Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch		04/27/2007	Bank: CONNECTICUT

RECEIVING PARTY DATA

Name:	Oceania Cruise Holdings, Inc.	
Street Address:	8120 NW 53rd Street	
City:	Miami	
State/Country:	FLORIDA	
Postal Code:	33166	
Entity Type:	CORPORATION: PANAMA	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2916634	0
Registration Number:	2894461	OCEANIA CRUISES
Registration Number:	2811558	REGATTA
Registration Number:	2811557	YOUR WORLD. YOUR WAY.
Registration Number:	2811556	INSIGNIA

CORRESPONDENCE DATA

900076432

Fax Number: (212)326-2061

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

212-326-2295 Phone:

Email: mbradley@omm.com Correspondent Name: Melanie Bradley Address Line 1: 7 Times Square

Address Line 2: O'Melveny & Myers LLP

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER: 28287-125

TRADEMARK

REEL: 003538 FRAME: 0654

NAME OF SUBMITTER:	Melanie Bradley
Signature:	/mbradley/
Date:	05/09/2007
Total Attachments: 3 source=1ALL#page1.tif source=1ALL#page2.tif source=1ALL#page3.tif	

TRADEMARK
REEL: 003538 FRAME: 0655

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Secured Party: UBS AG, Stamford Branch, as Collateral Agent (the "Collateral Agent"),

under the First Lien Trademark Security Agreement dated as of November 13, 2006 (the "Security Agreement"), and Oceania Cruise Holdings, Inc.

(the "Grantors").

NOTICE OF RELEASE OF TRADEMARK SECURITY INTEREST

Commissioner of Patents & Trademarks Box Assignments Washington, DC 20231

Dear Sir or Madam:

Notice is hereby given that any right, title or interest of the Collateral Agent in the trademarks and trademark applications (the "Marks") listed on the attached Schedule A (and in the goodwill of the business associated with and symbolized by said Marks), pursuant to the above identified Security Agreement, is hereby released, terminated, extinguished and otherwise restored to the Grantors, along with all associated goodwill, as of the date stated below.

Furthermore, the Collateral Agent declares any right, title or interest (including any claim of ownership) of any of the secured parties under the Security Agreement, to the extent such right, title or interest are in the Marks listed on the attached <u>Schedule A</u> (and in the goodwill of the business associated with and symbolized by said Marks), to be hereby released, terminated and extinguished.

Dated: April 27, 2007

NY1:1689024.1

TRADEMARK
REEL: 003538 FRAME: 0656

Respectfully submitted,

UBS AG, Stamford Branch, as Collateral Agent

By: _

Name: Title: David B. Julie Associate Director Banking Products Services, US

By: ___ Name:

Title:

irja R. Otsa Associate Director Banking Products Services, US

Signature Page to the Trademark Security Agreement Release - Holdings (First Lien)

TRADEMARK REEL: 003538 FRAME: 0657

SCHEDULE A

Legal Entity	Goods & Services Description (for U.S. Trademarks where applicable and available)	Country	Trade Marks or Trade Names	Registration Number	Date of Reg.	Date of Exp.
Oceania Cruise Holdings, Inc.	N/A	United States	0	2916634	01/04/05	[01/04/15]
Oceania Cruise Holdings, Inc.	N/A	United States	OCEANIA CRUISES	2894461	10/19/04	[10/19/14]
Oceania Cruise Holdings, Inc.	N/A	United States	REGATTA	2811558	02/03/04	[02/03/14]
Oceania Cruise Holdings, Inc.	N/A	United States	YOUR WORLD. YOUR WAY.	2811557	02/03/04	[02/03/14]
Oceania Cruise Holdings, Inc.	N/A	United States	INSIGNIA	2811556	02/03/04	[02/03/14]

NY1:1689024.I

RECORDED: 05/09/2007

TRADEMARK

REEL: 003538 FRAME: 0658