

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch		04/27/2007	Bank: CONNECTICUT
RECEIVING PARTY DATA			
Name:	Oceania Cruise Holdings, Inc.		
Street Address:	8120 NW 53rd Street		
City:	Miami		
State/Country:	FLORIDA		
Postal Code:	33166		
Entity Type:	CORPORATION: PANAMA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2916634	O	
Registration Number:	2894461	OCEANIA CRUISES	
Registration Number:	2811558	REGATTA	
Registration Number:	2811557	YOUR WORLD. YOUR WAY.	
Registration Number:	2811556	INSIGNIA	
CORRESPONDENCE DATA			
Fax Number:	(212)326-2061		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-326-2295		
Email:	mbradley@omm.com		
Correspondent Name:	Melanie Bradley		
Address Line 1:	7 Times Square		
Address Line 2:	O'Melveny & Myers LLP		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	28287-125		

CH \$140.00 2916634

NAME OF SUBMITTER:	Melanie Bradley
Signature:	/mbradley/
Date:	05/09/2007
Total Attachments: 3 source=2ALL #page1.tif source=2ALL #page2.tif source=2ALL #page3.tif	

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Secured Party: UBS AG, Stamford Branch, as Collateral Agent (the "Collateral Agent"), under the Second Lien Trademark Security Agreement dated as of November 13, 2006 (the "Security Agreement"), and Oceania Cruise Holdings, Inc. (the "Grantors").

NOTICE OF RELEASE OF TRADEMARK SECURITY INTEREST

Commissioner of Patents & Trademarks
Box Assignments
Washington, DC 20231

Dear Sir or Madam:

Notice is hereby given that any right, title or interest of the Collateral Agent in the trademarks and trademark applications (the "Marks") listed on the attached Schedule A (and in the goodwill of the business associated with and symbolized by said Marks), pursuant to the above identified Security Agreement, is hereby released, terminated, extinguished and otherwise restored to the Grantors, along with all associated goodwill, as of the date stated below.

Furthermore, the Collateral Agent declares any right, title or interest (including any claim of ownership) of any of the secured parties under the Security Agreement, to the extent such right, title or interest are in the Marks listed on the attached Schedule A (and in the goodwill of the business associated with and symbolized by said Marks), to be hereby released, terminated and extinguished.

Dated: April 27, 2007

Respectfully submitted,

UBS AG, Stamford Branch, as Collateral Agent

By: David B. Jule David B. Jule
Name: _____ Associate Director
Title: _____ Banking Products
Services US

By: Mary E. Evans
Name: _____
Title: _____
Mary E. Evans
Associate Director
Banking Products
Services, US

SCHEDULE A

Legal Entity	Goods & Services Description (for U.S. Trademarks where applicable and available)	Country	Trade Marks or Trade Names	Registration Number	Date of Reg.	Date of Exp.
Oceania Cruise Holdings, Inc.	N/A	United States	O	2916634	01/04/05	[01/04/15]
Oceania Cruise Holdings, Inc.	N/A	United States	OCEANIA CRUISES	2894461	10/19/04	[10/19/14]
Oceania Cruise Holdings, Inc.	N/A	United States	REGATTA	2811558	02/03/04	[02/03/14]
Oceania Cruise Holdings, Inc.	N/A	United States	YOUR WORLD. YOUR WAY.	2811557	02/03/04	[02/03/14]
Oceania Cruise Holdings, Inc.	N/A	United States	INSIGNIA	2811556	02/03/04	[02/03/14]

NY1:1689143.1