

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of First Lien Security Interest in Trademarks		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Bank of America, N.A.		05/03/2007	National Banking Association:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Chester Valley Pharmaceuticals, LLC
<b>Street Address:</b>	2 West Liberty Blvd.
<b>Internal Address:</b>	Suite 203
<b>City:</b>	Malvern
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	19355
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE
<b>Name:</b>	Graceway Pharmaceuticals, LLC
<b>Street Address:</b>	340 Edgemont Avenue
<b>Internal Address:</b>	Suite 500
<b>City:</b>	Bristol
<b>State/Country:</b>	TENNESSEE
<b>Postal Code:</b>	37620
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2053136	ALDARA
Registration Number:	0962509	ALU-CAP
Registration Number:	2181399	
Registration Number:	1523151	MAXAIR
Registration Number:	1540056	MINITRAN
Registration Number:	0697028	NORFLEX

**CH \$315.00 2053136**

Registration Number:	0771046	NORGESIC
Registration Number:	1202505	TAMBOCOR
Serial Number:	78855435	MAXAIR
Serial Number:	78893274	CVP
Serial Number:	78651054	BENZELLE
Serial Number:	78647931	BENZIQ

**CORRESPONDENCE DATA**

Fax Number: (202)756-9299  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 8002210770  
Email: matthew.mayer@thomson.com  
Correspondent Name: Corporation Service Company  
Address Line 1: 1133 Avenue of the Americas  
Address Line 2: Suite 3100  
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	CSC # 889223
NAME OF SUBMITTER:	Matthew Mayer
Signature:	/Matthew Mayer/
Date:	05/10/2007

Total Attachments: 4  
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**RELEASE OF FIRST LIEN SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release") is made as of May 3, 2007 (the "Effective Date") among GRACEWAY PHARMACEUTICALS, LLC, a Delaware limited liability company, with offices located at 340 Edgemont Avenue, Suite 500, Bristol, TN 37620 and CHESTER VALLEY PHARMACEUTICALS, LLC, a Delaware limited liability company with offices located at 2 West Liberty Boulevard, Suite 203, Malvern, PA 19355 (each individually a "Grantor" and together the "Grantors") and BANK OF AMERICA, N.A., with offices located at Mail Code: NC1-001-15-14, 101 N. Tyron Street, Charlotte, NC 28255-0001, as first lien collateral agent (in such capacity, the "Collateral Agent") for the Secured Parties.

**WHEREAS**, pursuant to the terms and conditions of that certain First Lien Security Agreement, dated as of December 29, 2006 among the Grantors and the Collateral Agent (the "Security Agreement"; all capitalized terms used but not defined herein shall have the respective meanings ascribed thereto in the Security Agreement or the First Lien Trademark Security Agreement, as applicable), the Grantors granted to the Collateral Agent a continuing security interest in all of their right, title, interest and good will in and to the trademarks, including without limitation the trademark registrations and applications set forth on Schedule B hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

**WHEREAS**, the Security Agreement relating to the Trademarks (the "First Lien Trademark Security Agreement") was recorded with the Trademarks Division of the U.S. Patent & Trademark Office on March 20, 2007, at Reel 3467 and Frame 0917.

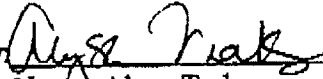
**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the First Lien Trademark Security Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Trademark Collateral together with the goodwill associated therewith.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Trademark Collateral, it hereby assigns and transfers such rights, title or interest to the Grantors.

The Collateral Agent shall take all further actions, and provide to the Grantors and each of their respective successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by the Grantors to more fully and effectively effectuate the purposes of this Release.

**IN WITNESS WHEREOF**, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

BANK OF AMERICA, N.A.,  
as Collateral Agent

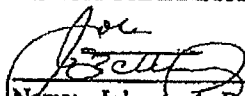
By:   
Name: Alysa Trakas  
Title: Vice President

{First Lien Trademark Release}

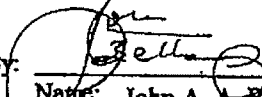
TRADEMARK  
REEL: 003539 FRAME: 0764

ACCEPTED AND ACKNOWLEDGED BY:

GRACEWAY PHARMACEUTICALS, LLC

By:   
Name: John A. A. Bellamy  
Title: Executive Vice President

CHESTER VALLEY PHARMACEUTICALS, LLC

By:   
Name: John A. A. Bellamy  
Title: Executive Vice President

[First Lien Trademark Release]

**Schedule B**

**UNITED STATES TRADEMARKS:**

Registrations:

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>TRADEMARK</u>
Graceway Pharmaceuticals, LLC	2053136	ALDARA
Graceway Pharmaceuticals, LLC	962509	ALU-CAP
Graceway Pharmaceuticals, LLC	2181399	DESIGN (LEAF)
Graceway Pharmaceuticals, LLC	1523151	MAXAIR
Graceway Pharmaceuticals, LLC	1540056	MINITRAN
Graceway Pharmaceuticals, LLC	697028	NORFLEX
Graceway Pharmaceuticals, LLC	771046	NORGESIC
Graceway Pharmaceuticals, LLC	1202505	TAMBOCOR

Applications:

<u>OWNER</u>	<u>APPLICATION NUMBER</u>	<u>TRADEMARK</u>
Graceway Pharmaceuticals, LLC	78/855435	MAXAIR
Chester Valley Pharmaceuticals, LLC	78/893274	CVP (stylized and/or with design)
Chester Valley Pharmaceuticals, LLC	78/651054	BENZELLE
Chester Valley Pharmaceuticals, LLC	78/647931	BENZIQ