Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Viskase Companies, Inc.		05/25/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	LaSalle Bank National Association	
Street Address:	135 South LaSalle Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60603	
Entity Type:	National Banking Association:	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	3070655	MEMBRA-CEL
Registration Number:	2610085	VISFLEX
Registration Number:	1775218	E-Z LOAD
Registration Number:	1671120	E-Z PEEL
Registration Number:	1501289	CRUSTPAK
Registration Number:	1308994	E-Z SMOKE
Registration Number:	1243660	E-Z SMOKE
Registration Number:	0843472	MP
Registration Number:	0417447	NOJAX
Serial Number:	78773999	SEALFLEX

CORRESPONDENCE DATA

Fax Number: (312)840-7884

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312) 840-7860

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Email: mmurphy@jenner.com

Correspondent Name: Mariann R. Murphy

Address Line 1: 330 N. Wabash Avenue

Address Line 2: Jenner & Block LLP

Address Line 4: Chicago, ILLINOIS 60611-7603

ATTORNEY DOCKET NUMBER:	41071-10028
NAME OF SUBMITTER:	Mariann R. Murphy
Signature:	/Mariann R. Murphy/
Date:	05/31/2007

Total Attachments: 7

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AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

This AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of May 25, 2007 (this "Amendment") by and between VISKASE COMPANIES, INC., a Delaware corporation (the "Grantor"), and LASALLE BANK NATIONAL ASSOCIATION ("LaSalle"), as collateral agent (LaSalle, in such capacity, the "Grantee"), for the Trustee and the Holders (such capitalized terms and other capitalized terms used but not defined herein having the meanings respectively ascribed thereto in the IP Security Agreement (as defined below)).

WITNESSETH:

WHEREAS, the Grantor, the Grantee and LaSalle, in its capacity as trustee, are parties to that certain Indenture dated as of June 29, 2004 (as amended, restated, supplemented or otherwise modified from time to time, the "Indenture"); and

WHEREAS, the Grantor and the Grantee entered into that certain Intellectual Property Security Agreement dated as of June 29, 2004 (as from time to time amended, restated, supplemented or otherwise modified from time to time, the "IP Security Agreement"), pursuant to which the Grantor has granted security interests in the Pledged Collateral (as such term is defined therein); and

WHEREAS, the Grantor has several registered patents and trademarks which are not currently listed on Schedules A & B to the IP Security Agreement (the "Additional IP"); and

WHEREAS, pursuant to the terms and provisions of the IP Security Agreement, the Grantor is required to grant a security interest in the Additional IP to the Grantee; and

WHEREAS, the Grantor is entering into this Amendment to grant a security interest in the Additional IP to the Grantee;

NOW, THEREFORE, in consideration of the premises and mutual covenants contained herein, the parties hereto agree as follows:

SECTION 1. <u>Amendments To The IP Security Agreement</u>.

- 1.1 <u>Exhibit A</u> to the IP Security Agreement is hereby amended to add the list of patents set forth on <u>Exhibit A</u> attached hereto at then end of such existing exhibit.
- 1.2 <u>Exhibit B</u> to the IP Security Agreement is hereby amended to add the list of trademarks set forth on <u>Exhibit B</u> attached hereto at the end of such existing exhibit.

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- SECTION 2. <u>Effectiveness</u>. This Amendment shall become effective upon the satisfaction of the following conditions precedent (unless specifically waived in writing by the Grantee):
- 2.1 <u>Amendment Documents</u>. The Grantor shall deliver to the Grantee fully-executed copies of this Amendment.
- SECTION 3. <u>IP Security Agreement</u>. Except with respect to the relevant provisions amended by the terms hereof, the IP Security Agreement shall continue in full force and effect in accordance with the provisions thereof as in existence on the date hereof.
- SECTION 4. <u>Effect of Amendment</u>. Except as expressly set forth herein, the provisions of this Amendment shall not by implication or otherwise limit, impair, constitute a waiver of, or otherwise affect the rights and remedies of the Grantee under the Indenture or the IP Security Agreement, and shall not alter, modify, amend or in any way affect any of the terms, conditions, obligations, covenants or agreements contained in the Indenture or the IP Security Agreement. Except with respect to the specific provisions hereof, nothing herein shall be deemed to entitle the Grantor to a consent to, or a waiver, amendment, modification or other change of, any of the terms, conditions, obligations, covenants or agreements contained in the Indenture or the IP Security Agreement in similar or different circumstances.
- SECTION 5. <u>Covenants; Further Assurances</u>. (a) The Grantor hereby covenants and agrees with the Grantee that, from and after the date of this Amendment until satisfaction of all of the obligations of the Grantor hereunder, at any time and from time to time, upon the written request of the Grantee, and at the sole expense of the Grantor, the Grantor will promptly and fully execute and deliver such further instruments and documents and take such further actions as the Grantee may reasonably request for the purpose of obtaining or preserving the full benefits of this Amendment and of the rights herein granted.
- (b) The Grantor hereby covenants and agrees with the Grantee that, from and after the date of this Amendment until satisfaction of all of the obligations of the Grantor hereunder, at any time and from time to time, upon the written request of the Grantee, the Grantor will promptly and fully execute and deliver such further instruments and documents and take such further actions as the Grantee may reasonably request for the purpose of obtaining or preserving the full benefits of this Amendment and of the rights herein granted.
- SECTION 6. <u>Integration</u>. This Amendment represents the entire agreement of the parties with respect to the subject matter hereof and there are no other promises or representations, written or oral, by the parties relative to the subject matter hereof not reflected or referred to herein.

SECTION 7. <u>GOVERNING LAW</u>. THIS AMENDMENT AND THE OBLIGATIONS ARISING HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO PRINCIPLES OF CONFLICT OF LAWS.

SECTION 8. Section Titles. Section titles contained in this Amendment are and shall be without substantive meaning or content of any kind whatsoever and are not a part of the agreement between the parties hereto.

SECTION 9. <u>Counterparts</u>. This Amendment may be executed in any number of separate counterparts, each of which shall collectively and separately constitute one agreement.

IN WITNESS WHEREOF, this Amendment has been duly executed as of the date first written above.

GRANTOR:

VISKASE CORPORATION

By: Charles J. Rulli:
Name: Charles J. Pulli:
Title: Vice President : CFO

GRANTEE:

LASALLE BANK NATIONAL ASSOCIATION, as Collateral Agent

Title:

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EXHIBIT A

Addition to Exhibit A to IP Security Agreement

Patent Title	Patent No.	Issue Date
Food Casing Package And Method Of Preparing	6,279,737	08/28/01
Method For Removing Cellulosic Casings From Sausages	6,132,779	10/17/00
Method And Apparatus For Forming A Cellulose Article Including Solvent Recovery Means	6,096,258	08/01/00
Noncircular Fiber Battery Separator And Method	6,051,335	04/18/00
Edible Film And Method	5,962,053	10/05/99
Reduced Curl Battery Separator And Method	5,942,354	08/24/99
Method Of Making A Cellulose Food Casing Including Solvent Recovery	5,942,167	08/24/99
Cellulose Food Casing Manufacturing Method	5,766,540	06/16/98
Mandrel Structure For Use In Manufacture Of Cellulose Food Casing	5,759,478	06/02/98
Fibrous Composite Cellulosic Film And Method	5,747,125	05/05/98
Lond Life Battery Separator	5,700,600	12/23/97
Method Of Preparing A Food Product Encased In A Glucomannan Film	5,695,800	12/09/97
Cellulose Food Casing Manufacturing Method	5,658,525	08/19/97

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Patent Title	Patent No.	Issue Date
Production of High Tenacity Low Shrink Polyester Fiber	5,277,858	01/11/97
Method For External Liquid Smoke Treatment Of Cellulosic Food Casings	4,933,217	06/12/90

EXHIBIT B

Addition to Exhibit B to IP Security Agreement

<u>Trademark</u>	Registration No.	Registration Date
MEMBRA-CEL	3,070,655	03/21/06
VISFLEX	2,610,085	08/20/02
E-Z LOAD	1,775,218	06/08/93
E-Z PEEL	1,671,120	01/07/92
CRUSTPAK	1,501,289	08/23/98
E-Z SMOKE	1,308,994	12/11/84
E-Z SMOKE	1,243,660	06/28/83
MP and Design	843,472	02/06/68
NOJAX (Stylized)	417,447	10/30/45

Trademark Application	Serial No.	Filing Date
SEALFLEX	78/773,999	12/15/05

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RECORDED: 05/31/2007