

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	First Lien Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Douglas Dynamics Holdings, Inc.		05/21/2007	CORPORATION: DELAWARE
Douglas Dynamics, L.L.C.		05/21/2007	CORPORATION: DELAWARE
Douglas Dynamics Finance Company		05/21/2007	CORPORATION: DELAWARE
Fisher, LLC		05/21/2007	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Credit Suisse, Cayman Islands Branch
Street Address:	Eleven Madison Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10010
Entity Type:	Bank: SWITZERLAND

PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	813982	
Registration Number:	890859	HYDRA-TURN
Registration Number:	899620	WESTERN
Registration Number:	1272412	SNOFOIL
Registration Number:	1712602	UNIMOUNT
Registration Number:	1748153	FISHER
Registration Number:	1753609	FISHER
Registration Number:	1850538	MINUTE MOUNT
Registration Number:	1851301	MINUTE MOUNT
Registration Number:	2158883	FISH STIK

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Registration Number:	2179421	MVP
Registration Number:	2189880	FLOSTAT
Registration Number:	2194310	EZ-V
Registration Number:	2215270	INSTA-ACT
Registration Number:	2254244	SWING AWAY
Registration Number:	2354584	FISHER
Registration Number:	2560043	ULTRAMOUNT
Registration Number:	2608875	WESTERN
Registration Number:	2689397	PROPLUS
Registration Number:	2771303	PRO-PLOW
Registration Number:	2344897	BLIZZARD
Registration Number:	2923619	BLIZZARD
Registration Number:	529741	
Registration Number:	2608491	BLIZZARD POWER PLOW
Registration Number:	2504693	ROCKIT
Registration Number:	572741	

CORRESPONDENCE DATA

Fax Number: (917)777-3467
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-735-3467
Email: rschlossberg@skadden.com
Correspondent Name: Resa Schlossberg
Address Line 1: 4 Times Square
Address Line 2: 30-414
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	217730/1869
NAME OF SUBMITTER:	Resa Schlossberg
Signature:	/RS/
Date:	07/23/2007

Total Attachments: 9
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TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of May 21, 2007, between DOUGLAS DYNAMICS HOLDINGS, INC., DOUGLAS DYNAMICS, L.L.C., DOUGLAS DYNAMICS FINANCE COMPANY, and FISHER, LLC, whether as an original signatory hereto or as an Additional Grantor (each, a "Grantor"), and CREDIT SUISSE, CAYMAN ISLANDS BRANCH, as collateral agent for the Secured Parties (in such capacity as collateral agent, the "Collateral Agent").

W I T N E S S E T H:

WHEREAS, each Grantor is a party to a Term Pledge and Security Agreement, dated as of May 21, 2007 (the "Security Agreement"), in favor of the Collateral Agent pursuant to which each Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Grantors hereby agree with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. Each Grantor hereby grants to the Collateral Agent for its benefit and for the benefit of the other Secured Parties, a security interest in and continuing lien on all of such Grantor's right, title and interest in, to and under all personal property of such Grantor including, but not limited to the following, in each case whether now owned or existing or hereafter acquired or arising and wherever located (all of which being hereinafter collectively referred to as the "Collateral"):

- (a) Trademarks of Grantor listed on Schedule I attached hereto;
- (b) all goodwill connected with the use of and symbolized by the foregoing; and
- (c) all Proceeds of any and all of the foregoing.

SECTION 3. Certain Limited Exclusions. Notwithstanding anything herein to the contrary, in no event shall the security interest granted under Section 2 hereof attach to any lease, license, contract, property rights or agreement to which any Grantor is a party or any of its rights or interests thereunder if and for so long as the grant of such security interest shall constitute or result in (a) the abandonment, invalidation or unenforceability of any right, title or interest of any Grantor therein or (b) in a breach or termination pursuant to the terms of, or a default un-

der, any such lease, license, contract property rights or agreement (other than to the extent that any such term would be rendered ineffective pursuant to Sections 9-406, 9-407, 9-408 or 9-409 of the UCC (or any successor provision or provisions) of any relevant jurisdiction or any other applicable law (including the Bankruptcy Code) or principles of equity), provided however that, in the case of either (a) or (b) above, such security interest shall attach immediately at such time as the condition causing such abandonment, invalidation or unenforceability shall be remedied and to the extent severable, shall attach immediately to any portion of such Lease, license, contract, property rights or agreement that does not result in any of the consequences specified in (a) or (b) above.

SECTION 4. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

SECTION 5. Termination. Upon the payment in full of all Secured Obligations and the cancellation or termination of the Commitments, the Collateral Agent shall execute and deliver to Grantors any documents or instruments in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 6. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

(Remainder of page intentionally left blank.)

IN WITNESS WHEREOF, Grantors have caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

DOUGLAS DYNAMICS HOLDINGS, INC.

By: *Neal McCarroll*
Name:
Title:

DOUGLAS DYNAMICS, L.L.C.

By: *Neal McCarroll*
Name:
Title:

**DOUGLAS DYNAMICS FINANCE
COMPANY**

By: *Neal McCarroll*
Name:
Title:

FISHER, LLC,

By: *Neal McCarroll*
Name:
Title:

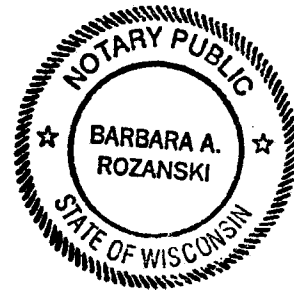
STATE OF)
) SS.
COUNTY OF)

I, a notary public, in and for the county and state aforesaid, do hereby certify that the above named person appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said corporation pursuant to authority granted to him/her by the board of directors of said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 14th day of June, 2007.

Barbara A. Rozanski
Notary Public

My commission expires: 2/17/08



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Accepted and Agreed:

CREDIT SUISSE, CAYMAN ISLANDS BRANCH,
as Collateral Agent

By: 
Name: **RAVI MOHAN**
Title: **VICE PRESIDENT**

By: 
Name: **JAMES NEIRA**
Title: **ASSOCIATE**

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Jurisdiction	Mark	Registration No.	Registration Date	Record Owner
U.S.	Flex Arm	Common Law		Douglas Dynamics, L.L.C.
U.S.	Home Steader	Common Law		Douglas Dynamics, L.L.C.
U.S.	Plowmate	Common Law		Douglas Dynamics, L.L.C.
U.S.	Pro-Guard	Common Law		Douglas Dynamics, L.L.C.
U.S.	Protube	Common Law		Douglas Dynamics, L.L.C.
U.S.	Pumpmate	Common Law		Douglas Dynamics, L.L.C.
U.S.	Roll-Action	Common Law		Douglas Dynamics, L.L.C.
U.S.	Storm Guard	Common Law		Douglas Dynamics, L.L.C.
U.S.	Suburbanite	Common Law		Douglas Dynamics, L.L.C.
U.S.	Ultrafinish	Common Law		Douglas Dynamics, L.L.C.
U.S.	XBlade	Common Law		Douglas Dynamics, L.L.C.
U.S.	Ice Breaker	Common Law		Douglas Dynamics, L.L.C.
U.S.	Pro-Flo	Common Law		Douglas Dynamics, L.L.C.
U.S.	Pro-Flo2	Common Law		Douglas Dynamics, L.L.C.

Jurisdiction	Mark	Registration No.	Registration Date	Record Owner
U.S.	Speed-Caster	Common Law		Douglas Dynamics, L.L.C.
U.S.	Pro-Caster	Common Law		Douglas Dynamics, L.L.C.
U.S.	Speed Caster2	Common Law		Douglas Dynamics, L.L.C.
U.S.	Isarmatic (no longer in use)	813,982	08/30/66	Douglas Dynamics, L.L.C.
U.S.	Hydra-Turn (not renewed)	890,859	05/12/70	Douglas Dynamics, L.L.C.
U.S.	Western	899,620	09/29/70	Douglas Dynamics, L.L.C.
U.S.	Sno-Foil	1,272,412	04/03/84	Douglas Dynamics, L.L.C.
U.S.	Unimount	1,712,602	09/01/92	Douglas Dynamics, L.L.C.
U.S.	Fisher	1,748,153	01/26/93	Douglas Dynamics, L.L.C.
U.S.	Fisher/Logo	1,753,609	02/23/93	Douglas Dynamics, L.L.C.
U.S.	Minute Mount2	1,850,538	08/23/94	Douglas Dynamics, L.L.C.
U.S.	Minute Mount	1,851,301	08/30/94	Douglas Dynamics, L.L.C.
U.S.	Fish-Stik	2,158,883	05/19/98	Douglas Dynamics, L.L.C.
U.S.	MVP	2,179,421	08/04/98	Douglas Dynamics, L.L.C.
U.S.	Flostat	2,189,880	09/13/98	Douglas Dynamics, L.L.C.
U.S.	EZ-V	2,194,310	10/06/98	Douglas Dynamics, L.L.C.

Jurisdiction	Mark	Registration No.	Registration Date	Record Owner
U.S.	Insta-Act	2,215,270	12/29/98	Douglas Dynamics, L.L.C.
U.S.	Swing Away	2,254,244	06/15/99	Douglas Dynamics, L.L.C.
U.S.	Fisher	2,354,584	06/06/00	Douglas Dynamics, L.L.C.
U.S.	Ultramount	2,560,043	04/09/02	Douglas Dynamics, L.L.C.
U.S.	Western	2,608,875	08/20/02	Douglas Dynamics, L.L.C.
U.S.	Pro Plus	2,689,397	02/18/03	Douglas Dynamics, L.L.C.
U.S.	Pro-Plow	2,771,303	10/07/03	Douglas Dynamics, L.L.C.
U.S.	Blizzard	2,344,897		Douglas Dynamics, L.L.C.
U.S.	Blizzard	529,471		Douglas Dynamics, L.L.C.
U.S.	Blizzard	2,923,619		Douglas Dynamics, L.L.C.
U.S.	Blizzard	529,741		Douglas Dynamics, L.L.C.
U.S.	Blizzard Power Plow	2,608,491		Douglas Dynamics, L.L.C.
U.S.	Rockit	2,504,693		Douglas Dynamics, L.L.C.
U.S.	Rockit	572,741		Douglas Dynamics, L.L.C.
U.S.	Blizzard Power Plow	Common Law		Douglas Dynamics, L.L.C.
U.S.	Power Plow	Common Law		Douglas Dynamics, L.L.C.

Jurisdiction	Mark	Registration No.	Registration Date	Record Owner
U.S.	Power Plow	Common Law		Douglas Dynamics, L.L.C.
U.S.	Rockit Power Blade	Common Law		Douglas Dynamics, L.L.C.
U.S.	Rockit Power Blade	Common Law		Douglas Dynamics, L.L.C.