

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LaSalle National Bank		07/17/2007	Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Spincycle, Inc.		
Street Address:	15990 N. Greenway Hayden Loop		
Internal Address:	Suite 400		
City:	Scottsdale		
State/Country:	ARIZONA		
Postal Code:	85260		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2056312	SPIN CYCLE INC.	
Registration Number:	2051510	SPINCYCLE	
CORRESPONDENCE DATA			
Fax Number:	(310)282-2200		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	3102822000 X2108		
Email:	dgrace@loeb.com		
Correspondent Name:	David W. Grace		
Address Line 1:	10100 Santa Monica Boulevard		
Address Line 2:	c/o Loeb & Loeb LLP, Suite 2200		
Address Line 4:	Los Angeles, CALIFORNIA 90067-4120		
ATTORNEY DOCKET NUMBER:	205370-10001		
NAME OF SUBMITTER:	David W. Grace		

CH \$65.00 2056312

Signature:

/David W. Grace/

Date:

07/24/2007

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

WHEREAS, Spincycle, Inc., a Delaware corporation ("Spincycle") on behalf of itself and on behalf of certain lenders, on the one hand, and LaSalle National Bank ("LaSalle"), on the other, entered into a Patent and Trademark Security Agreement as of March 11, 1998 ("Security Agreement") filed with the United States Patent and Trademark Office on or about April 6, 1998 at or near Reel 1706 Frame 0404;

WHEREAS, pursuant to the Security Agreement, Spincycle granted to LaSalle a security interest in the Subject Patents, the Subject Trademarks, and all Proceeds thereof, including a security interest in the trademarks identified on Exhibit A attached hereto;

WHEREAS, LaSalle, on behalf of itself and in its capacity as agent for other lenders, has agreed to terminate all of its right, title, and interest in the Subject Patents, the Subject Trademarks, and all Proceeds thereof including the trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged;

LaSalle, on behalf of itself and in its capacity as agent for other lenders, hereby releases, discharges, and relinquishes all of its rights, title, and interest in the Subject Patents, the Subject Trademarks, and all Proceeds thereof, including the trademarks identified on Exhibit A.

Dated: July 17, 2007

LASALLE NATIONAL BANK

By: John C. Shurt

Title: Senior Vice President

State of IL)

County of COOK)

On JULY 17 2007 before me, JOHN THURSTON, personally appeared AND IS personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Peggy Johnson

(Seal)

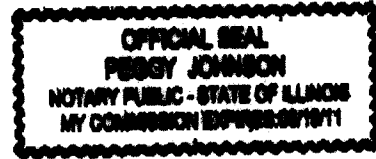


EXHIBIT A

<u>TRADEMARK</u>	<u>COUNTRY</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
SPINCYCLE INC. & Design	USA	2056312	04/22/1997
SPINCYCLE	USA	2051510	04/08/1997

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