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# TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		08/21/2007	CORPORATION: NEW YORK

### **RECEIVING PARTY DATA**

Name:	MTM Technologies, Inc.
Street Address:	1200 High Ridge Road
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06905
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2479202	PIVOT TECHNOLOGIES
Registration Number:	2444052	PIVOT TECHNOLOGIES
Registration Number:	2756707	PIVOT TECHNOLOGIES
Registration Number:	2434901	SYSTEMS MANAGING SYSTEMS
Registration Number:	2721382	DNA NETSENSOR DATAVOX NETWORK ASSURANCE
Registration Number:	2763391	ENTERPRISE SERVICES PARTNER
Registration Number:	2924616	VECTOR ESP

## **CORRESPONDENCE DATA**

Fax Number: (314)612-7874

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 314-444-7874

Email: tbranson@lewisrice.com

Correspondent Name: Terri Branson

Address Line 1: 500 N. Broadway, Suite 2000

TRADEMARK
REEL: 003607 FRAME: 0588

900085199

	Lewis, Rice & Fingersh, L.C. St. Louis, MISSOURI 63102			
ATTORNEY DOCKET NUMBER:	106917.45435			
NAME OF SUBMITTER:	Terri Branson			
Signature:	/Terri Branson/			
Date:	08/23/2007			
Total Attachments: 3 source=MTMCITTRADEMARKREL#page1.tif				

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# TERMINATION, RELEASE AND REASSIGNMENT OF SECURITY INTEREST IN TRADEMARKS

This Termination, Release and Reassignment Agreement (this "<u>Agreement</u>") is dated as of August 21, 2007 and is executed in favor of MTM Technologies, Inc. ("<u>MTM</u>"), by The CIT Group/Business Credit, Inc. ("<u>Secured Party</u>").

WHEREAS, MTM, all of MTM's subsidiaries from time to time party thereto (all such subsidiaries together with MTM, collectively, the "Borrowers"), the financial institutions from time to time party thereto as lenders (collectively, the "Lenders") and Secured Party as agent for the Lenders entered into that certain Financing Agreement, dated as of June 8, 2005 (as amended, supplemented, restated or otherwise modified from time to time, the "Financing Agreement"), pursuant to which Secured Party and certain of the Lenders extended credit to MTM;

WHEREAS, in connection with the Financing Agreement, MTM and Secured Party entered into (i) that certain Trademark Security Agreement, dated as of June 8, 2005, recorded with the United States Patent and Trademark Office on July 12, 2005 at Reel/Frame 3155/0815 (the "Trademark Security Agreement"), pursuant to which MTM granted a security interest in the Trademark Collateral (as defined in the Trademark Security Agreement) to Secured Party, and (ii) that certain Assignment for Security of Trademarks by MTM to Agent, dated as of June 8, 2005 (the "Assignment for Security of Trademarks"); and

WHEREAS, MTM has requested that Secured Party terminate, release and reassign its security interest in the Trademark Collateral in connection with the termination of the Financing Agreement and the related agreements, documents and instruments, and the payment and satisfaction in full of all obligations thereunder, pursuant to that certain Termination, Release and Indemnification Agreement, dated as of the date hereof, by and among the Borrowers and Secured Party (the "Payoff Agreement");

NOW, THEREFORE, upon Secured Party's receipt of the Payoff Amount (as defined in the Payoff Agreement), Secured Party hereby terminates, releases and reassigns to MTM its lien on and security interest in the Trademark Collateral, (ii) the goodwill of MTM's business connected with and symbolized by the Trademark Collateral, and (iii) all cash and non-cash proceeds of the foregoing, whether such lien and security interest is granted pursuant to the Financing Agreement, the Trademark Security Agreement, the Assignment for Security of Trademarks, or any other agreement, document or instrument; and

Secured Party further agrees to execute and deliver to MTM or to MTM's new lender, GE Commercial Distribution Finance Corporation, as MTM may so direct Secured Party in writing, any and all further documents or instruments and do any and all further acts, in each case at MTM's cost and expense, which MTM (or its agent or any of its designees) may reasonably request, in order to confirm this Agreement and the release by Secured Party of its lien on and security interest in the Trademark Collateral, and the reassignment by Secured Party to MTM of all of Secured Party's right, title and interest in and to the Trademark Collateral.

(Signature Page Follows)

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IN WITNESS WHEREOF, Secured Party has executed this Agreement as of the day and year first above written.

THE CIT GROUP/BUSINESS GREDIT, INC.,

as Secured Party

Name:

Title:

STATE OF NEW YORK

ss:

COUNTY OF NEW YORK)

On the <u>Al</u> day of August, 2007, before me, a duly authorized notary in and for the above county and state, appeared <u>Hodrew Haus spress</u> on behalf of The CIT Group/Business Credit, Inc., known to me to be the individual who executed the above Agreement.

Notary Public

ANNETTE LUYANDO
Notary Public - State of New York
NO. D1LU6009028
Qualified in Queens County
My Commission Expires Jun 22, 20/0

Signature Page to Termination, Release and Reassignment Agreement

# ANNEX TO TERMINATION, RELEASE AND REASSIGNMENT OF SECURITY INTEREST IN TRADEMARKS

Title	Trademark	Date Filed	Country
***************************************	Registration		
Pivot Technologies	2,479,202	10/23/99	USA
Pivot Technologies and Design	2,444,052	10/23/99	USA
Pivot Technologies (Eye Logo)	2,756,707	8/30/00	USA
Systems Managing Systems	2,434,901	10/23/99	USA
DNA Net Sensor Datavox Network Assurance	2,721,382	12/14/01	USA
Enterprise Services Partner	2,763,391	10/30/01	USA
Vector ESP	2,924,616	10/30/01	USA

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**RECORDED: 08/23/2007**