

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Secured Party's Trademark Security Interest in Trademarks originally recorded on Reel/Frame: 003144/0318 (and referenced on Schedule A to this Release of Trademark Security Interest)

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		08/23/2007	Unknown:

**RECEIVING PARTY DATA**

<b>Name:</b>	Panda Restaurant Group, Inc.
<b>Street Address:</b>	1683 Walnut Grove Avenue
<b>City:</b>	Rosemead
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	91770
<b>Entity Type:</b>	CORPORATION: CALIFORNIA

**PROPERTY NUMBERS Total: 35**

Property Type	Number	Word Mark
Serial Number:	78441015	PANDA CARD
Registration Number:	2971287	PANDA PRESERVATION PATROL PANDA EXPRESS GOURMET CHINESE FOOD
Registration Number:	1477152	PANDA INN
Registration Number:	1516769	PANDA EXPRESS
Registration Number:	1555279	PANDA INN
Registration Number:	1575742	
Registration Number:	1707360	
Registration Number:	1708093	
Registration Number:	1709012	PANDA PANDA
Registration Number:	1741866	PANDA EXPRESS CHINESE FAST FOOD
Registration Number:	1773889	HIBACHI-SAN
Registration Number:	1791085	PANDA CAFE

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Registration Number:	1991081	PANDA EXPRESS
Registration Number:	2018848	PANDA EXPRESS GOURMET CHINESE FOOD
Registration Number:	2029298	BOOK ENDS CAFE
Registration Number:	2278044	HIBACHI-SAN
Registration Number:	2324276	GREAT PANDA
Registration Number:	2324555	
Registration Number:	2340784	GREAT PANDA
Registration Number:	2353817	FAR EAST OF ORDINARY FAST FOOD
Registration Number:	2371482	
Registration Number:	2403814	PANDA CARES
Registration Number:	2430444	PANDA
Registration Number:	2440140	PANDA CARES
Registration Number:	2440141	PANDA CARES
Registration Number:	2456766	PANDA CARES
Registration Number:	2501422	PANDA
Registration Number:	2522086	PANDA MANIA
Registration Number:	2581560	
Registration Number:	2627558	
Registration Number:	2661675	PANDA KID'S
Registration Number:	2731601	PANDA KIDS PANDA EXPRESS GOURMET CHINESE FOOD
Registration Number:	2821190	
Registration Number:	2828343	PANDA PRESERVATION PATROL
Registration Number:	2850749	

**CORRESPONDENCE DATA**

Fax Number: (213)430-6407  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Email: gdurham@omm.com  
Correspondent Name: Gina M. Durham, Esq.  
Address Line 1: 400 South Hope Street  
Address Line 2: O'Melveny & Myers LLP  
Address Line 4: Los Angeles, CALIFORNIA 90071

NAME OF SUBMITTER:	Gina M. Durham
Signature:	/Gina M. Durham/
Date:	08/24/2007

Total Attachments: 4

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## RELEASE OF TRADEMARK SECURITY INTEREST

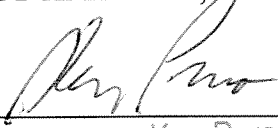
This Release of Trademark Security Interest (this "**Release**") is dated as of August 23, 2007. Reference is hereby made to the Grant of Trademark Security Interest (the "**Grant**"), dated as of August 18, 2005, by and between Panda Restaurant Group, Inc. (the "**Assignor**") and Bank of America, N.A., as Administrative Agent (the "**Assignee**"), recorded with the United States Patent and Trademark Office on August 22, 2005 at Reel/Frame No. 003144/0318.

Assignee hereby notifies, acknowledges to and agrees with Assignor that the security interest granted by Assignor in the Trademarks (as defined in the Grant) (the "**Trademark Collateral**") including, without limitation, the security interest granted in the Trademarks listed on the attached Schedule A, is terminated and released, and that Assignee hereby releases and forever discharges all of its right, title and interest of any kind or nature in the Trademark Collateral granted, assigned or conveyed pursuant to the Grant.

*[Remainder of this page intentionally left blank]*

**IN WITNESS WHEREOF**, Assignee has caused this Release of Trademark Security Interest to be duly executed and delivered by its duly authorized representative as of the date first above written.

**BANK OF AMERICA, N.A.**, as Administrative Agent

By:   
Name: Ken Puro  
Title: Vice President

**SCHEDULE A  
TO  
RELEASE OF TRADEMARK SECURITY INTEREST**

**Trademarks:**

<b>No.</b>	<b>Registrant (or Last Registered Owner)</b>	<b>Application Number</b>	<b>File Date</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Trademark Description</b>
1.	Panda Restaurant Group, Inc.	78441015	06/24/04	Pending	Pending	Panda Card
2.	Panda Restaurant Group, Inc.			2971287	7/19/05	Panda Preservation Patrol and Design
3.	Panda Restaurant Group, Inc.			1477152	02/16/88	Panda Inn
4.	Panda Restaurant Group, Inc.			1516769	12/13/88	Panda Express
5.	Panda Restaurant Group, Inc.			1555279	09/05/89	Panda Inn and Design
6.	Panda Restaurant Group, Inc.			1575742	01/02/90	Misc. Design – Panda w/Bamboo Design
7.	Panda Restaurant Group, Inc.			1707360	05/30/89	Design only
8.	Panda Restaurant Group, Inc.			1708093	08/18/92	Design only
9.	Panda Restaurant Group, Inc.			1709012	05/26/92	Panda Panda
10.	Panda Restaurant Group, Inc.			1741866	05/30/89	Panda Express Chinese Fast Food
11.	Panda Restaurant Group, Inc.			1773889	09/29/92	Hibachi-San
12.	Panda Restaurant Group, Inc.			1791085	8/31/83	Panda Cafe
13.	Panda Restaurant Group, Inc.			1991081	05/14/96	Panda Express
14.	Panda Restaurant Group, Inc.			2018848	11/26/96	Panda Express Gourmet Chinese Food and Design
15.	Panda Restaurant Group, Inc.			2029298	01/07/97	Bookends Café
16.	Panda Restaurant Group, Inc.			2278044	09/14/99	Hibachi-San and Design
17.	Panda Restaurant Group, Inc.			2324276	02/29/00	Great Panda
18.	Panda Restaurant Group, Inc.			2324555	02/29/00	Misc. Design – Panda Design
19.	Panda Restaurant Group, Inc.			2340784	04/11/00	Great Panda and Design
20.	Panda Restaurant Group, Inc.			2353817	05/30/00	Far East of Ordinary Fast Food
21.	Panda Restaurant Group, Inc.			2371482	07/25/00	Misc. Design – Two Panda Design
22.	Panda Restaurant Group, Inc.			2403814	11/14/00	Panda Cares
23.	Panda Restaurant Group, Inc.			2430444	02/20/01	Panda and Design
24.	Panda Restaurant Group, Inc.			2440140	04/03/01	Panda Cares and Design
25.	Panda Restaurant Group, Inc.			2440141	04/03/01	Panda Cares
26.	Panda Restaurant Group, Inc.			2456766	06/05/01	Panda Cares and Design
27.	Panda Restaurant Group, Inc.			2501422	10/30/01	Panda
28.	Panda Restaurant Group, Inc.			2522086	12/25/01	Panda Mania`
29.	Panda Restaurant Group, Inc.			2581560	03/26/02	Design only
30.	Panda Restaurant Group, Inc.			2627558	07/09/02	Design only
31.	Panda Restaurant Group, Inc.			2661675	12/17/02	Panda Kid's

<b>No.</b>	<b>Registrant (or Last Registered Owner)</b>	<b>Application Number</b>	<b>File Date</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Trademark Description</b>
32.	Panda Restaurant Group, Inc.			2731601	04/08/03	Panda Kids Panda Express Gourmet Chinese Food
33.	Panda Restaurant Group, Inc.			2821190	12/16/03	Design
34.	Panda Restaurant Group, Inc.			2828343	03/30/04	Panda Preservation Patrol
35.	Panda Restaurant Group, Inc.			2850749	03/16/04	Design

Schedule A-1

Release of Trademark Security Interest

LA3:1135566.1

**RECORDED: 08/24/2007**

**TRADEMARK  
REEL: 003608 FRAME: 0711**