# TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Trademark Security agreement to that certain Credit and Guaranty Agreement	

## **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
AMERICAN MEDIA SERVICES, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
AMERICAN MEDIA SERVICES- BROKERAGE, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
AMERICAN MEDIA SERVICES- DEVELOPMENT, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
ASHVILLE RADIO PARTNERS, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
COLORADIO, INC.		09/20/2007	CORPORATION: SOUTH CAROLINA
RADIO WOODVILLE, INC.		09/20/2007	CORPORATION: SOUTH CAROLINA
AM RADIO PARTNERS, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
SANDY SPRINGS RADIO, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
DELAWARE RADIO PARTNERS,		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
PALMETTO RADIO GROUP, INC.		09/20/2007	CORPORATION: SOUTH CAROLINA
WILMINGTON RADIO PARTNERS, LLC		III	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
OHIO RADIO PARTNERS, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
OREGON RADIO PARTNERS, LLC		09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
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GREAT PLAINS RADIO PARTNERS, LLC	09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
MICHIGAN RADIO PARTNERS,	09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA
SEA ISLAND RADIO, LLC	109/20/2007	LIMITED LIABILITY COMPANY:
WHITESTAR RADIO PARTNERS,	09/20/2007	LIMITED LIABILITY COMPANY: SOUTH CAROLINA

### **RECEIVING PARTY DATA**

Name:	SILVER POINT FINANCE, LLC	
Street Address:	2 Greenwich Plaza, 1st Floor	
City:	Greenwich	
State/Country:	CONNECTICUT	
Postal Code:	06830	
Entity Type:	LIMITED LIABILITY COMPANY: SOUTH CAROLINA	

### PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2326284	

### **CORRESPONDENCE DATA**

Fax Number: (214)758-1550

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2147581500

Email: estafford@pattonboggs.com

Correspondent Name: Darren W. Collins

Address Line 1: 2001 Ross Avenue; Suite 3000

Address Line 2: Patton Boggs LLP
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	024962.0103
NAME OF SUBMITTER:	Darren W. Collins
Signature:	/Darren W. Collins/
Date:	09/28/2007

**Total Attachments: 10** 

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### TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this 20<sup>th</sup> day of September, 2007, among Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantor</u>"), and SILVER POINT FINANCE, LLC, in its capacity as collateral agent for the Secured Parties (together with its successors and assigns in such capacity, "<u>Agent</u>").

### WITNESSETH:

WHEREAS, pursuant to that certain Credit and Guaranty Agreement dated as of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the "Credit and Guaranty Agreement") by and among American Media Services, LLC, a South Carolina limited liability company ("Company"), certain Affiliates of Company, the Lenders from time to time party thereto and Silver Point Finance, LLC, as Administrative Agent, Collateral Agent and Lead Arranger, the Secured Parties are willing to make certain financial accommodations available to the Companies from time to time pursuant to the terms and conditions thereof, and

WHEREAS, the Secured Parties are willing to make the financial accommodations to the Companies as provided for in the Credit and Guaranty Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of Secured Parties, that certain Pledge and Security Agreement dated of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of Secured Parties, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

<u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement.

GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby grants to Agent, for the benefit of the Secured Parties, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):

a) all of its Trademarks and Trademark Intellectual Property Licenses (excluding those Trademark Intellectual Property Licenses, which by their express terms cannot be transferred, assigned or encumbered) to which it is a party including those referred to on Schedule I hereto;

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- b) all goodwill, trade secrets, proprietary or confidential information, technical information, procedures, formulae, quality control standards, designs, operating and training manuals, customer lists, and other General Intangibles with respect to the foregoing;
- c) all reissues, continuations, extensions, modifications and renewals of the foregoing;
- d) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- e) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademark licensed under any Intellectual Property License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Intellectual Property License.
- II. <u>SECURITY FOR OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of all the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantors, or any of them, to Agent, the Secured Parties or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- III. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Secured Parties, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- IV. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this <u>Section 5</u>, Grantors hereby authorize Agent unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such new trademark rights of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- V. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Trademark Security Agreement or any other Credit Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the

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party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.

VI. CONSTRUCTION. Unless the context of this Trademark Security Agreement or any other Credit Document clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, the terms "includes" and "including" are not limiting, and the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or." The words "hereof," "herein," "hereby," "hereunder," and similar terms in this Trademark Security Agreement or any other Credit Document refer to this Trademark Security Agreement or such other Credit Document, as the case may be, as a whole and not to any particular provision of this Trademark Security Agreement or such other Credit Document, as the case may be. Section, subsection, clause, schedule, and exhibit references herein are to this Agreement unless otherwise specified. Any reference in this Trademark Security Agreement or in any other Credit Document to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein). Any reference herein or in any other Credit Document to the satisfaction or repayment in full of the Obligations shall mean the repayment in full in cash of all Obligations other than unasserted contingent indemnification Obligations. Any reference herein to any Person shall be construed to include such Person's successors and assigns. Any requirement of a writing contained herein or in any other Credit Document shall be satisfied by the transmission of a Record and any Record so transmitted shall constitute a representation and warranty as to the accuracy and completeness of the information contained therein.

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IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

**GRANTORS:** 

AMERICAN MEDIA SERVICES, LLC, a South Carolina limited liability company

By:\_\_\_ Name:

Title:

Edward F. Seeger Managing Member

AMERICAN MEDIA SERVICES-

BROKERAGE, LLC,

a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

AMERICAN MEDIA SERVICES-

DEVELOPMENT, LLC,

a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

# ASHVILLE RADIO PARTNERS, LLC, a South Carolina limited liability company

By: The Seeger Radio Limited Partnership, its Managing Member

By: EFS Great Radio General

Partner, LLC

By: Edward F. Seeger Revocable

Name: Edward F. Seeger, Trustee

By: MJS Great Radio General Partner, LLC

By: Marie J. Seeger, Sole Member

By: SMS Great Radio General Partner, LLC

COLORADIO, INC.,

a South Carolina corporation

Name:

Title:

Edward F. Seeger President

RADIO WOODVILLE, INC., a South Carolina corporation

Name: Title:

Edward F. Seeger President

AM RADIO PARTNERS, LLC,

a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

SANDY SPRINGS RADIO, LLC,

a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

DELAWARE RADIO PARTNERS, LLC, a South Carolina limited liability company

By:\_\_\_ Name:

Title:

Edward F. Seeger Managing Member

PALMETTO RADIO GROUP, INC.,

a South Carolina corporation

Name:

Title:

Edward F. Seeger President

WILMINGTON RADIO PARTNERS, LLC, a South Carolina limited liability company

By:\_\_\_ Name:

Title:

Edward F. Seeger Managing Member

OHIO RADIO PARTNERS, LLC,

a South Carolina limited liability company

By: C

Title:

Edward F. Seeger Managing Member

OREGON RADIO PARTNERS, LLC, a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

GREAT PLAINS RADIO PARTNERS,

LLC,

a South Carolina limited liability company

By:\_\_\_\
Name:

Title:

Edward F. Seeger Managing Member

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MICHIGAN RADIO PARTNERS, LLC, a South Carolina limited liability company

By:\_\_

Name: Title:

Edward F. Seeger Managing Member

SEA ISLAND RADIO, LLC,

a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member

WHITESTAR RADIO PARTNERS, LLC, a South Carolina limited liability company

Name:

Title:

Edward F. Seeger Managing Member AGENT:

SILVER POINT FINANCE, LLC, as Agent

By: \_\_\_ Name:

Title:

Michael A. Gatto Authorized Signatory

# **SCHEDULE I** TO TRADEMARK SECURITY AGREEMENT

## TRADEMARK REGISTRATIONS/APPLICATIONS

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
United States Patent and Trademark Office	USA		2,326,284	March 7, 2000

## **Trade Names**

None.

## **Common Law Trademarks**

None.

# **Trademarks Not Currently In Use**

None.

## **Trademark Licenses**

None.

**Trademark Security Agreement** 

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**RECORDED: 09/28/2007**