# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
AmeriPark, Inc.		10/30/2007	CORPORATION: GEORGIA
Mile Hi Valet Service, Inc.		10/30/2007	CORPORATION: COLORADO

#### **RECEIVING PARTY DATA**

Name:	Atlantic Capital Bank
Street Address:	3280 Peachtree Road NW
Internal Address:	16th Floor
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30305
Entity Type:	a bank: GEORGIA

### PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2570017	AMERIPARK
Registration Number:	2540956	AIR VALET
Serial Number:	77247588	VALET EXPRESS

#### CORRESPONDENCE DATA

900091375

Fax Number: (404)522-8409

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 404-420-5527 Email:

rbirdwell@phrd.com Correspondent Name: Rhonda J. Birdwell, Paralegal -- PHR&D

Address Line 1: 285 Peachtree Center Avenue Address Line 2: 1500 Marquis Two Tower

Address Line 4: Atlanta, GEORGIA 30303

ATTORNEY DOCKET NUMBER: 4136-9 AMERIPARK

**TRADEMARK** 

REEL: 003656 FRAME: 0642

NAME OF SUBMITTER:	Bobbi Acord	
Signature:	/ba/	
Date:	11/07/2007	
Total Attachments: 11 source=Trademark Security Agreement#page1.tif source=Trademark Security Agreement#page2.tif source=Trademark Security Agreement#page3.tif source=Trademark Security Agreement#page4.tif source=Trademark Security Agreement#page5.tif source=Trademark Security Agreement#page6.tif source=Trademark Security Agreement#page7.tif source=Trademark Security Agreement#page8.tif source=Trademark Security Agreement#page8.tif source=Trademark Security Agreement#page9.tif		
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### TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT is made this 30th day of October, 2007, by and among ATLANTIC CAPITAL BANK, a bank organized under the laws of the State of Georgia, as agent for itself and Lenders (as hereinafter defined), (together with its successors in such capacity, "Agent"), AMERIPARK, INC., a Georgia corporation, MILE HI VALET SERVICE, INC., a Colorado corporation, and AMERIPARK NORTHEAST, LLC, a Georgia limited liability company (collectively, the "Companies" and each individually a "Company").

#### Recitals:

The Companies desire to obtain loans and other financial accommodations from certain financial institutions ("Lenders") that are parties from time to time to that certain Loan and Security Agreement dated as of the date hereof (as from time to time amended, restated, supplemented or otherwise modified, the "Loan Agreement") by and among the Companies, Agent, Lenders, and certain other parties designated as "Borrowers" thereunder.

Lenders are willing to make loans and other financial accommodations to the Companies from time to time pursuant to the terms of the Loan Agreement, provided that the Companies execute this Agreement.

NOW, THEREFORE, for Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Companies hereby agree with Agent as follows:

- 1. Each capitalized term used herein (including those used in the Recitals hereto), unless otherwise defined, shall have the meaning ascribed to such term in the Loan Agreement. As used herein, the term "Full Payment" shall mean full and final payment of the Obligations and termination of the Commitments; and the term "UCC" shall mean the Uniform Commercial Code as in effect from time to time in the State of Georgia.
- 2. To secure the prompt payment and performance of all of the Obligations, each Company hereby grants, assigns and pledges to Agent, for the benefit of itself and Lenders (collectively, the "Secured Parties"), a continuing security interest in and Lien upon all of the following property of such Company, whether now existing or hereafter created or acquired (collectively, the "Trademark Collateral"):
  - (a) all trademarks, trademark registrations, trade names and trademark applications, including, without limitation, the trademarks and applications listed on Exhibit A attached hereto and made a part hereof (as the same may be amended from time to time), and (i) all renewals thereof, (ii) all income, royalties, damages and payments now or hereafter due or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all rights corresponding thereto throughout the world (all of the foregoing trademarks, trademark registrations,

trade names and applications, together with the items described in clauses (i)-(iv), are hereinafter collectively referred to as the "Trademarks");

- (b) the goodwill of such Company's business connected with and symbolized by the Trademarks; and
  - (c) all proceeds of the foregoing.
- 3. Each Company represents and warrants to Secured Parties that:
- (a) Each of the Trademarks is subsisting and has not been adjudged invalid or unenforceable;
- (b) Upon filing of this Agreement in the United States Patent and Trademark Office, this Agreement will create a legal, valid and perfected Lien upon and security interest in the Trademark Collateral that is registered in that office and that is listed on <a href="Exhibit A">Exhibit A</a> attached hereto, enforceable against such Company and all third Persons in accordance with its terms;
- (c) There is no pending claim that the use of any of the Trademarks does or may violate the rights of any Person;
- (d) Such Company has the unqualified right to enter into this Agreement and perform its terms;
  - (e) Each of the Trademarks is valid and enforceable; and
- (f) The Companies are the sole and exclusive owners of the entire right, title and interest in and to all of the Trademark Collateral, free and clear of any Liens, charges and encumbrances (except licenses permitted pursuant to paragraph 6 below), including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by the Companies not to sue third Persons, except Permitted Liens.
- 4. Each Company covenants and agrees with Secured Parties that:
- (a) Such Company will maintain the quality of the products associated with the Trademarks at a level consistent with the quality at the time of this Agreement; and
- (b) Except for Trademarks abandoned by such Company in the ordinary course of business (provided such abandonment could not be reasonably expected to have a Material Adverse Effect), such Company will use for the duration of this Agreement, proper statutory notice in connection with its use of the registered Trademarks, including, without limitation, filing an affidavit of use with the United States Patent and Trademark Office and any applicable foreign filing office for each registered Trademark as required by applicable law to maintain the registration thereof without loss of protection therefor.
- 5. Each Company hereby grants to Agent, and its employees and agents (and any Lender or Lenders and their respective employees and agents), the visitation, audit, and

inspection rights with respect to such Company and the Collateral as set forth in the Loan Agreement.

- 6. Until Full Payment of the Obligations, no Company shall enter into any license agreement relating to any of the Trademarks with any Person except non-exclusive licenses to customers, vendors, suppliers, agents or other service providers of such Company in the regular and ordinary course of such Company's business as presently conducted and for reasonable and customary compensation, and shall not become a party to any agreement with any Person that is inconsistent with such Company's obligations under this Agreement.
- 7. If, before Full Payment of the Obligations, any Company shall obtain rights to any new trademarks, or become entitled to the benefit of any trademark application or trademark or any renewal of any Trademark, the provisions of paragraph 2 hereof shall automatically apply thereto, and such Company shall give to Agent prompt notice thereof in writing.
- 8. Each Company irrevocably authorizes and empowers Agent to modify this Agreement by amending Exhibit A to include any future trademarks and trademark applications under paragraph 2 or paragraph 7 hereof.
- At any time that an Event of Default exists, Agent shall have, in addition to all other rights and remedies given it by this Agreement and the other Loan Documents all rights and remedies of a secured party under the UCC and all other rights and remedies under any other applicable law. Without limiting the generality of the foregoing, Agent may immediately, for the benefit of Secured Parties, without demand of performance and without notice (except as described in the next sentence, if required by applicable law), or demand whatsoever to any Company, each of which the Companies hereby expressly waive, collect directly any payments due any Company in respect of the Trademark Collateral, or sell at public or private sale or otherwise realize upon all or from time to time, any of the Trademark Collateral. Each Company hereby agrees that fifteen (15) days written notice to the Companies of any public or private sale or other disposition of any of the Trademark Collateral shall be reasonable notice. At any such sale or disposition, Agent may, to the extent permitted by law, purchase the whole or any part of the Trademark Collateral sold, free from any right of redemption on the part of any Company, which right the Companies hereby waive and release. After deducting from the proceeds of such sale or other disposition of the Trademark Collateral all reasonable costs and expenses incurred by Agent in enforcing its rights hereunder (including, without limitation, all reasonable attorneys' fees), Agent shall apply the remainder of such proceeds to the payment of the Obligations in such order and manner as may be authorized or required by the Loan Agreement. remainder of the proceeds after Full Payment of the Obligations shall be paid over to the Companies. If any deficiency shall arise, the Companies and each Guarantor of the Obligations (to the extent of its Guaranty) shall remain jointly and severally liable therefor.
- 10. Each Company hereby makes, constitutes and appoints Agent and any officer or agent of Agent as Agent may select, as such Company's true and lawful attorney-in-fact, with full power to do any or all of the following if an Event of Default shall exist: to endorse such Company's name on all applications, documents, papers and instruments necessary for Agent to continue the registration of or to use the Trademarks, or to grant or issue any exclusive or nonexclusive license under the Trademarks to any other Person, or to assign, pledge, convey or

otherwise transfer title in or dispose of any Trademark Collateral to any other Person. Each Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable until Full Payment of the Obligations.

- 11. Any and all reasonable fees, costs and expenses, of whatever kind or nature (including, without limitation, reasonable attorneys' fees and legal expenses) incurred by Agent in connection with the preparation of this Agreement and any other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including, without limitation, all taxes in connection therewith) with the United States Patent and Trademark Office or in any other public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, Liens or otherwise protecting, maintaining, or preserving the Trademark Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademark Collateral, shall be borne and paid by the Companies (it being the intent of the Companies and Agent that the Companies shall be responsible for the payment of all sums, fees, costs and expenses, including, without limitation, all renewal fees with respect to the Trademarks) or, if paid by Agent in its sole discretion, shall be reimbursed by the Companies on demand by Agent and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the per annum interest rate then applicable for Base Rate Loans.
- by such Company. Each Company shall notify Agent in writing of material infringements detected by such Company. Each Company shall have the duty, through counsel acceptable to Agent, to prosecute diligently any trademark application for a Trademark pending as of the date of this Agreement or thereafter until Full Payment of the Obligations, to make federal application on registrable but unregistered Trademarks (subject to such Company's reasonable discretion in the ordinary course of business or, during the existence of an Event of Default or a Default, promptly upon Agent's request), to file and prosecute opposition and cancellation proceedings, to file and prosecute lawsuits to enforce the Trademarks and to do any and all acts which are deemed necessary or desirable by Agent to preserve and maintain all rights in the Trademarks. Any expenses incurred in connection with such applications or proceedings shall be borne by such Company. No Company shall abandon any right to file a trademark application, or any pending trademark application or trademark without the consent of Agent, unless such Company has determined that such trademark application or trademark is no longer necessary or material to the conduct of its business.
- 13. Notwithstanding anything to the contrary contained in paragraph 12 hereof, at any time that an Event of Default exists, Agent shall have the right, but shall in no way be obligated, to bring suit instead in its own name to enforce the Trademarks and any license hereunder, or to defend any suit or counterclaim in its own name to protect the Trademarks or any license hereunder, in either of which events the Companies shall at the request of Agent do any and all lawful acts (including bringing suit) and execute any and all proper documents required by Agent to aid such enforcement, or defense, and the Companies shall promptly, upon demand, reimburse and indemnify Agent for all reasonable costs and expenses incurred in the exercise of Agent's rights under this paragraph 13.
- 14. If any Company fails to comply with any of its obligations hereunder and at the time of such failure or as a result thereof an Event of Default exists, then to the extent permitted

by applicable law, Agent may discharge such obligations in such Company's name or in Agent's name, in Agent's sole discretion, but at such Company's expense, and each Company agrees to reimburse Agent in full for all expenses, including, without limitation, reasonable attorneys' fees, incurred by Agent in prosecuting, defending or maintaining the Trademarks or Agent's interest therein pursuant to this Agreement.

- 15. No course of dealing between any Company and Agent or any Lender, nor any failure to exercise, nor any delay in exercising, on the part of Agent or any Lender, any right, power or privilege hereunder or under any of the other Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 16. All of Agent's rights and remedies with respect to the Trademark Collateral, whether established hereby or by any of the other Loan Documents, or by any other agreements or by applicable law shall be cumulative and may be exercised singularly or concurrently.
- 17. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 18. This Agreement, together with the other Loan Documents, constitutes and expresses the entire understanding of the parties hereto with respect to the subject matter hereof, and supersedes all prior agreements and understandings, inducements or conditions, whether expressed or implied, oral or written. This Agreement is subject to modification only by a writing signed by the parties, except as provided in paragraph 8 hereof.
- 19. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the successors and assigns of each Secured Party and upon the successors and permitted assigns of each Company. No Company shall assign its rights or delegate its duties hereunder without the prior written consent of Agent.
  - 20. Each Company hereby waives notice of Agent's acceptance hereof.
- 21. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Georgia.
- 22. To the fullest extent permitted by applicable law, each Company and Agent waives the right to trial by jury in any action, suit, proceeding or counterclaim of any kind arising out of or related to this Agreement or the Trademark Collateral.

[Remainder of page intentionally left blank-signatures appear on following page]

WITNESS the execution hereof under seal on the day and year first above written.

### **BORROWERS**:

AMERIPARK, INC.

Name: Roger K. Patterson

Title: President

MILE HI VALET SERVICE,

INC.

By:

Name: Roger K. Patterson

Title: Chief Executive Officer

AMERIPARK NORTHEAST, LLC

By: Ameripark, Inc., the sole

member

Name: Roger K. Patterson

Title: President

[Signatures continued on following page.]

Accepted:

ATLANTIC CAPITAL BANK,

as Agent

By:

Vame: F. CONTRAD LAUTEN

Title: SR. VICE PRESIDENT

Trademark Security Agreement (AmeriPark)

REEL: 003656 FRAME: 0650

STATE OF GEORGIA S
COUNTY OF FULTON

BEFORE ME, the undersigned authority, on this day personally appeared Roger K. Patterson, the President of AmeriPark, Inc., to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 2014 day of October, 2007.

Notary Public

My Commission Expires:

[NOTARIAL SEAL]



STATE OF GEORGIA
COUNTY OF FULTON

BEFORE ME, the undersigned authority, on this day personally appeared Roger K. Patterson, the Chief Executive Officer of Mile Hi Valet Service, Inc., to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 21 day of October, 2007.

Notary Public

My Commission Expires:

[NOTARIAL SEAL]

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Trademark Security Agreement (AmeriPark)

STATE OF GEORGIA
COUNTY OF FULTON

BEFORE ME, the undersigned authority, on this day personally appeared Roger K. Patterson, the President of Amerpark, Inc., the sole member of AmeriPark Northeast, LLC, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said limited liability company.

GIVEN UNDER MY HAND AND SEAL				2011	<b>.</b> ,	C O . 1	2007
GIVEN UNDER MY HAND AND SEAL	OF	OFFICE	on this	$\mathcal{L}L$	day of	i October,	2007

otary Public

My Commission Expires:

[NOTARIAL SEAL]

STATE OF GEORGIA	8
	ξ
COUNTY OF FULTON	Ş

	BEFORE ME, the undersigned authority, on this day personally appeared
the	of Atlantic Capital Bank, as Agent, known to me to be
the p	erson whose name is subscribed to the foregoing instrument, and acknowledged to me that
he e	xecuted the same for the purposes and consideration therein expressed, in the capacity
	in stated, and as the act and deed of said bank.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this \_\_\_\_ day of October, 2007.

Notary Public
My Commission Expires:

[NOTARIAL SEAL]

Trademark Security Agreement (AmeriPark)

STATE OF §	
COUNTY OF §	
BEFORE ME, the undersigned authorice Patterson, the President of AmeriPark, Inc., the same known to be the person whose name is acknowledged to me that he executed the same expressed, in the capacity therein stated, and company.	subscribed to the foregoing instrument, and ne for the purposes and consideration therein
GIVEN UNDER MY HAND AND SEAI	L OF OFFICE on this day of October, 2007.
	Notary Public
	My Commission Expires:
	[NOTARIAL SEAL]
STATE OF GEORGIA §  COUNTY OF FULTON §	
COUNTY OF FULTON §	
BEFORE ME, the undersigned authority, the SENIAR VICE PRESIDENT of Atlant the person whose name is subscribed to the foreghe executed the same for the purposes and co therein stated, and as the act and deed of said bank	going instrument, and acknowledged to me that insideration therein expressed, in the capacity
GIVEN UNDER MY HAND AND SEAL	OF OFFICE on this 30 day of October, 2007.
•	-tallytealm
	Notary Public
	My Commission Expires: March 74 and

[NOTARIAL SEAL]



Trademark Security Agreement (AmeriPark)

## **EXHIBIT A**

## **Trademarks**

<u>Trademark</u> <u>Jurisdiction</u>

Registration No. Registration Date

AmeriPark

United States

5/14/02

Patent and Trademark Office

AirValet

United States

2540956

2570017

2/19/02

Patent and Trademark Office

## **Trademark Applications**

<u>Trademark</u>

**Jurisdiction** 

Serial No.

**Application Date** 

Valet Express

United States Patent

77247588

8/6/07

and Trademark Office

RECORDED: 11/07/2007