Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/BUSINESS CREDIT, INC.		11/06/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	SPORTSMAN'S WAREHOUSE, INC.	
Street Address:	7025 High Tech Drive	
City:	Midvale	
State/Country:	UTAH	
Postal Code:	84047	
Entity Type:	CORPORATION: UTAH	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Registration Number:	3095578	LOST RIVER	
Registration Number:	3060233	SPORTSMAN'S NEWS	

CORRESPONDENCE DATA

Fax Number: (213)630-5728

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 213-891-5011

Email: jhawke@buchalter.com

Correspondent Name: Jody Hawke

Address Line 1: 1500 Wilshire Boulevard, Suite 1500
Address Line 4: Los Angeles, CALIFORNIA 90017-2457

ATTORNEY DOCKET NUMBER:	C3728-0031
NAME OF SUBMITTER:	Jody Hawke
Signature:	/jody hawke/

TRADEMARK REEL: 003657 FRAME: 0595

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Date:	11/08/2007
Total Attachments: 3 source=cit-sportsman-rel2#page1.tif	
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TRADEMARK REEL: 003657 FRAME: 0596

RELEASE AND REASSIGNMENT OF TRADEMARKS AND TRADEMARK APPLICATIONS

Reference is hereby made to that certain Third Amendment to Grant of Security Interest in Patents, Trademarks and Licenses, dated as of April 20, 2007 (the "Intellectual Property Security Agreement"), executed by Sportsman's Warehouse, Inc., a Utah corporation (the "Company"), in favor of The CIT Group/Business Credit, Inc., a New York corporation ("Lender") which was recorded in the United States Patent and Trademark Office on May 7, 2007, at Reel 003537, Frame 0146, pursuant to which the Company assigned and granted to Lender, a security interest in and to all of Company's right, title and interest in and to certain trademarks and trademark applications, including those trademarks and trademark applications specifically listed on Exhibit A attached hereto and the goodwill associated therewith (collectively, the "Marks");

WHEREAS, Lender wishes to release, retransfer and reassign to Company, without representation or warranty, all of Lender's right, title and interest in and to the Marks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Lender hereby releases, retransfers and reassigns to Company, without representation or warranty, all of Lender's right, title and interest in and to the Marks and the goodwill associated therewith.

[Signature page to follow.]

C3728.0031 BN 1462753v1

TRADEMARK
REEL: 003657 FRAME: 0597

IN WITNESS WHEREOF, Lender has executed this Release and Reassignment of Registered Trademarks and Trademark Applications as of this as of this <u>low</u>day of <u>November</u>, 2007.

THE CIT GROUP/ BUSINESS CREDIT, INC.

a New York corporation

By: ______Name:Adrian Avalos

Title: Vice President

Exhibit A

RELEASE AND REASSIGNMENT OF TRADEMARKS AND TRADEMARK APPLICATIONS

Mark	Date	Number
SPORTSMAN LITE	02/23/2006	78-821,596
SPORTSMAN'S WAREHOUSE AMERICA'S PREMIER OUTFITTER	06/15/2005	78-651,042
LOST RIVER	05/23/2006	3,095,578
SPORTSMAN'S NEWS	02/21/2006	3,060,233

Exhibit A

C3728.0031 BN 1462753v1

RECORDED: 11/08/2007

TRADEMARK
REEL: 003657 FRAME: 0599