TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JP MORGAN CHASE BANK, N.A.		12/11/2007	A NATIONAL BANKING ASSOCIATION (AS SUCCESSOR IN INTEREST TO BANK ONE, N.A.):

RECEIVING PARTY DATA

Name:	RIDE SNOWBOARD COMPANY	
Street Address:	19215 VASHON HWY. S.W.	
City:	VASHON	
State/Country:	WASHINGTON	
Postal Code:	980705236	
Entity Type:	CORPORATION: WASHINGTON	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	1878248	RIDE
Registration Number:	2015995	LIQUID
Registration Number:	1875339	5150 SNOWBOARDS
Registration Number:	3127232	LIQUID

CORRESPONDENCE DATA

(212)245-3009 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-519-5192

skaplan@kanekessler.com Email:

Correspondent Name: Susan S. Kaplan

1350 Avenue of the Americas Address Line 1:

Address Line 2: Kane Kessler, P.C.

Address Line 4: New York, NEW YORK 10019

> **TRADEMARK REEL: 003680 FRAME: 0173**

900094382

ATTORNEY DOCKET NUMBER:	4902-59
NAME OF SUBMITTER:	Susan S. Kaplan
Signature:	/susan s. kaplan/
Date:	12/17/2007
Total Attachments: 4 source=SECURITY RELEASE RIDE SNOWBOARD CO#page1.tif source=SECURITY RELEASE RIDE SNOWBOARD CO#page2.tif source=SECURITY RELEASE RIDE SNOWBOARD CO#page3.tif source=SECURITY RELEASE RIDE SNOWBOARD CO#page4.tif	

TRADEMARK
REEL: 003680 FRAME: 0174

CHASE **Q**

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE dated as of August 8, 2007, from JPMORGAN CHASE BANK, N.A., a national banking association (as successor in interest to BANK ONE, N.A.), as Secured Party (the "Secured Party") for certain banks and other financial institutions (the "Lenders"), to RIDE SNOWBOARD COMPANY, a Washington corporation ("Debtor").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement, dated as of March 25, 2003, made by the Debtor in favor of the Secured Party (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Debtor to the Secured Party and the Lenders in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of April 9, 2003, among the Secured Party and the Debtor (the "<u>Trademark Security Agreement</u>"), the Debtor, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Secured Party specifically in certain Trademark Collateral;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on May 6, 2003, at Reel 2850 and Frame 0199; and

WHEREAS, the Secured Party now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Secured Party hereby states as follows:

- 1. <u>Definitions</u>. The term "<u>Trademark Collateral</u>," as used herein, shall have the meaning provided by reference in the Trademark Security Agreement and shall include all of the Debtor's right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on <u>Schedule A</u> hereto). The term "<u>Trademarks</u>" shall have the meaning provided by reference in the Security Agreement and the Trademark Security Agreement.
- 2. <u>Release of Security Interest</u>. The Secured Party hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Secured Party in such Trademark Collateral shall hereby cease and become void.

3. <u>Further Assurances</u>. The Secured Party hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of December 1/2, 2007.

JPMORGAN CHASE BANK, N.A. as Secured Party

Name: Kevin Padgett

Title: Vice President

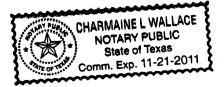
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STATE OF Texas)		
)	•	SS.
COUNTY OF Dallas)		

On this // day of December, 2007, before me personally appeared Kevin Padgett to me known who, being by me duly sworn, did depose and say that he/she is Vice President of JPMORGAN CHASE BANK, N.A., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by JPMORGAN CHASE BANK, N.A.

Choruman T. Walloca Notary Public

(Affix Seal Below)



Schedule A

U.S. Trademark Registrations and Applications

<u>Trademark</u>	Registration or Serial Number
RIDE	1,878,248
LIQUID	2,015,995
5150 SNOWBOARDS	1,875,339
LIQUID	3,127,232

509265-1048-10476-NY01.2671953.2

RECORDED: 12/17/2007

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