

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Trademark Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JP Morgan Chase Bank, N.A.		12/14/2007	National Association:
RECEIVING PARTY DATA			
Name:	Hawaiian Telcom, Inc.		
Street Address:	1177 Bishop Street		
City:	Honolulu		
State/Country:	HAWAII		
Postal Code:	96813		
Entity Type:	INC. ASSOCIATION:		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78572566	HAWAIIAN TEL	
CORRESPONDENCE DATA			
Fax Number:	(212)310-8007		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2123108000		
Email:	Hoyoon.Nam@weil.com, suzanne.inglis@weil.com		
Correspondent Name:	Hoyoon Nam c/o Weil Gotshal Manges		
Address Line 1:	767 5th Ave		
Address Line 4:	New York, NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	73683.0947.6847		
NAME OF SUBMITTER:	Hoyoon Nam		
Signature:	/Hoyoon Nam/		
Date:	01/04/2008		

CH \$40.00 78572566

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is given effective June 1, 2007 by JPMorgan Chase Bank, N.A., as collateral agent for the Secured Parties (as defined in the Credit Agreement referred to below) (in such capacity, the "Collateral Agent"), to Hawaiian Telcom, Inc., as a Grantor (as defined in the Guarantee and Collateral Agreement referred to below) (the "Grantor"), as follows:

WHEREAS, pursuant to the Credit Agreement, dated as of May 2, 2005 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Hawaiian Telcom Holdco, Inc., Hawaiian Telcom Communications, Inc. (the "Borrower"), the Lenders party thereto and the Collateral Agent, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, the Grantor is party to the Guarantee and Collateral Agreement, dated as of May 2, 2005, in favor of the Collateral Agent (as the same may be amended, supplemented or otherwise modified from time to time, the "Security Agreement") pursuant to which the Grantor has guaranteed the Obligations and is required to execute and deliver a Trademark Security Agreement; and

WHEREAS, on May 2, 2005, the Grantor and the Collateral Agent entered into a Trademark Security Agreement (the "TSA"); and

WHEREAS, pursuant to the Security Agreement and the TSA, the Grantor assigned and pledged to the Collateral Agent for the benefit of the Secured Parties, and granted to the Collateral Agent for the benefit of the Secured Parties, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, including goodwill, in, to and under the Trademark Collateral (as defined below), including United States trademark registrations and applications listed in Schedule I of the TSA; and

WHEREAS, the Collateral Agent wishes to release its security interest in the Trademark Collateral, including the service mark application set forth in Schedule A attached hereto (which service mark application was abandoned by the Grantor as of May 22, 2006), and retransfer and reassign to the Grantor without recourse all of the Collateral Agent's right, title and interest in and to the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the Collateral Agent hereby agrees as follows:

1. The term "Trademark Collateral" as used herein shall mean (a) the service mark application set forth in Schedule A attached hereto, together with that part of the goodwill of the business connected with the use of and symbolized by such service mark, (b) the right to sue or otherwise recover for any and all past, present and future infringements thereof, and (c) all other rights accruing under and pertaining to the foregoing.

2. The Collateral Agent hereby releases any security interest it may have in the Trademark Collateral, and reassigns any and all right, title and interest it may have in and to the Trademark Collateral without recourse to the Grantor.

3. Unless otherwise defined herein, terms defined in the Credit Agreement, the Security Agreement, or the TSA and used herein have the meaning given to them in such agreements, as the case may be.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer this 14th day of December, 2007.

JPMORGAN CHASE BANK, N.A.,
as Administrative Agent

By: [Signature]
Name: John Kowalczyk
Title: Vice President

STATE OR PROVINCE OF New York)
COUNTY OF New York) SS.

On this the 14th day of December, 2007, before me, Eveline C. Adderley, the undersigned Notary Public, personally appeared John Kowalczyk

- personally known to me – OR –
- proved to me on the basis of Employee ID

to be the person who executed the within instrument, and who upon oath acknowledged himself/herself to be the Vice President of JPMorgan Chase Bank, N.A., and that as such and being authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.

Witness my hand and official seal.

[Signature]

EDELINE C. ADDERLEY
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01AD6079940 QUALIFIED IN BRONX COUNTY
CERTIFICATE FILED IN NEW YORK COUNTY
MY COMMISSION EXPIRES SEPT. 3, 2010

My commission expires: September 3, 2010

Schedule A

<u>Service Mark Application</u>	<u>Serial No.</u>	<u>Filing Date</u>
HAWAIIAN TEL	78/572,566	February 22, 2005