

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as collateral agent		12/21/2007	Bank:

**RECEIVING PARTY DATA**

<b>Name:</b>	Wells Dairy, Inc.
<b>Street Address:</b>	1 Blue Bunny Drive
<b>City:</b>	Le Mars
<b>State/Country:</b>	IOWA
<b>Postal Code:</b>	51031
<b>Entity Type:</b>	CORPORATION: IOWA

<b>Name:</b>	Blue Bunny Investors, Inc.
<b>Street Address:</b>	1 Blue Bunny Drive
<b>City:</b>	Le Mars
<b>State/Country:</b>	IOWA
<b>Postal Code:</b>	51031
<b>Entity Type:</b>	CORPORATION: IOWA

<b>Name:</b>	Blue Bunny International, Inc.
<b>Street Address:</b>	1 Blue Bunny Drive
<b>City:</b>	Le Mars
<b>State/Country:</b>	IOWA
<b>Postal Code:</b>	51031
<b>Entity Type:</b>	CORPORATION:

**PROPERTY NUMBERS Total: 79**

Property Type	Number	Word Mark
Registration Number:	0848275	MR. FUN

CH \$1990.00 0848275

Registration Number:	0926505	POLAR TREATS
Registration Number:	0948643	BOMB POP
Registration Number:	1039931	
Registration Number:	1017720	BOMBSTIK
Registration Number:	1026325	BOMB POP, JR.
Registration Number:	1039823	FROOTY PATOOTY
Registration Number:	1127938	
Registration Number:	1144421	PEANUT STICK
Registration Number:	1167538	HI LITE
Registration Number:	1153320	CLAMMY THE CREEP
Registration Number:	1172479	SILO SAM
Registration Number:	1176416	BUBBLE GUM BOMB
Registration Number:	1187029	JAZZBERRY
Registration Number:	1334575	MERRITT
Registration Number:	1528443	BLUE BUNNY
Registration Number:	1494418	WELLS'
Registration Number:	1536561	LITE 85
Registration Number:	2075920	HEALTH SMART
Registration Number:	1852520	CITRUS LITES
Registration Number:	1790566	SLUSH POPS
Registration Number:	1799557	FUDGE BOMB
Registration Number:	1849522	CRUNCH BOMB
Registration Number:	1975586	CHERRY BOMB
Registration Number:	1877791	MISSILE FUDGE
Registration Number:	1892725	BIG MISSISSIPPI MUD
Registration Number:	1941953	SUNDAE CRUNCH
Registration Number:	1882388	BIG NEAPOLITAN
Registration Number:	1918207	BIG VANILLA
Registration Number:	1861083	COOL TUBES
Registration Number:	1870729	COOL JUICE
Registration Number:	1920008	PEANUT BUTTER STICK
Registration Number:	1862670	CITRUS SNACKS
Registration Number:	1944943	SUPER CHILLER POP
Registration Number:	1875413	WELLS' BLUE BUNNY
Registration Number:	1875414	WELLS' BLUE BUNNY

Registration Number:	2053766	KRUNCH STICKS
Registration Number:	1909404	NUTT'N BETTER
Serial Number:	74525820	PANDA BAR
Registration Number:	2022807	SUPER FREEZE
Registration Number:	1939493	SUPER 2
Registration Number:	2216588	DOUBLE DIP
Registration Number:	1945442	MYSTERY MOUTH
Registration Number:	1939734	WACKY WAFFLE
Registration Number:	1938499	SLAMMA JAMMA
Registration Number:	1946861	POLAR TREATS
Registration Number:	2021396	THE CHAMP!
Registration Number:	2031929	BIG BOPPER
Registration Number:	2031969	CYBERBYTE
Serial Number:	75047604	RB SPORT
Registration Number:	2232584	SCREAMERS
Registration Number:	2083753	CHOCO MALT
Registration Number:	2136795	FRIO GRANDE
Registration Number:	2243320	BLUE BUNNY WELLS
Registration Number:	2243321	BLUE BUNNY WELLS
Registration Number:	2200633	SPACE FACE
Registration Number:	2239774	CHIPS GALORE!
Registration Number:	2235521	CARAMEL APPLE TREATS
Registration Number:	2228552	NUTRITION PLUS
Registration Number:	2492944	BOMB SQUAD
Registration Number:	2264930	DREAM BAR
Registration Number:	2409266	SMOOTHERS 'N SHAKERS
Registration Number:	2526455	CONFECTIONS & CREAM
Registration Number:	2384211	JUNGLE PARADISE
Registration Number:	2369479	JUNGLE ADVENTURES
Registration Number:	2426211	AMAZON STORM
Registration Number:	2375344	DESSERT SINSATIONS
Registration Number:	2480756	SPEEDWAY SUNDAE
Registration Number:	2469853	MADE BY PEOPLE WHO LOVE IT AS MUCH AS YOU DO
Registration Number:	2478236	BUNNY TRACKS
Registration Number:	2832952	PEANUT BUTTER PANIC

Registration Number:	2792745	DAIRY INNOVATIONS
Registration Number:	2656567	EXTREMES
Registration Number:	2701396	NUTS UP?
Serial Number:	78043912	SCOOP TROOP
Registration Number:	2728109	CRAZY CUPS
Registration Number:	2786210	RHAPSODY
Registration Number:	2773702	FRIAZOS
Serial Number:	78284916	SKEDADDLES

**CORRESPONDENCE DATA**

Fax Number: (212)593-5955  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-756-2494  
Email: watt.wanapha@srz.com  
Correspondent Name: Watt Wanapha  
Address Line 1: 919 Third Avenue  
Address Line 2: 19th Floor  
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	014951.0857
NAME OF SUBMITTER:	Watt Wanapha (014951.0857)
Signature:	/kc for ww/
Date:	01/10/2008

**Total Attachments: 5**  
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## RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST (the "Release") is made as of this 21 day of December, 2007, by Bank of America, N.A., as collateral agent ("Collateral Agent") for certain Secured Parties (as defined in the Credit Agreement and in the Intercreditor Agreement referred to below), in favor of Wells Dairy, Inc., an Iowa corporation ("Borrower"), Blue Bunny Investors, Inc., an Iowa corporation ("Investors"), and Blue Bunny International, Inc., an Iowa corporation ("International"), and together with Borrower and Investors, the "Grantors".

WHEREAS, pursuant to (i) that certain Credit Agreement dated as of December 5, 2003 (as amended, restated or otherwise modified from time to time, the "Credit Agreement") by and among the Borrower, the lenders from time to time party thereto, and Bank of America, N.A., as administrative agent (the "Administrative Agent"), (ii) that certain Note Purchase Agreement dated as of June 17, 2002, as amended by agreement dated December 5, 2003, by and among the Borrower, certain noteholders (the "2002 Noteholders") and certain guarantors, (iii) that certain Note Purchase Agreement dated as of December 5, 2003, by and among the Borrower, certain noteholders (the "2003 Noteholders") and certain guarantors, (iv) that certain Amended and Restated Intercreditor and Collateral Agency Agreement dated as of December 5, 2003, by and among the 2003 Noteholders, the 2002 Noteholders, the Administrative Agent, the Collateral Agent, and the Borrower (the "Intercreditor Agreement"), and (v) that certain Assignment and Assumption Agreement dated as of December 5, 2003, by and between Wells Fargo Bank, National Association, as collateral agent, and the Collateral Agent, the Grantors entered into certain security agreements in favor of the Collateral Agent (for the benefit of the Secured Parties) (collectively, the "Security Agreements"), including that certain Amended and Restated Security Agreement dated as of December 5, 2003 (the "Amended and Restated Security Agreement"), made by the Grantors in favor of the Collateral Agent, as agent for the Secured Parties, and that certain Amended and Restated Intellectual Property Security Agreement dated as of December 5, 2003 (the "Amended and Restated Intellectual Property Security Agreement"), made by the Grantors in favor of the Collateral Agent, as agent for the Secured Parties, recorded with the U.S. Patent and Trademark Office on December 19, 2003, at Reel/Frame: 2879/0291;

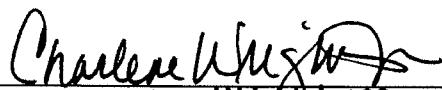
WHEREAS, pursuant to the Security Agreements, each Grantor intended to grant to the Collateral Agent a continuing security interest in its right, title and interest in and to the "Intellectual Property Collateral" (as defined in the Amended and Restated Security Agreement) and the "Collateral" (as defined in the Amended and Restated Intellectual Property Security Agreement), including the trademark and service mark registrations and applications listed on Exhibit A attached hereto and made a part hereof (collectively, the "Secured Collateral").

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, the Collateral Agent, in its capacity as collateral agent for the Secured Parties, hereby unconditionally and expressly releases and terminates any security interest it may have (or may have had) in and to the Secured Collateral (if any), and the Collateral Agent hereby assigns any such right, title and interest it may have in the Secured Collateral (if any) to the Grantors. The Collateral Agent further agrees to execute and deliver to

the Grantors any and all further documents or instruments and do any and all further acts which the Grantors reasonably request in order to confirm this Release.

This Release shall be binding upon the Collateral Agent's legal representatives, assigns and successors.

**BANK OF AMERICA, N.A.,**  
in its capacity as Collateral Agent

By:   
Name: Charlene Wright Jones  
Title: Assistant Vice President

**EXHIBIT A**

<b>MARK</b>	<b>REGISTRATION NUMBER</b>	<b>ISSUE DATE</b>	<b>SERIAL NUMBER</b>	<b>FILING DATE</b>	<b>COUNTRY</b>
MR. FUN	848,275	04/30/1968	72/263,852	02/02/1967	United States
POLAR TREATS	926,505	01/04/1972	72/353,940	03/12/1970	United States
BOMB POP	948,643	12/12/1972	72/404,222	10/04/1971	United States
DESIGN ONLY	1,039,931	05/18/1976	72/425,635	05/26/1972	United States
BOMB STICK	1,017,720	08/05/1975	72/450,134	03/01/1973	United States
BOMB POP, JR.	1,026,325	12/02/1975	73/039,941	12/19/1974	United States
FROOTY PATOOTY	1,039,823	05/18/1976	73/060,999	08/21/1975	United States
DESIGN ONLY	1,127,938	12/18/1979	73/091,598	06/25/1976	United States
PEANUT STICK	1,144,421	12/23/1980	73/162,978	03/20/1978	United States
HI LITE	1,167,538	09/01/1981	73/210,277	04/04/1979	United States
CLAMMY THE CREEP	1,153,320	05/05/1981	73/229,716	08/31/1979	United States
SILO SAM	1,172,479	10/06/1981	73/229,717	08/31/1979	United States
BUBBLE GUM BOMB	1,176,416	11/03/1981	73/261,425	05/09/1980	United States
JAZZBERRY	1,187,029	01/19/1982	73/297,167	02/17/1981	United States
MERRITT	1,334,575	05/07/1985	73/503,824	10/15/1984	United States
BLUE BUNNY	1,528,443	03/07/1989	73/650,971	03/23/1987	United States
WELL'S	1,494,418	06/28/1988	73/690,489	10/19/1987	United States
LITE 85	1,536,561	04/25/1989	73/747,047	08/17/1988	United States
HEALTH SMART	2,075,920	07/01/1997	74/201,424	09/09/1991	United States
CITRUS LITES	1,852,520	09/06/1994	74/315,225	09/21/1992	United States
SLUSH POPS	1,790,566	08/31/1993	74/326,776	10/30/1992	United States
FUDGE BOMB	1,799,557	10/19/1993	74/359,042	02/16/1993	United States
CRUNCH BOMB	1,849,522	08/09/1994	74/359,576	02/16/1993	United States
CHERRY BOMB	1,975,586	05/28/1996	74/368,699	03/17/1993	United States
MISSILE FUDGE	1,877,791	02/07/1995	74/378,218	04/12/1993	United States
BIG MISSISSIPPI MUD	1,892,725	05/02/1995	74/382,354	04/26/1993	United States
SUNDAY CRUNCH	1,941,953	12/19/1995	74/388,446	05/10/1993	United States
BIG NEAPOLITAN	1,882,388	03/07/1995	74/394,371	05/25/1993	United States
BIG VANILLA	1,918,207	09/12/1995	74/394,663	05/26/1993	United States
COOL TUBES	1,861,083	11/01/1994	74/430,670	08/31/1993	United States
COOL JUICE	1,870,729	12/27/1994	74/430,759	08/31/1993	United States
PEANUT	1,920,008	09/19/1995	74/463,203	11/26/1993	United States

MARK	REGISTRATION NUMBER	ISSUE DATE	SERIAL NUMBER	FILING DATE	COUNTRY
BUTTER STICK					
CITRUS SNACKS	1,862,670	11/15/1994	74/463,448	11/26/1993	United States
SUPER CHILLER POP	1,944,943	01/02/1996	74/474,833	12/28/1993	United States
WELL'S BLUE BUNNY	1,875,414	01/24/1995	74/496,360	02/28/1994	United States
WELL'S BLUE BUNNY	1,875,414	01/24/1995	74/496,360	02/28/1994	United States
KRUNCH STICKS	2,053,766	04/22/1997	74/513,450	04/18/1994	United States
NUTT'N BUTTER	1,909,404	08/01/1995	74/513,482	04/18/1994	United States
PANDA BEAR			74/525,820	05/17/1994	United States
SUPER FREEZE	2,022,807	12/17/1996	74/551,433	07/20/1994	United States
SUPER 2	1,939,493	12/05/1995	74/566,498	08/29/1994	United States
DOUBLE DIP	2,216,588	01/05/1999	74/592,160	10/28/1994	United States
MYSTERY MOUTH	1,945,442	01/02/1996	74/604,665	11/30/1994	United States
WACKY WAFFLE	1,939,734	12/05/1995	74/604,735	11/30/1994	United States
SLAMMA JAMMA	1,938,499	11/28/1995	74/605,604	11/30/1994	United States
POLAR TREATS	1,946,861	01/09/1996	74/631,127	02/07/1995	United States
THE CHAMP!	2,021,396	12/03/1996	74/651,386	03/24/1995	United States
BIG BOPPER	2,031,929	01/21/1997	75/026,991	12/04/1995	United States
CYBERBYTE	2,031,969	01/21/1997	75/031,532	12/12/1995	United States
RB SPORT			75/047,604	01/24/1996	United States
SCREAMERS	2,232,584	03/16/1999	75/116,311	06/10/1996	United States
CHOCO MALT	2,083,753	07/29/1997	75/132,830	07/11/1996	United States
FRIO GRANDE	2,136,795	02/17/1998	75/164,504	09/12/1996	United States
BLUE BUNNY WELLS	2,243,320	05/04/1999	75/243,316	02/18/1997	United States
BLUE BUNNY WELLS	2,243,321	05/04/1999	75/243,317	02/18/1997	United States
SPACE FACE	2,200,633	10/27/1998	75/316,864	06/30/1997	United States
CHIPS GALORE!	2,239,774	04/13/1999	75/376,311	10/20/1997	United States
CARAMEL APPLE TREATS	2,235,521	03/23/1999	75/396,959	11/26/1997	United States
NUTRITION PLUS	2,228,552	03/02/1999	75/437,878	02/20/1998	United States
BOMB SQUAD	2,492,944	09/25/2001	75/438,933	02/23/1998	United States
DREAM BAR	2,264,930	07/27/1999	75/510,928	06/30/1998	United States
SMOOTHERS N' SHAKERS	2,409,266	11/28/2000	75/571,736	10/16/1998	United States



MARK	REGISTRATION NUMBER	ISSUE DATE	SERIAL NUMBER	FILING DATE	COUNTRY
CONFECTIONS & CREAM	2,526,455	01/08/2002	75/635,000	02/03/1999	United States
JUNGLE PARADISE	2,384,211	09/05/2000	75/674,133	04/05/1999	United States
JUNGLE ADVENTURES	2,369,479	07/18/2000	75/674,134	04/05/1999	United States
AMAZON STORM	2,426,211	02/06/2001	75/674,135	04/05/1999	United States
DESSERT SENSATIONS	2,375,344	08/08/2000	75/812,480	09/30/1999	United States
SPEEDWAY SUNDAY	2,480,756	08/21/2001	75/830,063	11/09/1999	United States
MADE BY PEOPLE WHO LOVE IT AS MUCH AS YOU	2,469,853	07/17/2001	78/002,576	04/04/2000	United States
BUNNY TRACKS	2,478,236	08/14/2001	78/016,752	07/14/2000	United States
PEANUT BUTTER PANIC	2,832,952	04/13/2004	78/022,088	08/21/2000	United States
DAIRY INNOVATIONS	2,792,745	12/09/2003	78/025,446	09/12/2000	United States
EXTREMES	2,656,567	12/03/2002	78/027,207	09/22/2000	United States
NUTS UP?	2,701,396	03/25/2003	78/031,607	10/20/2000	United States
SCOOP TROOP			78/043,912	01/19/2001	United States
CRAZY CUPS	2,728,109	06/17/2003	78/045,662	01/30/2001	United States
RHAPSODY	2,786,210	11/25/2003	78/045,817	01/31/2001	United States
FRIAZOS	2,773,702	10/14/2003	78/185,607	11/15/2002	United States
SKEDADDLES			78/284,916	08/08/2003	United States