

Form PTO-1594 (Rev. 07/05)
OMB Collection 0651-0027 (exp. 6/30/2008)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

7274-25

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

General Electric Capital Corporation,
as agent

- Individual(s)
- General Partnership
- Corporation- State: _____
- Other _____
- Association
- Limited Partnership

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s):

Execution Date(s) December 27, 2007

- Assignment
- Security Agreement
- Other Release of Security Interest in Intellectual Property Collateral
- Merger
- Change of Name

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

Additional sheet(s) attached? Yes No

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Laura Konrath

Internal Address: Winston & Strawn LLP

Street Address: 35 W. Wacker Dr.

City: Chicago

State: IL Zip: 60601

Phone Number: 312-558-6352

Fax Number: 312-558-5700

Email Address: lkonrath@winston.com

9. Signature:

[Handwritten Signature]

Laura Konrath

Name of Person Signing

6. Total number of applications and registrations involved:

45

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 1,140

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 232428

Authorized User Name Laura Konrath

1/11/08
Date

Total number of pages including cover sheet, attachments, and document

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

CH \$1140.00 232428 75841801

Continuation
Item 4

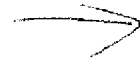
ANNEX I

The Trademark Security Agreement, dated as of December 14, 2005, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on December 23, 2005 at Reel/Frame No. 003216/0742.

U.S. Trademark Registrations and Applications	
Registration/Application No.	Mark
1,281,498	PADPAK (Paper)
1,308,628	PADPAK (Machine)
1,351,128	BLUE LINE DESIGN (Supplemental register)
1,480,787	PADSTAT
1,581,497	PYROPAK AND DESIGN
1,632,518	BECAUSE IT'S THE ONLY EARTH WE HAVE
1,667,638	STYLIZED TREE (Tape)
1,743,855	AUTOPAD
1,755,275	STYLIZED TREE (Paper)
1,827,420	RANPAK (Paper)
1,847,710	ECOPAK
1,849,264	ENVIRODRI
1,906,304	RANPAK (Machines)
1,910,108	HOUSEKEEPERS DESIGN (OPEN BARN)
1,910,109	HOUSE KEEPERS
1,937,015	PADPAK JR (machine)
1,938,171	RANPAK Services)
1,947,390	ECO-BEDDING
1,974,015	PAD-N-PAK
1,992,027	JUNIOR 27
1,998,553	ECO-LITTER
2,058,679	JUNIOR®
2,092,021	STALL - KEEPERS® (w/hyphen)
2,092,020	STALLKEEPERS® (w/out hyphen)
2,134,742	AGRO-PAK®
2,137,603	AGRO-FILL®
2,139,824	BLUE COLOR® (Supplemental Register)

2,154,495	BLUE LINE DESIGN® (Principal Register)
2,219,872	GREEN LINE®
2,233,576	STALL KEEPERS® (Open gate design)
2,367,919	INSIDER®
2,437,465	PADSORB®
2,470,275	PAL SYSTEM ®
2,489,348	SPECIAL HANDLING® (Words)
2845200	RANPAK SPECIAL HANDLING
2863588	FILLPAK
3,093,937	FILLPAK TT
2523104	PAL
2748738	SMOOTH PAK
75-841801	Design Only
78-025028	E-PAK

41



The Trademark Security Agreement, dated as of May 16, 2007, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on May 16, 2007 at Reel/Frame No. 003543/0315.

U.S. Trademark Registrations and Applications	
Registration/Application No.	Trademark
78/632,877	PULLPAK
78/613,367	PAPERSTAR
78/567,230	ACCUFILL
1,632,318	BECAUSE IT'S THE ONLY EARTH WE HAVE

45

3
ORIG
TM

**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "Release"), dated as of December 27, 2007, is made by **GENERAL ELECTRIC CAPITAL CORPORATION**, as collateral agent and administrative agent (collectively, the "Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, Ranpak Corp., an Ohio corporation (the "Grantor") and Ranpak B.V., a Netherlands entity (collectively, the "Borrowers"), certain affiliates of the Borrowers, (the "Guarantors") and Agent entered into that certain Credit Agreement, dated as of December 14, 2005, as amended and restated by that certain Amended and Restated Credit Agreement, dated as of May 16, 2007 (collectively, the "Credit Agreement"), among the Borrowers, the Guarantors, the Agent and the various financial institutions party thereto as lenders thereunder (each individually a "Lender," and collectively, the "Lenders"), pursuant to which Credit Agreement the Lenders made credit extensions to the Borrowers;

WHEREAS, in connection with the Credit Agreement, and pursuant to (i) the Guaranty and Security Agreement, dated as of December 14, 2005, in favor of the Agent for the benefit of the Secured Parties (the "Guaranty and Security Agreement") and (ii) those certain agreements listed on the Annex I attached hereto (collectively, the "Security Agreements"), Grantor mortgaged, pledged and hypothecated to the Agent for the benefit of the Secured Parties, and granted to the Agent for the benefit of the Secured Parties a Lien on and security interest in the Patent Collateral, the Trademark Collateral and the Copyright Collateral (each as defined in the applicable Security Agreement), including, without limitation, those assets listed on Annex I attached hereto (collectively, the "Patent, Trademark and Copyright Collateral"); and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office and the U.S. Copyright Office on the dates and on the reels and frames set forth on Annex I hereto;

NOW THEREFORE, for good and valuable consideration, including the satisfaction of all Obligations secured by the Patent, Trademark and Copyright Collateral pursuant to the Credit Agreement, the Guarantee and Collateral Agreement and the Security Agreements, the receipt and adequacy of which are hereby acknowledged, the Agent hereby **TERMINATES, RELEASES and DISCHARGES**, without representation, recourse or warranty whatsoever, all of its Lien on and security interest in the Patent, Trademark and Copyright Collateral, whether granted pursuant to the Guaranty and Security Agreement, the Security Agreements or any other agreement or document delivered in connection with the Credit Agreement, and the Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in or to the Patent, Trademark and Copyright Collateral to the Grantor; any right, title or interest of the Agent in or to the Patent, Trademark and Copyright Collateral shall hereby cease and become void.

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

GENERAL ELECTRIC CAPITAL CORPORATION,
as Agent

By: 
Name: GWA Proterate
Title: Duly Authorized Signatory

[Signature Page to Release of Security Interest in Intellectual Property Collateral]

TRADEMARK
REEL: 003697 FRAME: 0707

ANNEX I

The Trademark Security Agreement, dated as of December 14, 2005, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on December 23, 2005 at Reel/Frame No. 003216/0742.

U.S. Trademark Registrations and Applications	
Registration/Application No.	Mark
1,281,498	PADPAK (Paper)
1,308,628	PADPAK (Machine)
1,351,128	BLUE LINE DESIGN (Supplemental register)
1,480,787	PADSTAT
1,581,497	PYROPAK AND DESIGN
1,632,518	BECAUSE IT'S THE ONLY EARTH WE HAVE
1,667,638	STYLIZED TREE (Tape)
1,743,855	AUTOPAD
1,755,275	STYLIZED TREE (Paper)
1,827,420	RANPAK (Paper)
1,847,710	ECOPAK
1,849,264	ENVIRODRI
1,906,304	RANPAK (Machines)
1,910,108	HOUSEKEEPERS DESIGN (OPEN BARN)
1,910,109	HOUSE KEEPERS
1,937,015	PADPAK JR (machine)
1,938,171	RANPAK Services)
1,947,390	ECO-BEDDING
1,974,015	PAD-N-PAK
1,992,027	JUNIOR 27
1,998,553	ECO-LITTER
2,058,679	JUNIOR®
2,092,021	STALL - KEEPERS® (w/hyphen)
2,092,020	STALLKEEPERS® (w/out hyphen)
2,134,742	AGRO-PAK®
2,137,603	AGRO-FILL®
2,139,824	BLUE COLOR® (Supplemental Register)

2,154,495	BLUE LINE DESIGN® (Principal Register)
2,219,872	GREEN LINE®
2,233,576	STALL KEEPERS® (Open gate design)
2,367,919	INSIDER®
2,437,465	PADSORB®
2,470,275	PAL SYSTEM ®
2,489,348	SPECIAL HANDLING® (Words)
2845200	RANPAK SPECIAL HANDLING
2863588	FILLPAK
3,093,937	FILLPAK TT
2523104	PAL
2748738	SMOOTH PAK
75-841801	Design Only
78-025028	E-PAK

41

The Trademark Security Agreement, dated as of May 16, 2007, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on May 16, 2007 at Reel/Frame No. 003543/0315.

U.S. Trademark Registrations and Applications	
Registration/Application No.	Trademark
78/632,877	PULLPAK
78/613,367	PAPERSTAR
78/567,230	ACCUFILL
1,632,318	BECAUSE IT'S THE ONLY EARTH WE HAVE

45

The Patent Security Agreement, dated as of December 14, 2005, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on December 23, 2005 at Reel/Frame No. 016945/0612.

U.S. Patent Registrations and Applications	
Application/Patent No.	Patent
09/781,733 issued to 7,195,585	MicroProcessor Paper/Pad Usage
10/788,246	Knee/Hip Actuator (Fillpak Development)
10/780,113	MULTI-PLY END-OF-WEB DETECTION
10/702,225	Coiler With Gun Fastener
10/700,364	ACCUFILL (Formerly Cubimeter)
10/696,746	FillPak Developments (Straddling Stand, Continuous Feed Fan-Fold Paper, Simultaneous Feed Fan-Fold Paper, Fan-Folded Paper Cart, Sloped Table/Shingled Paper Trough, and Paddle Wheel Supply Elevator)
09/453,480 issued to 7,041,043	Cushioning conversion machine and method with plural constant entry rollers and moving blade shutter
09/387,399	NATUREMBAL IMPROVEMENTS/CON 1
10/373,385 issued to 7,044,903	Void Fill Converter (Turned & Crimped Edges)
10/353,564	CONTAINER PROBE AND TEMPORARY REMOTE CONTROL
10/303,660	MATPAK
10/141,443	Pad Insertion System
10/087,613 issued to 7,083,560	HEAVY DUTY DUNNAGE CONVERTER
D380,212	OPERATOR PANEL (DESIGN)
D370,920	PADPAK JR (Design)
D 477,323	REMOVE BOX-COST REDUCTION VERSION-DESIGN
4,557,716	JUMBO CART 1ST/2ND GENERATION
4,619,635	PADPAK AUTOFEED
4,650,456	JUMBO CART 3RD GENERATION
4,717,613	PADPAK MACHINE 2ND GENERATION
4,750,896	PADPAK® MACHINE 3RD GENERATION
4,806,410	ANTI-STATIC STOCK/PRODUCT/PROCESS
4,884,999	NARROW WIDTH CUSHIONING PROD./KIT
4,937,131	PERFORATED CUSHIONING PRODUCT
4,968,291	PERFORATED GEAR ASSEMBLY
5,061,543	NARROW WIDTH CUSHIONING PROD./KIT
5,123,889	AUTOPAD® CUTTING ASSEMBLIES
5,168,847	FORMERLESS MACHINE (Div)
5,188,581	NARROW WIDTH CUSHIONING PROD./KIT
5,322,477	AUTOPAD® ORIGINAL
5,387,173	FAN FOLDED STOCK MATERIAL
5,403,259	2 nd Generation Ecopak Machine/ (Resilient Packing Product and Method and Apparatus for Making Same)
5,465,530	ECOPAK® NURSERY PROGRAM
5,468,208	AUTOPAD POST CUTTING BROADENED CONTINUATION CASE
5,487,717	PAD-N-PAK® WORKSTATION
5,542,232	SLOPED TABLE ASSEMBLY
5,568,867	MIKE'S PAPER PEANUTS

5,569,146	PAD ALIGNER
5,571,067	LENGTH ENCODER
5,593,376	PADPAK® JR III
5,607,383	LOW VOLUME CIP II
5,637,071	PAD-N-PAK®
5,655,479	KITTY LITTER BOX
5,658,229	AUTOPAD CUTTING ASSEMBLY-BROADENED CON II
5,674,172	PADPAK® JR VI / BATTERY OPERATED
5,681,255	UNIVERSAL PAD-N-PAK
5,685,259	ECO DETECT
5,709,642	ADJUSTABLE BIASED COINING GEAR (RENAMED MANUAL FEED)
5,727,499	KITTY LITTER BOX
5,730,085	KITTY LITTER BOX
5,730,696	LAZY SUSAN
5,735,784	RICH'S WHEEL LOADER
5,749,539	PLUGLESS PAPER ROLL AXLE
5,749,821	AT&T PACKAGING LINE
5,755,656	ED'S STAPLING GEAR
5,778,631	REDUNDANT AUTOPAD WITH DISPENSER
5,780,385	ECO DETECT METHOD OF MAKING
5,785,639	SHELL STUFFING METHOD
5,791,483	SINGLE TABBED NEW PAD
5,803,893	JR STANDS (PADPAK JR)
5,807,229	GARY'S STITCHING GEARS
5,813,967	WEB TENSION ROLLER (PADPAK JR)
5,816,995	PAD-N-PAK®
5,823,936	RICH'S IMPROVED WHEEL LOADER
5,829,231	96 PMMI SHOW MACHINE
5,830,765	ECO DETECT
5,836,538	AUTOPAD® ROLL LIFTER (2)
5,840,004	MANUAL CUTTING ASSEMBLY (PadPak JR)
5,855,091	ECOPAK® BAREROOT PRODUCT
5,864,484	MICRO PROCESSOR REAL TIME
5,868,657	JIM'S STOP GATE ASSEMBLY
5,871,429	MICRO PROCESSOR LENGTH ENCODER
5,876,318	LENGTH ENCODER
5,882,767	FAN FOLD
5,891,009	TRUMPETED FORMING CHUTE (PADPAK JR)
5,891,010	TAILGATE PAPER LOADER/ROTATING PAPER ROLL BRACKET
5,897,478	MICRO PROCESSOR CIP I (PAPER POLICING)
5,902,223	PIVOTING CURVED OUTPUT CHUTE
5,908,375	MODULAR CONSTRUCTION
5,924,971	RADLALLY RETRACTING ROTATING MEMBERS
5,938,580	DEREK'S SWINGING DOOR
5,947,886	EMBOSSSED METHOD/MACHINE

5,989,176	POST CUTTING ALTERNATIVES
5,997,461	MANUAL CUTTER / Div1
6,015,374	FORMERLESS MACHINE
6,017,299	SHEET CRUMPLER
6,019,715	NATUREMBAL IMPROVEMENTS
6,026,632	AUTOMATIC AUTOPAD WITH STOPED CHUTE (Ciba Vision)
6,033,353	PAPER TOWEL PAD
6,035,613	SECTIONAL COINING GEARS
6,037,036	GARY'S STITCHING GEARS / CON 1
6,055,795	MICRO PROCESSOR CUSH. REQUIREMENTS INVOICE SLIP
6,077,209	AUTOPAD PACKAGING SYSTEM
6,080,097	Cushioning Conversion Machine with Single Feed/Cut Motor
6,090,033	U-BEND CHUTE SIDE MOUNTED AUTOPAD
6,095,454	PAPER ROLLER STAND
6,120,428	RICH'S IMPROVED WHEEL LOADER /DIV1
6,132,842	JIM'S AND ED'S NEW PAD PRODUCT
6,135,939	BOBBY PIN PAPER FORMER (Con1)
6,146,321	UNIVERSAL PAD-N-PAK®
6,155,963	JIM'S POWER UNWIND
6,168,559	OUTFEED DRIVE CONVEYOR
6,168,560	PAD OUTFEED MECHANISM
6,168,660	PAD OUTFEED MECHANISM
6,168,847	FORMERLESS MACHINE DIV 1
6,174,273	JOEH'S TENSION CONTROL
6,176,818	PADPAK 97 & JR W/ AUTO CUT
6,179,762	CUTTER USE MONITORING (FORMERLY MICRO PROCESSOR/SERVICE DIAGNOSTICS)
6,190,299	15" KIT CHUTE REDESIGN
6,200,251	IMPROVED SEPARATOR BARS
6,203,481	MICRO PROCESSOR CIP I
6,207,249	NARROW STAPLING GEAR
6,210,310	LEXAN FORMER PAPER TEARING ELIMINATOR (Waterfall Former)
6,217,498	AUTOMATIC AUTOPAD WITH STOPED CHUTE/CON1 (Ciba Vision)
6,217,501	CURVED CHUTE OUTPUT DRIVE
6,240,705	DISPENSER APPLICATIONS
6,254,945	SHELL/STUFFING PAD
6,277,459	PAPER TOWEL PAD
6,311,596	PAD ALIGNER ORIGINAL
6,387,029	Coining Gear Modified Cutting Ring
6,402,674	DANCER ROLL CART
6,416,451	PCT POST CULLING ALTERNATIVES
6,421,985	IMPROVED PAD DELIVERY AND INSERTION SYSTEM
6,432,032	Microprocessor Service Diagnostics
6,436,511	Cushioning Conversion Machine, Method and Product
6,455,936	JIM'S POWER UNWIND
6,468,197	ALTERNATIVE JUNIOR CULLERS

6,475,130	Jim's Stop Gate
6,491,614	JOEH'S TENSION CONTROL
6,524,230	MICROPROCESSOR PADPAK (MACHINE TRACKING)
6,540,652	PAD WIDTH ADJUSTER
6,561,964	JR Stands (Removable Feet)
6,610,001	BIASED CONSTANT-ENTRY ROLLER
6,626,812	Pad Expander Mandrels
6,626,813	Coiler Combination (from PCT)
6,676,889	FILLPAK (GATHERING PADDLES)
6,699,167	TEAR FREE SPIDER FORMER
6,758,801	Rounded End Constant-Entry Member
6,783,489	CUSHIONING CONVERSION MACHINE AND METHOD
6,877,297	Cushioning Conversion Machine and Method
6,756,096	Method of loading a cushioning conversion machine and sheet stock material supply useful therein
6,718,729	Cushioning conversion system with dunnage pad transfer mechanism
10/921,701 issued to 6,974,407	Naturembal improvements (manual reverse) / (cushioning conversion machine and method)
10/887,181 issued to 7,260,922	Container probe and temporary remote control / packing material product and method and apparatus for making, monitoring and controlling the same
6,918,489	FILL PAK DEVELOPMENTS

The Patent Security Agreement, dated as of May 16, 2007, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Patent and Trademark Office on May 16, 2007 at Reel/Frame No. 019297/0427.

U.S. Patent Registrations and Applications	
Registration/Application No.	Patent
7,186,208	TABLETOP FILLPAK II (AUTO-TEAR APPARATUS) / (CUTTERLESS DUNNAGE CONVERTER AND METHOD)
11/038,693	CUSHIONING CONVERSION SYSTEM AND METHOD
11/669,628	TABLETOP FILLPAK II (INTERNAL GUIDES) / (COMPACT CUTTERLESS CONVERTER)
11/209,204	PADPAK LC (FORMERLY SINGLE PLY CONVERTER)
11/573,186	BROAD ACCUFILL/AUTOFILL AUTOMATED PACKAGING SYSTEM (AUTOMATED ARCHITECTURE) / (PACKAGING SYSTEM AND METHOD)
11/250,695 issued to 7,258,657	NATUREMBAL IMPROVEMENTS / (VARIABLE FEED RATIO) / (CUSHIONING CONVERSION MACHINE AND METHOD)
11/461,743	HEAVY DUTY DUNNAGE CONVERTER / (CUSHIONING CONVERSION MACHINE HAVING HEAVY DUTY CHARACTERISTICS)
11/630,734	ANTI-JAMMING GUIDE SHOE / (CUSHIONING CONVERSION MACHINE WITH GUIDE SHOE)
60/804,431	FILLPAK TT2 / (COMPACT DUNNAGE CONVERTER)
11/577,949	MOTOR-FREE CONVERTER / (PULLPAK/MANUAL TT/FILLPAK M) / MOTOR-FREE DUNNAGE CONVERTING SYSTEM AND METHOD)
11/323,540	VOID-FILL CONVERTER (SPACED GEARS) / (DUNNAGE CONVERSION MACHINE, METHOD AND DUNNAGE PRODUCT)
11/557,446	FILLPAK (TUBE PAPER FORMING SYSTEM, FLATTENED FUNNEL FORMER, SINGLE GRIPPER DESIGN, HIGH FRICTION CONCAVE WHEEL, NON-CONCAVE GRIPPING WHEEL, RING WITH NB / (EASY-LOAD DUNNAGE)
11/552,332	FILLPAK CONVERTER AND METHOD / (FORMERLY CH/BV VOID FILL) / (SINGLE-STROKE CUTTING ACTUATION AND MULTI-LOBE VOID FILL PRODUCT)
11/691,089	MICROPROCESSOR/PAPER, PAD USAGE-PAPER USAGE / (CUSHIONING CONVERSION MACHINE AND METHOD WITH STOCK USAGE MONITORING)
PCT/US06/02786	COHESIVE WRAPPING PRODUCT / (WRAPPABLE PACKAGING SYSTEM AND METHOD)
PCT/US07/66311	ACCUFILL III RED LIGHT/GREEN LIGHT / (PACKAGING SYSTEM WITH VOLUME MEASUREMENT)
PCT/US07/65778	PACKAGING SYSTEM AND METHOD WITH FREIGHT RATE ANALYSIS
PCT/US06/32521	AUTOMATED CLOSED BOX DETECTION / (CLOSED CONTAINER DETECTION)

PCT/US06/02792	COHESIVE-IN-BOX / (DUNNAGE CONVERSION SYSTEM AND METHOD USING COHESIVE STOCK MATERIAL)
PCT/US06/02785	COHESIVE THROUGH A CONVERTER/COHESIVE SYSTEM / (DUNNAGE CONVERSION SYSTEM AND METHOD USING COHESIVE STOCK MATERIAL)
PCT/US05/40458	AUTOFILL III (PAPER BLASTER) / (AUTOMATED FILLING SYSTEM AND METHOD)
PCT/US06/10495	FANFOLD PAPER WITH MODIFIED PERFORATION / (SELECTIVELY TEARABLE STOCK MATERIAL FOR A DUNNAGE CONVERSION MACHINE AND METHOD)
PCT/US05/38811	MOTOR-FREE CONVERTER (PULLPAK/MANUAL TT/FILLPAK M) / (DUNNAGE CONVERTING SYSTEM AND METHOD)
PCT/US06/06549	DUNNAGE CONVERSION MACHINE AND OUTPUT CHUTE GUARD
PCT/US05/06362	PAD DROP ORIENTING DEVICE (CUSTOM DROP GATE) / (PACKAGING SYSTEM WITH DUNNAGE DELIVERY ASSEMBLY)
PCT/US05/39446	AUTOFILL I (CAMP-AUTOMATED FLOWABLE DUNNAGE DISPENSER) / (AUTOMATED DUNNAGE FILLING SYSTEM)
PCT/US06/12194	PULLPAK / (MANUAL DUNNAGE CONVERTING SYSTEM AND METHOD)

The Copyright Security Agreement, dated as of December 14, 2005, by Ranpak Corp., in favor of General Electric Capital Corporation, as Administrative Agent, was recorded with the U.S. Copyright Office on February 23, 2006 in Volume 3535, Doc. No. 163.

U.S. Copyright Registrations and Applications	
Copyright	Registration Number
PadPak dunnage converter trouble shooting (33.01.001/PadPak 1983)	TX 1-227-972
PadPak Dunnage material (33.01.003 US/AutoPad)	VA 351 614
PadPak Dunnage system (33.01.001 US/ PadPak 1989)	VA 348 690
PadPak Jr manual (33.01.002 US/ PadPak JR)	VA 745 672
Ranpak® converter monitor user's manual (33.01.005 US) (C109 US)	TX 4-352-654
Ranpak® converter monitoring program (33.02.001/1996) (RANPC0104US)	TX4-383-070
Standard Full-Size machine controls (33.02.006 US) (RANPC0107 US)	TX4-405-548
Standard AutoPad® machine controls (33.02.004 US) (RANPC0105 US)	TX-4-405-544
Custom Full-size machine controls Software (100 + inch pad length) (33.02.005 US) (RANPC0106 US)	TX4-405-549
PLC Program for 96 PMMI show (33.02.007 US) (RANPC0108 US)	TX4-416-584
Ranpak® converter monitoring program (33.02.001/1997) (RANPC0110US)	TX-4-578-698 yet