TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JONES & MITCHELL SPORTSWEAR, INC.		01/15/2008	CORPORATION: KANSAS

RECEIVING PARTY DATA

Name:	ALLIED CAPITAL CORPORATION, AS COLLATERAL AGENT
Street Address:	1919 PENNSYLVANIA AVENUE, N.W.
Internal Address:	3RD FLOOR
City:	WASHINGTON
State/Country:	DISTRICT OF COLUMBIA
Postal Code:	20006
Entity Type:	CORPORATION: MARYLAND

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2106279	JONES & MITCHELL

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312)577-8416

Email: carole.dobbins@kattenlaw.com

Correspondent Name: Carole Dobbins c/o Katten Muchin

Address Line 1: 525 W. Monroe St.

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	207170-00284
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/

TRADEMARK
REEL: 003698 FRAME: 0751

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Date:	01/17/2008
Total Attachments: 7	
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TRADEMARK REEL: 003698 FRAME: 0752

SECOND LIEN TRADEMARK SECURITY AGREEMENT

THIS SECOND LIEN TRADEMARK SECURITY AGREEMENT, dated as of January 15, 2008, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of Allied Capital Corporation, as collateral agent (in such capacity, together with its successors and permitted assigns, the "Collateral Agent") for the Lenders and the other Secured Parties (each as defined in the Second Lien Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Second Lien Credit Agreement, dated as of January 15, 2008 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrowers, the Borrower Representative, Holdings, the other Credit Parties party thereto, the Lenders from time to time party thereto, General Electric Capital Corporation, as Agent for the Lenders, and Allied Capital Corporation, as Collateral Agent for the Lenders, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Guaranty and Security Agreement (Second Lien) of even date herewith in favor of the Collateral Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Second Lien Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and the Collateral Agent to enter into the Credit Agreement and to induce the Lenders and to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Collateral Agent as follows:

- Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Grant of Security Interest in Trademark Collateral. Each Grantor, as Section 2. collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Collateral Agent for the benefit of the Secured Parties, and grants to the Collateral Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

1

all of its Trademarks and all IP Licenses providing for the grant by or to (a) such Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;

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TRADEMARK

- (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Second Lien Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.
- Section 5. <u>Counterparts</u>. This Second Lien Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. Governing Law. This Second Lien Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, each Grantor has caused this Second Lien Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

JONES & MITCHELL SPORTSWEAR, INC., a Kansas corporation, as Grantor

By: McXzii
Name: W. Pat Harris

Title: Secretary

ACCEPTED AND AGREED as of the date first written above:

ALLIED CAPITAL CORPORATION,

as Collateral Agent

By:	
Name:	
Title:	

IN WITNESS WHEREOF, each Grantor has caused this Second Lien Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

JONES & MITCHELL SPORTSWEAR, INC., a Kansas corporation, as Grantor

By:	
Name:	
Title:	

ACCEPTED AND AGREED as of the date first written above:

ALLIED CAPITAL CORPORATION,

Bv:

Michael J. Grisius Managing Director

Jones & Mitchell Sportswear, Inc. Second Lien Trademark Security Agreement

SCHEDULE I TO SECOND LIEN TRADEMARK SECURITY AGREEMENT

Trademark Registrations

REGISTERED TRADEMARKS

Trademark	Registration#	Registration Date	Serial #	Filing Date
Jones & Mitchell	2,106,279	October 21, 1997	75/024,244	November 24, 1995

TRADEMARK APPLICATIONS

None.

IP LICENSES

See below.

TRADEMARK REEL: 003698 FRAME: 0757

List of Licenses				
Act as agents for universities:				
LRG = Licensing Resource Group				
ICE - The Collegiate Licensing Company				
IND = Independent school license				
IMS= Indianapolis Motor Speedway				
SC = International Motor Speedway				
USL = U.S. Licensing Company				
*Cells with CONTRACT IN PROCESS indicate that we had a prior contract that had expired as of 12/31/07 and are working on obtaining the renewal contract.	we had a prior contract th	at had expired as of	12/31/07 and are wo	rking on obtaining
		Code:	Expiration	Initial
School/Institution	CONTRACT*	(See Legend)	Date	Contract Date
ARIZONA - THE UNIVERSITY OF	YES	30	12/31/2008	May 2004
CITADEL	YES	핑	12/31/2008	June 2002
MONTANA WESTERN-UNIV OF	YES	핑	12/31/2008	March 2004
MONTANA STATE-BILLINGS	YES	핑	12/31/2008	Oct 2001
MONIANA STATE-GREAT FALLS	YES	SE	12/31/2008	Oct 2001
MODOWN STATE	VIII.S	<u> </u>	12/31/2008	Oct 2001
MORTHWESTERN STATE LINIVERSITY (1.4)	7ES	ם ב	12/31/2008	Aug 2003
SAM HOLISTON STATE LINIVERSITY	VES	7 Z	12/31/2008	March 2003
CALIF I MIV-I A	Contract In Process	3 2	12/31/2008	4/1/2008
SOLTHERN MISSISSIPPI		22	12/31/2008	2/15/99
MIT ATHLETICS BEAVER/MARKS	YES	2	4/18/2009	5/3/2007
RADFORD UNIVERSITY	YES	2	Not available	Not available
CALIFORNIA SPEEDWAY	Contract In Process	SC	11/30/2009	12/1/2007
DARLINGTON INTERNATIONAL RACEWAY	Contract In Process	281	11/30/2009	12/1/2007
DAYTONA INTERNATIONAL SPEEDWAY	Contract In Process	SC	11/30/2009	12/1/2007
DAYTONA 500	Contract In Process	<u>18</u> C	11/30/2009	12/1/2007
HOMESTEAD-MIAMI SPEEDWAY	Contract In Process	200	11/30/2009	12/1/2007
INTERNATIONAL SPEEDWAY CORP	Contract In Process	200	11/30/2009	12/1/2007
KANSAS SPEEDWAY	Contract In Process	သင္သ	11/30/2009	12/1/2007
MAKTINSVILLE SPEEDWAY	Contract in Process	200	11/30/2009	12/1/2007
MICHIGAN IN LERNA HONAL SPEEDWAY	Contract in Process	2 2	11/30/2009	7002/1/21
NACAKE IN SPEEDWAY	Contract in Process	2 0	11/30/2009	12/1/2007
DHOENIY INTERNATIONAL PACEMAY	Contract in Process	2 2	11/30/2009	12/1/2007
RICHMOND INTERNATIONAL RACEWAY	Contract in Process	3 2	11/30/2009	12/1/2007
TALLADEGA SUPERSPEEDWAY	Contract In Process	SC	11/30/2009	12/1/2007
WATKINS GLEM INTERNATIONAL	Contract In Process	SC	11/30/2009	12/1/2007
WICHITA STATE UNIV	YES	LRG	6/30/2008	10/1/1989
BINGHAMTON UNIVERSITY	YES	SMA	3/31/2008	4/1/2007
FAIRMONT STATE UNIVERSITY	YES	SMA	3/31/2008	4/1/2007
INDIANAPOLIS -UNIVERSITY OF	YES	SMA	3/31/2008	4/1/2007
LOUISIANA STATE U - ALEXANDRIA	YES	SMA	3/31/2008	4/1/2007
MONTEVALLO-UNIVERSITY OF	YES	SMA	3/31/2008	4/1/2007
NEBRASKA-KEAKNEY	YES	SMA	3/31/2008	4/1/2007
PLYMOOTH STATE UNIVERSITY	ל היא	AMA	3/31/2008	4/1/200/
RHODE ISLAND COLLEGE	VES -	SMA AMS	3/31/2008	4/1/2007
SAINT MARY'S COLLEGE OF CALIFORNIA	YES	SMA	3/31/2008	4/1/2007
SIENA COLLEGE	YES	SMA	3/31/2008	4/1/2007
TROY UNIVERSITY	YES	SMA	3/31/2008	4/1/2007
WESLEYAN UNIVERSITY(CT)	YES	SMA	3/31/2008	4/1/2007
SOUTH CAROLINA STATE UNIVERSITY	Contract In Process	LRG	6/30/2008	1/2/2008
	QL.			

TRADEMARK REEL: 003698 FRAME: 0758

SS indicate that we SANS				
*Cells with CONTRACT IN PROCESS indicate that we h renewal contract. School/Institution ARMY LOGO LOYOLA UNIVERSITY NEW ORLEANS LOYOLA COLLEGE IN MARYLAND CHICAGOLAND SPEEDWAY CHICAGOLAND SPEEDWAY				-
aans D	had a prior contract the	at had expired as of	f 12/31/07 and are work	king on obtaining the
EANS				
EANS		Code:	Expiration	Initial
EANS	CONTRACT	(See Legend)	Date	Contract Date
EANS D	Contract In Process	2	1/1/2008	6/30/2010
0	YES	QN.	10/1/2008	66/2/6
	Contract In Process	QNI	12/31/2008	9/1/96
	Contract In Process	QN	11/30/2009	12/1/2007
	YES	QNI	12/21/2008	12/7/94
TATE UNIVERSITY	YES	2	12/31/2008	2//5/06
ATION	Contract In Process	2	12/31/2008	6/1/2007
	Contract In Process	2	1/1/2009	1/1/02
E UNIVERSITY	YES	2	11/16/2008	2/6/91
	YES	2	3/14/2008	7/20/94
>	YES	2	3/29/2008	8/29/95
	YES	2	3/31/2008	4/1/06
	YES	2	6/30/2008	12/6/94
SITY	YES	2	6/30/2008	6/21/94
IIVERSITY OF	YES	2	6/30/2008	7/6/95
	YES	2	8/31/2008	7/1/03
	YES	2	8/31/2008	9/56/96
∠	YES	2	9/14/2008	8/19/96
) <u> </u>	YES	2	9/27/2008	1/1/03
SITY OF	YES	2	11/1/2008	4/20/07
	YES	2	12/31/2008	9/27/00
	YES	2	12/31/2008	7/1/2007
	YES	2	12/31/2008	3/19/93
	YES	2	5/12/2009	5/12/94
UNIV OF	YES	2	6/30/2009	7/1/98
	YES	2	10/31/2009	10/15/97
¥.	YES	2	12/31/2009	5/1/96
λ.	YES	2	9/4/2011	6/17/93
	YES	2	Auto	7/8/97
Annual Control of State of Sta	YES	2	Auto	6/26/00
JELEGE OF COLURADO	YES	2	Auto	8/17/99
	YES	2	Auto Renew	3///00
빌	YES	2	Auto Renew	1122/03
SC)	YES	2	Auto Renew	4/9/03
	YES	2	Auto Renew	3/10/99
RSITY	YES	2	Non Expiring	6/7/01
	YES	2	Non Expiring	4/22/94
RSITY	YES	2	Non Expiring	9/6/94
	YES	2	Non Expiring	9/23/99
2	YES	2	Non Expiring	6/13/94
TATE UNIV	YES	2	Non Expiring	6/12/96
TARLETON STATE	YES	2	Non Expiring	4/5/93

RECORDED: 01/17/2008

TRADEMARK REEL: 003698 FRAME: 0759