

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	THIRD LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MONTAUK ENERGY CAPITAL, LLC		02/01/2008	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	THE BANK OF NEW YORK, AS ADMINISTRATIVE AGENT AND AS COLLATERAL AGENT		
Street Address:	600 E. Las Colinas Boulevard, Suite 1300		
Internal Address:	Attention: Agent Services - Bob Hingston, Tequila English and Rachel Suiter		
City:	Irving		
State/Country:	TEXAS		
Postal Code:	75039-5699		
Entity Type:	BANK:		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2592185	MONTAUK ENERGY CAPITAL	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0562		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212.373.3562		
Email:	alee@Paulweiss.com, menakaplan@paulweiss.com		
Correspondent Name:	Menachem Kaplan		
Address Line 1:	1285 Avenue of the Americas		
Address Line 2:	Paul, Weiss, Rifkind, Wharton & Garrison		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	18624-002		
NAME OF SUBMITTER:	Menachem Kaplan		

CH \$40.00 2592185

Signature:	/Menachem Kaplan/
Date:	02/06/2008
Total Attachments: 5 source=montauk lien#page1.tif source=montauk lien#page2.tif source=montauk lien#page3.tif source=montauk lien#page4.tif source=montauk lien#page5.tif	

THIRD LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT

This THIRD LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of February 1, 2008 (as amended, restated supplemented, replaced or otherwise modified from time to time, the "Intellectual Property Security Agreement"), is made by each of the signatories hereto (collectively, the "Grantors") in favor of THE BANK OF NEW YORK ("BNY"), as administrative agent (in such capacity and together with its successors, the "Administrative Agent") and as collateral agent (in such capacity and together with its successors, the "Collateral Agent") for the ratable benefit of the Secured Parties (as defined in the Security Agreement referred to below).

WHEREAS, MONTAUK ENERGY CAPITAL, LLC, a Delaware limited liability company (the "Company"), certain subsidiaries of the Company, the banks and other financial institutions and entities from time to time party thereto (the "Lenders"), Johnnic Holdings Limited, as Lead Arranger, and The Bank of New York, as Administrative Agent and Collateral Agent, have entered into that certain Third Lien Credit Agreement, dated as of February 1, 2008 (as heretofore amended and as may be further amended, restated supplemented or otherwise modified from time to time, the "Credit Agreement").

WHEREAS, the Grantors and the other grantors party thereto have executed and delivered that certain Third Lien Guarantee and Collateral Agreement, dated as of February 1, 2008, in favor of the Administrative Agent and the Collateral Agent (as amended, restated, supplemented, replaced or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantors have granted a security interest in certain property, including, without limitation, all Intellectual Property of the Grantors to the Collateral Agent for the ratable benefit of the Secured Parties, and have agreed to execute this Intellectual Property Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office, and other applicable Governmental Authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantors agree as follows:

SECTION 1. Grant of Security. Each Grantor hereby grants to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in and to all of such Grantor's right, title and interest in and to the following (the "Intellectual Property Collateral"), as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of such Grantor's Obligations:

(a) (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country, union of countries, or any political subdivision of any of the foregoing, or otherwise, and all common-law rights related thereto,

including any of the foregoing listed in Schedule 1 (as such schedule may be amended or supplemented from time to time), (ii) the right to, and to obtain, all renewals thereof, (iii) the goodwill of the business symbolized by the foregoing, (iv) other source or business identifiers, designs and general intangibles of a like nature and (v) the right to sue for past, present and future infringements or dilution of any of the foregoing or for any injury to goodwill, and all proceeds of the foregoing, including royalties, income, payments, claims, damages and proceeds of suit (collectively, the "Trademarks");

(b) (i) all letters of patent of the United States, any other country, union of countries or any political subdivision of any of the foregoing, all reissues and extensions thereof and all goodwill associated therewith, including any of the foregoing listed in Schedule 1 (as such schedule may be amended or supplemented from time to time), (ii) all applications for letters of patent of the United States or any other country or union of countries or any political subdivision of any of the foregoing and all divisions, continuations and continuations-in-part thereof, all improvements thereof, including any of the foregoing listed in Schedule 1 (as such schedule may be amended or supplemented from time to time), (iii) all rights to, and to obtain, any reissues or extensions of the foregoing and (iv) all proceeds of the foregoing, including licenses, royalties, income, payments, claims, damages and proceeds of suit (collectively, the "Patents");

(c) (i) all copyrights arising under the laws of the United States, any other country, or union of countries, or any political subdivision of any of the foregoing, whether registered or unregistered and whether published or unpublished (including those listed in Schedule 1 (as such schedule may be amended or supplemented from time to time)), all registrations and recordings thereof, and all applications in connection therewith and rights corresponding thereto throughout the world, including all registrations, recordings and applications in the United States Copyright Office, (ii) the right to, and to obtain, all extensions and renewals thereof, and the right to sue for past, present and future infringements of any of the foregoing, (iii) all proceeds of the foregoing, including license, royalties, income, payments, claims, damages, and proceeds of suit and (iv) all other rights of any kind whatsoever accruing thereunder or pertaining thereto ("Copyrights");

(d) all trade secrets and all other confidential or proprietary information and know-how (all of the foregoing being collectively called a "Trade Secret"), whether or not reduced to a writing or other tangible form, including all documents and things embodying, incorporating or describing such Trade Secret, the right to sue for past, present and future infringements of any Trade Secret and all proceeds of the foregoing, including royalties, income, payments, claims, damages and proceeds of suit (collectively, the "Trade Secrets"); and

(e) (i) all licenses or written agreements providing for the grant by or to any Grantor of: (A) any right to use any Trademark or Trade Secret, (B) any right to manufacture, use, import, export, distribute, offer for sale or sell any invention covered in whole or in part by a Patent, and (C) any right under any Copyright including, without limitation, the grant of rights to manufacture, distribute, exploit and sell materials derived from any Copyright including, without limitation, any of the foregoing identified in Schedule 1, (ii) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations of any of the foregoing, (iii) all income, royalties, damages and other payments now and hereafter due and/or

payable with respect thereto (including, without limitation, payments under all licenses entered into in connection therewith, and damages and payments for past, present or future infringements thereof), (iv) all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto, and (v) any and all proceeds of the foregoing.

SECTION 2. Recordation. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer record this Intellectual Property Security Agreement.

SECTION 3. Execution in Counterparts. This Intellectual Property Security Agreement may be executed in any number of counterparts (including by telecopy), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 4. Governing Law. This Intellectual Property Security Agreement and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereof.

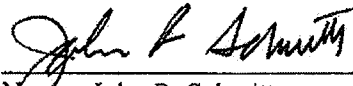
SECTION 5. Security Agreement. This Intellectual Property Security Agreement has been entered into in conjunction with the provisions of the Security Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement and the Third Lien Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Intellectual Property Security Agreement are in conflict with the Security Agreement or the Third Lien Credit Agreement, the provisions of the Security Agreement or the Third Lien Credit Agreement shall govern.

SECTION 6. Intercreditor Agreement. Notwithstanding anything herein to the contrary, the lien and security interest granted to Collateral Agent pursuant to this Intellectual Property Security Agreement and the exercise of any right or remedy by Collateral Agent hereunder are subject to the provisions of the Intercreditor Agreement, dated as of February 1, 2008 (as amended, restated, supplemented or otherwise modified from time to time, the "Intercreditor Agreement"), among the Company, BNY, as First Lien Collateral Agent (as defined therein), BNY, as Second Lien Collateral Agent (as defined therein), BNY, as Third Lien Collateral Agent (as defined therein), and certain other persons party or that may become party thereto from time to time. In the event of any conflict between the terms of the Intercreditor Agreement and this Agreement, the terms of the Intercreditor Agreement shall govern and control.

[Remainder of this page intentionally left blank]

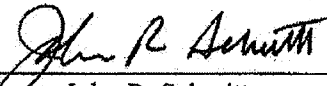
IN WITNESS WHEREOF, each of the undersigned has caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

MONTAUK ENERGY CAPITAL, LLC

By: 
Name: John R. Schmitt
Title: President and Treasurer

GSF ENERGY, LLC

By: LFG Management Services, LLC, its Manager

By: 
Name: John R. Schmitt
Title: President and Treasurer

TRADEMARKS

<u>Grantor</u>	<u>Trademarks</u>	<u>Registration Date</u>	<u>Filing Date</u>	<u>Status</u>	<u>Registration No.</u>
GSF Energy, L.L.C.	“GSF” (stylized letters) - Class 42	July 20, 1993	November 16, 1992	Registered	1,783,084
GSF Energy, L.L.C.	“GSF” (stylized letters) - Class 37	June 15, 1993	November 16, 1992	Registered	1,776,776
Montauk Energy Capital, LLC	“Montauk Energy Capital” Classes 37, 40, 36	July 9, 2002	August 23, 1999	Registered	2,592,185