

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
The CIT Group/Business Credit, Inc.		02/01/2008	CORPORATION: NEW YORK
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Moto Assets Acquisition Corp.		
<b>Street Address:</b>	16 Trowbridge Drive		
<b>City:</b>	Bethel		
<b>State/Country:</b>	CONNECTICUT		
<b>Postal Code:</b>	06801		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	76382237	GLAMIS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(860)278-3802		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	8607256226		
<b>Email:</b>	slombard@tylercooper.com		
<b>Correspondent Name:</b>	Sarah M. Lombard, Esq.		
<b>Address Line 1:</b>	185 Asylum Street, 35th Floor		
<b>Address Line 2:</b>	Tyler Cooper & Alcorn, LLP		
<b>Address Line 4:</b>	Hartford, CONNECTICUT 06103		
<b>NAME OF SUBMITTER:</b>	Sarah M. Lombard		
<b>Signature:</b>	/Sarah M. Lombard/		
<b>Date:</b>	02/13/2008		

OP \$40.00 76382237

Total Attachments: 4

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**TERMINATION, RELEASE AND REASSIGNMENT OF  
SECURITY INTEREST IN TRADEMARKS**

This Termination, Release and Reassignment Agreement (this "Agreement") is dated as of February 4, 2008, and is executed by The CIT Group/Business Credit, Inc. ("Secured Party"), in favor of Moto Assets Acquisition Corp. ("Moto").

WHEREAS, Cannondale Bicycle Corporation, f/k/a Bicycle Business Acquisition Corp. ("Cannondale") and Sugoi Performance Apparel Limited Partnership (each a "Borrower" and together the "Borrowers"), Sugoi Performance Apparel Ltd., the financial institutions from time to time parties thereto as lenders (collectively, the "Lenders") and Secured Party as agent for the Lenders entered into that certain Amended and Restated Financing Agreement, dated as of December 30, 2005 (as amended, supplemented, restated or otherwise modified from time to time, the "Financing Agreement"), pursuant to which Secured Party and certain of the Lenders extended credit to Cannondale and to which Moto was a Guarantor; and

WHEREAS, in connection with the Financing Agreement, Moto and Secured Party entered into (i) that certain Trademark Security Agreement, dated as of May 2, 2003, and (ii) that certain Assignment for Security (Trademark) executed by Moto in favor of Secured Party, dated as May 5, 2003, recorded with the United States Patent and Trademark Office on July 7, 2003 at Reel/Frame No.: 2772/0694, pursuant to which Moto granted a security interest in the trademarks set forth on Attachment A (the "Trademark Collateral"); and

WHEREAS, Cannondale has requested that Secured Party terminate, release and reassign its security interest in the Trademark Collateral in connection with the termination of the Financing Agreement and the related agreements, documents and instruments, and the payment and satisfaction in full of all obligations thereunder, pursuant to that certain Termination, Release and Indemnification Agreement, dated as of the date hereof, by and among the Borrowers, Secured Party and other parties thereto.

NOW, THEREFORE, Secured Party hereby confirms that it fully and irrevocably terminates its security interest and releases the security interest recorded at Reel/Frame No.: 2772/0694 held by Secured Party.

*(Signature Page Follows)*



**ATTACHMENT A**

[See Attached]

*Annex to Termination, Release and Reassignment Agreement*

U.S. TRADEMARK REGISTRATIONS

None.

U.S. TRADEMARK APPLICATIONS

CANNONDALE REGISTERED TRADEMARKS	INT'L CLASS OF GOODS	REGISTRATION NUMBER	DATE REGISTERED/STATUS
GLAMIS	IC 012	Ser. No. 76382237	Pending – Filed 3/14/02

FOREIGN TRADEMARK REGISTRATIONS

None.

FOREIGN TRADEMARK APPLICATIONS

None.

OTHER TRADE (AND/OR PRODUCT) NAMES CURRENTLY USED,  
BUT NOT REGISTERED

Motorcycles

X440

S440

C440

E440

X440s