

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		04/01/2008	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Andrita Studios, Inc.		
Street Address:	3030 Andrita Street		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	10036		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2917974	ANDRITA STUDIOS	
CORRESPONDENCE DATA			
Fax Number:	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-735-3000		
Email:	mmcguire@skadden.com		
Correspondent Name:	Skadden, Arps, Slate, Meagher & Flom LLP		
Address Line 1:	Four Times Square		
Address Line 2:	Attn: Andrew Woodard, Esq.		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	057930/38		
NAME OF SUBMITTER:	Andrew Woodard		
Signature:	/Andrew Woodard/		

CH \$40.00 2917974

Date:

04/09/2008

Total Attachments: 2

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PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS

This PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of this 15th day of April, 2008, in favor of Andrita Studios, Inc., a California corporation ("Assignee"), by Bank of America, N.A., as agent (the "Agent") for the lenders under that certain Amended and Restated Credit Agreement, dated as of April 1, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among PEI Holdings, Inc., as borrower (the "Borrower"), the Agent, and the financial institutions and other entities from time to time party thereto as lenders. Capitalized terms used herein and not otherwise defined herein shall have the respective meanings set forth in the Credit Agreement.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, the Agent hereby unconditionally and expressly releases, terminates, extinguishes and reassigns any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, the Assignee's Trademark Collateral (as defined in the Trademark Security Agreement) listed on Exhibit A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to (i) the Security Agreement, dated as of March 11, 2003 (the "Security Agreement"), among Playboy Enterprises, Inc. and each of the domestic subsidiaries of the Borrower set forth on the signature page thereto and the Agent and (ii) the Trademark Security Agreement made as of March 11, 2003 (the "Trademark Security Agreement"), by the parties set forth on the signature page thereto in favor of the Agent, which Trademark Security Agreement was recorded by the United States Patent and Trademark Office on March 19, 2003, at reel number 002685, frame number 0477.

This Release shall be binding upon the Agent's legal representatives, assigns and successors.

IN WITNESS WHEREOF, the undersigned, pursuant to due corporate authority has caused this Release to be executed in its corporate name by the officer duly authorized.

BANK OF AMERICA, N.A., as Agent

By: 

Name: Michael Brashler

Title: Vice President

EXHIBIT A

Jurisdiction:	Trademark:	Owner Name:	Reg. No.	Reg. Date
United States	ANDRITA STUDIOS	Andrita Studios, Inc.	2917974	January 11, 2005