

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		02/12/2007	CORPORATION:
RECEIVING PARTY DATA			
Name:	ProPetro Services, Inc.		
Street Address:	1706 S. Midkiff, Building B		
City:	Midland		
State/Country:	TEXAS		
Postal Code:	79702		
Entity Type:	CORPORATION:		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	78954230	PRO PETRO SERVICES INCORPORATED	
Serial Number:	78954248	PRO PETRO	
Serial Number:	78954971	PRO DIV	
CORRESPONDENCE DATA			
Fax Number:	(212)508-1450		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-705-7768		
Email:	brandi.sinkovich@bingham.com		
Correspondent Name:	Bingham McCutchen LLP		
Address Line 1:	399 Park Avenue		
Address Line 2:	Brandi Sinkovich		
Address Line 4:	New York, NEW YORK 10022		
NAME OF SUBMITTER:	Brandi Sinkovich		
Signature:	/brandi sinkovich/		

OP \$90.00 78954230

Date:

04/11/2008

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release") is entered into by The CIT Group/Business Credit, Inc. ("CIT") for the benefit of ProPetro Services, Inc., a Texas corporation ("ProPetro").

WHEREAS, CIT (in its capacity as administrative agent under the Financing Agreement (as defined in the Security Agreement) for the benefit of the Lenders (also as defined in the Security Agreement)) entered into an Intellectual Property Security Agreement ("Security Agreement") dated August 29, 2006;

WHEREAS, pursuant to the Security Agreement, ProPetro granted to CIT, for the benefit of itself and the Lenders (collectively, "Secured Party"), a lien and security interest in and to various property, including the marks identified on Exhibit A hereto, all goodwill symbolized thereby, the registrations (if any) also identified on Exhibit A, and all rights to sue for past, present and future infringement of any of the foregoing (collectively, "Marks"); and

WHEREAS, ProPetro wishes to secure release and CIT, in its capacity as administrative agent, wishes to release the lien and security interest in and to the Marks;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CIT, in its capacity as administrative agent under the Credit Agreement, hereby agrees as follows:

CIT hereby forever releases and relinquishes any and all lien and security interest created for and obtained by the Secured Party under the Security Agreement in and to the Marks.

IN WITNESS WHEREOF, this Release is executed and made effective on this 12th day of February, 2007.

THE CIT GROUP/BUSINESS CREDIT, INC., in its capacity as administrative agent under the Financing Agreement.

By: *Alan R Schnacke*
Name: Alan R Schnacke
Title: Vice President

STATE OF TEXAS §
 §
COUNTY OF Dallas §

THIS INSTRUMENT was acknowledged before me on February 12, 2007 by *Alan Schnacke*, V.P. of THE CIT GROUP/BUSINESS CREDIT, INC. on behalf of such organization.

Shannon L. Conway
Notary Public

Commission Expires: Sept. 18, 2010

Seal:



EXHIBIT A

MARKS

PRO PETRO and Design (U.S. Serial No. 78/954230)
PRO PETRO (U.S. Serial No. 78/954248)
PRO DIV (U.S. Serial No. 78/954971)

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