

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		06/18/2008	Bank:

RECEIVING PARTY DATA

Name:	OTG Management, Inc.
Street Address:	One International Plaza
Internal Address:	Suite 130
City:	Philadelphia
State/Country:	PENNSYLVANIA
Postal Code:	19113
Entity Type:	CORPORATION:

Name:	OTG Consolidated Holdings, Inc.
Street Address:	One International Plaza
Internal Address:	Suite 130
City:	Philadelphia
State/Country:	PENNSYLVANIA
Postal Code:	19113
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 47

Property Type	Number	Word Mark
Registration Number:	2780488	AKOYA
Registration Number:	2936668	AWAY CAFE
Registration Number:	2593285	CIBO EXPRESS
Registration Number:	2772732	CIBO BISTRO & WINE BAR
Registration Number:	2790801	CIBO BISTRO & WINE BAR
Registration Number:	2873836	DEEP BLUE SUSHI

CH \$1190.00 2780488

Registration Number:	3250507	JOEY'S NEW YORK PIZZA
Registration Number:	3069045	MEX AND THE CITY
Registration Number:	2956056	NEW YORK SPORTS GRILL
Registration Number:	2835145	NEWS BREAK
Registration Number:	3195101	NYSB NEW YORK SPORTS BAR
Registration Number:	3027350	NYSG NEW YORK SPORTS GRILL
Registration Number:	2908809	OTG MANAGEMENT
Registration Number:	3140373	SANDWICH DIPPERS
Registration Number:	2837044	SHADES OF BLUE LOUNGE
Registration Number:	3402563	SLIP MAHONEY'S BAR & GRILL
Serial Number:	78485303	AERONUOVA
Serial Number:	77176146	AN OTG EXPERIENCE
Serial Number:	78894100	BENZINA
Serial Number:	78614441	BSG BOSTON SPORTS GRILL
Serial Number:	77131969	CANDYBAR
Serial Number:	77132950	COCOBAR
Serial Number:	77200066	DEEP BLUE ON THE FLY
Serial Number:	77145919	DINEUR
Serial Number:	78881502	DSG DETRIOT SPORTS GRILL
Serial Number:	77196488	EERO BAR
Serial Number:	78899372	FLUID
Serial Number:	77094271	HORIZON BAKERY CAFÉ
Serial Number:	77237260	ILOUNGE
Serial Number:	77161389	IMBIBE
Serial Number:	76544361	JETBAR
Serial Number:	78723884	JETWOK
Serial Number:	78877735	JFK PRIME
Serial Number:	77184409	JFK STEAK
Serial Number:	77179936	JSG JERSEY SPORTS GRILL
Serial Number:	77182295	LA VIE
Serial Number:	77085849	LOFT KITCHEN AND BAR
Serial Number:	77171651	LUCY'S ASIAN KITCHEN
Serial Number:	77102905	PASSYUNK AVE, PHILLY CHEESE STEAK
Serial Number:	77197880	PIQUILLO
Serial Number:	78864387	OSG OAKLAND SPORTS GRILL

Serial Number:	77172762	OTGI
Serial Number:	77172765	OTGINTERACTIVE
Serial Number:	77176141	REVOLUCIÓN
Serial Number:	78881497	SASG SAN ANTONIO SPORTS GRILL
Serial Number:	78307016	WASABI JONES KITCHEN AND BAR
Serial Number:	78841246	WSG WASHINGTON SPORTS GRILL

CORRESPONDENCE DATA

Fax Number: (212)593-5955
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-756-2552
Email: marisa.kaplan@srz.com
Correspondent Name: Marisa Kaplan, Esq.
Address Line 1: 919 Third Avenue
Address Line 2: 22nd Floor
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	053881.0002
NAME OF SUBMITTER:	Marisa Kaplan, Esq. (053881.0002)
Signature:	/kc for mk/
Date:	06/26/2008

Total Attachments: 4
source=Trademark Release for OTG Management Inc#page1.tif
source=Trademark Release for OTG Management Inc#page2.tif
source=Trademark Release for OTG Management Inc#page3.tif
source=Trademark Release for OTG Management Inc#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is made as of this 18th day of June, 2008, by Bank of America, N.A. ("Bank") pursuant to that certain Credit Agreement dated as of August 22, 2007, (the "Credit Agreement") by and among OTG Consolidated Holdings, Inc., a Pennsylvania corporation ("OTG Holdings", and OTG Management, Inc., a Pennsylvania Corporation ("OTG Management" and together with OTG Holdings, the "Borrowers", and each a "Borrower"), and the Bank.

WHEREAS, pursuant to the Credit Agreement, OTG Management entered into that certain in Trademark Security Agreement dated as of August 22, 2007 (the "Trademark Security Agreements") in favor of Bank;

WHEREAS, pursuant to the Trademark Security Agreement, OTG Management granted to Bank a continuing security interest in its right, title and interest in and to the Pledged Trademark Collateral (as defined in the Trademark Security Agreement), including the U.S. trademark registrations and applications listed on Exhibit A attached hereto and made a part hereof (the "Secured Collateral");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel/Frame: 003623/0180; and

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged:

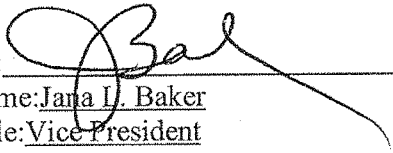
1. The Bank hereby unconditionally and expressly releases and terminates its security interest in and to the Secured Collateral, and Bank hereby assigns any such right, title and interest it may have in the Secured Collateral (if any) to OTG Management. Subject to paragraph 2 hereof, the Bank further agrees to execute and deliver to OTG Management any and all further documents or instruments and do any and all further acts which OTG Management reasonably request in order to confirm this Release.

2. The Borrowers agree to pay all costs and expenses (including reasonable attorney fees) of the Bank in connection with (a) preparation, execution, delivery, filing, recording and administration of this Release, (b) preparation, execution, delivery, filing, recording and administration of any other document or instrument that OTG Management may reasonably request that the Bank executes in accordance with paragraph 1(b) hereof, and (c) the performance of any other acts required to effect the termination and release of any security interest in the Secured Collateral.

3. This Release shall be binding upon the legal representatives, assigns and successors of each of the Bank and the Borrowers.

[Signatures appear on the following page]

Bank of America, N.A.

By: 
Name: Jana L. Baker
Title: Vice President

Acknowledged and accepted by:

OTG CONSOLIDATED HOLDINGS, INC.
OTG MANAGEMENT, INC.

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

Acknowledged and accepted by:

OTG CONSOLIDATED HOLDINGS, INC.
OTG MANAGEMENT, INC.

By: *[Signature]*
Name: Christopher J. Redd
Title: Vice President

10681258.1

EXHIBIT A

OWNER	REGISTRATION NUMBER	TRADEMARK
OTG Management, Inc.	2780488	AKOYA
OTG Management, Inc.	2936668	AWAY CAFÉ
OTG Management, Inc.	2593285	CIBO EXPRESS
OTG Management, Inc.	2772732	CIBO BISTRO & WINE BAR
OTG Management, Inc.	2,790,801	CIBO BISTRO & WINE BAR (and Design)
OTG Management, Inc.	2,873,836	DEEP BLUE SUSHI
OTG Management, Inc.	3,250,507	JOEY'S NEW YORK PIZZA (and Design)
OTG Management, Inc.	3,069,045	MEX AND THE CITY
OTG Management, Inc.	2,956,056	NEW YORK SPORTS GRILL
OTG Management, Inc.	2,835,145	NEWS BREAK
OTG Management, Inc.	3,195,101	NYSB NEW YORK SPORTS BAR (and Design)
OTG Management, Inc.	3,027,350	NYSG NEW YORK SPORTS GRILL (and Design)
OTG Management, Inc.	2,908,809	OTG MANAGEMENT
OTG Management, Inc.	3,140,373	SANDWICH DIPPERS
OTG Management, Inc.	2,837,044	SHADES OF BLUE LOUNGE
OTG Management, Inc.	3,402,563	SLIP MAHONEY'S BAR & GRILL
OTG Management, Inc.	78485303	AERONUOVA
OTG Management, Inc.	77176146	AN OTG EXPERIENCE
OTG Management, Inc.	78894100	BENZINA
OTG Management, Inc.	78614441	BSG BOSTON SPORTS GRILL
OTG Management, Inc.	77131969	CANDYBAR
OTG Management, Inc.	77132950	COCOBAR
OTG Management, Inc.	77200066	DEEP BLUE ON THE FLY
OTG Management, Inc.	77145919	DINEUR
OTG Management, Inc.	78881502	DSG DETRIOT SPORTS GRILL
OTG Management, Inc.	77196488	EERO BAR
OTG Management, Inc.	78899372	FLUID
OTG Management, Inc.	77094271	HORIZON BAKERY CAFÉ
OTG Management, Inc.	77237260	ILOUNGE
OTG Management, Inc.	77161389	IMBIBE
OTG Management, Inc.	76544361	JETBAR
OTG Management, Inc.	78723884	JETWOK
OTG Management, Inc.	78877735	JFK PRIME
OTG Management, Inc.	77184409	JFK STEAK
OTG Management, Inc.	77179936	JSG JERSEY SPORTS GRILL
OTG Management, Inc.	77182295	LA VIE
OTG Management, Inc.	77085849	LOFT KITCHEN AND BAR
OTG Management, Inc.	77171651	LUCY'S ASIAN KITCHEN
OTG Management, Inc.	77102905	PASSYUNK AVE, PHILLY CHEESE STEAK
OTG Management, Inc.	77197880	PIQUILLO
OTG Management, Inc.	78864387	OSG OAKLAND SPORTS GRILL
OTG Management, Inc.	77172762	OTGI
OTG Management, Inc.	77172765	OTGINTERACTIVE
OTG Management, Inc.	77176141	REVOLUCIÓN
OTG Management, Inc.	78881497	SASG SAN ANOTOINIO SPORTS GRILL
OTG Management, Inc.	78307016	WASABI JONES KITCHEN AND BAR
OTG Management, Inc.	78841246	WSG WASHINGTON SPORTS GRILL

10681258.1