

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Precision Screen Machines, Inc.		08/07/2008	CORPORATION:
RECEIVING PARTY DATA			
Name:	MB Financial Bank, N.A.		
Street Address:	6111 N. River Road		
City:	Rosemont		
State/Country:	ILLINOIS		
Postal Code:	60018		
Entity Type:	national banking association:		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	0686881	FLIP-TOP	
Registration Number:	1120431	NUARC	
Registration Number:	1462688	SYSTEMS 631	
Registration Number:	1548055	NUARC	
Registration Number:	1632741	NUVAC	
CORRESPONDENCE DATA			
Fax Number:	(312)755-5720		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312-755-5700		
Email:	rcarlucci@ksc-law.com		
Correspondent Name:	Robin Carlucci, Krasnow Saunders		
Address Line 1:	500 North Dearborn, 2nd Floor		
Address Line 4:	Chicago, ILLINOIS 60654		
NAME OF SUBMITTER:	Robin Carlucci		

OP \$140.00 0686881

Signature:	/Robin Carlucci/
Date:	08/11/2008
Total Attachments: 10 source=Executed Trademark Security Agreement#page1.tif source=Executed Trademark Security Agreement#page2.tif source=Executed Trademark Security Agreement#page3.tif source=Executed Trademark Security Agreement#page4.tif source=Executed Trademark Security Agreement#page5.tif source=Executed Trademark Security Agreement#page6.tif source=Executed Trademark Security Agreement#page7.tif source=Executed Trademark Security Agreement#page8.tif source=Executed Trademark Security Agreement#page9.tif source=Executed Trademark Security Agreement#page10.tif	

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT dated as of August 7, 2008 (this "Agreement"), is between M&R HOLDINGS, INC., NUARC COMPANY, INC., M&R PRINTING EQUIPMENT, INC., M&R SALES AND SERVICE, INC., PRECISION SCREEN MACHINES, INC., and AMSCOMATIC INC., each a Delaware corporation (herein collectively referred to, together with their respective successors and assigns, as the "Borrower"), and MB FINANCIAL BANK, N.A., a national banking association (herein, together with its successors and assigns, referred to as the "Bank").

RECITALS

WHEREAS, the Borrower and the Bank have entered into a certain Secured Credit Agreement of even date herewith (as hereafter amended, supplement, restated or otherwise modified from time to time, the "Credit Agreement") pursuant to which the Bank has agreed to make certain Loans to the Borrower, subject in each case to the terms and condition of the Credit Agreement; and

WHEREAS, to secure the repayment of all amounts under the Credit Agreement, the Borrower has granted to the Bank a valid security interest in and to all of its now existing and hereafter acquired general intangibles, including, without limitation, all of its now existing and hereafter arising trade secrets, patents and patent applications, trademarks and use-based trademark applications, trade names and copyrights.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Bank to make the Loans, the parties hereto agree as follows:

1. Recitals; Capitalized Terms. The foregoing Recitals are hereby incorporated in and made a part of this Agreement. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.
2. Grant of Security Interest in Trademark Collateral. To secure the payment and performance of all indebtedness and other obligations and liabilities of the Borrower to the Bank of every kind and description, whether direct or indirect, absolute or contingent, primary or secondary, due or to become due, now existing or hereafter arising under or in connection with the Credit Agreement and the Related Documents, the Borrower hereby grants to the Bank a security interest in all of its rights, titles and interests in the United States and throughout the world, in and to (a) all of its currently owned or hereafter acquired trademarks, registrations of trademarks and use-based applications for trademark registration pending before the United States Patent and Trademark Office ("PTO"), together with the goodwill of the business symbolized by such trademarks, including, without limitation, those United States trademark registrations and trademark applications listed on Schedule A attached hereto and made a part hereof, (b) all currently owned or hereafter acquired trademarks, registration of trademarks and use based applications for trademark registration pending before the trademark offices of foreign countries including, without limitation, those United States trademark registrations and

trademark applications listed on Schedule A attached hereto and made a part hereof, (c) all income, royalties, damages and payments now and hereafter due and/or payable under or based on such trademarks, and (d) all rights to sue, collect and retain damages and payments for past and future infringements and violation of the rights thereof (such trademarks, registrations of trademarks and use-based applications for trademark registrations described in clauses (a) and (b) of this Paragraph 2 are collectively referred to herein as the “**Trademarks**”). The marks listed in Schedule B are marks that are the subject of pending intent-to-use applications (each an “**ITU Application**” and collectively the “**ITU Applications**”). At such time, if any, that the Borrower begins making use in interstate commerce of any such mark, (1) the Borrower shall convert the applicable ITU Application to a use-based application by filing an Amendment to Allege Use or Statement of Use with the PTO and providing notice of such filing to the Bank, and (2) upon notice from the PTO of the acceptance of such Amendment to Allege Use or Statement of Use, such mark and corresponding use-based application shall automatically become one of the Trademarks and fully subject to the security interest of the Bank hereunder.

3. Representations and Warranties. The Borrower represents and warrants to and covenants with the Bank that:

(a) The Borrower is the present owner of the entire right, title and interest in and to its Trademarks and, to the best of the Borrower's knowledge, the Borrower has good and indefeasible title thereto.

(b) The Trademarks of the Borrower are free and clear of all security interests, liens and encumbrances, except Permitted Liens.

(c) The Borrower has not granted any licenses, rights or privileges in or to its Trademarks to any party except the Bank.

(d) To the best of the Borrower's knowledge, the Borrower may use its Trademarks that are the subject of trademark registrations described in Schedule A free and clear of the infringement of the rights of others.

(e) The Borrower has not commenced or threatened to commence against any Person, and there is not pending, any suit or other proceeding seeking to enforce or alleging a violation of any Trademark or any of the Borrower's rights therein.

(f) No Person has commenced or, to the best of the Borrower's knowledge, has threatened to commence any suit or other proceeding alleging that any of the Trademarks listed in Schedule A is unenforceable or violates any right or interest of such Person.

(g) The Trademarks on Schedule A constitute all of the registrations and applications for the Trademarks in the United States and foreign countries owned by the Borrower.

(h) The Borrower has not and will not make any agreement or assignment in conflict with this Agreement.

(i) The trademark applications set forth in Schedule A have been duly and properly filed, the trademark registrations, if any, set forth in said Schedule A have been issued, and the Trademarks shown as having been registered or for which applications for registration have been filed are valid and enforceable.

4. Maintenance and Enforcement of Trademarks. The Borrower shall not take any action, or permit any action to be taken by others subject to the Borrower's control, including licensees, or fail to take any action regarding any matter of which the Borrower has knowledge, which would affect the validity and enforcement of any of the Trademarks, or impair the value of any of the Trademarks or the goodwill of the business associated therewith, except that the Borrower may discontinue or abandon the use of any of the Trademarks and any applications and registrations therefor if it determines that, in its reasonable business judgment, such discontinuance or abandonment is desirable or necessary. Subject to the other provisions of this Agreement, the Borrower shall assume and continue, at its own cost and expense, through counsel of its own choice and acceptable to the Bank, which acceptance by the Bank shall not be unreasonably withheld, full and complete responsibility for the prosecution, issuance, enforcement, maintenance, renewal or any other actions in connection with its Trademarks.

5. Notice of Proceedings. The Borrower promptly shall notify the Bank, in writing, of any suit, action or proceeding which relates to, is concerned with or affects any of the Trademarks or alleges infringement of another trademark by any of the Trademarks, if in either case an adverse decision could reasonably be expected to have a material adverse effect on any of the Trademarks or on the Borrower's rights therein, and the Borrower shall, on written request of the Bank, deliver to the Bank a copy of all pleadings, papers, orders and decrees heretofore and hereafter filed in any such suit, action or proceeding, and shall keep the Bank fully advised in writing of the progress of any such suit or proceeding.

6. New Applications and Registrations. Not less frequently than semi-annually, the Borrower shall provide the Bank with a listing of all new applications for trademarks and of newly issued registrations for which application was made previously, if any, each of which new applications and registrations shall be subject to the terms and conditions of the Credit Agreement and this Agreement, and in the case of a use-based application or registration, shall come within the term "Trademarks" as set forth herein. Each new ITU Application shall come within the term "Trademarks" when the conditions for ITU Applications set forth in Paragraph 2 above are met. In addition, the Borrower shall provide the Bank, on request, such documents and instruments, each in a form reasonably acceptable to counsel for the Bank, as may be necessary to grant to the Bank, and to perfect, a valid enforceable security interest in such new applications and registrations.

7. Documents Relating to Trademarks.

(a) Upon written request by the Bank, the Borrower shall deliver to the Bank copies of any trademark applications and other documents concerned with or related to the adoption, use, prosecution, protection, maintenance, renewal, enforcement or issuance of the Trademarks.

(b) The Borrower agrees to provide the Bank with supplemental documentation necessary to record and perfect the security interest created by this Agreement with the relevant offices in the countries in which the Borrower has Trademarks as set forth in Schedule A.

8. Conduct of Business to Protect Goodwill. In order to protect and continue the goodwill of the business associated with and symbolized by the Trademarks, and to avoid deception to the public as to the nature and quality of the goods on which the Trademarks are employed by the Borrower, the Borrower shall conduct its business in accordance with the requirements of production, quality and service of the goods in the market as in the past, and shall at all times use its best efforts to maintain the quality of the goods sold or distributed on which the Trademarks are employed commensurate with at least the same or better quality and past practices of the Borrower.

9. Events of Default. The occurrence of any of the following shall constitute an “**Event of Default**” under this Agreement:

(a) if the Borrower fails to perform, keep or observe any term, provision, condition or covenant contained in this Agreement which the Borrower is required to perform, keep or observe and such failure is not cured within fifteen (15) days after written notice thereof from the Bank to the Borrower;

(b) if any representation or warranty made by any Borrower herein is breached or is false or misleading in any material respect; or

(c) the occurrence of an “Event of Default” under the Credit Agreement.

10. Remedies. After the occurrence of and during the continuance of an Event of Default, the Bank shall have all of the rights, remedies and benefits of a secured party under applicable law, including without limitation, all of the rights, remedies and benefits of a secured party under the Uniform Commercial Code, whether or not the Uniform Commercial Code is applicable, and, in addition, the Bank may grant licenses, rights or other privileges in, or otherwise take whatever action with respect to, the Trademarks that the Bank deems necessary or appropriate under the circumstances. The Borrower hereby appoints and designates the Bank as its attorney to take, during the continuance of an Event of Default, in the name of either the Borrower or the Bank, such action as the Bank, in its sole discretion, deems necessary or appropriate under the circumstances to protect the Trademarks and the security interest of the Bank therein, but the Bank shall not be required to take any such action.

11. Fees and Expenses. The Borrower agrees to pay on demand any and all reasonable costs, charges, fees and other expenses incurred by the Bank in connection with this Agreement and the enforcement thereof including, without limitation, the fees and expenses of counsel employed by the Bank (i) with respect to the amendment or enforcement of this Agreement or with respect to the any of the Trademarks, (ii) to represent the Bank in any litigation, contest, dispute, suit or proceeding or to commence, defend or intervene or to take any other action in or with respect to any litigation, contest, dispute, suit or proceeding (whether instituted by the Bank, the Borrower or any other Person) in any way or respect relating to this

Agreement or any of the Trademarks, or (iii) to enforce any of the Bank's rights hereunder including, without limitation, any action to protect, collect, sell, liquidate or otherwise dispose of any of the Trademarks.

12. Governing Law; Jury Trial; Severability. This Agreement shall be a contract made under and governed by the laws of the State of Illinois, without regard to conflict of laws principles. Wherever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement. All obligations of the Borrower and rights of the Bank shall be in addition to and not in limitation of those provided by applicable law.

THE BORROWER AND THE BANK HEREBY IRREVOCABLY WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (I) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CONNECTION WITH THIS AGREEMENT, OR (II) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH OR RELATED TO THIS AGREEMENT, AND AGREE THAT ANY SUCH ACTION OR COUNTERCLAIM SHALL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. THE BORROWER IRREVOCABLY AGREES THAT, SUBJECT TO THE BANK'S SOLE AND ABSOLUTE ELECTION, ANY ACTION OR PROCEEDING IN ANY WAY, MANNER OR RESPECT ARISING OUT OF THIS AGREEMENT, OR ARISING FROM ANY DISPUTE OR CONTROVERSY ARISING IN CONNECTION WITH OR RELATED TO THIS AGREEMENT, SHALL BE LITIGATED ONLY IN THE COURTS HAVING SITUS WITHIN THE CITY OF CHICAGO, THE STATE OF ILLINOIS, AND THE BORROWER HEREBY CONSENTS AND SUBMITS TO THE JURISDICTION OF ANY LOCAL, STATE OR FEDERAL COURT LOCATED WITHIN SUCH CITY AND STATE. THE BORROWER HEREBY WAIVES ANY RIGHT IT MAY HAVE TO TRANSFER OR CHANGE THE VENUE OF ANY LITIGATION BROUGHT AGAINST THE BORROWER BY THE BANK IN ACCORDANCE WITH THIS SECTION.

13. Notices. All notices and other communications hereunder shall be sent in the manner and to the persons set forth in Section 12.2 of the Credit Agreement and when so sent, shall be deemed given at the times provided in said Section.

14. Release of Security Interest. Upon payment in full of the Loans and other obligations of the Borrower arising under or in connection with the Credit Agreement and the Related Documents and the termination of the Revolving Credit Commitment thereunder, the Bank agrees to promptly release and take such further action as may be necessary or advisable to evidence such release and termination of its security interest set forth herein.

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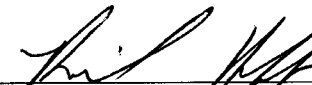
IN WITNESS WHEREOF, the Borrower and the Bank have caused this Trademark Security Agreement to be duly executed and delivered as of the date and year first above written.

BORROWER:

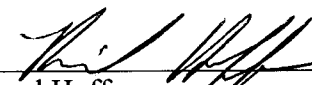
M&R HOLDINGS, INC.,
a Delaware corporation

By 
Richard Hoffman
President and Chief Executive Officer

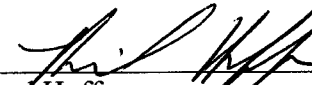
M & R PRINTING EQUIPMENT, INC.,
a Delaware corporation

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President and Chief Executive Officer:


PRECISION SCREEN MACHINES, INC.,
a Delaware corporation

By 
Richard Hoffman
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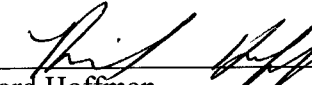
NUARC COMPANY, INC.,
a Delaware corporation

By 
Richard Hoffman
President and Chief Executive Officer:

M & R SALES AND SERVICE, INC.,
a Delaware corporation


By 
Richard Hoffman
President and Chief Executive Officer:

AMSCOMATIC INC.,
a Delaware corporation

By 
Richard Hoffman
President and Chief Executive Officer

BANK:

MB FINANCIAL BANK, N.A.

By 
Jerry V. Kallio
First Vice President

Schedule A

Registered Trademarks

TRADEMARK REGISTRATIONS-M&R Printing

<u>Trademark</u>	<u>Registration No.</u>	<u>Date Registered</u>
VORTEX	1,538,947	May 16, 1989
HYPER-FLASH	1,704,554	August 4, 1992
M&R	1,939,447	December 5, 1995
CHALLENGER	2,154,948	May 5, 1998
GAUNTLET	2,154,949	May 5, 1998
GUARDIAN	2,154,951	May 5 1998
SPRINT	2,154,955	May 5, 1998
SATURN	2,154,957	May 5, 1998
FORMULA	2,172,641	July 14, 1998
MR	2,212,334	December 22, 1998
REVOLVER	2,218,194	January 19, 1999
PROCESSOR	2,220,018	January 26, 1999
TRI-LOC	2,221,197	February 2, 1999
CHAMELEON	2,342,432	April 18, 2000
INK DIP	2,642,040	October 29, 2002
TIME-OUT	2,927,226	February 22, 2005

TRADEMARK APPLICATIONS-M&R Printing

<u>Trademark</u>	<u>Application No.</u>	<u>Application Date</u>
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RAZOR	78/706,964	September 6, 2005
MISCELLANEOUS DESIGN	78/753,343	November 14, 2005
MISCELLANEOUS DESIGN	78/754/035	November 15, 2005

TRADEMARK REGISTRATIONS-Precision

<u>Trademark</u>	<u>Registration No.</u>	<u>Date Registered</u>
FLIP-TOP	686,881	October 20, 1959
NUARC	1,120,431	June 19, 1979
SYSTEMS 631	1,462,688	October 27, 1987
NUARC & SUNBURST DESIGN	1,548,055	July 18, 1999
NUVAC	1,632,741	January 22, 1991

TRADEMARK REGISTRATIONS-NuArc

<u>Trademark</u>	<u>Registration No.</u>	<u>Date Registered</u>
OVAL	1,530,579	March 21, 1989
VERSA-BELT	1,530,580	March 21, 1989

TRADEMARK REGISTRATIONS-Amcomatic

<u>Trademark</u>	<u>Registration No.</u>	<u>Date Registered</u>
AMSCOMATIC	668,003	October 7, 1958

Use-Based Applications

<u>Owner</u>	<u>Mark</u>	<u>Application Number</u>	<u>Date of Application</u>
None	None		

Schedule B

Intent to Use Applications

NONE