Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Release of Security Interest recorded at Reel/Frame No. 3662/0625	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		08/19/2008	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Iron City Brewing, LLC		
Street Address:	3340 Liberty Avenue		
City:	Pittsburgh		
State/Country:	PENNSYLVANIA		
Postal Code:	15201		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

PROPERTY NUMBERS Total: 28

Property Type	Number	Word Mark	
Registration Number:	0643376	AMERICAN	
Registration Number:	2128307	AMERICAN LIGHT	
Registration Number:	1482628	AMERICAN LIGHT MADE IN THE USA	
Registration Number:	1920059	AMERICAN MADE IN THE USA	
Registration Number:	2478537	AUGUSTINER	
Registration Number:	1710305	DRUMMOND BROS.	
Registration Number:	0503629	FALLS CITY	
Registration Number:	1358351	I.C. LIGHT	
Registration Number:	2204537	I.C. LIGHT TWIST	
Registration Number:	2206232	I-C-LIGHT	
Registration Number:	1809461	IRON CITY	
Registration Number:	0582833	IRON CITY	
Registration Number:	2966482	IRON CITY BEER	
Registration Number:	2575139	IRON CITY BEER TRADEMARK	

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	u		
Registration Number:	2947803	IRON CITY BEER	
Registration Number:	2091023	IRON CITY BEER PITTSBURGH BREWING CO.	
Registration Number:	2965003	IRON CITY BEER PITTSBURGH BREWING CO. SINCE 1861	
Registration Number:	1421367	IRON CITY DARK	
Registration Number:	1799580	J.J. WAINWRIGHT'S	
Registration Number:	2211888		
Registration Number:	1441389	MUSTANG	
Registration Number:	1451189	MUSTANG MALT LIQUOR	
Registration Number:	1416875	OLD FROTHINGSLOSH	
Registration Number:	2094751	OLD GERMAN	
Registration Number:	1811001	PITTSBURGH BREWING CO.	
Registration Number:	0600470	STERLING	
Registration Number:	1746548	THE EAGLE PREMIUM	
Registration Number:	0384217	WIEDEMANN BEER BREW BOHEMIAN SPECIAL BREW BOTTLED AT THE BREWERY OF GEO. WIEDEMANN BREWERY CO. INCORPORATED NEWPORT KENTUCKY	

CORRESPONDENCE DATA

Fax Number: (212)884-8464

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 335-4964

Email: nytrademarks@dlapiper.com

Correspondent Name: DLA Piper US LLP

Address Line 1: 1251 Avenue of the Americas Address Line 2: Attn: Monica P. McCabe

Address Line 4: New York, NEW YORK 10020-1104

ATTORNEY DOCKET NUMBER:	360112-14	
NAME OF SUBMITTER:	Monica P. McCabe	
Signature:	/monica mccabe/	
Date:	08/27/2008	

Total Attachments: 12

source=IronCityRelease#page1.tif source=IronCityRelease#page2.tif source=IronCityRelease#page3.tif source=IronCityRelease#page4.tif source=IronCityRelease#page5.tif source=IronCityRelease#page6.tif source=IronCityRelease#page7.tif source=IronCityRelease#page8.tif

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REEL: 003842 FRAME: 0740

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> TRADEMARK REEL: 003842 FRAME: 0741

RELEASE OF SECURITY INTEREST

RELEASE OF SECURITY INTEREST (this "Agreement"), dated as of August 19, 2008, between IRON CITY BREWING, LLC, (the "Debtor"), a Delaware limited liability company, and THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation, as Collateral Agent (the "Agent").

RECITALS

- A. Whereas: The Debtor and Agent entered into a Financing Agreement dated as of September 18, 2007, which provides, among other things, (i) for Agent, on behalf of Lenders that are parties thereto, to make certain loans, advances and extensions of credit, all to or for the account of the Credit Parties(as defined therein) and (ii) for the grant by Debtor to Agent, for the benefit of the Lenders, of a security interest in certain of Debtor's assets, including, without limitation, its patents, patent applications and/or registrations, trademarks, trademark applications and/or copyrights, copyright applications and/or registrations, tradenames, goodwill and licenses, all as more fully set forth herein (the "Financing Agreement").
- B. Whereas: The Debtor and the Agent entered into an agreement for the Grant of Security Interest in Patents, Trademarks, Copyrights and Licenses dated as of September 18, 2007 and recorded with the U.S. Patent and Trademark Office on November 19, 2007 as Reel/Frame 3662/0625 (the "Security Agreement").
- C. Whereas: Pursuant to that certain payoff letter, dated the date hereof (the "Payoff Letter"), by and between the Debtor and the Agent, the Debtor has made full payment of all Obligations (as such term is defined in the Financing Agreement) thereunder, subject to certain indemnities, covenants and provisions that expressly survive the termination of the Financing Agreement.
- D. Whereas: the Agent has agreed to execute and deliver this Agreement in order to release the lien upon the trademark collateral granted pursuant to the Financing Agreement and the Security Agreement.
- NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Debtor, as follows:
- SECTION I. Release of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, subject to the terms of the Payoff Letter, the Agent does hereby acknowledge payment in full of all Obligations (defined in the Financing Agreement) by the Debtor pursuant to the terms of the Financing Agreement and does hereby release the Debtor from the lien upon all of the following property (the "Intellectual Property Collateral"), whether now owned or hereafter acquired or existing:
- (a) all patents and patent applications and/or registrations together with the inventions and improvements described and claimed therewith (collectively, the "Patents"),

TRADEMARK
REEL: 003842 FRAME: 0742

including, without limitation, the patents and patent applications, if any listed on Schedule I attached hereto:

- (b) all United States trademarks and service marks of the Debtor, all registrations and recordings thereof, and all applications in connection therewith (collectively, the "Trademarks"), including, without limitation, the Trademarks listed in Schedule II attached hereto:
- (c) all copyrights and copyright applications, and the literary property described and claimed therein (the "Copyrights"), including, without limitation, those copyrights and copyright applications listed on Schedule III attached hereto
- (d) all licenses of Patents, Trademarks or Copyrights to or by the Debtor listed on Schedule IV hereto;
 - (e) all renewals of any of the items described in clauses (a) through (d);
- (f) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clauses (a), through (e); and
- (g) all proceeds of, and rights associated with, the foregoing, including any claim by the Debtor against third parties for past, present, or future infringement, unfair competition or dilution of any Patent, Patent registration, or Patent license, Trademark, Trademark registration, or Trademark license, Copyright, Copyright registration, or Copyright registration, including any of those referred to in Schedules I, II and III, or for any injury to the goodwill associated with the use of any such Patent, Trademark, or Copyright, or for breach or enforcement of any Patent, Trademark, or Copyright license.

SECTION II. <u>U.S. Patent and Trademark Office</u>. This Agreement has been executed and delivered by the Agent for the purpose of registering the release of the security interest of the Debtor in the Intellectual Property Collateral with the United States Patent and Trademark Office.

SECTION III. <u>Counterparts</u>. This Agreement may be executed by the parties hereto in counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

[Signature page to follow]

-2-

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THE CIT GROUP/BUSINESS CREDIT, INC., as Agent

Name: *TE60*

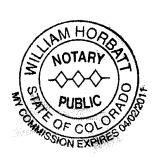
itle: Vice

STATE OF Colorado)

COUNTY OF Arapatroe)

On August 19th, 2008, before me, the undersigned, a Notary Public in and for the State of coloredo, personally appeared Tedd Johnson known to me or proved to me on the basis of satisfactory evidence to be of THE CIT GROUP/BUSINESS CREDIT, INC., the company that executed the within instrument, and further acknowledged to me that such company executed the within instrument pursuant to the agreements governing such company.

NOTARY PUBLIC



IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

IRON CITY BREWING, LLC, as Debtor

Name:

STATE OF PENNSYLVANIA)
COUNTY OF Allegheny)

On Migust, 2008, before me, the undersigned, a Notary Public in and for the State of _______, personally appeared ________ known to me or proved to me on the basis of satisfactory evidence to be ________ of IRON CITY BREWING, LLC, the limited liability company that executed the within instrument, and further acknowledged to me that such limited liability company executed the within instrument pursuant to the agreements governing such company.

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Robert W. Pyle, Notary Public
City of Pittaburgh, Alleghany County
My Commission Expires July 15, 2012

NOTABY BUILD

(Signature Page to Release of Security Interest)

Schedule I

List of Patents

None.

Schedules-1-

Schedule II

<u>List of Trademarks</u>

FEDERAL

Owner	Trademark/SN/RN
Keystone Brewers Holding Company	AMERICAN
(Delaware Corp.)	
919 North Market Street, Second Floor	RN:643,376
Wilmington, Delaware, 19801-4921	
Keystone Brewers Holding Company	AMERICAN LIGHT
(Delaware Corp.)	
919 North Market Street, Second Floor	RN:2,128,307
Wilmington, Delaware, 19801-4921	AMERICANIA COMPANIA
Keystone Brewers Holding Company (Delaware Corp.)	AMERICAN LIGHT MADE IN THE USA
919 North Market Street, Second Floor	AND DESIGN
Wilmington, Delaware, 19801-4921	
	RN:1,482,628
Keystone Brewers Holding Company	AMERICAN MADE IN THE USA AND
(Delaware Corp.)	DESIGN DESIGN
919 North Market Street, Second Floor	
Wilmington, Delaware, 19801-4921	-AMERICAN -
	RN: 1,920,059
Keystone Brewers Holding Company	AUGUSTINER
(Delaware Corp.)	
919 North Market Street, Second Floor	RN:2,478,537
Wilmington, Delaware, 19801-4921	
Pittsburgh Brewing Company	DRUMMOND BROS. AND DESIGN
(Delaware Corp.)	Daninini Janinini
3340 Liberty Avenue	
Pittsburgh, Pennsylvania, 15201	RN:1,710,305
Pittsburgh Brewing Company	FALLS CITY (STYLIZED)
(Delaware Corp.)	Falls City `
	RN:503,629
Keystone Brewers Holding Company	I.C. LIGHT
(Delaware Corp.)	
919 N. Market Street, Second Floor	RN:1,358,351
Wilmington, Delaware, 19801	

Schedules – 2 –

Keystone Brewers Holding Company	I.C. LIGHT TWIST
(Delaware Corp.)	
919 N. Market Street, Second Floor	RN:2,204,537
Wilmington, Delaware, 19801	
Keystone Brewers Holding Company	I-C-LIGHT (STYLIZED)
(Delaware Corp.)	I Tanke
	1 Clarification
Y	RN:2,206,232
Keystone Brewers Holding Company	IRON CITY
(Delaware Corp.)	DNI 1 000 471
919 North Market Street, Second Floor	RN:1,809,461
Wilmington, Delaware, 19801-4921 Keystone Brewers Holding Company	IRON CITY (STYLIZED)
(Delaware Corp.)	
919 North Market Street, Second Floor	IRON CITY
Wilmington, Delaware, 19801-4921	RN:582,833
Keystone Brewers Holding Company	IRON CITY BEER
(Delaware Corp.)	More of Fibble
919 North Market Street, Second Floor	RN:2,966,482
Wilmington, Delaware, 19801-4921	
Keystone Brewers Holding Company	IRON CITY BEER AND DESIGN
(Delaware Corp.)	
919 North Market Street, Second Floor	(IRON CITY)
Wilmington, Delaware, 19801-4921	
	RN:2,575,139
Keystone Brewers Holding Company	IRON CITY BEER AND DESIGN
(Delaware Corp.)	(RON CITY)
919 North Market Street, Second Floor	BEER
Wilmington, Delaware, 19801-4921	RN:2,947,803
Keystone Brewers Holding Company	IRON CITY BEER PITTSBURGH
(Delaware Corp.)	BREWING CO. AND DESIGN
919 North Market Street, Second Floor	
Wilmington, Delaware, 19801-4921	
	ALE DE LA CONTRACTION DE LA CO
	RN:2,091,023
Keystone Brewers Holding Company	IRON CITY BEER PITTSBURGH
(Delaware Corp.)	BREWING CO. SINCE 1861 AND DESIGN
919 North Market Street, Second Floor	
Wilmington, Delaware, 19801-4921	
	2012 005 000
Wanter Day Hall C	RN:2,965,003
Keystone Brewers Holding Company (Delaware Corp.)	IRON CITY DARK
919 North Market Street, Second Floor	PN-1 /21 367
Wilmington, Delaware, 19801-4921	RN:1,421,367
" minington, Delaware, 19001-4921	THE RESERVE OF THE PROPERTY OF

Koyatana Dayyana Haldina Camana	I I WADDIOUTE
Keystone Brewers Holding Company (Delaware Corp.)	J.J. WAINRIGHT'S
919 North Market Street, Second Floor	RN:1,799,580
Wilmington, Delaware, 19801-4921	104.1,777,300
Keystone Brewers Holding Company	MISCELLANEOUS DESIGN
(Delaware Corp.)	7
	RN:2,211,888
Keystone Brewers Holding Company	MUSTANG
(Delaware Corp.)	
919 North Market Street, Second Floor	RN:1,441,389
Wilmington, Delaware, 19801-492	
Keystone Brewers Holding Company	MUSTANG MALT LIQUOR AND DESIGN
(Delaware Corp.)	mustang
919 North Market Street, Second Floor	
Wilmington, Delaware, 19801-4921	
	DN 1 451 100
Keystone Brewers Holding Company	RN:1,451,189 OLD FROTHINGSLOSH
(Delaware Corp.)	OLD FROTHINGSLOSH
919 North Market Street, Second Floor	RN:1,416,875
Wilmington, Delaware, 19801-492	14.7,110,073
Keystone Brewers Holding Company	OLD GERMAN AND DESIGN
(Delaware Corp.)	
919 North Market Street, Second Floor	NAL German's
Wilmington, Delaware, 19801-4921	
	RN:2,094,751
Keystone Brewers Holding Company	PITTSBURGH BREWING CO. AND
(Delaware Corp.)	DESIGN
919 North Market Street, Second Floor	\$175BURG
Wilmington, Delaware, 19801-4921	
	RN:1,811,001
Pittsburgh Brewing Company	STERLING (STYLIZED)
(Indiana Corp.)	Stanbing
3340 Liberty Avenue	i e e e e e e e e e e e e e e e e e e e
Pittsburgh, Pennsylvania, 15201	RN:600,470
Pittsburgh Brewing Company	THE EAGLE PREMIUM AND DESIGN
(Delaware Corp.)	THE EAGLE
	The state of the s
	RN:1,746,548

Pabst Brewing Company (Delaware Corp.)

**** Ownership information for this registration is unclear; Pittsburgh Brewing Company is also indicated as a possible owner.

WIEDEMANN BEER BREW BOHEMIAN SPECIAL BREW BOTTLED AT THE BREWERY OF GEO. WIEDEMANN BREWERY CO. INCORPORATED NEWPORT KENTUCKY AND DESIGN

EME

WIEDEMANN FARM

RN:384,217

STATE

Owner	Trademark	State/Status & Date	
Pittsburgh Brewing Company	BREW BASH	PA: Registered	
3340 Liberty Avenue		October 20, 1994	
Pittsburgh, Pennsylvania, 15201			
Pittsburgh Brewing Company	IT'S A'BURGH THING	PA: Registered	
3340 Liberty Avenue		December 23, 1994	
Pittsburgh, Pennsylvania, 15201			
Pittsburgh Brewing Company	J.J. WAINWRIGHT'S	PA: Registered	
3340 Liberty Avenue	EVIL EYE ALE	November 2, 1994	
Pittsburgh, Pennsylvania, 15201		,	
Pittsburgh Brewing Company	JA'MACCAN ME	PA: Registered	
3340 Liberty Avenue	CRAZY	May 26, 1995	
Pittsburgh, Pennsylvania, 15201		•	

Federal Date Information

Most Recent Record

USPTO Applications

May 14, 2007

Images

May 18, 2007

This search report contains information from the Official Gazette published on May 15, 2007 and trademark application data from USPTO daily updates through May 16, 2007

State Currency Schedule

	State	Inclusive Through		State	Inclusive Through
*	Alabama	November 2, 2006	*	Montana	September 29, 2006
*	Alaska	July 3, 2006	*	Nebraska	March 30, 2007
*	Arizona	November 16, 2006	*	Nevada	January 15, 2007
	Arkansas	March 23, 2007	*	New Hampshire	July 7, 2004
*	California	March 29, 2007	*	New Jersey	March 30, 2007
*	Colorado	March 28, 2007	*	New Mexico	February 28, 2007
*	Connecticut	March 30, 2007	*	New York	February 5, 2007
*	Delaware	June 28, 2006		North Carolina	January 31, 2006
*	Florida	October 30, 2006	*	North Dakota	March 29, 2007
*	Georgia	January 29, 2007	*	Ohio	March 27, 2007
*	Hawaii	August 2, 2006	*	Oklahoma	December 22, 2005
	Idaho	January 29, 2007	*	Oregon	April 2, 2007
	Illinois	February 28, 2007	*	Pennsylvania	February 24, 2003
*	Indiana	November 28, 2005	*	Puerto Rico	February 2, 2002
*	Iowa	January 29, 2007	*	Rhode Island	March 30, 2007
*	Kansas	March 20, 2007	*	South Carolina	October 30, 2006
*	Kentucky	January 5, 2007	*	South Dakota	April 2, 2007
*	Louisiana	April 4, 2007	*	Tennessee	March 30, 2007
	Maine	February 26, 2007	*	Texas	May 15, 2006
	Maryland	February 26, 2007	*	Utah	March 23, 2007
*	Massachusetts	March 29, 2007		Vermont	May 24, 2006
*	Michigan	December 29, 2006	*	Virginia	December 29, 2006
*	Minnesota	March 30, 2007	*	Washington	January 29, 2007
*	Mississippi	June 15, 2006	*	West Virginia	July 7, 2006
*	Missouri	March 30, 2007	*	Wisconsin	February 28, 2007
			*	Wyoming	December 24, 2003
	Effective date:	May 14, 2007	*	Images Available	

Schedule III

List of Copyrights

None.

Schedules -'7 -

Schedule IV

<u>List of Licenses</u>

- 1. Pittsburgh Snacks & Food Licensing Agreement*
- 2. Snyder of Berlin Licensing Agreement*
- 3. MTH Trains Licensing Agreement*
- 4. Evil Eye Licensing Agreement*

*To be confirmed

Schedules-8-

EAST\42016680.2

RECORDED: 08/27/2008