Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Grant of Security Interest

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------------------|----------|----------------|-----------------------|
| Ceridian Corporation | | 11/09/2007 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | Deutsche Bank AG New York Branch |
|-----------------|----------------------------------|
| Street Address: | 60 Wall Street |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10005 |
| Entity Type: | Collateral Agent: |

PROPERTY NUMBERS Total: 28

| Property Type | Number | Word Mark | |
|----------------------|---------|----------------------------|--|
| Registration Number: | 3085765 | ACCOUNTABILITY | |
| Registration Number: | 1868786 | CERIDIAN | |
| Registration Number: | 2890133 | CERIDIAN | |
| Registration Number: | 3131234 | CERIDIAN BENEFITS CARD | |
| Registration Number: | 2848481 | CERIDIAN FREE TO BE | |
| Registration Number: | 3142875 | CERIDIAN FREEDOM | |
| Registration Number: | 3133771 | CERIDIAN FREEDOM | |
| Registration Number: | 2541289 | CERIDIAN RESOURCE SCREEN | |
| Registration Number: | 2541291 | CERIDIAN SOURCE TAX | |
| Registration Number: | 1128442 | EAR | |
| Registration Number: | 1506928 | ELDER CONNECTIONS | |
| Registration Number: | 1140557 | EMPLOYEE ADVISORY RESOURCE | |
| Registration Number: | 2530280 | EXIT INTERVIEW | |
| Registration Number: | 2849232 | FREE TO BE | |
| | | TDADEMARK | |

TRADEMARK

REEL: 003863 FRAME: 0701

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| Registration Number: | 3319970 | GENERATIONAL COMPETENCE |
|----------------------|---------|-------------------------|
| Registration Number: | 2133234 | HR/COMPLY |
| Registration Number: | 3156278 | LIFEBALANCE |
| Registration Number: | 1900828 | LIFEWORKS |
| Registration Number: | 2956401 | LIFEWORKS ONESOURCE |
| Registration Number: | 1488246 | ORCHESTRATOR |
| Registration Number: | 1817518 | PAYROLL 2000 |
| Registration Number: | 2535654 | POWERPAY |
| Registration Number: | 1676974 | SIGNATURE |
| Registration Number: | 2559898 | SOURCE TAX |
| Registration Number: | 2767159 | SOURCE TAX ONLINE |
| Registration Number: | 2732902 | SOURCEWEB |
| Registration Number: | 1613667 | TAXSEND |
| Registration Number: | 1652553 | TAXTEL |

CORRESPONDENCE DATA

Fax Number: (212)354-8113

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-819-8200

Email: trademarkdocket@whitecase.com

Correspondent Name: Matthew Bart
Address Line 1: White & Case LLP

Address Line 2: 1155 Avenue of the Americas
Address Line 4: New York, NEW YORK 10036

| ATTORNEY DOCKET NUMBER: | 1104031-0524 |
|-------------------------|----------------|
| NAME OF SUBMITTER: | Matthew Bart |
| Signature: | /Matthew Bart/ |
| Date: | 10/02/2008 |

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of November 9, 2007 (this "Agreement"), among CERIDIAN CORPORATION ("Grantor") and DEUTSCHE BANK AG NEW YORK BRANCH, as Collateral Agent (the "Collateral Agent") for the Secured Parties.

Reference is made to the US Guarantee and Collateral Agreement dated as of November 9, 2007 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement"), among Foundation Merger Sub, Inc., a Delaware corporation, to be merged with and into Ceridian Corporation, a Delaware corporation, the subsidiaries of the US Borrower party thereto and the Collateral Agent. The Lenders have extended credit to US Borrower, Ceridian Canada Holdings ULC, a Nova Scotia unlimited liability company and Ceridian Canada Ltd., a Canadian corporation (the "Borrowers") subject to the terms and conditions set forth in the Credit Agreement dated as of November 9, 2007 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"). Consistent with the requirements of the Credit Agreement and pursuant to and in accordance with Section 3.01(b) and Section 3.02(b) of the Guarantee and Collateral Agreement, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Guarantee and Collateral Agreement. The rules of construction specified in Section 1.02 of the Credit Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Obligations, each Grantor, pursuant to the Guarantee and Collateral Agreement, did and hereby does grant to the Collateral Agent, its successors and permitted assigns, for the benefit of the Secured Parties, a security interest in, all right, title or interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by such Grantor and wherever located or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "Trademark Collateral"):

A. all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office, and all extensions

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or renewals thereof, including those listed on Schedule I and II (the "Trademarks");

- B. all goodwill associated with or symbolized by the Trademarks;
- C. all assets, rights and interests that uniquely reflect or embody the Trademarks;
- D. the right to sue third parties for past, present and future infringements of any Trademark; and
 - E. all proceeds of and rights associated with the foregoing.

SECTION 3. Security Agreement. The security interests granted to the Lien Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Guarantee and Collateral Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Lien Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

CHRIDIAN CORPORATION,

By: /X // X //
Name: Gregory J. Macfarlane
Title: Chief Financial Officer.
Secretary and Treasurer

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

DEUTSCHE BANK AG NEW YORK BRANCII, 25 Collatoral Agent,

By: Sutty Middle
Name: Scottyle Lindsey
Title: Director

Ry: Paul O'Leary
Name: Paul O'Leary
Title: Vice President

[SIONATURE PAGE TO TRADEMAKK SECURITY AGREDMENT OF CERIDIAN CORPORATION]

Schedule I

Trademarks

| <u>Mark</u> | Reg. Date | Reg. No. |
|------------------------------|-----------|----------|
| | | |
| Accountability | 04/25/06 | 3085765 |
| Ceridian | 12/20/94 | 1868786 |
| Ceridian | 09/28/04 | 2890133 |
| Ceridian Benefits Card | 08/15/06 | 3131234 |
| Ceridian Free to Be (Design) | 06/01/04 | 2848481 |
| Ceridian Freedom | 09/12/06 | 3142875 |
| Ceridian Freedom (Design) | 08/22/06 | 3133771 |
| Ceridian Resource Screen | 02/19/02 | 2541289 |
| | | |
| Ceridian Source Tax | 02/19/02 | 2541291 |
| Ear | 12/25/79 | 1128442 |
| Elder Connections | 10/04/88 | 1506928 |
| Employee Advisory Resource | 10/14/80 | 1140557 |
| Exit Interview | 01/15/02 | 2530280 |
| Free to Be | 06/01/04 | 2849232 |
| Generational Competence | 10/23/07 | 3319970 |
| HR/Comply | 01/27/98 | 2133234 |
| Lifebalance | 10/17/06 | 3156278 |
| Lifeworks | 06/20/95 | 1900828 |
| Lifeworks Onesource | 05/31/05 | 2956401 |
| Orchestrator | 05/17/88 | 1488246 |
| Payroll 2000 | 01/18/94 | 1817518 |
| Powerpay | 02/05/02 | 2535654 |
| Signature | 02/25/92 | 1676974 |
| Source Tax | 04/09/02 | 2559898 |
| Source Tax Online | 09/23/03 | 2767159 |
| Sourceweb | 07/01/03 | 2732902 |
| Taxsend | 09/18/90 | 1613667 |
| Taxtel | 07/30/91 | 1652553 |
| | | [2] |
| | 1 . | |

Schedule II

Trademark Applications

[None]

RECORDED: 10/02/2008

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