

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE:	SECURITY INTEREST
-----------------------	-------------------

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LBX Company LLC		09/30/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A.
Street Address:	600 Superior Avenue, East
City:	Cleveland
State/Country:	OHIO
Postal Code:	44114
Entity Type:	National Banking Association:

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	1974253	QUANTUM
Registration Number:	2314424	LBX
Registration Number:	2420513	NEPHRON
Registration Number:	2587611	INTE-LX
Registration Number:	2650771	SPIN ACE
Registration Number:	3019834	LBX FINANCIAL SERVICES

CORRESPONDENCE DATA

Fax Number: (216)363-4588  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: (216) 363-4418  
 Email: trademark@bfca.com  
 Correspondent Name: Laura Beresh  
 Address Line 1: 200 Public Square  
 Address Line 2: Suite 2300  
 Address Line 4: Cleveland, OHIO 44114

OP \$165.00 1974253

ATTORNEY DOCKET NUMBER:	31873-2
NAME OF SUBMITTER:	Laura Beresh
Signature:	/Laura Beresh/
Date:	10/01/2008

**Total Attachments: 22**

source=IP Security Agreement (Bank of America-LBX)#page1.tif  
source=IP Security Agreement (Bank of America-LBX)#page2.tif  
source=IP Security Agreement (Bank of America-LBX)#page3.tif  
source=IP Security Agreement (Bank of America-LBX)#page4.tif  
source=IP Security Agreement (Bank of America-LBX)#page5.tif  
source=IP Security Agreement (Bank of America-LBX)#page6.tif  
source=IP Security Agreement (Bank of America-LBX)#page7.tif  
source=IP Security Agreement (Bank of America-LBX)#page8.tif  
source=IP Security Agreement (Bank of America-LBX)#page9.tif  
source=IP Security Agreement (Bank of America-LBX)#page10.tif  
source=IP Security Agreement (Bank of America-LBX)#page11.tif  
source=IP Security Agreement (Bank of America-LBX)#page12.tif  
source=IP Security Agreement (Bank of America-LBX)#page13.tif  
source=IP Security Agreement (Bank of America-LBX)#page14.tif  
source=IP Security Agreement (Bank of America-LBX)#page15.tif  
source=IP Security Agreement (Bank of America-LBX)#page16.tif  
source=IP Security Agreement (Bank of America-LBX)#page17.tif  
source=IP Security Agreement (Bank of America-LBX)#page18.tif  
source=IP Security Agreement (Bank of America-LBX)#page19.tif  
source=IP Security Agreement (Bank of America-LBX)#page20.tif  
source=IP Security Agreement (Bank of America-LBX)#page21.tif  
source=IP Security Agreement (Bank of America-LBX)#page22.tif

**EXECUTION COPY**

**INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This Intellectual Property Security Agreement, as it may be amended, restated or otherwise modified from time to time (this "Agreement"), is executed and delivered at Cleveland, Ohio as of this 30<sup>th</sup> day of September, 2008, by LBX COMPANY LLC, a Delaware limited liability company (together with its successors and assigns, "Pledgor"), to BANK OF AMERICA, N.A., a national banking association ("Lender").

**RECITALS:**

Lender is entering into the Credit Agreement, as hereinafter defined, with Pledgor. Pledgor desires that Lender grant the financial accommodations to Pledgor as described in the Credit Agreement.

Pledgor deems it to be in its direct pecuniary and business interests that it obtain from Lender the Commitments and the Loan, each as defined in the Credit Agreement.

Pledgor understands that Lender is willing to enter into the Credit Agreement and to grant such financial accommodations to Pledgor only upon certain terms and conditions, one of which is that Pledgor grant to Lender a security interest in, and an assignment of, the Collateral, as hereinafter defined, and this Agreement is being executed and delivered in consideration of each financial accommodation, if any, granted to Pledgor by Lender under the Credit Agreement and for other valuable considerations.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. As used herein, the following terms shall have the following meanings:

"Assignment" shall mean an Assignment in the form of Exhibit A hereto.

"Collateral" shall mean, collectively, all of Pledgor's existing and future (a) Patents; (b) Trademarks; (c) Licenses; (d) all of the goodwill of Pledgor's business, including, but not limited to, all goodwill connected with and symbolized by the Trademarks; and (e) proceeds of any of the foregoing.

"Credit Agreement" shall mean the Loan and Security Agreement executed by and between Pledgor and Lender and dated as of even date herewith, as it may from time to time be amended, restated or otherwise modified.

"Debt" shall mean, the Obligations as defined in the Credit Agreement.

"Licenses" shall mean any license agreement with any other party, whether Pledgor is a licensor or licensee under any such license agreement, including, without limitation, the licenses listed on Schedule C attached hereto and made a part hereof, and the right to prepare for sale, sell

**TRADEMARK**

**REEL: 003864 FRAME: 0431**

and advertise for sale, all Inventory now or hereafter owned by Pledgor and now or hereafter covered by such licenses.

“Patents” shall mean any patent and patent application, including, without limitation, the inventions and improvements described and claimed therein, and those patents listed on Schedule A attached hereto and made a part hereof, and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; and (d) all rights corresponding thereto throughout the world.

“PTO” shall mean the United States Patent and Trademark Office in Alexandria, VA.

“Trademarks” shall mean any registered trademark, trademark registration, trade name and trademark application, registered service mark, service mark registration, service name and service mark application, including, without limitation, the trademarks, trademark registrations, trade names and trademark applications, service marks, service mark registrations, service names and service mark applications listed on Schedule B attached hereto and made a part hereof, and (a) renewals thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payment for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; and (d) all rights corresponding thereto throughout the world.

Capitalized terms used in this Agreement without definition have the meanings ascribed to such terms in the Credit Agreement.

2. Grant of Security Interest. In consideration of and as security for the full and complete payment of all of the Debt, Pledgor hereby agrees that Lender shall at all times have, and hereby grants to Lender a security interest in all of the Collateral, including (without limitation) all of Pledgor’s future Collateral, irrespective of any lack of knowledge by Lender of the creation or acquisition thereof.

3. Warranties and Representations. Pledgor represents and warrants to Lender that as of the date hereof:

(a) Pledgor owns all of the Collateral and, whether the same are registered or unregistered, no such Collateral has been adjudged invalid or unenforceable;

(b) except as set forth in Schedule 9.1.17 of the Credit Agreement, Pledgor has no knowledge of any claim that the use of any of the Collateral does or may violate the rights of any Person;

(c) except for Permitted Liens, Pledgor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to the Collateral, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by Pledgor not to sue third Persons;

(d) Pledgor has full power, authority and legal right to pledge the Collateral and enter into this Agreement and perform its terms;

(e) Pledgor has used, and shall continue to use, for the duration of this Agreement, proper statutory notice in connection with its use of the Collateral;

(f) Pledgor represents and warrants that it is the true and lawful owner or licensee of the Trademarks listed on Schedule B attached hereto and made a part hereof, and that said listed Trademarks constitute all the marks registered in the PTO that such Pledgor now owns or uses in connection with its business, other than any such marks which are (i) owned but not used and (ii) not material to its business. Pledgor represents and warrants that it owns or is licensed to use all Trademarks that it uses, and that it owns all of the registrations listed on Schedule B. Pledgor further warrants that it is not aware of any third party claim that infringes or will infringe on any registered trademark or registered service mark; and

(g) Pledgor represents and warrants that it is the true and lawful owner or licensee of all rights in the Patents listed on Schedule A, attached hereto and made a part hereof, that said Patents constitute all the United States patents and applications for United States patents that Pledgor now owns, other than any such patents, applications and registrations which are (i) owned but not used and (ii) not material to its business. Pledgor represents and warrants that it owns or is licensed to practice under all Patent registrations that it owns, uses or practices under. Pledgor further warrants that it is not aware of any third party claim that infringes or will infringe on any patent.

4. Further Assignment Prohibited. Pledgor shall not enter into any agreement that is inconsistent with Pledgor's obligations under this Agreement and shall not otherwise sell or assign its interest in, or grant any license or sublicense with respect to, any of the Collateral other than in the ordinary course of business consistent with past practice without Lender's prior written consent. Absent such prior written consent, any such attempted sale or license is null and void.

5. Right to Inspect. Pledgor hereby grants to Lender and its employees and agents the right to visit any location of Pledgor and to inspect Pledgor's books and records and to make excerpts therefrom and transcripts thereof at such times as is set forth in Section 10.1.1 of the Credit Agreement.

6. Standard Patent and Trademark Use. Pledgor shall not knowingly use the Collateral in any manner that would jeopardize the validity or legal status thereof. Pledgor shall comply with all patent marking requirements as specified in 35 U.S.C. §287. Pledgor shall further conform its usage of any trademarks to standard trademark usage, including, but not limited to, using the trademark symbols ®, ™, and <sup>SM</sup> where appropriate.

7. Event of Default.

(a) Pledgor expressly acknowledges that Lender may record this Agreement with the PTO. Contemporaneously herewith, Pledgor shall also execute and deliver to Lender the Assignment, which Assignment shall have no force and effect and shall be held by Lender, in

escrow, until the occurrence of an Event of Default; provided that, anything herein to the contrary notwithstanding, the security interest granted herein shall be effective as of the date of this Agreement. After the occurrence of an Event of Default, the Assignment shall take effect immediately upon certification of such fact by an authorized officer of Lender in the form attached as Exhibit A and upon written notice to Pledgor and thereafter Lender may, in its sole discretion, record the Assignment with the PTO.

(b) If an Event of Default shall occur, Pledgor irrevocably authorizes and empowers Lender to terminate Pledgor's use of the Collateral and to exercise such rights and remedies as allowed by law. Without limiting the generality of the foregoing, Lender may immediately sell at public or private sale, in a commercially reasonable manner, or otherwise realize upon all or, from time to time, any of the Collateral, together with the associated goodwill, or any interest that Pledgor may have therein, and, after deducting from the proceeds of sale or other disposition of the Collateral all reasonable expenses (including all reasonable expenses for attorneys' and brokers' fees and other legal services), Lender shall apply such proceeds against payment of the Debt. Any remainder of the proceeds, after payment in full of the Debt, shall be distributed in accordance with Chapter 1309 of the Ohio Revised Code. Notice of any sale or other disposition of the Collateral shall be given to Pledgor at least ten (10) business days before the time of any intended public or private sale or other disposition of the Collateral is to be made, which Pledgor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Lender may, to the extent permissible under applicable law, purchase the whole or any part of the Collateral sold, free from any right of redemption on the part of Pledgor, which right is hereby waived and released.

8. Termination. At such time as the Debt has been irrevocably paid in full, the Commitment terminated, and the Credit Agreement terminated and not replaced by any other credit facility with Lender, this Agreement shall terminate and Lender shall, upon Pledgor's request, execute and deliver to Pledgor, at Pledgor's expense, all deeds, assignments, and other instruments as Pledgor shall reasonably request to evidence the release of Lender's security interest in the Collateral in connection with such termination, subject to any disposition thereof that may have been made by Lender pursuant hereto; provided, however that the provisions of Sections 9, 11, 22, 23, 24, 25, 26 and 27 shall survive any termination of this Agreement.

9. Maintaining Collateral, Attorneys' Fees, Costs and Expenses. Pledgor shall have the obligation and duty to perform all acts reasonably necessary to maintain or preserve the Collateral. Any and all fees, costs and expenses, of whatever kind or nature, including, without limitation, the reasonable attorneys' fees and legal expenses incurred by Lender in connection with the amendment and enforcement of this Agreement, all renewals, required affidavits and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Collateral, shall be borne and paid by Pledgor, within ten (10) days of demand by Lender, and, until so paid after demand, shall be added to the principal amount of the Debt.

10. Pledgor's Obligations to Prosecute. Except as otherwise agreed to by Lender in writing, Pledgor shall have the duty to prosecute diligently any patent application or trademark application pending as of the date of this Agreement or thereafter until the Debt shall have been paid in full, and to do any and all acts that are reasonably necessary or desirable to preserve and maintain all rights in the Collateral, including, but not limited to, payment of any maintenance fees. Any expenses incurred by Lender in connection with the Collateral shall be borne by Pledgor. Pledgor shall not abandon any Collateral without the prior written consent of Lender.

11. Lender's Rights to Enforce. Pledgor shall have the right but not the obligation to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect the Collateral. Lender shall have the right, but shall have no obligation, to join in any such action during the existence of an Event of Default. Pledgor shall promptly, and in any event within ten (10) days of demand, reimburse and indemnify Lender for all damages, and expenses, including reasonable attorneys' fees incurred by Lender in connection with the provisions of this Section 11, in the event Lender elects to join in any such action commenced by Pledgor.

12. Power of Attorney. Pledgor hereby authorizes and empowers Lender to make, constitute and appoint any officer or agent of Lender as Lender may select, in its exclusive discretion, as Pledgor's true and lawful attorney-in-fact, after the occurrence of an Event of Default, with the power to endorse Pledgor's name on all applications, documents, papers and instruments reasonably necessary for Lender to use the Collateral, or to grant or issue any exclusive or nonexclusive license under the Collateral to any third party, or necessary for Lender to assign, pledge, convey or otherwise transfer title in or dispose of the Collateral, together with associated goodwill to a third party or parties. Pledgor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the life of this Agreement.

13. Lender's Right to Perform Obligations. If Pledgor fails to comply with any of its obligations under this Agreement, Lender may after notice to Pledgor, but is not obligated to, do so in Pledgor's name or in Lender's name, but at Pledgor's expense, and Pledgor hereby agrees to reimburse Lender on demand in full for all expenses, including reasonable attorneys' fees, incurred by Lender in protecting, defending and maintaining the Collateral.

14. Additional Documents. Pledgor shall, upon written request of Lender, enter into such additional documents or instruments as may be reasonably required by Lender in order to effectuate, evidence or perfect Lender's interests in the Collateral as evidenced by this Agreement.

15. New Collateral. If, before the Debt shall have been satisfied in full, Pledgor shall obtain rights to any new Collateral, the provisions of Sections 2 and 7 hereof shall automatically apply thereto as if the same were identified on Schedules A, B or C attached hereto and made a part hereof as of the date hereof, and Pledgor shall give Lender prompt written notice thereof.

16. Modification for New Collateral. Pledgor hereby authorizes Lender to modify this Agreement by amending Schedules A, B and/or C to include any future Collateral as

contemplated by Sections 2 and 15 hereof and, at Lender's request, Pledgor shall execute any documents or instruments reasonably required by Lender in order to modify this Agreement as provided in this Section 16, provided that any such modification to Schedules A, B and/or C shall be effective without the signature of Pledgor. Pledgor hereby acknowledges that Lender may refile or re-record this Agreement with the PTO, together with any such modification to Schedules A, B and/or C.

17. No Waiver. No course of dealing between Pledgor and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under any of the Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

18. Remedies Cumulative. All of the rights and remedies of Lender with respect to the Collateral, whether established hereby or by the Loan Documents, or by any other loan document or by law shall be cumulative and may be executed singularly or concurrently.

19. Severability. The provisions of this Agreement are severable, and, if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

20. Modifications. Except as provided in Section 16 hereof, this Agreement may be amended or modified only by a writing signed by Pledgor and Lender. In the event that any provision herein is deemed to be inconsistent with any provision of any other document, other than the Credit Agreement, the provisions of this Agreement shall control.

21. Successors and Assigns. This Agreement shall inure to the benefit of and be binding upon the respective permitted successors and permitted assigns of the parties, except that Pledgor may not assign any of its rights or duties hereunder without the prior written consent of Lender. Any attempted assignment or transfer without the prior written consent of Lender shall be null and void.

22. Notice. All notices, requests, demands and other communications provided for hereunder shall be in writing and, if to Pledgor or Lender, mailed or delivered to such party, addressed to such party at the address specified on the signature pages of the Credit Agreement. All notices, statements, requests, demands and other communications provided for hereunder shall be deemed to be given or made when delivered or forty-eight (48) hours after being deposited in the mails with postage prepaid by registered or certified mail, addressed as aforesaid, or sent by facsimile with telephonic confirmation of receipt, except that notices from Pledgor to Lender pursuant to any of the provisions hereof shall not be effective until received by Lender.

23. Governing Law. This Agreement shall be construed and enforced in accordance with, and the rights of the parties shall be governed by, the laws of the State of Ohio, without



regard to principles of conflicts of law. Pledgor hereby irrevocably submits to the non-exclusive jurisdiction of any Ohio state or federal court sitting in Cleveland, Ohio, over any action or proceeding arising out of or relating to this Agreement or any other Loan Document, and Pledgor hereby irrevocably agrees that all claims in respect of such action or proceeding may be heard and determined in such Ohio state or federal court. Pledgor hereby irrevocably waives, to the fullest extent permitted by law, any objection it may now or hereafter have to the laying of venue in any action or proceeding in any such court as well as any right it may now or hereafter have to remove such action or proceeding, once commenced, to another court on the grounds of FORUM NON CONVENIENS or otherwise. Pledgor agrees that a final, nonappealable judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law.

24. Indemnity: Administration and Enforcement. Pledgor will reimburse Lender, on Lender's demand from time to time, for any and all fees, costs, and reasonable expenses (including, without limitation, the reasonable fees and disbursements of legal counsel) incurred by Lender in administering this Agreement and in protecting, enforcing, or attempting to protect or enforce its rights under this Agreement, together with interest thereon, following notice received by Pledgor, at a rate per annum equal to the Default Rate.

25. Unconditional and Continuing Security Interest. Pledgor's obligations under this Agreement and the granting of a security interest to Lender pursuant to this Agreement are unconditional and effective immediately, and (except for obligations surviving indefinitely pursuant to Section 8) those obligations and the security interest so granted shall continue in full effect until the Debt shall have been paid in full, regardless of the lapse of time, regardless of the fact that there may be a time or times when no Debt is outstanding, regardless of any act, omission, or course of dealing whatever on the part of Lender, and regardless of any other event, condition, or thing. Without limiting the generality of the foregoing, neither the amount of the Debt for purposes of this Agreement, nor Pledgor's obligations under this Agreement, nor the security interest granted pursuant to this Agreement, shall be diminished or impaired by:

(a) the granting by Lender of any credit to any Obligor, whether or not liability therefor constitutes Debt, or any failure or refusal of Lender to grant any other credit to any Obligor even if Lender thereby breaches any duty or commitment to Pledgor or any other Person,

(b) the application by Lender of credits, payments, or proceeds to any portion of the Debt,

(c) any extension, renewal, or refinancing of the Debt in whole or in part,

(d) any amendment, restatement, or other modification of any kind in, to, or of any other Loan Document, or any consent or other indulgence granted to any Obligor, or any waiver of any Event of Default (under this Agreement or the Credit Agreement),

(e) any acceptance of security for or any other Obligor on the Debt or any part thereof, or any release of any security or other Obligor, whether or not Lender receives consideration for the release,

(f) any discharge of the Debt in whole or in part under any bankruptcy or insolvency law or otherwise,

(g) the failure of Lender to make any presentment or demand for payment, to assert or perfect any claim, demand, or interest, or to enforce any right or remedy, or any delay or neglect by Lender in respect of the Debt or any part thereof or any security therefor,

(h) any failure to give Pledgor notice of (i) the making of any loan or other credit extension or the terms, conditions, and other provisions applicable thereto, (ii) any dishonor by Pledgor or any other Obligor, or (iii) the inaccuracy or incompleteness of any representation, warranty, or other statement made by any Obligor, or

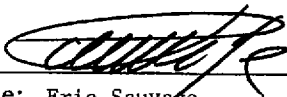
(i) any defense that may now or hereafter be available to any Obligor, whether based on suretyship, impairment of collateral, accord and satisfaction, breach of warranty, breach of contract, failure of consideration, tort, lack of capacity, usury, or otherwise, or any illegality, invalidity, or unenforceability of the Debt or any part thereof or of any Loan Document.

26. No Setoff; Rights Against Other Obligors. Pledgor hereby (a) waives all now existing or hereafter arising rights to recoup or offset any obligation of Pledgor under this Agreement against any claim or right of Pledgor against Lender, (b) waives all rights of exoneration now or hereafter arising out of or in connection with this Agreement, and (c) agrees that unless and until all of the Debt shall have been paid in full, Pledgor will not assert against any other Obligor or any other Obligor's property any rights (including, without limitation, contribution, indemnification, reimbursement, and subrogation) now or hereafter arising (whether by contract, operation of law, or otherwise) out of or in connection with this Agreement.

[Remainder of page intentionally left blank.]

27. JURY TRIAL WAIVER. PLEDGOR AND LENDER, TO THE EXTENT PERMITTED BY LAW, EACH WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, BETWEEN PLEDGOR AND LENDER, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION THEREWITH OR THE TRANSACTIONS RELATED THERETO. THIS WAIVER SHALL NOT IN ANY WAY AFFECT, WAIVE, LIMIT, AMEND OR MODIFY THE ABILITY OF LENDER TO PURSUE REMEDIES PURSUANT TO ANY PROVISION CONTAINED IN ANY NOTE, OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT BETWEEN PLEDGOR AND LENDER.

**LBX COMPANY LLC**

By:   
Print Name: Eric Sauvage  
Title: Vice President & Chief Financial Officer

**BANK OF AMERICA, N.A.**

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

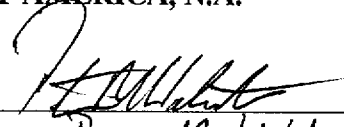
(SIGNATURE PAGE - IP SECURITY AGREEMENT - BOA/LBX)

27. JURY TRIAL WAIVER. PLEDGOR AND LENDER, TO THE EXTENT PERMITTED BY LAW, EACH WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, BETWEEN PLEDGOR AND LENDER, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION THEREWITH OR THE TRANSACTIONS RELATED THERETO. THIS WAIVER SHALL NOT IN ANY WAY AFFECT, WAIVE, LIMIT, AMEND OR MODIFY THE ABILITY OF LENDER TO PURSUE REMEDIES PURSUANT TO ANY PROVISION CONTAINED IN ANY NOTE, OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT BETWEEN PLEDGOR AND LENDER.

**LBX COMPANY LLC**

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**BANK OF AMERICA, N.A.**

By:  \_\_\_\_\_  
Print Name: Peter M. Walther  
Title: Vice President

(SIGNATURE PAGE – IP SECURITY AGREEMENT – BOA/LBX)

SCHEDULE A  
Patents

**NONE**

SCHEDULE B  
Trademarks

Borrower has a license to use the Trademark of "Link-Belt" pursuant to the Partial Assignment of Trademark License by and between the Borrower and Link-Belt Construction Equipment Company dated September 8, 1998. A copy of the Partial Assignment Agreement is attached.

<u>Trademark</u>	<u>Serial #</u>	<u>Registration #</u>	<u>Date</u>
Quantum	74546784	1974253	5/14/96
LBX	75624461	2314424	2/1/00
Nephron	75587723	2420513	1/16/01
INTE-LX	76142897	2587611	7/2/02
Spin Ace	78075558	2650771	11/12/02
LBXFS	78381548	3019834	11/29/05

## PARTIAL ASSIGNMENT OF TRADEMARK LICENSE

Agreement made this 8th day of September, 1998 by and between Link-Belt Construction Equipment Company, a Delaware corporation ("LBCE") and LBX Company LLC, a Delaware limited liability company ("LBX").

### RECITALS

WHEREAS, LBCE is a licensee under a trademark license dated June 16, 1986, including the amendment to the trademark license dated August 31, 1998 (copy attached) (the "Trademark License") whereby FMC Corporation licensed to LBCE the right to use the "Link-Belt" trademark, as defined in the Trademark License on cranes and hydraulic excavators;

WHEREAS, in connection with the establishment of LBX, LBCE is contributing an undivided one-half interest in certain assets and selling an undivided one-half interest in the same assets to LBX, including LBCE's interest under the Trademark License;

WHEREAS, pursuant to a "Consent to Partial Assignment of Trademark License" (copy attached) and Article 14 of the Trademark License, FMC Corporation as licensor has consented to LBCE's assignment of its rights pertaining to the use of the "Link-Belt" trademark on hydraulic excavators to LBX;

NOW THEREFORE, in consideration of the mutual promises contained herein, and other agreements between the parties hereto being executed this day, LBCE and LBX hereby agree as follows:

1. Assignment of Rights. Pursuant to Article 14 of the Trademark License and with the consent of FMC Corporation as licensor LBCE hereby assigns all of its right and interest pertaining to the use of the "Link-Belt" trademark on hydraulic excavators as described and limited in the Trademark License to LBX on the conditions described hereinafter. LBCE retains all rights and interest under the Trademark License pertaining to use of the "Link-Belt" trademark on cranes.

2. Acknowledgment and Undertakings of LBX. LBX hereby acknowledges that it has read and is familiar with the terms and conditions and responsibilities of the Trademark License, including the amendment to the Trademark License. LBX agrees to assume all of LBCE's ongoing obligations under the Trademark license as amended with respect to use on the Trademark hydraulic excavators and faithfully perform and comply therewith from the date hereof. LBX agrees that it will use the Trademark only in accordance with the Trademark License.

3. Cross Indemnities. Each party agrees to indemnify and to hold the other party harmless from all losses, damages, liabilities and expenses arising from the other party's breach of their respective obligations under the Trademark License.

4. Governing Law. This agreement and the rights and duties of the parties under this agreement shall be subject to, construed and interpreted in accordance with the laws of the State of Illinois.

IT WITNESS WHEREOF, the parties have caused this assignment to be executed by their duly authorized officers.

LINK-BELT CONSTRUCTION  
EQUIPMENT COMPANY

LBX COMPANY  
LLC

By: /s/

By: /s/

Printed Name: T. Makino

Printed Name: J. E.

Title: Chairman

Heinman

President

Date: September 8, 1998  
27029332

Date: September 8, 1998



## AMENDMENT AGREEMENT

THIS AMENDMENT AGREEMENT, dated as of August 31, 1998, (this Amendment) is entered into by and between FMC Corporation, a Delaware corporation with its principal place of business at 200 East Randolph Drive, Chicago, IL 60601 (FMC); and Link-Belt Construction Equipment, a Delaware Corporation with its principal place of business at 2651 Palumbo Drive, Lexington, Kentucky 40509 (Link-Belt).

WHEREAS, FMC and Link-Belt are parties to a Trademark License dated June 16th, 1986 (License Agreement), whereby FMC granted to Link-Belt a license to use the Trademark (as such term is defined in the License Agreement);

WHEREAS, FMC and Link-Belt desire to amend the License Agreement as set forth below;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby amend and modify the License Agreement by inserting the following new Paragraph 19:

### 19. Indemnification.

#### 19.1 Indemnification Rights.

With effect from the date of the Amendment, Licensee shall indemnify, defend and hold Licensor harmless from and against any and all claims, demands, suits, actions, proceedings and litigation (Claims) arising out of alleged defects in products of Licensee which carry the Trademark or otherwise resulting from the misuse by Licensee of the Trademark; provided, however that Licensee shall not be liable for any Claims that result from the negligent or willful acts of Licensor or from Claims of trademark infringement or Claims of unfair competition that result from Licensee's use of the Trademark in accordance with the License Agreement.

#### 19.2 Indemnification Procedure.

Whenever a Claim shall arise for indemnification under this Article 19, Licensor shall promptly notify licensee and request the Licensee to defend the same. Licensee shall have the sole right to defend against such liability or assertion unless otherwise determined by Licensee. Licensee shall have the exclusive right to control and conduct the defense and settlement of all Claims. However, if Licensor was named as a defendant in litigation giving rise to any Claim, Licensee shall not enter into any settlement of such Claim without Licensor's prior written approval unless (A) such settlement contains a full release of Licensor from any liability in respect of such Claim and (B) such

settlement will not adversely affect Licensor's rights to the Trademark, Licensee shall not be liable for any settlement by the Licensee unless the Licensee has approved such settlement in advance and agrees to be bound by the agreement incorporating such settlement. Licensor agrees to cooperate and cause its employees and agents to cooperate in reasonable ways with Licensee in the defense of any Claims and the relevant records of Licensor shall be made available to Licensee as are necessary in connection with any such defense.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized officers.

Link-Belt Construction  
Equipment Company

FMC Corporation

By: /s/  
Name: Chuck Martz  
Title: Executive VP  
Date: 8/20/98

By: /s/  
Name: Marcia D. Pinzuk  
Title: Associate General Counsel  
Date: 8/31/98

CONSENT TO PARTIAL ASSIGNMENT OF TRADEMARK LICENSE

RECITALS

WHEREAS, PMC Corporation and Link-Belt Construction Equipment Company (as "Licensor" and Licensee", respectively) have entered into a Trademark License dated June 16, 1986 (the " Trademark License") whereby Licensor licensed to Licensee the right to use the Trademark, as defined in the Trademark License on cranes and hydraulic excavation ("the Article");

WHEREAS, Licensee paid royalties for a ten year period and thereby obtained a perpetual, royalty-free license to use the Trademark on the Articles.

WHEREAS, Licensee is in the process of reorganizing its business and separating its business and its excavating business into two different companies, and, in connection with such separation, will transfer its excavator business into a Delaware limited liability company called LBX Company LLC ("LBX Company LLC") whose initial members (on a 50-50 basis) will be Licensee and Case Corporation, a Delaware corporation;

WHEREAS, Licensee desires to assign its rights pertaining to the use of the Trademark on hydraulic excavators to LBX Company LLC;

WHEREAS, Licensee recognizes that Licensee has paid the required royalties for rights to perpetually use the Trademark for hydraulic excavators ;

"THEREFORE, in consideration of the royalties paid and on the conditions specified hereinafter, Licensor agrees as follows:

1. Assignment of Rights. Pursuant to Article 14 of the Trademark License, Licensor consents to Licensee's assignment of its rights pertaining to use of the Trademark On hydraulic excavators to LBX Company LLC.

2. Undertakings and Release. Upon assignment, Licensee shall obtain from LBX Company LLC a written undertaking to assume all of Licensee's ongoing obligations under the Trademark License pertaining to the use of Trademark with respect to hydraulic excavators, and to faithfully comply therewith, and shall provide a copy of the document to the Licensor. Upon delivery of such document to Licensor, (i) Licensee shall be released from any obligations and responsibility after the date of the assignment relating to the performance of the obligations or the Trademark License as it pertains to hydraulic excavators, (ii) any breach by Licensee of its obligations under the Trademark License after the date of the assignment with respect in Articles other than hydraulic excavators will not affect the rights of LBX Company LLC under the Trademark License, and (iii) any breach by LBX Company LLC of its obligations under the

Trademark License after the date of the assignment with respect to hydraulic excavators will not affect the rights of Licensee under the Trademark License

FMC CORPORATION

By: Marcia D. Pintzuk

Marcia D. Pintzuk

Printed Name

Date

SCHEDULE C  
Licenses

NONE

EXHIBIT A

FORM OF ASSIGNMENT

THIS DOCUMENT SHALL BE HELD BY LENDER IN ESCROW PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF THE INTELLECTUAL PROPERTY SECURITY AGREEMENT, DATED AS OF SEPTEMBER 30, 2008 (AS THE SAME MAY FROM TIME TO TIME BE AMENDED, RESTATED OR OTHERWISE MODIFIED, THE "AGREEMENT"), EXECUTED BY LBX COMPANY LLC, A DELAWARE LIMITED LIABILITY COMPANY (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, "PLEDGOR"), IN FAVOR OF BANK OF AMERICA, N.A., A NATIONAL BANKING ASSOCIATION (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, "LENDER"). BY SIGNING IN THE SPACE PROVIDED BELOW, THE UNDERSIGNED OFFICER OF LENDER CERTIFIES THAT AN EVENT OF DEFAULT (AS DEFINED IN THE AGREEMENT) HAS OCCURRED AND THAT LENDER HAS ELECTED TO TAKE POSSESSION OF THE COLLATERAL (AS DEFINED BELOW) AND TO RECORD THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE. UPON RECORDING OF THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE, THIS LEGEND SHALL CEASE TO HAVE ANY FORCE OR EFFECT.

BANK OF AMERICA, N.A.

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

ASSIGNMENT

WHEREAS, LBX COMPANY LLC, a Delaware limited liability company (together with its successors and assigns, "Pledgor"), is the owner of the Collateral, as hereinafter defined;

WHEREAS, Pledgor has executed an Intellectual Property Security Agreement, dated as of even date herewith (as the same may from time to time be amended, restated or otherwise modified, the "Agreement") in favor of BANK OF AMERICA, N.A., a national banking association ("Lender"), pursuant to which Pledgor has granted to Lender a security interest in the Collateral as security for the Debt, as defined in the Agreement;

WHEREAS, the Agreement provides that the security interest in and of the Collateral is effective as of the date of the Agreement;

WHEREAS, the Agreement provides that this Assignment shall become effective upon the occurrence of an Event of Default, as defined in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound hereby, Pledgor, its successors and assigns, subject to the limitations stated in the paragraph immediately following, does hereby transfer, assign and set over unto Lender, its successors, transferees and assigns, all of its existing and future Collateral (as defined in the Agreement), including, but not limited to, the Collateral listed on Schedules A, B, and C of the Agreement (which such schedules shall also be deemed schedules hereto) that is registered in the United States Patent and Trademark Office in Alexandria, VA., or that is the subject of pending applications in the United States Patent and Trademark Office.

This Assignment shall be effective only upon the certification of an authorized officer of Lender, as provided above, that (a) an Event of Default, as defined in the Agreement, has occurred, and (b) Lender has elected to take actual title to the Collateral.

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed by its duly authorized officer on the \_\_\_ day of September, 2008.

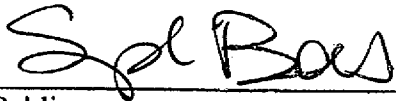
LBX COMPANY LLC

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

STATE OF KENTUCKY )  
 ) SS:  
COUNTY OF FAYETTE )

BEFORE ME, the undersigned authority, on this day personally appeared Eric Sauvage, VP & CFO, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of said LBX COMPANY LLC, a Delaware limited liability company, and that he/she executed the same as the act of such company for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 29~~th~~ day of September, 2008.

  
\_\_\_\_\_  
Notary Public

[Notary Page to IP Security Agreement – BOA/LBX]