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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 First Lien Grant of Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Name Formerly		Entity Type	
Delta Air Lines, Inc.		05/08/2007	CORPORATION: DELAWARE	

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A., as Collateral Agent		
Street Address:	P.O. Box 2558		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77252		
Entity Type:	National Banking Association:		

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	77182424	
Registration Number:	3489700	
Registration Number:	3372612	SITESEER
Registration Number:	3372761	SKYCORP DIRECT
Registration Number:	3410193	BREEZEWAY
Registration Number:	3467076	SKY360
Serial Number:	77422058	MIDNIGHT SKY

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7976

Email: ksolomon@stblaw.com

Correspondent Name: Mindy M. Lok, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

TRADEMARK REEL: 003873 FRAME: 0250

900118660

Address Line 4: New York, NEW YORK 10017				
ATTORNEY DOCKET NUMBER:	509265/1273			
NAME OF SUBMITTER:	Mindy M. Lok			
Signature:	/ml/			
Date:	10/17/2008			
Total Attachments: 5 source=DltT#page1.tif source=DltT#page2.tif source=DltT#page3.tif source=DltT#page4.tif source=DltT#page5.tif				

THIS FIRST LIEN GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS is subject to the terms and provisions of the Intercreditor Agreement, dated as of April 30, 2007 (as such agreement may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Intercreditor Agreement"), among JPMorgan Chase Bank, N.A., as collateral agent for the First Priority Secured Parties referred to therein, Goldman Sachs Credit Partners L.P., as collateral agent for the Second Priority Secured Parties referred to therein, Delta Air Lines, Inc. and the Guarantors (as defined below).

FIRST LIEN GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This FIRST LIEN GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of May 8, 2007 is made by DELTA AIR LINES, INC. a Delaware corporation (the "Borrower"), and all of the direct and indirect domestic subsidiaries of the Borrower signatory hereto (the "Guarantors", and together with the Borrower, the "Grantors"), in favor of JPMORGAN CHASE BANK, N.A., as Collateral Agent (the "Agent") for the First Priority Secured Parties (as defined in the First Lien Revolving Credit and Guaranty Agreement, dated as of April 30, 2007, (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement")), among the Borrower, the Guarantors, the Agent, and JPMorgan Chase Bank, N.A., acting as administrative agent, UBS Securities LLC, as syndication agent, J.P. Morgan Securities Inc. and Lehman Brothers Inc., as co-lead arrangers, J.P. Morgan Securities, Inc., Lehman Brothers Inc., and UBS Securities LLC, as joint bookrunners, CALYON New York Branch and RBS Securities Corporation, as co-documentation agents, and the lenders party thereto.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, the Grantors executed and delivered a First Lien Security Agreement, dated as of April 30, 2007, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "First Lien Security Agreement");

WHEREAS, pursuant to the First Lien Security Agreement, the Grantors pledged and granted to the Agent for the benefit of the Agent and the First Priority Secured Parties a continuing security interest in all Intellectual Property constituting Collateral, including the Trademarks set forth on Schedule A hereto; and

WHEREAS, the Grantors have duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Grantors agree, for the benefit of the Agent and the First Priority Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement or the First Lien Security Agreement, as applicable.

SECTION 2. Grant of Security Interest. The Grantors hereby pledge and grant a continuing security interest in all of the Grantors' right, title and interest in, to and under Trademarks constituting Collateral (including, without limitation, the U.S. Trademark registrations and applications listed on Schedule A hereto), but not including any applications filed in the United States Patent and Trademark Office to register trademarks or service marks on the basis of any Grantor's "intent to use" such trademarks or service marks unless and until the filing of a "Statement of Use" or "Amendment to Allege Use" has been filed and accepted by the United States Patent and Trademark Office, whereupon such applications shall be automatically subject to the lien granted herein (collectively, the "Trademark Collateral"), to the Agent for the benefit of the Agent and the First Priority Secured Parties to secure payment, performance and observance of the First Priority Obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Grantors for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the First Priority Secured Parties in connection with the First Lien Security Agreement and is expressly subject to the terms and conditions thereof and the Intercreditor Agreement. The First Lien Security Agreement (and all rights and remedies of the First Priority Secured Parties thereunder) shall remain in full force and effect in accordance with its terms. In the event of any conflict between the terms of this Agreement and the terms of the First Lien Security Agreement, the terms of the First Lien Security Agreement shall govern.

SECTION 4. <u>Acknowledgment</u>. The Grantors do hereby further acknowledge and affirm that the rights and remedies of the First Priority Secured Parties with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Credit Agreement, the First Lien Security Agreement and the Intercreditor Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers on the date first written below.

DELTA AIR LINES, ING.

Name: Paul A. Ja

Title: Senia Vice President , Treasurer

Date: 9/17/2008

Accepted and Agreed to:

JP MORGAN CHASE BANK, N.A. as Collateral Agent for the First Priority Secured Parties

Ву:____

Name:

Name

Title:

Date:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers on the date first written below.

DELTA AIR LINES, INC.

Accepted and Agreed to:

JP MORGAN CHASE BANK, N.A. as Collateral Agent for the First Priority Secured Parties

Name: MATTHEW H. MASSIE
Title: MANAGING DIRECTOR
Date: Japane Bea 1, 2008

SCHEDULE A

U.S. Trademark Registrations and Applications

Mark Name	- Owner	Application No	Application Date	Registration Date	Registration No
FREED WIDGET (LIVERY)	Delta Airlines, Inc.	77/182,424	16-May-2007	N/A	N/A
FREED WIDGET	Delta Airlines, Inc.	77/182,440	16-May-2007	19-Aug-2008	3,489,700
SITESEER	Delta Air Lines, Inc.	77/190,791	25-May-2007	22-Jan-2008	3,372,612
SKYCORP DIRECT	Delta Air Lines, Inc. Continental Airlines, Inc. Northwest Airlines, Inc.	77/225,091	09-Jul-2007	22-Jan-2008	3,372,761
BREEZEWAY	Delta Air Lines, Inc.	77/230,728	16-Jul-2007	08-Apr-2008	3,410,193
SKY360	Delta Air Lines, Inc.	77/334,545	20-Nov-2007	15-Jul-2008	3,467,076
MIDNIGHT SKY	Delta Air Lines, Inc.	77/422,058	14-Mar-2008	N/A	N/A

TRADEMARK REEL: 003873 FRAME: 0256

RECORDED: 10/17/2008