

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		09/17/2008	CORPORATION:
RECEIVING PARTY DATA			
Name:	Bluegrass Container Holding, LLC		
Street Address:	814 Livingston Ct		
City:	Marietta		
State/Country:	GEORGIA		
Postal Code:	30067		
Entity Type:	LIMITED LIABILITY COMPANY: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1516386	MASTERCOAT	
CORRESPONDENCE DATA			
Fax Number:	(404)881-7777		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	4048817000		
Email:	lindsey.corbin@alston.com, ipatl@alston.com		
Correspondent Name:	Laura Kees		
Address Line 1:	1201 West Peachtree		
Address Line 4:	Atlanta, GEORGIA 30309		
NAME OF SUBMITTER:	Laura Kees		
Signature:	/Laura Kees/		
Date:	10/27/2008		

OP \$40.00 1516386

Total Attachments: 3
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RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made as of September 17, 2008, by Bank of America, N.A., as administrative agent (the "Agent"), for the Secured Parties referred to in the Security Agreement (defined below).

WITNESSETH:

WHEREAS, reference is made to that certain: (i) Credit Agreement dated as of May 16, 2007 by and among Graphic Packaging International, Inc. ("Borrower"), the several Lenders from time to time parties thereto, and Agent (as in force on the date hereof, the "Credit Agreement"; capitalized terms used and not defined herein shall have the meanings given to such terms in the Credit Agreement) and (ii) Guarantee and Collateral Agreement dated as of May 16, 2007 (as in force on the date hereof, the "Security Agreement") made by Borrower, Graphic Packaging Corporation and certain subsidiaries of the Borrower party thereto in favor of Agent for the benefit of the Secured Parties (as defined in the Security Agreement);

WHEREAS, pursuant to that certain Assumption Agreement dated March 10, 2008, Bluegrass Container Holding, LLC ("BCH") agreed to become a party to the Security Agreement and granted to the Agent a security interest in the Trademarks (as defined below);

WHEREAS, in connection with the Security Agreement, BCH and Agent were parties to that certain Notice and Confirmation of Grant of Security Interest in Trademarks, dated March 10, 2008 (the "Agreement"), pursuant to which BCH granted to Agent, a security interest in certain U.S. trademarks, trademark registrations and trademark applications as more particularly set forth on Schedule A attached hereto (the "Trademarks") to secure the Obligations (as defined in the Security Agreement); and

WHEREAS, the security interest in the Trademarks was recorded with the Assignment Division of the United States Patent and Trademark Office on March 17, 2008 at Reel 3747, Frame 0889.

NOW THEREFORE, in consideration for the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in the Trademarks originally granted to Agent pursuant to the Agreement.
2. Agent hereby assigns, grants and otherwise re-conveys to BCH, all of its right, title and interest in and to the Trademarks and all goodwill associated therewith originally granted to Agent pursuant to the Agreement.
3. Upon the request of BCH, Agent further agrees to execute all documents necessary to demonstrate and confirm the parties' intent under this Release.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release of Trademark Security Interest to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF AMERICA, N.A., as administrative agent

By: 
Name:
Title:

SCHEDULE A
U.S. Registered Trademarks

<u>Country</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
U.S.	MASTERCOAT	1,516,386	December 13, 1988

Error! Unknown document property name.

RECORDED: 10/27/2008

TRADEMARK
REEL: 003876 FRAME: 0924