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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		10/30/2008	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Marchon Eyewear, Inc.
Street Address:	35 Hub Drive
City:	Melville
State/Country:	NEW YORK
Postal Code:	11747
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	1517846	AUTOFLEX
Registration Number:	2676669	BENDABLES
Registration Number:	1928776	MARCHON
Registration Number:	2239881	TRES JOLI

CORRESPONDENCE DATA

Fax Number: (212)521-5450

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-521-5400

Email: mpikser@reedsmith.com
Correspondent Name: Meredith D. Pikser
Address Line 1: 599 Lexington Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	503893
NAME OF SUBMITTER:	Meredith D. Pikser

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Signature:	/Meredith D. Pikser/
Date:	11/11/2008
Total Attachments: 3 source=CIT TRADEMARK RELEASE#page1.tif source=CIT TRADEMARK RELEASE#page2.tif source=CIT TRADEMARK RELEASE#page3.tif	

TRADEMARK REEL: 003886 FRAME: 0340

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

TERMINATION AND RELEASE dated as of October 30, 2008, from THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation (the "Lender") to MARCHON EYEWEAR, INC., a New York corporation with its principal place of business located at 35 Hub Drive, Melville, NY 11747 ("Grantor").

WITNESSETH:

WHEREAS, pursuant to the Financing Agreement, dated as of December 23, 2004, made by the Grantors (as defined therein) in favor of the Lender (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantor to the Lender in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Memorandum of Trademark and Service Mark Security Interest dated as of December 23, 2004, among the Lender and Grantors (the "Security Agreement"), Grantor, by reference to the Collateral Agreement, reaffirmed its intent to grant a Security Interest to the Lender specifically in certain Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on January 11, 2005 at Reel 3011 and Frame 0940; and

WHEREAS, the Lender now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Lender hereby states as follows:

- 1. <u>Definitions</u>: The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the trademark applications and registrations listed on Schedule A hereto.
- 2. Release of Security Interest: The Lender hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Lender in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>: The Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

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TRADEMARK REEL: 003886 FRAME: 0341 IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

THE CIT GROUP/BUSINESS CREDIT, INC.

By:

Name: Renee M. Singer

Title: Senior Vice President

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Schedule A

U.S. Trademarks

Trademarks	Registration Number
AUTOFLEX	1,517,846
BENDABLES AND DESIGN	2,676,669
MARCHON	1,928,776
TRES JOLI	2,239,881

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RECORDED: 11/11/2008

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