# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
NetVersant Solutions, Inc.		11/19/2008	CORPORATION: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	Patriarch Partners Agency Services, LLC	
Street Address:	227 West Trade Street, Suite 1400	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28202	
Entity Type:	LIMITED LIABILITY COMPANY:	

#### PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	75895655	NETVERSANT SOLUTIONS
Registration Number:	2782211	NETVERSANT

#### **CORRESPONDENCE DATA**

Fax Number: (312)782-8585

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-269-4137

Email: druckle@jonesday.com

Correspondent Name: Danielle Ruckle
Address Line 1: 77 W Wacker Dr
Address Line 2: Jones Day

Address Line 4: Chicago, ILLINOIS 60601

NAME OF SUBMITTER:	Danielle Ruckle
Signature:	/s/ Danielle Ruckle
Date:	12/02/2008

TRADEMARK REEL: 003896 FRAME: 0753

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Total Attachments: 7
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### TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this <u>Min</u> day of November, 2008, among the Grantors listed on the signature pages hereof (collectively, jointly and severally, the "<u>Grantors</u>" and each individually, a "<u>Grantor</u>"), and PATRIARCH PARTNERS AGENCY SERVICES, LLC, in its capacity as Agent for the Lenders (together with its successors, "<u>Agent</u>").

#### WITNESSETH:

WHEREAS, each Grantor is a debtor and debtor-in-possession in the Chapter 11 Cases and continues to operate its respective business and manage its property as debtors in possession under Sections 1107 and 1108 of the Bankruptcy Code;

WHEREAS, pursuant to that certain Secured Super-Priority Debtor-in-Possession Credit Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, including all schedules thereto, the "Credit Agreement") by and among the Grantors, as borrowers (collectively, the "Borrowers"), the lenders party thereto as "Lenders" ("Lenders") and the Agent, the Credit Parties are willing to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions specified in the Credit Agreement and the DIP Orders;

WHEREAS, Agent has agreed to act as agent for the benefit of Lenders in connection with the transactions contemplated by this Trademark Security Agreement;

WHEREAS, the Credit Parties are willing to make the financial accommodations to Borrowers as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of the Credit Parties, that certain Pledge and Security Agreement dated of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of the Credit Parties, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement and/or the Credit Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL</u>. Each Grantor hereby grants to Agent, for the benefit of the Credit Parties, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Trademark Collateral</u>"):

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- (a) all of its Trademarks and Intellectual Property Licenses with respect to Trademarks to which it is a party including those referred to on <u>Schedule I</u> hereto;
  - (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Intellectual Property License with respect to Trademarks; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademark licensed under any Intellectual Property License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Intellectual Property License.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Credit Parties, pursuant to the Security Agreement. Notwithstanding anything to the contrary, each of the undersigned hereby agrees that the Liens granted hereunder and pursuant to the DIP Orders have a priority that is *pari passu* with the WFF Adequate Protection Liens and with the liens securing the Pre-Petition Liabilities subject only to any Permitted Prior Liens to which the liens securing the Pre-Petition Liabilities are subject or become subject subsequent to the Petition Date as permitted by section 546(b) of the Bankruptcy Code and as set forth in the DIP Order. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 4. <u>AUTHORIZATION TO SETTLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this <u>Section 4</u>, Grantors hereby authorize Agent unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such new trademark rights of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 5. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Trademark Security Agreement or any other Loan Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.

[SIGNATURE PAGES FOLLOW]

Trademark Security Agreement

IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

#### **GRANTORS:**

NETVERSANT SOLUTIONS, INC., a Delaware corporation

By: Mulds Habit

Name: Ronald E. Hale, Jr.

Title: Senior Vice President and

Chief Financial Officer

INTELLIGENT BUILDING SYSTEMS, INC., a

New York corporation

NETVERSANT - ATLANTA, INC., a Delaware

corporation

NETVERSANT - CASCADES, INC., a

Washington corporation

NETVERSANT - DENVER, INC, a Delaware

corporation

NETVERSANT - MID-ATLANTIC, INC., a

Maryland corporation

NETVERSANT - MINNEAPOLIS/ST. PAUL,

INC., a Minnesota corporation

NETVERSANT - ALBUQUERQUE, INC., a

New Mexico corporation

NETVERSANT - NEW ENGLAND, INC., a

Massachusetts corporation

NETVERSANT - NORTHERN CALIFORNIA,

INC., a California corporation

NETVERSANT - PHILADELPHIA, INC., a

Pennsylvania corporation

NETVERSANT - SOUTHERN CALIFORNIA,

INC., a California corporation

NETVERSANT - TEXAS, INC., a Texas

corporation

NETVERSANT - WASHINGTON, INC., a

Washington corporation

NETVERSANT GP, INC., a Delaware corporation

NETVERSANT LP, INC., a Delaware corporation

NETVERSANT NATIONAL, INC., a Delaware

corporation

NV RESOURCES, INC., a Delaware corporation

NETVERSANT - CALIFORNIA, INC., a

California corporation

NETVERSANT - OREGON, INC., a Delaware

corporation

Trademark Security Agreement

CHI-1679124

NETVERSANT, INC., a Delaware corporation

Name: Ronald E. Hale, Jr. Title: Vice President

NETVERSANT MANAGEMENT CO., L.P., a Delaware limited partnership

By:

NETVERSANT GP, INC., a Delaware

corporation, its general partner

By:

Name: Ronald E. Hale, Jr.

Title: Vice President

Trademark Security Agreement

ACCEPTED AND ACKNOWLEDGED BY:

PATRIARCH PARTNERS AGENCY SERVICES, LLC, as Agent

By:

Name: Lynn Tiltor Title: Manager

Trademark Security Agreement

## **SCHEDULE I**

## TO

## TRADEMARK SECURITY AGREEMENT

## **Trademarks and Servicemarks**

Description	Application/Patent No.	Issue Dates
NETVERSANT .		
Canada	586787	08/07/2003
European Union	001753029	07/12/2000
Mexico <sup>1</sup>	709534	07/31/2001
United States	2,782,211	11/11/2003
NETVERSANT SOLUTIONS		
Canada	568785	08/07/2003
European Union	001752963	12/10/2001
Mexico <sup>1</sup>	712065	08/29/2001
United States	75/895,655 <sup>2</sup>	Pending

CHI-1679124v4

TRADEMARK REEL: 003896 FRAME: 0760

<sup>&</sup>lt;sup>1</sup> Trademark is inactive.

<sup>&</sup>lt;sup>2</sup> Application number.

#### **Trade Names**

Name of Company	Current Trade Names	
Intelligent Building Systems, Inc.	NetVersant – New York	
NetVersant – Atlanta, Inc.	N/A	
NetVersant – Cascades, Inc.	N/A	
NetVersant – Denver, Inc.	NetVersant – Arizona	
NetVersant – Mid-Atlantic, Inc.	N/A	
NetVersant – Minneapolis/St. Paul, Inc.	N/A	
NetVersant – Albuquerque, Inc.	N/A	
NetVersant – New England, Inc.	N/A	
NetVersant – Northern California, Inc.	N/A	
NetVersant – Philadelphia, Inc.	N/A	
NetVersant – Southern California, Inc.	NetVersant – Nevada	
NetVersant – Texas, Inc.	N/A	
NetVersant – Washington, Inc.	N/A	
NetVersant Management Co., L.P.	N/A	
NetVersant LP, Inc.	N/A	
NetVersant GP, Inc.	N/A	
NetVersant National, Inc.	NetVersant – San Francisco	
NV Resources, Inc.	N/A	
NetVersant, Inc.	N/A	

### **Common Law Trademarks**

None.

### **Trademark Intellectual Property Licenses**

None.

## **Trademarks Not Currently In Use**

The following Mexican trademarks are not currently in use:

Trademark	Application No.	Issue Date
NETVERSANT	709534	7/31/2000
NETVERSANT SOLUTIONS	712065	8/29/2001

The U.S. trademark, NET VERIFIED, application # 76/166,408, has been abandoned by NetVersant Solutions, Inc.

Trademark Security Agreement

CHI-1679124

**RECORDED: 12/02/2008** 

TRADEMARK REEL: 003896 FRAME: 0761