

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--------------------------------------------------------------------------------------|-----------------------|--------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Wachovia Bank, N.A. | | 01/30/2009 | INC. ASSOCIATION: |
| RECEIVING PARTY DATA | | | |
| Name: | Greg Norman Collection, Inc. | | |
| Street Address: | 110 West 57th Street | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10019 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3386198 | | |
| Registration Number: | 3057336 | WEATHERKNIT | |
| Serial Number: | 77385851 | 2° BELOW | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (212)643-6500 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 212643700 | | |
| Email: | bgarces@sillscummis.com, pto@sillscummis.com | | |
| Correspondent Name: | Sills Cummis & Gross P.C. | | |
| Address Line 1: | One Rockefeller Plaza, Suite 25 | | |
| Address Line 4: | New York, NEW YORK 10020 | | |
| ATTORNEY DOCKET NUMBER: | 09910007000018 | | |
| NAME OF SUBMITTER: | John Mc Intyre | | |
| Signature: | /John Mc Intyre/ | | |

CH \$90.00 3386198

Date:

02/18/2009

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST IN
CERTAIN TRADEMARKS AND TRADEMARK APPLICATIONS**

KNOW ALL MEN BY THESE PRESENTS, that WACHOVIA BANK, NATIONAL ASSOCIATION, a national banking association ("Secured Party"), DOES HEREBY CERTIFY that the security interests in and liens upon the trademarks and trademark applications of MACGREGOR GOLF COMPANY, a Delaware corporation ("Parent"), GREG NORMAN COLLECTION, INC., a Delaware corporation ("GNC"), and MACGREGOR GOLF (NORTH AMERICA), INC., a Delaware corporation ("MGNA", and together with Parent and GNC, each individually a "Debtor" and collectively, "Debtors"), identified on Exhibit A annexed hereto and made a part hereof (collectively, the "Specified Trademarks"), which were granted to Secured Party pursuant to the Trademark Collateral Assignment and Security Agreement, dated April 3, 2008, by and among Secured Party and Debtors (the "Trademark Security Agreement"), are hereby released, and any and all other interests in the Specified Trademarks and all other Collateral related to such Specified Trademarks previously assigned to Secured Party under the Trademark Security Agreement are hereby reassigned to Debtors, without recourse or representation or warranty, express or implied, of any kind.

Notwithstanding anything to the contrary contained herein, Secured Party does not release from its security interest any Collateral other than the Specified Trademarks and the Collateral related thereto. The release of Secured Party's security interest in the Specified Trademarks and the Collateral related thereto should not be construed to evidence or reflect the payment or satisfaction of any of the indebtedness or other obligations of Debtors or any of their affiliates to Secured Party and is without prejudice to the rights of Secured Party to collect any such indebtedness or other obligations from Debtors and/or from any other persons or entities obligated thereon and/or from any and all Collateral (other than the Specified Trademarks and the Collateral related thereto) granted to or held by Secured Party.

Secured Party hereby agrees to execute and deliver such additional documents and take such additional action as may be necessary or desirable to effectuate the provisions and purposes of this Release of Security Interest in Certain Trademarks.

Capitalized terms used herein and not defined shall have the meanings assigned thereto in the Trademark Security Agreement.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks and Trademark Applications to be executed by its duly authorized officer as of the 30th day of January, 2009.

WACHOVIA BANK, NATIONAL
ASSOCIATION

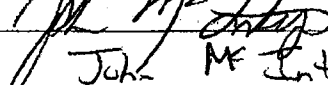
By: 
Name: John M Intyre
Title: Director

EXHIBIT A

List of Trademarks and Trademark Applications

| <u>Trademark</u> | <u>Owner</u> | <u>Country</u> | <u>Registration # or Application #</u> |
|-------------------------|------------------------|--------------------|----------------------------------------|
| Lion & Unicorn (Design) | MacGregor Golf Company | Canada | 544703 |
| Lion & Unicorn (Design) | MacGregor Golf Company | Indonesia | 433896 |
| Lion & Unicorn (Design) | MacGregor Golf Company | Japan | 4267019 |
| Lion & Unicorn (Design) | MacGregor Golf Company | Mexico | 592127 |
| Lion & Unicorn (Design) | MacGregor Golf Company | Singapore | T98/00993F |
| Lion & Unicorn (Design) | MacGregor Golf Company | Taiwan | 848328 |
| Lion & Unicorn (design) | MacGregor Golf Company | European Community | 601930 |
| Lion & Unicorn (design) | MacGregor Golf Company | United States | 1562331 |
| TOURNEY | MacGregor Golf Company | Australia | 753056 |
| TOURNEY | MacGregor Golf Company | Benelux | 111192 |
| TOURNEY | MacGregor Golf Company | Canada | 178855 |
| TOURNEY | MacGregor Golf Company | European Community | 591859 |
| TOURNEY | MacGregor Golf Company | Hong Kong | 199909713 |
| TOURNEY | MacGregor Golf Company | Indonesia | 437401 |
| TOURNEY | MacGregor Golf Company | Japan | 896440 |
| TOURNEY | MacGregor Golf Company | Korea | 109630 |
| TOURNEY | MacGregor Golf Company | Malaysia | A:9801683 |
| TOURNEY | MacGregor Golf Company | New Zealand | 287442 |
| Tourney | MacGregor Golf Company | New Zealand | B192725 |
| Tourney | MacGregor Golf Company | Norway | 143591 |
| TOURNEY | MacGregor Golf Company | Singapore | T98/00695A |
| Tourney | MacGregor Golf Company | South Africa | 89/3787 |
| TOURNEY | MacGregor Golf Company | Switzerland | 464052 |

| <u>Trademark</u> | <u>Owner</u> | <u>Country</u> | <u>Registration # or Application #</u> |
|--------------------------------|------------------------------|----------------------|----------------------------------------|
| TOURNEY | MacGregor Golf Company | Taiwan | 844081 |
| TOURNEY | MacGregor Golf Company | Thailand | 136853 |
| TOURNEY | MacGregor Golf Company | United Kingdom | 1382352 |
| TOURNEY | MacGregor Golf Company | United States | 2340124 |
| TOURNEY | MacGregor Golf Company | Venezuela | 65007-F |
| TOURNEY and Design | MacGregor Golf Company | Benelux | 464028 |
| TOURNEY and Design | MacGregor Golf Company | Denmark | 03521/1990 |
| TOURNEY and Design | MacGregor Golf Company | Finland | 111280 |
| TOURNEY and Design | MacGregor Golf Company | Spain | 1329455 |
| Tourney design | MacGregor Golf Company | Korea | 195383 |
| Tourney design | MacGregor Golf Company | Switzerland | 372259 |
| TOURNEY w/ lion&unicorn design | MacGregor Golf Company | Australia | 509494 |
| Two Shark Tooth Design | Greg Norman Collection, Inc. | Australia | 983323 |
| Two Shark Tooth Design | Greg Norman Collection Inc. | Malaysia | A: 2003/17541 |
| Two Shark Tooth Design | 101 Acquisition, Inc. | Saudi Arabia | 737/12 |
| Two Shark Tooth Design | 101 Acquisition, Inc. | South Africa | A: 2003/22641 |
| Two Shark Tooth Design | 101 Acquisition, Inc. | United Arab Emirates | 47821 |
| Two Shark Tooth Design | Greg Norman Collection Inc. | United States | 3386198 |
| WEATHERKNIT | Greg Norman Collection Inc. | Australia | 1017544 |
| WEATHERKNIT | Greg Norman Collection Inc. | Canada | TMA685055 |
| WEATHERKNIT | Greg Norman Collection Inc. | European Community | 004001038 |
| WEATHERKNIT | Greg Norman Collection Inc. | Hong Kong | 300277588 |
| WEATHERKNIT | 101 Acquisition, Inc. | Mexico | 853715 |
| WEATHERKNIT | Greg Norman Collection Inc. | Singapore | T04/14182G |
| WEATHERKNIT | Greg Norman Collection Inc. | United States | 3057336 |
| 2° BELOW | Greg Norman Collection, Inc. | United States | A:77385851 |

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