# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
MERRILL LYNCH CAPITAL CORPORATION		03/11/2009	CORPORATION: DELAWARE

## RECEIVING PARTY DATA

Name:	LUCITE INTERNATIONAL INC.
Street Address:	7275 GOODLETT FARMS PKWY
City:	CORDOVA
State/Country:	TENNESSEE
Postal Code:	38016
Entity Type:	CORPORATION: MISSOURI

Name:	LUCITE INTERNATIONAL UK LIMITED
Street Address:	QUEENS GATE, 15-17 QUEENS TERRACE
City:	SOUTHAMPTON
State/Country:	UNITED KINGDOM
Postal Code:	SO14 3BP LI
Entity Type:	PRIVATE LIMITED COMPANY ORGANIZED UNDER THE LAWS OF ENGLAND AND WALES: UNITED KINGDOM

## PROPERTY NUMBERS Total: 15

Number	Word Mark
0350093	LUCITE
0555324	PERSPEX
0611278	LUCITE
1047685	LUCITE
1824403	PERSPEX
3124311	LUCITE
78333520	LUCITE
	0350093 0555324 0611278 1047685 1824403 3124311

 \$390.00

900135086

Serial Number:	78333542	LUCITE
Registration Number:	3154746	LUCITE
Serial Number:	78333718	LUCITE
Serial Number:	78333725	LUCITE
Registration Number:	3206617	LUCITE
Registration Number:	3199338	LUCITE
Registration Number:	3127580	LUCITE
Serial Number:	78333764	LUCITE

#### **CORRESPONDENCE DATA**

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455

Email: JLIK@SHEARMAN.COM

Correspondent Name: GLORIA JUNG

Address Line 1: 599 LEXINGTON AVENUE
Address Line 2: SHEARMAN & STERLING LLP
Address Line 4: NEW YORK, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 35	612/11906
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### DOMESTIC REPRESENTATIVE

Name:

Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	GLORIA JUNG
Signature:	/GLORIA JUNG/
Date:	05/28/2009

#### **Total Attachments: 8**

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## INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT

This INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (the "IP Security Release") is made as of MARCH 11, 2009, by Merrill Lynch Capital Corporation, as Collateral Agent (the "Collateral Agent") for each of the Secured Parties (as defined in the Credit Agreement referred to below), in favor of Lucite International, Inc., a corporation incorporated in the State of Missouri (the "US Grantor"), and Lucite International UK Limited, a private limited company organized under the laws of England and Wales (the "UK Grantor" and together with the US Grantor, the "Grantors"). All capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to those terms in the Credit Agreement and the IP Security Agreement (as defined below).

WHEREAS, Lucite International Group Holdings Limited ("Holdings"), Lucite International Investment Limited, as Parent and Guarantor (the "Parent"), and certain Subsidiaries of the Parent (including the Grantors), as Borrowers and Guarantors, have entered into a Credit Agreement dated as of July 7, 2006 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement") with Merrill Lynch Capital Corporation, as Administrative Agent for the Lender Parties and as Collateral Agent for the Secured Parties and the Initial Lenders named therein (each as defined therein);

WHEREAS, pursuant to a certain Intellectual Property Security Agreement dated as of August 4, 2006 (the "IP Security Agreement"), each Grantor granted to the Collateral Agent a security interest in and to all of such Grantor's right, title and interest in and to the Collateral;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on August 7, 2006, at Reel 018061 and Frame 109 with respect to U.S. patents and patent applications and on August 7, 2006, at Reel 003363 and Frame 356 with respect to U.S. trademarks and trademark applications;

WHEREAS, in accordance with the terms of the Payoff Letter (the "Payoff Letter") dated on or about the date of this IP Security Release and given by the Collateral Agent, the obligations secured by the Collateral have been repaid or otherwise satisfied to the extent set forth in such Payoff Letter; and

WHEREAS, the Collateral Agent therefore desires to release its security interest in and to the Grantors' right, title and interest in and to the Collateral identified in Schedule A attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent and the Grantors hereby agree as follows:

SECTION 1. Release of Security Interest. The Collateral Agent does hereby release and convey to the Grantors, without recourse, representation or warranty of any kind, all of the Collateral Agent's right, title and interest in and to the Grantors' right, title and interest in and to the Collateral identified in Schedule A attached hereto.

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SECTION 2. <u>Recordation</u>. The Collateral Agent hereby authorizes and requests that the Commissioner for Patents, the Commissioner for Trademarks and any other applicable government officer record this Release.

SECTION 3. Execution in Counterparts. This IP Security Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 4. Governing Law. This IP Security Release shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the parties hereto have caused this IP Security Release to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first above written.

MERRILL LYNCH CAPITAL CORPORATION, as Administrative Agent and Collateral Agent

By:

Title: Don Burkitt
Vice President

# Schedule A

# **PATENTS**

Country	Application Number	Patent Number	Application Date	Status	Applebox Reference	Owner
GB	00949774.4		8/4/2000	G	Y5819	Lucite International UK Limited
GB	0403592.9		2/18/2004	A	Y1910	Lucite International UK Limited
GB	92200060.9	EP0495548	1/10/1992	G	Y5402	Lucite International UK Limited (4)
GB	92200058.3	EP0495547	1/10/1992	G	Y5421	Lucite International UK Limited (4)
GB	609219.1	5/10/2006		P	Y4349	GROUP *
GB	0516556.8	8/12/2005		P	Y4350	GROUP *
GB	523402.6	11/17/2005		P	Y6798	GROUP *
GB	607436.3	4/13/2006		P	Y6823	GROUP *
GB	607494.2	4/13/2006		P	Y7801	GROUP *
PCT	PCT/GB2003/ 004679	WO 2004/050599	10/31/2003	P	Y1912	Lucite International UK Limited
PCT	PCT/GB2004/ 002859	WO 2005/003070	7/1/2004	P	Y3590	Lucite International UK Limited
SG	200200391-1	86496	8/2/2000	G	V812	Lucite International UK Limited
SG	200500321-5		8/4/2003	P	Y4858	Lucite International UK Limited
SG	PCT/GB2004/ 002859		7/1/2004	P	Y7057	Lucite International UK Limited
SG	200500325-6		8/6/2003	P	Y4872	Lucite International UK Limited
SG	45352	45352	1/10/1992	G	Y5427	Lucite International UK Limited (4)
SG	200500946-9		9/10/2003	P	Y4990	GROUP *
SG	2005-03193-5		10/31/2003	P	Y5641	GROUP *
UK	0221093.8		9/12/2002	A	W634	Lucite International UK Limited
UK	0309812.6		4/30/2003	A	X957	Lucite International UK Limited

(NY) 27009/523/MISCO02/patent.release.nov.doc

Country	Application Number	Patent Number	Application Date	Status	Applebox Reference	Owner
UK	0228018.8		11/30/2002	A	W823	Lucite International UK Limited
UK	0316159.3		7/10/2003	A	Y770	Lucite International UK Limited
UK	0218613.8		8/10/2002	A	W258	Lucite International UK Limited
UK	0228018.8		11/30/2002	A	W823	Lucite International UK Limited
UK	315536.3	~~~	7/3/2003	A	Y693	Lucite International UK Limited
UK	317242.6		7/24/2003	A	Y1549	Lucite International UK Limited
UK	GB 0218613.8		8/10/2002	A	W258	Lucite International UK Limited
UK	GB 0228018.8		11/30/2002	A	W823	Lucite International UK Limited
UK	GB 0316159.3		7/10/2003	A	Y770	Lucite International UK Limited
UK	0411951.7		5/28/2004	A	Y1911	Lucite International UK Limited
US	10/048,595	6984668.00	8/2/2000	G	V814	Lucite International UK Limited
US	PCT/GB2004/ 002859		7/1/2004	P	Y7052	Lucite International UK Limited
US			9/10/2003	P	Y4993	GROUP *
US	10/524,034		8/4/2003	P	Y4853	GROUP *
US	10/536,801		10/31/2003	P	Y5636	GROUP *
US	10/524,023		11/17/2005	P	Y4862	GROUP *
wo	PCT/GB2003/ 003936		9/10/2003	P	Y1740	Lucite International UK Limited
WO	PCT/GB2003/ 003383	WO 2004/014834	8/4/2003	P	Y1501	Lucite International UK Limited
WO	PCT/GB2003/ 003419	WO 2004/014552	8/6/2003	P	Y1518	Lucite International UK Limited
WO	PCT/GB2005/ 000569		2/17/2005	P	Y5057	GROUP *
WO	PCT/GB2005/ 001911		5/18/2005	P	Y5436	GROUP *

## **TRADEMARKS**

Trademark	Country	Application Number	Registration Number	Application Date	Status	Owner
LUCITE	СТМ	2557569	002557569	31/01/02	REG	LUCITE INTERNATIONAL UK LIMITED
LUCITE	СТМ	3368669	*	25/09/03	PEN	LUCITE INTERNATIONAL UK LIMITED
LUCITE	Singapore	T99/04555C		04/05/99	REG	LUCITE INTERNATIONAL UK LIMITED
LUCITE	Singapore	T99/04556A	T99/04556A	04/05/99	REG	LUCITE INTERNATIONAL UK LIMITED
LUCITE	Singapore	T99/04557Z	T99/04557Z	04/05/99	REG	LUCITE INTERNATIONAL UK LIMITED
LUCITE	Singapore	T04/16275A	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16273E	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16278F	T04/16278f	29/09/04	REG	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16279D	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16283B	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16284J	T04/16284J	29/09/04	REG	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16285I	T04/16285I	29/09/04	REG	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16286G	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	Singapore	T04/16287E	*	29/09/04	PEN	LUCITE INTERNATIONAL INC
LUCITE	United Kingdom	847199		01/04/63	REG	LUCITE INTERNATIONAL INC
LUCITE	United Kingdom	2115027	2115027	06/11/96	REG	LUCITE INTERNATIONAL INC

(NY) 27009/523/MISCO02/patent.release.nov.doc

Trademark	Country	Application Number	Registration Number	Application Date	Status	Owner
LUCITE	USA	71/392416	350093	07/05/37	REG	LUCITE INTERNATIONAL INC
LUCITE	USA	71/670548	611278	26/07/54	REG	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333514	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333520	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333542	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333552	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333718	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333725	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	73/077593	1047685	18/02/76	REG	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333738	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333741	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333756	*	26/11/03	PEN	LUCITE INTERNATIONAL INC
LUCITE	USA	78/333764	-	26/11/03	ABD	LUCITE INTERNATIONAL INC
PERSPEX	CTM	1963776	1963776	20/11/00	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	Singapore		11576/49	13/08/49	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	United Kingdom		626612	03/12/43	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	United Kingdom		575842	11/03/37	REG	LUCITE INTERNATIONAL UK LIMITED

Trademark	Country	Application Number	Registration Number	Application Date	Status	Owner
PERSPEX	United Kingdom	645901	645901	15/03/46	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	United Kingdom		555687	16/11/34	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	USA		555324	06/06/50	REG	LUCITE INTERNATIONAL UK LIMITED
PERSPEX	USA	74/326437	1824403	29/10/92	REG	LUCITE INTERNATIONAL UK LIMITED

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