

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
American Career College, Inc.		07/30/2009	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Bank of Montreal, as Agent		
Street Address:	115 South LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	Chartered Bank: CANADA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3208284	AMERICAN CAREER COLLEGE	
Registration Number:	3210986	AMERICAN CAREER COLLEGE	
Serial Number:	77765348	AMERICAN CAREER COLLEGE EST. 1978	
Serial Number:	77726847	AMERICAN CAREER COLLEGE	
Serial Number:	77632060	ONE CHANGE CHANGES EVERYTHING	
CORRESPONDENCE DATA			
Fax Number:	(312)803-5299		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(312) 845-3430		
Email:	kalwa@chapman.com		
Correspondent Name:	Richard Kalwa		
Address Line 1:	111 West Monroe Street		
Address Line 2:	Chapman and Cutler LLP		
Address Line 4:	Chicago, ILLINOIS 60603		
ATTORNEY DOCKET NUMBER:	1913136		

CH \$140.00 3208284

NAME OF SUBMITTER:	Richard Kalwa
Signature:	/richard kalwa/
Date:	07/31/2009
Total Attachments: 5 source=2656980#page1.tif source=2656980#page2.tif source=2656980#page3.tif source=2656980#page4.tif source=2656980#page5.tif	

TRADEMARK COLLATERAL AGREEMENT

This 30th day of July, 2009, AMERICAN CAREER COLLEGE, INC., a California corporation ("*Debtor*") with its principal place of business and mailing address at 200 E. Baker Street, Suite 201, Costa Mesa, California 92626, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, pledges to BANK OF MONTREAL ("*BMO*"), a Canadian chartered bank, acting through its Chicago Branch, with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603, acting as administrative agent hereunder for the Secured Creditors as defined in the Security Agreement referred to below, and its successors and assigns (BMO acting as such administrative agent and any successor(s) or assign(s) to BMO acting in such capacity being hereinafter referred to as the "*Agent*"), and grants to the Agent for the benefit of the Secured Creditors a continuing security interest in, the following property:

(i) Each trademark, trademark registration, and trademark application listed on Schedule A-1 hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration, and trademark application; and

(ii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any trademark, trademark registration, or trademark application listed on Schedule A hereto or by reason of injury to the goodwill associated with any such trademark, trademark registration, or trademark application, in each case together with the right to sue for and collect said damages;

to secure the payment and performance of all Secured Obligations of Debtor as set out in that certain Security Agreement dated as of July 30, 2009 (as the same may from time to time be amended, modified or restated, including supplements thereto, the "*Security Agreement*") among the Debtor, the other debtors party thereto and Agent.

Notwithstanding anything herein to the contrary, this Trademark Collateral Agreement shall not operate as a sale, transfer, conveyance or other assignment to Agent of any applications by Debtor for a trademark based on an intent to use the same if and so long as such application is pending without a Statement of Use having been filed and accepted (such pending applications which are based on intent to use being hereinafter referred to collectively as "*Intent-To-Use Applications*"), but rather, if and so long as Debtor's Intent-To-Use Application is pending without a Statement of Use having been filed and accepted, then this Trademark Collateral Agreement shall operate only to create a security interest for collateral purposes in favor of Agent on such Intent-To-Use Application as collateral security for the Secured Obligations. When a Statement of Use is filed and accepted by the Trademark Office, then that application shall cease to be partly exempted from this Agreement.

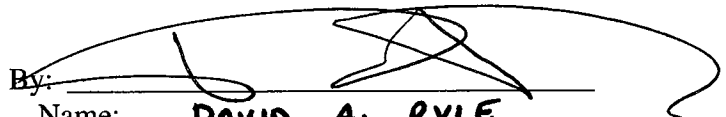
Debtor does hereby further acknowledge and affirm that the rights and remedies of Agent with respect to the pledge and security interest in the trademarks, trademark registrations, and

trademark applications made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. Capitalized terms used herein, but not otherwise defined herein, shall have the meanings assigned to them in the Security Agreement.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, Debtor has caused this Trademark Collateral Agreement to be duly executed as of the date and year last above written.

AMERICAN CAREER COLLEGE, INC.

By: 
Name: DAVID A. PYLE
Title: CEO

Accepted and agreed to as of the date and year last above written.

BANK OF MONTREAL, as Agent

By: _____
Name: _____
Title: _____

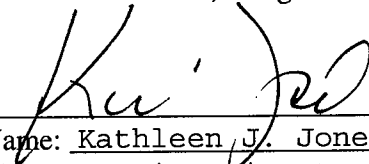
IN WITNESS WHEREOF, Debtor has caused this Trademark Collateral Agreement to be duly executed as of the date and year last above written.

AMERICAN CAREER COLLEGE, INC.

By: _____
Name: _____
Title: _____

Accepted and agreed to as of the date and year last above written.

BANK OF MONTREAL, as Agent

By:  _____
Name: Kathleen J. Jones
Title: Managing Director

**SCHEDULE A
TO TRADEMARK COLLATERAL AGREEMENT**

**REGISTERED TRADEMARKS
AND TRADEMARK APPLICATIONS**

FEDERAL TRADEMARK REGISTRATIONS

MARKS	REG. NO.	REGISTERED ON
American Career College (name)	3,208,284	2/13/07
American Career College (seal)	3,210,986	2/20/07

PENDING FEDERAL TRADEMARK APPLICATIONS

MARK	APPLICATION NO.	FILED
American Career College (seal)	77/765,348	_____
American Career College (logo (red flag))	77/726,847	_____
“One Change Changes Everything” (ACC tag line)	77/632,060	_____