

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MMV Financial Inc.		10/06/2009	CORPORATION: CANADA
RECEIVING PARTY DATA			
Name:	Antares Pharma, Inc.		
Street Address:	250 Phillips Boulevard, Suite 290		
City:	Ewing		
State/Country:	NEW JERSEY		
Postal Code:	08618		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3150417	ANTARES PHARMA	
Registration Number:	0843292	MEDI-JECTOR	
Registration Number:	2412427	MEDI-JECTOR VISION	
CORRESPONDENCE DATA			
Fax Number:	(202)739-3001		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2027393000		
Email:	rsmyth@morganlewis.com		
Correspondent Name:	Robert J. Smyth		
Address Line 1:	1111 Pennsylvania Avenue, NW		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20004		
ATTORNEY DOCKET NUMBER:	063995-0013		
NAME OF SUBMITTER:	Robert Smyth		
Signature:	/robert smyth/		

CH \$90.00 3150417

Date:

10/08/2009

Total Attachments: 2

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PAYOUT AND AUTHORIZATION TO DISCHARGE

TO: Antares Pharma, Inc. (“Antares”)

MMV Financial Inc. (“MMV”), in its capacity as Administrative Agent (the “**Agent**”) under a credit agreement between Antares, as Borrower, and MMV and HSBC Capital (Canada) Inc., as Lenders (collectively with MMV, the “**Lenders**”), dated as of the 26th day of February, 2007, as amended by an amending agreement dated as of the 17th day of December, 2007 (the “**Credit Agreement**”), hereby acknowledges that payment made by Antares to the Lenders as of September 30, 2009 (the “**Payout**”) completely fulfills and discharges all covenants and obligations of Antares and its affiliates in favour of the Agent and Lenders with respect to the Credit Agreement.

Accordingly, the Agent and Antares hereby agree that, in consideration of the Payout:

1. The Credit Agreement and all security entered into pursuant thereto is immediately terminated and of no further force or effect.
2. Each of the Agent, the Lenders and Antares are hereby released and forever discharged of and from all actions, causes of action, suits, duties, debts, accounts, bonds, covenants, contracts, claims and demands whatsoever that any of the Agent, the Lenders or Antares now has or hereafter can, shall or may have for or by reason of or in any way arising out of any cause, matter or thing whatsoever existing up to the date hereof and, in particular, without in any way limiting the generality of the foregoing, in respect of all claims for money advanced pursuant to the Credit Agreement, excepting only such claims and rights as the Lenders may be entitled to pursuant to warrants for common shares granted by Antares to each of the Lenders dated on or about February 26, 2007.
3. Antares and its counsel are hereby entitled, at its own expense, from time to time to do, execute, acknowledge and deliver all further acts, deeds, conveyances, transfers and assurances, and all discharges, financing change statements and similar notices, reasonably necessary or proper for the discharge of any and all security interests in favour of the Lenders pursuant to the Credit Agreement and, for such purposes, the Agent does hereby irrevocably appoint Antares and its counsel the true and lawful attorney-in-fact of the Lenders with full power of substitution, for and in its name to execute any discharge statements or financing change statements in any applicable jurisdiction, with full power of substitution. The power and authority hereby given and granted shall be deemed coupled with an interest and not revocable by any party.

IN WITNESS WHEREOF, the parties hereto, by their officers thereunto duly authorized, have executed this Payout and Authorization to Discharge as of the 6th day of October, 2009.

MMV FINANCIAL INC.

By: 

Name: Michel Béland

Title: Secretary

ANTARES PHARMA, INC.

By: 

Name: ROBERT APPLE

Title: CFO