

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL AT REEL 3565 FRAME 0969

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
UBS AG, STAMFORD BRANCH		12/14/2009	CORPORATION: SWITZERLAND

**RECEIVING PARTY DATA**

<b>Name:</b>	ESSAR STEEL ALGOMA INC.
<b>Street Address:</b>	PO Box 1400
<b>Internal Address:</b>	Sault Ste Marie
<b>City:</b>	Ontario
<b>State/Country:</b>	CANADA
<b>Postal Code:</b>	P6A 5P2
<b>Entity Type:</b>	CORPORATION: CANADA

**PROPERTY NUMBERS Total: 12**

Property Type	Number	Word Mark
Registration Number:	1067995	ALGOFORM
Registration Number:	1676455	ALGOMA
Registration Number:	1159690	ALGOMA STEEL
Registration Number:	2131656	ALGOTUF
Registration Number:	2258392	DSPC
Registration Number:	2356339	QUALITY BLANKS INTERNATIONAL
Registration Number:	1191511	ALGOMA SEAMLESS
Registration Number:	3044312	ALGOMA
Registration Number:	3027044	DSPC-80F
Registration Number:	2862754	ALGOMA
Registration Number:	1486686	AWC
Registration Number:	1244981	

OP \$315.00 1067995

CORRESPONDENCE DATA

Fax Number: (714)755-8290  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 714-540-1235  
Email: ipdocket@lw.com, kristin.azcona@lw.com  
Correspondent Name: LATHAM & WATKINS LLP  
Address Line 1: 650 Town Center Drive, 20th Floor  
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	037630-0028
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DOMESTIC REPRESENTATIVE

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER:	Kristin J. Azcona
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Signature:	/kja/
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Date:	12/21/2009
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Total Attachments: 3  
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**RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

This RELEASE, dated as of December 14, 2009, is made by UBS AG, STAMFORD BRANCH, as Administrative Agent and Collateral Agent ("**UBS**"), in favor of Essar Steel Algoma Inc. ("**Algoma**") as follows:

**WITNESSETH**

WHEREAS, pursuant to that certain Canadian Security Agreement (Term) between Algoma and UBS dated June 20, 2007 ("**Security Agreement (Term)**") and the Trademark Security Agreement (US) dated June 20, 2007 ("**Trademark Security Agreement**"), Algoma granted UBS a security interest ("**Security Interest**") in all right, title and interest of Algoma in and to the Trademark Collateral (as defined in the Trademark Security Agreement and including, without limitation, the trademarks listed on Schedule A attached hereto). Capitalized terms used herein without definition are used as defined in the Security Agreement (Term) and the Trademark Security Agreement;

WHEREAS, the Trademark Security Agreement was recorded with The United States Patent and Trademark Office on June 21, 2007 at Reel/Frame No. 3565/0969;

WHEREAS, Algoma has requested that UBS release its security interest in all right, title and interest of Algoma in and to the trademarks and all applications and registrations therefore, including goodwill, set forth in Schedule A.


NOW, THEREFORE, UBS, for good and valuable consideration, the receipt of which is hereby acknowledged, without recourse, representation or warranty and at Algoma's sole cost and expense, hereby TERMINATES, RELEASES and DISCHARGES its Security Interest in the Trademark Collateral, and any right, title or interest of UBS in such Trademark Collateral shall hereby cease and become void.


UBS agrees to provide Algoma with any information and additional authorization necessary to effect the release such Security Interest.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, UBS has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

UBS AG, STAMFORD BRANCH,  
as Administrative Agent and Collateral Agent

By:   
Name: Mary E. Evans  
Title: Associate Director



By:   
Name: Irja R. Otsa  
Title: Associate Director

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

**Reel/Frame: 3565/0969**

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

**Reel/Frame: 3565/0969**

Trademark	App. No. App. Date	Reg. No. Reg. Date	Status
ALGOFORM	73073998 12-JAN-1976	1,067,995 21-JUN-1977	Renewed
ALGOMA	74057105 08-MAY-1990	1,676,455 25-FEB-1992	Renewed
ALGOMA STEEL	73202938 06-FEB-1979	1,159,690 07-JUL-1981	Renewed
ALGOTUF	75019024 13-NOV-1995	2,131,656 27-JAN-1998	Renewed
DSPC	75186797 24-OCT-1996	2,258,392 06-JUL-1999	Renewed Section 44(D)
QUALITY BLANKS INTERNATIONAL	75481375 07-MAY-1998	2,356,339 06-JUN-2000	Registered Supplemental Register Section 44(D)
ALGOMA SEAMLESS	73203203 06-FEB-1979	1,191,511 09-MAR-1982	Renewed Section 2(F)
ALGOMA 	78253605 23-MAY-2003	3,044,312 17-JAN-2006	Registered
DSPC-80F	78409690 28-APR-2004	3,027,044 13-DEC-2005	Registered Section 44(D)
ALGOMA 	78253646 23-MAY-2003	2,862,754 13-JUL-2004	Registered
Design	73643048 5-FEB-1987	1486686 3-May - 1988	
Design	73118238 7-MAR-1977	1244981 12-JUL-1983	

NY1596747

**RECORDED: 12/21/2009**

**TRADEMARK  
REEL: 004118 FRAME: 0128**