

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
JP Morgan Chase Bank, N.A.		07/28/2010	NATIONAL ASSOCIATION:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	American International Group		
<b>Street Address:</b>	70 Pine Street		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10270		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3029174	AGLA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(212)921-5370		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212 642-3867		
<b>Email:</b>	kb@jny.com		
<b>Correspondent Name:</b>	Katherine Blaukopf		
<b>Address Line 1:</b>	1411 Broadway		
<b>Address Line 2:</b>	39th Floor Legal Department		
<b>Address Line 4:</b>	New York, NEW YORK 10018		
<b>NAME OF SUBMITTER:</b>	Laurie J. Gentile		
<b>Signature:</b>	/laurie j. gentile/		
<b>Date:</b>	08/03/2010		
<b>Total Attachments: 4</b>			

**CH \$40.00 3029174**

**900168416**

**TRADEMARK  
 REEL: 004252 FRAME: 0719**

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**NOTICE OF RELEASE OF SECURITY INTEREST  
(IN U.S. TRADEMARK)**

WHEREAS, a Credit Agreement dated as of May 13, 2009 (as amended, modified and supplemented to the date hereof, the "Credit Agreement") was entered into by Jones Apparel Group, Inc. (the "Company"), Jones Apparel Group Holdings, Inc., Jones Apparel Group USA, Inc., JAG Footwear, Accessories and Retail Corporation, Jones Investment Co. Inc., Jones Jeanswear Group, Inc., Nine West Development Corporation, Jones Jewelry Group, Inc., and Jones Apparel Group Canada, LP as borrowers, the various subsidiaries of the Company parties thereto as guarantors, the lenders parties thereto (the "Lenders"), JPMorgan Chase Bank, N.A., as administrative agent for the Lenders (in such capacity, the "Agent"), and JPMorgan Chase Bank, N.A., Toronto Branch, as administrative agent for the Canadian Lenders; and

WHEREAS, the Credit Agreement provided for the extension of certain credit facilities to the Company; and

WHEREAS, Jones Investment Co. Inc. and Nine West Development Corporation, each as a wholly owned domestic subsidiary of Company and owner of certain trademarks used and/ or licensed for use by the Company (the "Subsidiaries"), entered into a Pledge and Security Agreement and into a Trademark Security Agreement, each dated as of May 13, 2009 (the "Security Agreements"), in favor of the Agent; and

WHEREAS, pursuant to the Security Agreements, the Subsidiaries granted the Agent a security interest in all right, title and interest of the Subsidiaries in and to certain property owned by the Subsidiaries, including certain United States trademarks (the "Trademarks"), together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including without limitation, any and all causes of action which may exist by reason of infringement thereof, to secure the payment, observation and performance of certain Secured Obligations (as such terms are defined in the Security Agreements); and

WHEREAS, notice of the security interests in the Trademarks was given pursuant to the Trademark Security Agreement, dated as of May 13, 2009, which was filed and recorded in the U.S. Patent and Trademark Office on May 19, 2009 at **Reel 3990, Frame 0863**; and

WHEREAS, the Company and its affiliates, including the Subsidiaries, as Assignors, on the one hand, and the Agent, as Assignee, on the other hand, acknowledge and agree that the security interest granted pursuant to the Security Agreements in one of the Trademarks, namely, U.S. Registration No. 3,029,174 for the mark AGLA, which is registered in the U.S. Patent and Trademark Office to American International Group, Inc. ("AIG"), was incorrectly granted due to inadvertent ministerial error; and

WHEREAS, the Company and its affiliates, including the Subsidiaries, as Assignors, on the one hand, and the Agent, as Assignee, on the other hand, acknowledge

and agree that AIG is not a party to the Credit Agreement or the Security Agreements, nor is it an affiliate of Company or any of its affiliates, including the Subsidiaries, and

WHEREAS, the Company and its affiliates, including the Subsidiaries, as Assignors, on the one hand, and the Agent, as Assignee, on the other hand, acknowledge and agree that the security interest granted in the AIG mark should not have been granted, assigned and recorded in the U.S. Patent and Trademark Office in favor of Agent, and should be released forthwith;

NOW, THEREFORE, in consideration of the foregoing and in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent, hereby relinquishes, releases and terminates its security interest incorrectly granted in the AIG mark set forth on Schedule A hereto, namely, U.S. Registration No. 3,029,174 for the mark AGLA.

JPMORGAN CHASE BANK, N.A.

By: Donna M. Di'Forio

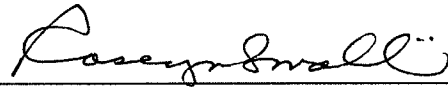
Name: DONNA M. DI'FORIO

Title: Vice President

Dated: July 28, 2010

STATE OF NEW YORK )  
COUNTY OF NEW YORK )ss.:

On this 28<sup>TH</sup> day of JULY, 2010, before me, the undersigned, a Notary Public in and for the County and State personally appeared DONNA M. DIFORIO, personally known to be (or proved to me on the basis of satisfactory evidence) to be the person who executed the within on behalf of JPMORGAN CHASE BANK, N.A., and acknowledged to me that JPMORGAN CHASE BANK, N.A. executed it.



Notary Public

ROSE M. SMALL  
Notary Public, State of New York  
No. 01SM6108336  
Qualified in New York County  
My Commission Expires April 12, 2012

**SCHEDULE A**

<i>MARK</i>	<i>APPL. #</i>	<i>REGISTRATION DATE</i>	<i>REGISTRATION NUMBER</i>	<i>CLASS</i>
<b>AGLA</b>	78/556,720	December 13, 2005	<b>3,029,174</b>	36