Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Supplement to Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Hamilton Beach Brands, Inc.	FORMERLY Hamilton Beach/Proctor-Silex, Inc.	08/09/2010	CORPORATION: DELAWARE
Hamilton Beach, Inc.		08/09/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch, as agent
Street Address:	677 Washington Blvd.
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06901
Entity Type:	Connecticut-based, capital markets focused arm of UBS AG, a Swiss financial services company regulated in the United States by the Federal Reserve:

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark		
Registration Number:	3794594	SET & FORGET		
Registration Number:	3794482	SMOOTH POUR		

CORRESPONDENCE DATA

Fax Number: (312)558-5700

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3125586352

Email: lkonrath@winston.com

Laura Konrath Correspondent Name:

Address Line 1: 35 West Wacker Drive Address Line 2: Winston & Strawn LLP Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER: 83507-33

NAME OF SUBMITTER: Laura Konrath TRADEMARK

900169489 REEL: 004261 FRAME: 0475

Signature:	/Laura Konrath/
Date:	08/16/2010
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SUPPLEMENT TO SECURITY AGREEMENT

This Supplement to Security Agreement (this "Supplement") is entered into as of this day of August, 2010, by and among Hamilton Beach Brands, Inc. (f/k/a Hamilton Beach/Proctor-Silex, Inc.), a Delaware corporation (the "Company"), the other Obligors party thereto, and UBS AG, Stamford Branch, in its capacity as Agent (in such capacity, together with any successor or replacement agent, the "Secured Party").

WHEREAS, pursuant to that certain Term Loan Credit Agreement, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Company, as Borrower, the other Credit Parties party thereto, the Lenders party thereto and the Secured Party, the Lenders have made extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Company and the other Obligors have entered into that certain Security Agreement with Secured Party, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), whereby the Company and the other Obligors have granted liens to Secured Party, for the benefit of the Lenders, to secure payment of the Obligations;

WHEREAS, Company has notified Secured Party that it holds rights in the Intellectual Property described on the attached <u>Schedule I</u> hereto (the "<u>Additional Intellectual Property</u>"); and

WHEREAS, Company and the other Obligors desire to supplement the Security Agreement by granting a security interest hereunder in all of its right, title and interest in such Additional Intellectual Property to the Secured Party, for itself and the benefit of the other Lenders.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in furtherance of the Company's and the other Obligors duties to give further assurances to the Secured Party and Lenders pursuant to the terms of the Credit Agreement and the Security Agreement, the parties hereto agree as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein, capitalized terms used herein shall have the meanings given thereto in the Credit Agreement or the Security Agreement, as applicable.
- 2. <u>Supplemental Grant of Security Interest under Security Agreement</u>. To secure the prompt and complete payment, performance and observance of all of the Obligations and as a supplement to the Security Agreement, the Company hereby grants, assigns, conveys, mortgages,

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pledges, hypothecates and transfers to Secured Party, for itself and the benefit of the other Lenders, a lien upon all of its right, title and interest in, to and under the Additional Intellectual Property, together with all proceeds, tort claims, insurance claims and other rights to payments not otherwise included in the foregoing and products of the foregoing and all accessions to, substitutions and replacements for, and rents and profits of, any of the foregoing.

- 3. <u>Effect upon Security Agreement</u>. All references in the Credit Agreement and the other Credit Documents to the Security Agreement shall be deemed to refer to the Security Agreement as supplemented hereby. This Supplement does not evidence a termination of the granting of the liens contained in the Security Agreement. The liens granted pursuant to the Security Agreement as in effect prior to the date hereof shall remain in full force and effect and shall be continuing in all respects.
- 4. <u>Governing Law</u>. THIS SUPPLEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK (WITHOUT GIVING EFFECT TO ITS CONFLICTS OF LAW RULES).
- 5. <u>Counterparts</u>. This Supplement may be executed in any number of several counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. A counterpart signature page to this Supplement delivered by fax or "pdf" transmission shall be as effective as delivery of an originally executed counterpart.
- 6. Reviewed by Attorneys. Each Obligor represents and warrants to Secured Party and Lenders that it (a) understands fully the terms of this Supplement and the consequences of the execution and delivery of this Supplement, (b) has been afforded an opportunity to have this Supplement reviewed by, and to discuss this Supplement and the documents executed in connection herewith, with such attorneys and other persons and advisors as such Obligor may wish, and (c) has entered into this Supplement and executed and delivered all documents in connection herewith of its own free will and accord and without threat, duress or other coercion of any kind by any Person. The parties hereto acknowledge and agree that neither this Supplement nor any of the other documents executed pursuant hereto shall be construed more favorably in favor one party over the other based upon which party drafted the same, it being acknowledged that all parties hereto contributed substantially to the negotiation and preparation of this Supplement and the other documents executed pursuant hereto or in connection herewith.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the parties hereto has caused this Supplement to be executed and delivered by its duly authorized officer as of the date first set forth above.

DAMEDION DEACH DRAINDS, INC.
(f/k/a Hamilton Beach/Procter-Silex, Inc.),
as an Obligor
(-)
By: Lly Way 5
Name: James H. TAYYOR
Title: Vice President (CFO, & TREASURER
HAMILTON BEACH, INC.,
as an Obligor
()a V)
By: Jan X Of
Name: James H. TAYLOR
Title: Vice President, CFO, & TREASURER
·
TING LO GULLAUGON MA LAIGH
UBS AG, STAMFORD BRANCH,
as Secured Party
B _P
By:
Name: Title:
IIIO,
By:
Name:
Title:

IN WITNESS WHEREOF, each of the parties hereto has caused this Supplement to be executed and delivered by its duly authorized officer as of the date first set forth above.

HAMILTON BEACH BRANDS, 1 (f/k/a Hamilton Beach/Procter-Sile as an Obligor	INC. ex, Inc.),
By:	
HAMILTON BEACH, INC., as an Obligor	
By: Name: Title:	
YERS A SI SITUATION TO THE ANALYSIS	
UBS AG, STAMFORD BRANCH, as Secured Party	
By: Mame: Title:	Banking Products
By: Name: Title:	

Schedule I to Supplement to Security Agreement

Additional Intellectual Property

[See Attached]

REEL: 004261 FRAME: 0481

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Patent Status Report By Client

Client: 210499 Hamilton Beach Brands, Inc.

Title Client/Matter# Sub Case Status Application Patent Client Ref. Number/Date Country Саве Type Number/Date 210499.0698 UTM Granled 200920007106.9 ZL200920007106.9 FOOD PROCESSOR 795210104-08.085-B 16-Feb-2009 05-May-2010 China (People's Republic) LID AGMatter: 210499.1492

Attorney Docket: 10499;596CN2

Responsible Office: PH

FILTER FOR ABSORBING ODORIFEROUS 210499,1120

AGMatter: 210499,1120

11/315,876

7,704,303

795210104-05.041-A 22-Dec-2005

27-Apr-2010

MATTER FROM AMBIENT AIR

United States of America

Attorney Docket: 10499-1120US Responsible Office: PH

Outstanding Action(s)

Broadened Relssus Deadline

Due Date

27-Apr-2012

CAN OPENER

210499.1397

Granted

795210104-08,050-D 02-Jul-2008

200830139350,f ZL200830139350.1

China (People's Republic) AGMatter: 210499,1464

Attorney Docket: 10499-1397CN

Responsible Office: PH

ELECTRIC CAN **OPENER HAVING**

REMOVABLE **OPENER TOOLS** 210499.1398

UTM

Granled

200920000207.3 ZL200920000207.3

China (People's Republic)

795210104-08,054-B 04-Jan-2009

28-Apr-2010

AGMatter: 210499,1459 Attorney Docket: 10499-1398CN

Responsible Office: PH

FOOD PROCESSOR

210499.1402

China (People's Republic)

200830143716.2 ZL200830143716.2 795210104-08.046-D 13-Aug-2008

AGMatter: 210499,1454

Attorney Docket: 10499-1402CN

Responsible Office: PH

210499,1428

UTM

Granted

200920006739.8 200920006739.8

DEVICE FOR REMOVING AN **ENCLOSURE FROM**

A CONTAINER

China (People's Republic)

795210104-08.106-B 13-Mar-2009

AGMatter: 210499.1512 Attorney Docket: 10499-1428CN

Responsible Office: PH

LID HOLDER FOR COOKING VESSEL 210499.1434

China (People's Republic)

UTM

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795210104-08.104-B 03-Mar-2009

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AGMatter: 210499.1513

Attorney Docket: 10499-1434CN

Responsible Office: PH

BLENDER JAR

210499,1442

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795210104-05.078-B 27-Jan-2006 China (People's Republic)

Granted

21-Apr-2010

AGMatter: 210499_1657

Afforney Docket: CPIONLY Responsible Office: PH

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Granled 200830140890.6 ZL200830140690.6

21-Apr-2010

China (People's Republic) 795210104-08,039-D 28-Jul-2008 AGMatter: 210499,1449

Attorney Docket: 10499-1449CN

... Responsible Office: PH

AIR FILTRATION DEVICE

210499.1450

China (People's Republic)

200920161897.0 ZL200920161897.0

795210104-09.047-B 20-Jul-2009 21-Apr-2010

AGMatter: 210499,1579 Attorney Docket: 10499-1450CN

Responsible Office: PH

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Patent Status Report By Client

Glient: 210499 Hamilton Beach Brands, Inc.

Title	ClienUMatter# Country	Sub Case	Саве Туре	Status Ollent Ref.	Application Number/Date	Patent Number/Date
ELECTRICAL	210499,1499	aylandi an atangkaliya (Filip)	PRI	Granled	12/407,330	7,736,151
CONNECTOR FOR A KITCHEN	United States of America			795210104-08.0	90-A 19-Mar-2009	15-Jun-2010
\PPLIANCE '	AG	Matter:	210499.1	499		
	Attorney I	Docket:	10499-14	99US		
	Responsible	Office:	PH			
	Outstanding Action		Duel	Date		
	Broadened Relssüe D	Deadline	15-J	un-2012		
BLENDER .	210499.1531		PDS	Granied	29/333,554	D615,347
•	United States of America		210499.1		07-C 11-Mar-2009	11-May-2010
	Attorney (÷.	
	Responsible	Office:	PH		•	
CE CREAM MAKER	210499,1650		PDS-	Granted	29/345,483	D617,352
	United States of America		210499,1		23-C 16-Oct-2009	08-Jun-2010
	Attorney I			*		
	Responsible					
so torren	210499.1562		PDS	Granted	29/338,395	D615,343
roaster -	United States of America		100		24-C 10-Jun-2009	11-May-2010
			210499,1			
•	Attorney I Responsible			52US		
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COFFEE GRINDER	210499.1556		PDS	Granled	29/344,777	D617,603
WITH INTEGRALLY	United States of America			795210104-09.0	28-¢ 05-Oct-2009	15-Jun-2010
STORED BRUSH	AG	Matter:	210499.1	556		
	Attorney I	Docket;	10499-15	56US .		
	Responsible	Office;	PH			
BLENDER	210499,1589	**************************************	PD\$	Granled	29/350,912	D617,136
	United States of America		210499.1		56-C 25-Nov-2009	08-Jun-2010
	Attorney I					•
	Responsible					
STEAM IRON	210499.1614		DES	Granted		1 ZL200830212270.4
	China (People's Republic)		210499,1		64-D 08-Sep-2008	07-Apr-2010
	Attorney I					•
	Responsible					

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12/026,780 Granled 795210104-06.081-A 06-Feb-2008

7,712,951 11-May-2010

United States of America AGMatter: 210499,1655

Afformey Docket: CPIONLY

Responsible Office: PH

BREWED BEVERAGE MAKER China (People's Republic)

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795210104-07.140-B 08-Mar-2008 . 09-Jun-2010

AGMatter: 210499.1669

Responsible Office: PH

Attorney Docket: CPIONLY

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Trademark List By Trademark

Trademark	Cilent/Matter#/Subcase Country Name	Serial Number/Date	Publication Number/Date	Registration Number/Date	Status Next Renewal		
HAMILTON BEACH	210499,1544/	2009/12474		2009 12474	Regislered		
	Turkey	13-Mar-2009	12-Jan-2010	25-May-2010	13-Mar-2019		
Attomey Docket #: Attomey(s): Cilent Name		nc,	ClientRef	.: 775210897-TM	9,013		
Owner Name:	Hamilton Beach Brands, k	ne.					
Agent Name:	: Abu-Ghazaleh htellectuel Property		Age Reference	Agent			
СызаЛуре	07 Int; 21 Int.						
HAMILTON BEACH &	210499.1352/	6081452		6081452	Registered		
DESIGN	China (People's Republic)	31-May-2007	13-Jan-2010	14-Apr-2010	13-Apr-2020		
Attorney Docket#; Attorney(s); Cllent Name;		no, ·	Glient Ref	: 775210232-TMC	7,042		
Owner Name:	Hamilton Beach Brands, In	JC.					
	Fangda Partners		Age Reference				
Class/Type:	21 Mt.				J.,		
SET & FORGET	210499.1548/	77/702,079		3,794,594	Registered		
	United States of America	30-Mar-2009	23-Jun-2009	25-May-2010	25-May-2020		
Attorney Docket #: Attorney(s):	REG/LAG		oli, u p. r	. www.	0.10		
•	Hamilton Beach Brands, In		ClientRef.: 775210132-TM9.016				
	Hamilton Beach Brands, In	ic.					
Agent Name:			Age Reference				
Glass/Type:	11 Int.		71010/01100				
SMOOTH POUR	210499,1543 /	77/684,229	4	3,794,482	Registered		
Attorney Docket#: Attorney(s):	REG/LAG	05-Маг-2009	23-Jun-2009	25-May-2010	25-May-2020		
	Hamilton Beach Brands, In		Client Ref.	: 795210104-TM.0	9.012		
	Owner Name: Hamilton Beach Brends, Inc.						
Agent Name:	gent Name: Class/Type: 07 int.			Agent Réference:			
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RECORDED: 08/16/2010