

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Key Energy Services, LLC		08/26/2010	LIMITED LIABILITY COMPANY: TEXAS

RECEIVING PARTY DATA

Name:	Bank of America, N.A.
Street Address:	901 Main Street, TX-492-14-11
City:	Dallas
State/Country:	TEXAS
Postal Code:	75202
Entity Type:	National Association: TEXAS

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3239879	KEY
Registration Number:	2823179	KEY
Registration Number:	2789908	KEY
Registration Number:	2823181	KEY ENERGY
Registration Number:	2819710	KEY ENERGY SERVICES
Registration Number:	2796275	KEYVIEW
Registration Number:	3239878	KEY
Registration Number:	2812695	HYDRA-WALK
Registration Number:	3833133	SMARTTONG

CORRESPONDENCE DATA

Fax Number: (713)222-3291
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 7132213306
 Email: constance.rhebergen@bgllp.com

900170566

**TRADEMARK
 REEL: 004269 FRAME: 0857**

OP \$240.00 3239879

Correspondent Name: Constance G. Rhebergen
Address Line 1: 711 Louisiana St., Suite 2300
Address Line 4: Houston, TEXAS 77002-2770

ATTORNEY DOCKET NUMBER: 060877.091176

NAME OF SUBMITTER: Constance G. Rhebergen

Signature: /Constance G. Rhebergen/

Date: 08/30/2010

Total Attachments: 4

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TRADEMARK SECURITY AGREEMENT SUPPLEMENT

WHEREAS, Key Energy Services, LLC, a Texas limited liability company (herein referred to as the "Debtor"), having an address at 1301 McKinney St., Suite 1800, Houston, TX 77010, (1) has adopted, used and is using, or (2) has intended to use and filed an application indicating that intention, but has not yet filed an allegation of use under Section 1(c) or 1(d) of the Trademark Act, or (3) has filed an application based on an intention to use and has since used and has filed an allegation of use under Section 1(c) or 1(d) of the Trademark Act, the trademarks, trade names, trade styles and service marks listed on the annexed Schedule 1-A, which trademarks, trade names, trade styles and service marks are registered in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Debtor is a subsidiary of Key Energy Services, Inc., a Maryland corporation (the "Borrower");

WHEREAS, the Borrower has entered into a Credit Agreement dated as of November 29, 2007 (as amended, amended and restated, supplemented, extended, or otherwise modified from time to time, the "Credit Agreement") with the financial institutions from time to time party thereto (the "Lenders"), Bank of America, N.A., in its capacity as paying agent (in such capacity, the "Paying Agent"), Co-Administrative Agent, Swing Line Lender and L/C Issuer, and Wells Fargo Bank, National Association, in its capacity as Co-Administrative Agent, Swing Line Lender and L/C Issuer;

WHEREAS, in connection with the Credit Agreement, the Borrower, the Debtor and certain subsidiaries of the Borrower have entered into a Security Agreement (as amended, amended and restated, supplemented, extended, or otherwise modified from time to time, the "Security Agreement") in favor of the Paying Agent, pursuant to which the Debtor has granted to the Paying Agent, for the benefit of the holders of the Secured Obligations (as defined in the Security Agreement), a security interest in all right, title and interest of the Debtor in and to the Trademarks, together with all prints and labels on which said Trademarks have appeared or appear, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, and the goodwill of the business symbolized by the Trademarks and the applications, registrations and recordings in the United States Patent and Trademark Office or in any similar office or agency of the United States of America, any State thereof, or any other country or any political subdivision thereof, all whether now or hereafter owned or licensable by Debtor, and all reissues, extensions or renewals thereof, all Trademark Licenses (as defined in the Security Agreement) and all proceeds thereof, including, without limitation, any claims by the Debtor against third parties for infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations;

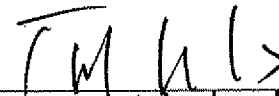

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Debtor does hereby further confirm, and put on the public record, its grant to the Paying Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Debtor does hereby further acknowledge and affirm that the rights and remedies of the Paying Agent with respect to the grant of, security interest in and mortgage on the Collateral made hereby are more fully set forth in the Security Agreement; the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The Paying Agent's address is 901 Main Street, TX1-492-14-11, Dallas, Texas 75202.



IN WITNESS WHEREOF, Key Energy Services, LLC has duly executed or caused this Supplement to the Security Agreement to be duly executed as of August 26, 2010.

KEY ENERGY SERVICES, LLC

By: T.M. Whichard III  
Name: T.M. Whichard III
Title: Vice President and Assistant Treasurer

SCHEDULE 1-A TO THE TRADEMARK SECURITY AGREEMENT SUPPLEMENT

TRADEMARKS:

Trademark	Registration No.	Registration Date
Key and Design 	3,239,879	May 8, 2007
KEY	2,823,179	March 16, 2004
KEY	2,789,908	December 2, 2003
KEY ENERGY	2,823,181	March 16, 2004
KEY ENERGY SERVICES	2,819,710	March 2, 2004
KEYVIEW	2,796,275	December 16, 2003
	3,239,878	May 8, 2007
HYDRA-WALK	2,812,695	February 10, 2004
SMARTTONG	3,833,133	August 10, 2010

PENDING TRADEMARK APPLICATIONS:

Trademark	Application No.	Application Date
"SAND X"	[]	[]
"OLIVER"	[]	[]

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