

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Collateral Agent		09/02/2010	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	QVC, Inc.
Street Address:	Studio Park, 1200 Wilson Drive, MC 203
Internal Address:	Attn: General Counsel
City:	West Chester
State/Country:	PENNSYLVANIA
Postal Code:	19382
Entity Type:	CORPORATION: DELAWARE

Name:	ER Marks, Inc.
Street Address:	Studio Park, 1200 Wilson Drive, MC 203
Internal Address:	Attn: General Counsel
City:	West Chester
State/Country:	PENNSYLVANIA
Postal Code:	19382
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 36

Property Type	Number	Word Mark
Registration Number:	1455889	QVC
Registration Number:	1900678	NORTHERN NIGHTS
Registration Number:	1914291	Q
Registration Number:	1930782	QVC
Registration Number:	1937850	QVC LOCAL
Registration Number:	1945357	QVC

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**TRADEMARK
 REEL: 004271 FRAME: 0361**

Registration Number:	1982121	DENIM & CO
Registration Number:	1995906	QCARD
Registration Number:	2015779	QVC
Registration Number:	2025162	NORTHERN NIGHTS
Registration Number:	2098066	QVC
Registration Number:	2287592	COOK'S ESSENTIALS
Registration Number:	2330450	TODAY'S SPECIAL VALUE
Registration Number:	2509650	QVC @ THE MALL
Registration Number:	2511745	FOR RACE FANS ONLY
Registration Number:	2512386	QVC @ THE MALL
Registration Number:	2522337	RACE FANS
Registration Number:	2579762	COOK'S ESSENTIALS
Registration Number:	2599199	CITIKNITS
Registration Number:	2687259	AFFINITY
Registration Number:	2692526	TODAY'S SPECIAL VALUE
Registration Number:	2738611	QVC.COM
Registration Number:	2748420	EPIPHANY
Registration Number:	2772408	AMADEUS
Registration Number:	2785413	QVC
Registration Number:	2820780	AFFINITY
Registration Number:	2842704	QVC @ THE MALL WELCOME
Registration Number:	2855249	DIALOGUE
Registration Number:	2992379	BREEZIES
Registration Number:	2999055	TECHNIQUE
Registration Number:	3014743	TODAY'S SPECIAL VALUE
Registration Number:	3069651	AMADEUS
Registration Number:	3075278	TODAY'S SPECIAL VALUE
Registration Number:	3177645	QVC
Registration Number:	3394771	Q QVC
Registration Number:	3525384	Q QVC

CORRESPONDENCE DATA

Fax Number: (303)298-0940

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 303-299-8424

Email: bwolf@sah.com

TRADEMARK
REEL: 004271 FRAME: 0362

Correspondent Name: Brian T. Wolf
Address Line 1: 633 17th Street, Suite 3000
Address Line 4: Denver, COLORADO 80202

ATTORNEY DOCKET NUMBER:	075065.005
NAME OF SUBMITTER:	Brian T. Wolf
Signature:	/Brian T. Wolf/
Date:	09/02/2010

Total Attachments: 4
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**RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release") is made as of September 2, 2010 granted by JPMORGAN CHASE BANK, N.A., in its capacity as collateral agent (in such capacity, the "Collateral Agent") pursuant to (i) the Credit Agreement, dated as of March 3, 2006, and amended and restated as of June 16, 2009, among QVC, Inc., the subsidiary guarantors party thereto, the financial institutions party thereto from time to time as lenders, JPMorgan Chase Bank, N.A., as administrative agent and the other parties thereto, and (ii) the Credit Agreement, dated as of October 4, 2006, and amended and restated as of June 16, 2009, among QVC, Inc., the subsidiary guarantors party thereto, the financial institutions party thereto from time to time as lenders, Wachovia Bank, N.A., as administrative agent and the other parties thereto (collectively, the "Credit Agreements"), in favor of QVC, INC., a Delaware corporation, and ER MARKS, INC., a Delaware corporation (collectively, the "Grantors").

WHEREAS the Grantors have paid all of their outstanding indebtedness under the Credit Agreements, which are, in each case, secured by the Security Agreement made by QVC, Inc., a Delaware corporation, and certain of its subsidiaries in favor of the Collateral Agent for certain Secured Parties, dated as of June 16, 2009, as amended and restated as of September 25, 2009, as further amended and restated on March 23, 2010, and have requested that the Collateral Agent release their security interest in the Trademarks (as defined below);

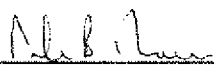
NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates that certain Grant of Security Interest in Trademark Rights between the Collateral Agent and the Grantors, dated as of June 16, 2009, as amended and restated as of September 25, 2009, as further amended and restated on March 23, 2010, and filed in the United States Patent & Trademark Office on September 28, 2009 and recorded in such office on Reel 4069 Frame 0476, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Trademarks, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Trademarks, it hereby assigns and transfers such rights, title or interest to the Grantors. The Collateral Agent shall take all further actions, and provide to the Grantors and their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantors to more fully and effectively effectuate the purposes of this Release.

This Release shall be construed in accordance with and governed by the law of the State of New York.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release of Security Interest in Trademark Rights to be executed by one of its duly authorized signatories as of the date set forth above.

JPMORGAN CHASE BANK, N.A.,
as Collateral Agent

By: 
Name: **Peter B. Thauer**
Title: **Executive Director**

SCHEDULE I
to
RELEASE OF SECURITY INTEREST AND COLLATERAL ASSIGNMENT
IN TRADEMARK RIGHTS

<i>TRADEMARK</i>	<i>OWNER</i>	<i>REGISTRATION NO.</i>	<i>REGISTRATION DATE</i>
QVC	ER Marks, Inc.	1455889	9/1/1987
NORTHERN NIGHTS	ER Marks, Inc.	1900678	6/20/1995
Q	ER Marks, Inc.	1914291	8/22/1995
QVC (stylized)	ER Marks, Inc.	1930782	10/31/1995
QVC LOCAL	ER Marks, Inc.	1937850	11/28/1995
QVC	ER Marks, Inc.	1945357	1/2/1996
DENIM & CO	QVC, Inc.	1982121	6/25/1996
QCARD	ER Marks, Inc.	1995906	8/20/1996
QVC	ER Marks, Inc.	2015779	11/12/1996
NORTHERN NIGHTS	ER Marks, Inc.	2025162	12/24/1996
QVC	ER Marks, Inc.	2098066	9/16/1997
COOK'S ESSENTIALS	QVC, Inc.	2287592	10/19/1999
TODAY'S SPECIAL VALUE	QVC, Inc.	2330450	3/21/2000
QVC @ THE MALL	ER Marks, Inc.	2509650	11/20/2001
FOR RACE FANS ONLY	QVC, Inc.	2511745	11/27/2001
QVC @ THE MALL	ER Marks, Inc.	2512386	11/27/2001
RACE FANS	QVC, Inc.	2522337	12/25/2001
COOK'S ESSENTIALS	QVC, Inc.	2579762	6/11/2002
CITIKNITS	QVC, Inc.	2599199	7/23/2002

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<i>TRADEMARK</i>	<i>OWNER</i>	<i>REGISTRATION NO.</i>	<i>REGISTRATION DATE</i>
AFFINITY	QVC, Inc.	2687259	2/11/2003
TODAY'S SPECIAL VALUE	QVC, Inc.	2692526	3/4/2003
QVC.COM	ER Marks, Inc.	2738611	7/15/2003
EPIPHANY	QVC, Inc.	2748420	8/5/2003
AMADEUS	QVC, Inc.	2772408	10/7/2003
QVC	ER Marks, Inc.	2785413	11/25/2003
AFFINITY	QVC, Inc.	2820780	3/9/2004
QVC @ THE MALL WELCOME (stylized)	ER Marks, Inc.	2842704	5/18/2004
DIALOGUE	QVC, Inc.	2855249	6/15/2004
BREEZIES	QVC, Inc.	2992379	9/6/2005
TECHNIQUE	QVC, Inc.	2999055	9/20/2005
TODAY'S SPECIAL VALUE	QVC, Inc.	3014743	11/15/2005
AMADEUS (stylized)	QVC, Inc.	3069651	3/21/2006
TODAY'S SPECIAL VALUE	QVC, Inc.	3075278	4/4/2006
QVC	ER Marks, Inc.	3177645	11/28/2006
Q QVC (stylized)	ER Marks, Inc.	3394771	3/11/2008
Q QVC (stylized)	ER Marks, Inc.	3525384	10/28/2008