

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wells Fargo Capital Finance, Inc.	FORMERLY Wells Fargo Foothill, Inc.	08/31/2010	CORPORATION: CALIFORNIA

**RECEIVING PARTY DATA**

Name:	Phibro Animal Health Corporation
Street Address:	65 Challenger Road, 3rd Floor
City:	Ridgefield Park
State/Country:	NEW JERSEY
Postal Code:	07660
Entity Type:	CORPORATION: NEW YORK

**PROPERTY NUMBERS Total: 31**

Property Type	Number	Word Mark
Registration Number:	2623044	PHIBRO
Registration Number:	1889122	AVIAX
Registration Number:	1032754	TM-10
Registration Number:	1214673	TM-20
Registration Number:	1032755	TM-50
Registration Number:	1214664	TM-100
Registration Number:	1179784	STAFAC
Registration Number:	1055390	KASTAB
Registration Number:	0947825	CLTC
Serial Number:	76421432	PHIBROCHEM
Serial Number:	76367946	COXISTAC
Registration Number:	0817294	BANMINTH
Registration Number:	1160202	MECADOX
Registration Number:	1064797	MECADOX

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Registration Number:	0891494	MECADOX
Registration Number:	0807469	BLOAT GUARD
Registration Number:	1026060	RUMATEL
Registration Number:	1364108	OXTC
Registration Number:	1991547	V-MAX
Registration Number:	2854567	PHIBROCHEM
Serial Number:	78920770	COXISTAC
Registration Number:	2915912	LACTROL
Registration Number:	3039182	PHIBROCARE
Registration Number:	2110788	PHIBRO-GUARD
Serial Number:	78575243	HEALTHY ANIMALS. HEALTHY FOOD.
Serial Number:	78575265	AVENSIN
Serial Number:	78576094	BOVENSIN
Serial Number:	78576600	COCCIPROL
Registration Number:	0631627	NICARB
Serial Number:	78919649	AMPROMAX
Registration Number:	0577504	TERRAMYCIN

**CORRESPONDENCE DATA**

Fax Number: (800)516-6304  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 614-280-3303  
Email: Michael.Violet@wolterskluwer.com  
Correspondent Name: Michael Violet  
Address Line 1: 4400 Easton Commons Way, Suite 125  
Address Line 2: CT Corporation  
Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Sakina Karkat
Signature:	/Sakina Karkat/
Date:	09/03/2010

Total Attachments: 4  
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**RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this "Release") is made as of August 31, 2010 (the "Effective Date") by **WELLS FARGO CAPITAL FINANCE, INC.** (formerly known as Wells Fargo Foothill, Inc.), a California corporation, in its capacity as collateral agent for the Lenders (in such capacity, "Grantee"), in favor of the grantors listed on the signature pages to the Trademark Security Agreement (as such term is defined below) (collectively, "Grantor").

WHEREAS, reference is made to that certain Amended and Restated Loan Agreement, dated as of August 1, 2006, by and among, the lenders identified on the signature pages thereof, **WELLS FARGO BANK, N.A.**, a national banking association, as the administrative agent for the Lenders, Grantee, **PHIBRO ANIMAL HEALTH CORPORATION**, a New York corporation ("Parent"), and each of Parent's Subsidiaries identified on the signature pages thereof (as amended, restated, supplemented, or otherwise modified from time to time, the "Loan Agreement");

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of October 21, 2003, as amended by that certain Amendment Number One to Trademark Security Agreement, dated as of August 14, 2006 ("Amendment Number One") (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), by and among Grantor and Grantee, and certain other Loan Documents, Grantor assigned, transferred and conveyed to Grantee, and granted to Grantee, a security interest in, all of Grantor's right, title and interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement);

WHEREAS, (a) the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on November 12, 2003 at Reel 2861, Frame 0228 and (b) Amendment One Number was recorded with the United States Patent and Trademark Office on August 21, 2006 at Reel 3374, Frame 0001; and

WHEREAS, Grantee has consented to the release of its Lien on the Trademark Collateral, including, without limitation, the trademark registrations and applications listed on Schedule 1 hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Loan Agreement.

2. Grantee's Lien in the Trademark Collateral granted pursuant to any Loan Document is hereby terminated and released.

3. To the extent Grantee retains any interest in the Trademark Collateral, Grantee hereby assigns, transfers and conveys to Grantor, all of Grantee's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to the Trademark Collateral.

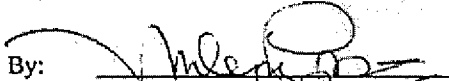
4. Grantee hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release at Grantor's sole cost and expense.

5. **GOVERNING LAW. THE VALIDITY OF THIS RELEASE, THE CONSTRUCTION, INTERPRETATION, AND ENFORCEMENT HEREOF, AND THE RIGHTS OF THE PARTIES HERETO WITH RESPECT TO ALL MATTERS ARISING HEREUNDER OR RELATED HERETO SHALL BE DETERMINED UNDER, GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.**

[signature pages to follow]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WELLS FARGO CAPITAL FINANCE, INC.,  
a California corporation, as Grantee

By:   
Name: MELISSA P. SMITH  
Title: Vice President

[SIGNATURE PAGE TO TRADEMARK RELEASE (PAHC)]

TRADEMARK  
REEL: 004272 FRAME: 0375

**SCHEDULE 1**

**TRADEMARKS**

<u>Trademark</u>	<u>Registration/Application No.</u>	<u>Registration Date</u>
PHIBRO (and Design)	2,623,044	9/24/02
AVIAX	1,889,122	4/11/95
TM-10	1,032,754	2/10/76 (renewed 2/10/96)
TM-20	1,214,673	11/2/82
TM-50	1,032,755	2/10/76 (renewed 2/10/96)
TM-100	1,214,664	11/2/82
STAFAC	1,179,784	12/1/81
KASTAB	1,055,390	1/4/77
CLTC	0,947,825	11/28/72
PHIBROCHEM	76421432	7/14/02
COXISTAC	76367946	2/7/02
BANMINTH	817,294	10/25/66 (renewed 10/25/86)
MECADOX	1,160,202	7/7/81 (renewed 7/7/01)
MECADOX	1,064,797	5/3/77 (renewed 5/3/97)
MECADOX	891,494	5/26/70 (renewed 5/26/00)
BLOAT GUARD	807,469	4/26/66 (renewed 4/26/86)
RUMATEL	1,026,060	12/2/75 (renewed 12/2/95)
OXTC	1,364,108	10/8/85
V-MAX	1,991,547	8/6/96
PHIBROCHEM	2,854,567	6/15/04

<u>Trademark</u>	<u>Registration/Application No.</u>	<u>Registration Date</u>
COXISTAC	78/920,770	6/30/06
LACTROL	2,915,912	1/4/05
PHIBROCARE	3,039,182	1/10/06
PHIBRO-GUARD	2,110,788	11/4/97
HEALTHY ANIMALS. HEALTHY FOOD	78/575,243	2/25/05 – Pending
AVENSIN	78/575,265	2/25/05 – Pending
BOVENSIN	78/576,094	2/28/05 – Pending
COCCIPROL	78/576,600	2/28/05 – Pending
NICARB	631,627	7/31/56
AmproMax	78/919,649	6/29/06 – Pending

Licensed Trademarks – Worldwide License from Pfizer (exp. 11/30/2020)

<u>Trademark</u>	<u>U.S. Registration No.</u>	<u>Registration Date</u>
TERRAMYCIN	577,504	7/21/53

Licensed to Third Parties – Worldwide License to Pfizer (exp. 11/30/2010)

<u>Trademark</u>	<u>U.S. Registration No.</u>	<u>Registration Date</u>
BANMINTH	817,294	10/25/66
BLOAT GUARD	807,469	4/26/66
MECADOX	1,064,797	5/3/77
MECADOX	891,494	5/26/70