

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |                          |
|------------------------------|--------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT           |
| <b>NATURE OF CONVEYANCE:</b> | RELEASE BY SECURED PARTY |

**CONVEYING PARTY DATA**

| Name                        | Formerly                      | Execution Date | Entity Type           |
|-----------------------------|-------------------------------|----------------|-----------------------|
| The Bank of New York Mellon | FORMERLY The Bank of New York | 10/01/2010     | CORPORATION: DELAWARE |

**RECEIVING PARTY DATA**

|                        |                               |
|------------------------|-------------------------------|
| <b>Name:</b>           | LightSquared LP               |
| <b>Street Address:</b> | 10802 Parkridge Boulevard     |
| <b>City:</b>           | Reston                        |
| <b>State/Country:</b>  | VIRGINIA                      |
| <b>Postal Code:</b>    | 20191                         |
| <b>Entity Type:</b>    | LIMITED PARTNERSHIP: DELAWARE |

|                        |                                     |
|------------------------|-------------------------------------|
| <b>Name:</b>           | ATC Technologies, LLC               |
| <b>Street Address:</b> | 10802 Parkridge Boulevard           |
| <b>City:</b>           | Reston                              |
| <b>State/Country:</b>  | VIRGINIA                            |
| <b>Postal Code:</b>    | 20191                               |
| <b>Entity Type:</b>    | LIMITED LIABILITY COMPANY: DELAWARE |

**PROPERTY NUMBERS Total: 7**

| Property Type        | Number   | Word Mark                 |
|----------------------|----------|---------------------------|
| Serial Number:       | 78739210 | NEXTGEN                   |
| Registration Number: | 1982781  | SKYCELL                   |
| Registration Number: | 2007216  | MSAT                      |
| Registration Number: | 2007217  | SKYCELL                   |
| Registration Number: | 2018420  | SKYCELL                   |
| Registration Number: | 2768451  | MOBILE SATELLITE VENTURES |
| Registration Number: | 2959303  | KEEP ON TRACKING          |

CH \$190.00 78739210

CORRESPONDENCE DATA

Fax Number: (212)822-5429  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 2125305000  
Email: trademark@milbank.com  
Correspondent Name: William J. McNamara  
Address Line 1: 1 Chase Manhattan Plaza  
Address Line 4: New York, NEW YORK 10005

|                         |                       |
|-------------------------|-----------------------|
| ATTORNEY DOCKET NUMBER: | 38549.01900           |
| NAME OF SUBMITTER:      | William J. McNamara   |
| Signature:              | /William J. McNamara/ |
| Date:                   | 10/06/2010            |

Total Attachments: 5  
source=Short Form Security Release LightSquared - Trademarks#page1.tif  
source=Short Form Security Release LightSquared - Trademarks#page2.tif  
source=Short Form Security Release LightSquared - Trademarks#page3.tif  
source=Short Form Security Release LightSquared - Trademarks#page4.tif  
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**TERMINATION AND RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

This RELEASE, dated as of October 1, 2010 is made by The Bank of New York Mellon, as Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders").

**W I T N E S S E T H**

WHEREAS, pursuant to the Security Agreement, dated March 30, 2006, made by LightSquared LP (as Mobile Satellite Ventures LP), and the subsidiary guarantors (the "Grantors") in favor of the Agent (as The Bank of New York, predecessor in interest to The Bank of New York Mellon), a security interest ("Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as herein defined);

WHEREAS, under the terms of the Security Agreement and as a condition thereof, the Grantors executed certain notices of the Grant of Security Interest, dated March 30, 2006 and recorded with The United States Patent and Trademark Office on April 6, 2006 at Reel/Frame 3283/0546 Grantors granted the Agent a security interest in and to the Trademarks, including goodwill (the "Trademark Collateral");

WHEREAS, the Agent now desires to terminate and release the entirety of the Security Interest in the Trademark Collateral, including, without limitation those items listed on Schedule A hereto.

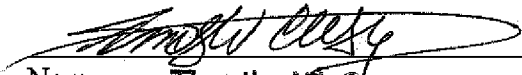
NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantor's right, title, and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference to the Security Agreement.
2. Release of Security Interest. The Agent hereby, terminates, releases, and discharges its Security Interest in the Trademark Collateral, and any right title and interest of the Agent in such Trademark Collateral shall hereby cease and become void.
3. Further Assurances. The Agent hereby agrees, at the request and at the expense of the Grantors, to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

**BANK OF NEW YORK MELLON,**  
as Collateral Agent

By:   
Name: **Timothy W. Gasey**  
Title: **Senior Associate**

**LIGHTSQUARED LP**  
By: **LightSquared GP Inc., its General Partner**

By: \_\_\_\_\_  
Name:  
Title:

**LIGHTSQUARED GP INC.**

By: \_\_\_\_\_  
Name:  
Title:

**LIGHTSQUARED FINANCE CO.**

By: \_\_\_\_\_  
Name:  
Title:

**ATC TECHNOLOGIES, LLC**

By: **LightSquared LP, its Managing Member**  
By: **LightSquared GP Inc., the General Partner of  
LightSquared LP**

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, the Undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

**BANK OF NEW YORK MELLON,**  
as Collateral Agent

By: \_\_\_\_\_  
Name:  
Title:

**LIGHTSQUARED LP**  
By: **LightSquared GP Inc., its General Partner**

By: *Dion Oglesby*  
Name: **Dion Oglesby**  
Title: **CFO**

**LIGHTSQUARED GP INC.**

By: *Dion Oglesby*  
Name: **Dion Oglesby**  
Title: **CFO**

**LIGHTSQUARED FINANCE CO.**

By: *Dion Oglesby*  
Name: **Dion Oglesby**  
Title: **CFO**

**ATC TECHNOLOGIES, LLC**

By: **LightSquared LP, its Managing Member**  
By: **LightSquared GP Inc., the General Partner of LightSquared LP**

By: *Dion Oglesby*  
Name: **Dion Oglesby**  
Title: **CFO**

**LIGHTSQUARED SUBSIDIARY LLC**  
**By: LightSquared LP, its Managing Member**  
**By: LightSquared GP Inc., the General Partner of**  
**LightSquared LP**

By: *Dion Oglesby*  
Name: Dion Oglesby  
Title: CFO

**SKYTERRA INTERNATIONAL, LLC**  
**By: LightSquared LP, its Managing Member**  
**By: LightSquared GP Inc., the General Partner of**  
**LightSquared LP**

By: *Dion Oglesby*  
Name: Dion Oglesby  
Title: CFO

**LIGHTSQUARED INC. OF VIRGINIA**  
By: *Dion Oglesby*  
Name: Dion Oglesby  
Title: CFO

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

TRADEMARK  
REEL: 004291 FRAME: 0258

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

**Reel/Frame: 3283/0546:**

U.S. Registrations:

| <u>OWNER</u>    | <u>REGISTRATION NUMBER</u> | <u>TRADEMARK</u>          |
|-----------------|----------------------------|---------------------------|
| LightSquared LP | 1982781                    | SKYCELL                   |
| LightSquared LP | 2007216                    | MSAT                      |
| LightSquared LP | 2007217                    | SKYCELL                   |
| LightSquared LP | 2018420                    | SKYCELL and design        |
| LightSquared LP | 2768451                    | MOBILE SATELLITE VENTURES |
| LightSquared LP | 2959303                    | KEEP ON TRACKING          |

U.S. Applications:

| <u>OWNER</u>          | <u>APPLICATION NUMBER</u> | <u>TRADEMARK</u> |
|-----------------------|---------------------------|------------------|
| ATC Technologies, LLC | 78/739210                 | NEXTGEN          |