

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Trademark Security Interest

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
HSBC Bank USA, N.A.		11/19/2010	National Association:

**RECEIVING PARTY DATA**

<b>Name:</b>	Tekni-Plex, Inc.
<b>Street Address:</b>	1150 First Avenue, Suite 500
<b>City:</b>	King of Prussia
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	19406
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	Puretec Corporation
<b>Street Address:</b>	201 Industrial Parkway
<b>City:</b>	Somerville
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	08876
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	Natvar Holdings, Inc.
<b>Street Address:</b>	201 Industrial Parkway
<b>City:</b>	Somerville
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	08876
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	Tri-Seal Holdings, Inc.
<b>Street Address:</b>	201 Industrial Parkway
<b>City:</b>	Somerville
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	08876

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**TRADEMARK**  
 REEL: 004409 FRAME: 0466

CH \$2890.00 0516611

Entity Type:	CORPORATION: DELAWARE
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Name:	Plastic Specialties and Technologies, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

Name:	Burlington Resins, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

Name:	Plastic Specialties and Technologies Investments, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

Name:	Distributors Recycling, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

Name:	TPI Acquisition Subsidiary, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

Name:	TP/ELM Acquisition Subsidiary, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville

State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 115

Property Type	Number	Word Mark
Registration Number:	0516611	SUPPLEX
Registration Number:	0613180	POUCHPAK
Registration Number:	0647209	VAPOSEAL
Registration Number:	0648068	SUPPLEX
Registration Number:	0653086	COLORITE
Registration Number:	0740032	SWAN
Registration Number:	0729302	ABLEX
Registration Number:	0773898	GERING
Registration Number:	0792573	GLADE
Registration Number:	0792574	FLEETWOOD
Registration Number:	0857487	XL FORMULA 100
Registration Number:	0896035	FLAT LINE
Registration Number:	0909590	VINYLSEAL
Registration Number:	0913544	VAPOSEAL S
Registration Number:	0913545	SOLVSEAL
Registration Number:	0926056	FOAMSEAL
Registration Number:	0921959	SARASEAL
Registration Number:	0951370	SWAN
Registration Number:	0983571	SOFT & SUPPLE
Registration Number:	1007883	COLORITE
Registration Number:	1008815	FORMULA Z7
Registration Number:	1005819	THERMO-RUBBER
Registration Number:	1016341	PRESSURE MASTER
Registration Number:	1015801	WEATHER-FLEX
Registration Number:	1016342	PRESSURE GUARD
Registration Number:	1064454	SUPREME
Registration Number:	1124047	HERITAGE
Registration Number:	1132212	SOFT & SUPPLE
Registration Number:	1175146	SUNSHIELD

Registration Number:	1208332	FAIRLAWN
Registration Number:	1230020	FABRA-TEX
Registration Number:	1245310	KOOL-PAK
Registration Number:	1252942	SOR
Registration Number:	1285283	TUFF STUFF
Registration Number:	1305889	TRI-FOIL
Registration Number:	1278994	TRI-GARD
Registration Number:	1316950	TEKNI PLEX
Registration Number:	1316952	TEKNISEAL
Registration Number:	1296200	PLASMED
Registration Number:	1284374	TUFF STUFF FOAMPLATES
Registration Number:	1314600	MEDALLION
Registration Number:	1346137	GRIPPER
Registration Number:	1296205	RV3
Registration Number:	1337908	WEATHER MASTER
Registration Number:	1337909	WEATHER GUARD
Registration Number:	1355348	HEAVY SILVER
Registration Number:	1393243	COUNTRY CLUB
Registration Number:	1380431	YARD MATE
Registration Number:	1486151	TRI-LAM
Registration Number:	1486598	UNICHEM
Registration Number:	1488020	CP
Registration Number:	1463496	TRI-SEAL
Registration Number:	1544443	AMERICAN YACHTSMAN
Registration Number:	1504845	THERM-O-BLUE
Registration Number:	1502192	COMPETITOR
Registration Number:	1504846	PROFLEX
Registration Number:	1504847	YARDFLEX
Registration Number:	1504848	LAWNFLEX
Registration Number:	1528240	WEATHERFLEX
Registration Number:	1504849	DIAMOND BACK
Registration Number:	1546425	EARTH QUENCHER
Registration Number:	1511770	MAXFLEX
Registration Number:	1510124	MORFLEX
Registration Number:	1510125	THERMOFLEX

Registration Number:	1509239	TURBOFLEX
Registration Number:	1521821	REFLEX
Registration Number:	1512689	SPIRALCAST
Registration Number:	1628320	COLORITE WATERWORKS
Registration Number:	1645242	HOSE LINKS
Registration Number:	1612942	FLEXMATE
Registration Number:	1675065	F-217
Registration Number:	1668518	COLOR-BRITE
Registration Number:	1784124	E-MF TOUCH-LOK
Registration Number:	1715743	FLEXLITE
Registration Number:	1731102	SELF-FROSTING
Registration Number:	1721946	MULTICHEM
Registration Number:	1733042	PERMAFLOW
Registration Number:	1808473	A-FLEX TUBING
Registration Number:	1781431	AMERICAN PRIDE
Registration Number:	1838680	FINGERTITE
Registration Number:	1822761	CYBERTUFF
Registration Number:	1822762	CYBERMOLD
Registration Number:	1822763	CYBERLAST
Registration Number:	1821345	CYBERSHIELD
Registration Number:	1822764	CYBEREX
Registration Number:	1821346	CYBERCELL
Registration Number:	1821347	CYBERTECH
Registration Number:	1821348	CYBERTECH
Registration Number:	1825140	ULTRALITE
Registration Number:	1856460	SOFT'N FLEXIBLE
Registration Number:	1922078	DURADISC
Registration Number:	1950653	KEEP GROWING WITH SWAN
Registration Number:	1946553	CRYSTALFLEX
Registration Number:	1917956	PERFECT GARDENER
Registration Number:	2037827	DUROLAST
Registration Number:	2052098	COLORITE POLYMERS
Registration Number:	2163141	DURABAND
Registration Number:	2126655	ELASTICHEM
Registration Number:	2355527	TEKNIFLEX

Registration Number:	2966501	KINK FREE
Registration Number:	3056269	ANTI-BAC
Registration Number:	2581037	WATER COLORS
Registration Number:	2425170	TEKNIFLEX
Registration Number:	2505226	TEKNI-FILMS
Registration Number:	2342590	TRI-SHIELD
Registration Number:	2305696	YARD GARD
Registration Number:	2330295	SUNNY DAY
Registration Number:	2216083	TRI-GARD SPET
Registration Number:	2271443	TRI-GARD SPE
Registration Number:	2229710	SEAL-TITE
Registration Number:	2213716	COLORITE POLYMERS
Registration Number:	2220816	COLORITE
Registration Number:	2215093	TUFF STUFF
Registration Number:	2110026	FLEXRITE
Serial Number:	75160649	ECOWARE

**CORRESPONDENCE DATA**

Fax Number: (212)492-0754  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Email: ashevell@paulweiss.com, aashville@paulweiss.com  
 Correspondent Name: Adam Shevell  
 Address Line 1: 1285 Avenue of the Americas  
 Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	18863-005
NAME OF SUBMITTER:	Adam Shevell
Signature:	/A. Shevell/
Date:	11/22/2010

Total Attachments: 9  
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**TRADEMARK**

**RELEASE OF TRADEMARK SECURITY INTEREST**

This Release of Trademark Security Interest ("Release"), dated as of November 19, 2010 is made by HSBC BANK USA, NATIONAL ASSOCIATION, in its capacity as Trustee and Collateral Agent for the benefit of the Secured Parties ("Grantor"), in favor of TEKNI-PLEX, INC., PURETEC CORPORATION, NATVAR HOLDINGS, INC., TRI-SEAL HOLDINGS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES, INC., BURLINGTON RESINS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC., DISTRIBUTORS RECYCLING, INC., TPI ACQUISITION SUBSIDIARY, INC. and TP/ELM ACQUISITION SUBSIDIARY, INC. (collectively, "Grantees").

WHEREAS, Grantees and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the parties hereto entered into a grant of security interest in trademarks, recorded in the United States Patent and Trademark Office at Reel 3157, Frame 0208 on September 8, 2005, under which Grantees granted to Grantor a security interest in all of Grantees' right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Trademark Collateral"): (i) all of the Grantees' right, title and interest in and to all of its trademark registrations and trademark applications, including all appurtenant goodwill of any and all of the foregoing (the "Marks") and including the Marks set forth on Schedule I attached hereto, (ii) all Proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action for infringement of any of the Marks or unfair competition regarding the same; and

WHEREAS, the Note Obligations have now been satisfied and Grantees have requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Trademark Collateral and assign any and all rights it may have in the Trademark Collateral to Grantees.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.

2. Release of Security Interest. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Trademark Collateral and hereby assigns any and all rights it may have in the Trademark Collateral to Grantees.

*[remainder of page intentionally left blank]*

IN WITNESS WHEREOF, the parties have caused this Release of Trademark Security Interest to be duly executed as of November 11, 2010.

HSBC BANK USA, NATIONAL ASSOCIATION  
as Trustee and Collateral Agent

By: \_\_\_\_\_

Name:

Title:

  
Ignazio Tamburello

Vice President

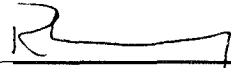
[SIGNATURE PAGE TO HSBC TRADEMARK RELEASE]

TRADEMARK  
REEL: 004409 FRAME: 0473

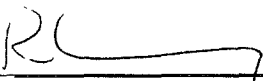


Acknowledged and Agreed to:

TEKNI-PLEX, INC.

By:   
Name: Robert M. Larney  
Title: Chief Financial Officer

PURETEC CORPORATION  
NATVAR HOLDINGS, INC.  
TRI-SEAL HOLDINGS, INC.  
PLASTIC SPECIALTIES AND  
TECHNOLOGIES, INC.  
BURLINGTON RESINS, INC.  
PLASTIC SPECIALTIES AND  
TECHNOLOGIES INVESTMENTS, INC.  
DISTRIBUTORS RECYCLING, INC.  
TPI ACQUISITION SUBSIDIARY, INC.  
TP/ELM ACQUISITION SUBSIDIARY, INC.,

By:   
Name: Robert M. Larney  
Title: VP and CFO

**SCHEDULE I**

**U.S. INTENT TO USE APPLICATIONS OR REGISTERED TRADE AND/OR SERVICE MARKS:**

<b>Mark</b>	<b>Registration Number/ Application Number</b>	<b>Registration Date/ Filing Date</b>
SUPPLEX	0516611	10/18/1949
POUCHPAK	0613180	09/27/1955
VAPOSEAL	0647209	06/18/1957
SUPPLEX	0648068	07/09/1957
COLORITE	0653086	10/15/1957
SWAN	0740032	10/30/1962
ABLEX	0729302	04/03/1962
GERING	0773898	07/28/1964
GLADE	0792573	07/13/1965
FLEETWOOD	0792574	07/13/1965
XL FORMULA 100	0857487	09/24/1968
FLAT LINE	0896035	08/04/1970
VINYLSEAL	0909590	03/09/1971
VAPOSEAL S	0913544	06/08/1971
SOLVSEAL	0913545	06/08/1971
FOAMSEAL	0926056	12/28/1971
SARASEAL	0921959	10/12/1971
SWAN	0951370	01/23/1973
SOFT & SUPPLE	0983571	05/07/1974
COLORITE	1007883	04/01/1975
FORMULA Z7	1008815	04/15/1975

Schedule I

Doc#: US1:6651287v5

**TRADEMARK**  
**REEL: 004409 FRAME: 0475**

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
THERMO-RUBBER	1005819	03/04/1975
PRESSURE MASTER	1016341	07/22/1975
WEATHER-FLEX	1015801	07/15/1975
PRESSURE GUARD	1016342	07/22/1975
SUPREME	1064454	04/26/1977
HERITAGE	1124047	08/14/1979
SOFT & SUPPLE	1132212	04/01/1980
SUNSHIELD	1175146	10/27/1981
FAIRLAWN	1208332	09/14/1982
FABRA-TEX	1230020	03/08/1983
KOOL-PAK	1245310	07/12/1983
SOR	1252942	10/04/1983
TUFF STUFF	1285283	07/10/1984
TRI-FOIL	1305889	11/20/1984
TRI-GARD	1278994	05/22/1984
TEKNI PLEX	1316950	01/29/1985
TEKNISEAL	1316952	01/29/1985
PLASMED	1296200	09/18/1984
TUFF STUFF FOAMPLATES	1284374	07/03/1984
MEDALLION	1314600	01/15/1985
GRIPPER	1346137	07/02/1985
RV3	1296205	09/18/1984
WEATHER MASTER	1337908	05/28/1985

Schedule I

Doc# US1 6651287v5

**TRADEMARK**  
**REEL: 004409 FRAME: 0476**

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
WEATHER GUARD	1337909	05/28/1985
HEAVY SILVER	1355348	08/20/1985
COUNTRY CLUB	1393243	05/13/1986
YARD MATE	1380431	01/28/1986
TRI-LAM	1486151	04/26/1988
UNICHEM	1486598	05/03/1988
CP	1488020	05/17/1988
TRI-SEAL	1463496	11/03/1987
AMERICAN YACHTSMAN	1544443	06/20/1989
THERM-O-BLUE	1504845	09/20/1988
COMPETITOR	1502192	08/30/1988
PROFLEX	1504846	09/20/1988
YARDFLEX	1504847	09/20/1988
LAWNFLEX	1504848	09/20/1988
WEATHERFLEX	1528240	03/07/1989
DIAMOND BACK	1504849	09/20/1988
EARTH QUENCHER	1546425	07/04/1989
MAXFLEX	1511770	11/08/1988
MORFLEX	1510124	10/25/1988
THERMOFLEX	1510125	10/25/1988
TURBOFLEX	1509239	10/18/1988
REFLEX	1521821	01/24/1989
SPIRALCAST	1512689	11/15/1988

Schedule I

Doc# US1 6651287v5

**TRADEMARK**  
**REEL: 004409 FRAME: 0477**

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
COLORITE WATERWORKS	1628320	12/18/1990
HOSE LINKS	1645242	05/21/1991
FLEXMATE	1612942	09/11/1990
F-217	1675065	02/11/1992
COLOR-BRITE	1668518	12/17/1991
E-MF TOUCH-LOK	1784124	07/27/1993
FLEXLITE	1715743	09/15/1992
SELF-FROSTING	1731102	11/10/1992
MULTICHEM	1721946	10/06/1992
PERMAFLOW	1733042	11/17/1992
A-FLEX TUBING	1808473	11/30/1993
AMERICAN PRIDE	1781431	07/13/1993
FINGERTITE	1838680	06/07/1994
CYBERTUFF	1822761	02/22/1994
CYBERMOLD	1822762	02/22/1994
CYBERLAST	1822763	02/22/1994
CYBERSHIELD	1821345	02/15/1994
CYBEREX	1822764	02/22/1994
CYBERCELL	1821346	02/15/1994
CYBERTECH	1821347	02/15/1994
CYBERTECH	1821348	02/15/1994
ULTRALITE	1825140	03/08/1994
SOFT'N FLEXIBLE	1856460	09/27/1994

Schedule I

Doc# US1 6651287v5

**TRADEMARK**  
**REEL: 004409 FRAME: 0478**

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
DURADISC	1922078	09/26/1995
SWAN KEEP GROWING WITH	1950653	01/23/1996
CRYSTALFLEX	1946553	01/09/1996
PERFECT GARDENER	1917956	09/12/1995
DUROLAST	2037827	02/11/1997
COLORITE POLYMERS	2052098	04/15/1997
DURABAND	2163141	06/09/1998
ELASTICHEM	2126655	01/06/1998
TEKNIFLEX	2355527	06/06/2000
ECOWARE	75160649	08/29/1996
KINK FREE	2966501 / 78322142	3 Nov 03
ANTI-BAC	3056269 / 78313209	14 Oct 03
WATER COLORS	2581037 / 76088433	13 Jul 00
TEKNIFLEX	2425170 / 75909252	18 Jun 02
TEKNI-FILMS	2505226 / 75766319	2 Aug 99
TRI-SHIELD	2342590 / 75547698	3 Sep 98
YARD GARD	2305696 / 75538344	4 Jan 00
SUNNY DAY	2330295 / 75506086	14 Mar 00
TRI-GARD SPET	2216083 /	5 Jan 99

Schedule I

Doc# US1 6651287v5

**TRADEMARK**  
**REEL: 004409 FRAME: 0479**

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
	75347685	
TRI-GARD SPE	2271443 / 75347685	24 Aug 99
SEAL-TITE	2229710 / 75319774	7 Jul 97
COLORITE POLYMERS	2213716 / 75278400	3 Dec 96
COLORITE	2220816 / 75206355	2 Dec 96
TUFF STUFF	2215093 / 75176685	3 Oct 96
FLEXRITE	2110026 / 75163250	28 Oct 97

Schedule I

Doc# US1 6651287v5

RECORDED: 11/22/2010

TRADEMARK  
REEL: 004409 FRAME: 0480