Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|-----------------------|
| Tekni-Plex, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| Natvar Holdings, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| Plastic Specialties and Technologies, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| Plastic Specialties and Technologies Investment, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| Puretec Corporation | | 11/15/2010 | CORPORATION: DELAWARE |
| TP/ELM Acquisition Subsidiary, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| TPI Acquisition Subsidiary, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |
| Tri-Seal Holdings, Inc. | | 11/15/2010 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | HSBC Bank USA |
|-----------------|--------------------------------|
| Street Address: | 452 Fifth Avenue |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10018 |
| Entity Type: | National Association: DELAWARE |

PROPERTY NUMBERS Total: 30

| Property Type | Number | Word Mark |
|----------------------|---------|-----------------|
| Registration Number: | 3521446 | SURE BOND |
| Registration Number: | 3477416 | AERO-TUBE |
| Registration Number: | 3006619 | AQUACOLORS |
| Registration Number: | 3128885 | CONTINUOUS FLOW |
| Registration Number: | 1822761 | CYBERTUFF |
| Registration Number: | 3477417 | DURAFLOW |
| Registration Number: | 3477415 | HOUSEMATES |
| | | TRADEMARK |

REEL: 004414 FRAME: 0857

TRADEMARK "

| Registration Number: | 2966501 | KINK FREE |
|----------------------|----------|-------------------------------|
| Registration Number: | 3400317 | |
| Registration Number: | 3150561 | TUFF & FLEXIBLE |
| Registration Number: | 2581037 | WATER COLORS |
| Registration Number: | 2220816 | COLORITE |
| Registration Number: | 2213716 | COLORITE POLYMERS |
| Registration Number: | 3243779 | FLEXCHEM |
| Registration Number: | 2110026 | FLEXRITE |
| Registration Number: | 2052098 | COLORITE POLYMERS |
| Registration Number: | 3554821 | MATCH YOUR HOSE TO YOUR HOUSE |
| Registration Number: | 2505226 | TEKNI-FILMS |
| Registration Number: | 2425170 | TEKNIFLEX |
| Registration Number: | 3652258 | WATERH2OSE |
| Registration Number: | 2368983 | TUFF STUFF |
| Registration Number: | 2215093 | TUFF STUFF |
| Registration Number: | 2229710 | SEAL-TITE |
| Registration Number: | 2305696 | YARD GARD |
| Registration Number: | 3198252 | TRI-FOIL |
| Registration Number: | 2271443 | TRI-GARD SPE |
| Registration Number: | 2216083 | TRI-GARD SPET |
| Registration Number: | 2342590 | TRI-SHIELD |
| Serial Number: | 77782990 | ELEMENT |
| Serial Number: | 77294731 | FLEXINYL |

CORRESPONDENCE DATA

Fax Number: (212)492-0754

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ashevell@paulweiss.com, aashville@paulweiss.com

Correspondent Name: Adam Shevell

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

| ATTORNEY DOCKET NUMBER: | 18863-005 |
|-------------------------|----------------------|
| NAME OF SUBMITTER: | Adam Shevell |
| Signature: | /A. Shevell/ |
| Date: | 11/16/2010 TRADEMARK |

REEL: 004414 FRAME: 0858

Total Attachments: 7

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GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and

sufficiency of which are hereby acknowledged, each of the undersigned grantors (each a

"Grantor" and, collectively, the "Grantors") with principal offices at 201 Industrial

Parkway, Somerville, New Jersey, 08876, hereby grants to HSBC Bank USA, National

Association, as Collateral Agent, with offices at 452 Fifth Avenue, Issuer Services, New

York, NY 10018, (the "Grantee"), a security interest in (i) all of the Grantor's right, title

and interest in and to the United States trademarks, trademark registrations and trademark

applications, including all appurtenant goodwill of any and all of the foregoing (the

"Marks") set forth on Schedule A attached hereto, (ii) all Proceeds (as such term is

defined in the Security Agreement referred to below) and products of the Marks, (iii) the

goodwill of the businesses with which the Marks are associated and (iv) all causes of

action arising prior to or after the date hereof for infringement of any of the Marks or

unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and

payment of all the Note Obligations of the Grantor, as such term is defined in the

Security Agreement among the Grantor, the other assignors from time to time party

thereto and the Grantee, dated as of June 10, 2005, (as amended, modified, restated

and/or supplemented from time to time, the "Security Agreement"). Upon the occurrence

of the Termination Date (as defined in the Security Agreement), the Grantee shall

execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the

security interest in the Marks acquired under this Grant.

TRADEMARK

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This Grant has been granted in conjunction with the security interest

granted to the Grantee under the Security Agreement. The rights and remedies of the

Grantee with respect to the security interest granted herein are as set forth in the Security

Agreement, all terms and provisions of which are incorporated herein by reference. In

the event that any provisions of this Grant are deemed to conflict with the Security

Agreement, the provisions of the Security Agreement shall govern.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of November 5, 2010.

TEKNI-PLEX, INC.

as Grantor

By:

Name Michael W. Relenty Title: SVP and General Counsel

NATVAR HOLDINGS, INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES, INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES INVESTMENT, INC.
PURETEC CORPORATION
TP/ELM ACQUISITION SUBSIDIARY
TPI ACQUISTION SUBSIDIARY, INC.

TRI-SEAL HOLDINGS, INC. as Grantors

By:

Name Michael U

TRADEMARK

REEL: 004414 FRAME: 0862

HSBC BANK USA,

as Collateral Agent and Grantee

Name; Ignazio Tamburello Vice President

SCHEDULE A

Natvar Holdings, Inc.

| plication No./ _Date | · · · | Registration No./ Date | Country | Mark |
|----------------------|------------------------|------------------------|--------------------------|-----------|
| | 77148563 Apr 4 2007 | 3521446 Oct 21 2008 | United States of America | SURE BOND |
| | | | United States of America | SURE BOND |

Plastic Specialties and Technologies, Inc.

| Mark | Country | Registration No./ Date | Application No./ Date |
|---------------------------------------|--------------------------|---------------------------|--------------------------|
| AERO-TUBE | United States of America | 3477416 Jul 29 2008 | 77113570 Feb 22 2007 |
| AQUACOLORS | United States of America | 3006619 Oct 11 2005 | 78393924 Mar 31 2004 |
| CONTINUOUS FLOW | United States of America | 3128885 Aug 15 2006 | 78558843 Feb 2 2005 |
| CYBERTUFF | United States of America | 1822761 Feb 22 1994 | 74398016 Jun 7 1993 |
| DURAFLOW | United States of America | 3477417 Jul 29 2008 | 77113577 Feb 22 2007 |
| HOUSEMATES | United States of America | 3477415 Jul 29 2008 | 77113564 Feb 22 2007 |
| KINK FREE | United States of America | 2966501 Jul 12 2005 | 78322142 Nov 3 2003 |
| MISCELLANEOUS DESIGN (BLUE STRIPE) | United States of America | 3400317 Mar 18 2008 | 77165484 Apr 25 2007 |
| TUFF & FLEXIBLE | United States of America | 3150561 Oct 3 2006 | 78558844 Feb 2 2005 |
| WATER COLORS | United States of America | 2581037 Jun 18 2002 | 76088433 Jul 13 2000 |

Plastic Specialties and Technologies Investment, Inc.

| Mark | Country | Registration No./ Date | Application No./ Date |
|----------|--------------------------|---------------------------|------------------------|
| COLORITE | United States of America | 2220816 Jan 26 1999 | 75206355 Dec 2 1996 |

| Mark | Country | Registration No./ Date | Application No./ Date |
|-------------------|--------------------------|---------------------------|--------------------------|
| COLORITE POLYMERS | United States of America | 2213716 Dec 29 1998 | 75207603 Dec 3 1996 |
| FLEXCHEM | United States of America | 3243779 May 22 2007 | 78721420 Sep 27 2005 |
| FLEXRITE | United States of America | 2110026 Oct 28 1997 | 75163250 Sep 9 1996 |

PureTec Corporation

| Mark | Country | Registration No./ Date | Application No./ Date |
|-------------------|--------------------------|---------------------------|--------------------------|
| COLORITE POLYMERS | United States of America | 2052098 Apr 15 1997 | 75007049 Dec 23, 1993 |

Tekni-Plex, Inc.

| Mark | Country | Registration No./ Date | Application No./ Date |
|-------------------------------|--------------------------|---------------------------|--------------------------|
| ELEMENT | United States of America | | 77782990 Jul 16 2009 |
| FLEXINYL | United States of America | | 77294731 Oct 3 2007 |
| MATCH YOUR HOSE TO YOUR HOUSE | United States of America | 3554821 Dec 30 2008 | 77223565 Jul 6 2007 |
| TEKNI-FILMS | United States of America | 2505226 Nov 6 2001 | 75766319 Aug 2 1999 |
| TEKNIFLEX | United States of America | 2425170 Jan 30 2001 | 75909252 Feb 3 2000 |
| WATERH2OSE | United States of America | 3652258 Jul 7 2009 | 77444056 Apr 9 2008 |

TP/ELM Acquisition Subsidiary

| Mark | Country | Registration No./ Date | Application No./ Date |
|-----------------------|--------------------------|---------------------------|--------------------------|
| TUFF STUFF and design | United States of America | 2368983 Jul 18 2000 | 75176684 Oct 3 1996 |

| Mark | Country | Registration No./ Date | Application No./ Date |
|-----------------------|--------------------------|---------------------------|--------------------------|
| TUFF STUFF and design | United States of America | 2215093 Dec 29 1998 | 75176685 Oct 3 1996 |

TPI Acquistion Subsidiary, Inc

| Mark | Country | Registration No./ Date | Application No./ Date |
|-----------|------------------|---------------------------|--------------------------|
| SEAL-TITE | United States of | 2229710 | 75319774 |
| | America | Mar 2 1999 | Jul 7 1997 |
| YARD GARD | United States of | 2305696 | 75528344 |
| | America | Jan 4 2000 | Jul 31 1998 |

TRI-SEAL HOLDINGS, INC.

| Mark | Country | Registration No./ Date | Application No./ Date |
|---------------|--------------------------|---------------------------|--------------------------|
| TRI-FOIL | United States of America | 3198252 Jan 16 2007 | 78683012 Aug 1 2005 |
| TRI-GARD SPE | United States of America | 2271443 Aug 24 1999 | 75347686 Aug 27 1997 |
| TRI-GARD SPET | United States of America | 2216083 Jan 5 1999 | 75347685 Aug 27 1997 |
| TRI-SHIELD | United States of America | 2342590 Apr 18 2000 | 75547698 Sep 3 1998 |

TRADEMARK REEL: 004414 FRAME: 0866

RECORDED: 11/16/2010