## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

NATURE OF CONVEYANCE: Grant of Security Interest in U.S. Trademarks

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Tekni-Plex, Inc.		11/19/2010	CORPORATION: DELAWARE

### **RECEIVING PARTY DATA**

Name:	Deutsche Bank Trust Company Americas, as collateral agent
Street Address:	60 Wall Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
Entity Type:	Bank: NEW YORK

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	926056	FOAMSEAL
Registration Number:	1245310	KOOL-PAK
Registration Number:	3554821	MATCH YOUR HOSE TO YOUR HOUSE
Registration Number:	921959	SARASEAL
Registration Number:	913545	SOLVSEAL
Registration Number:	2505226	TEKNI-FILMS
Registration Number:	2355527	TEKNIFLEX
Registration Number:	2425170	TEKNIFLEX
Registration Number:	913544	VAPOSEAL S
Registration Number:	909590	VINYLSEAL
Registration Number:	3652258	WATERH2OSE
Serial Number:	77782990	ELEMENT
Serial Number:	77294731	FLEXINYL

CORRESPONDENCE DATA

**REEL: 004420 FRAME: 0873** 

**TRADEMARK** 

Fax Number: (212)354-8113

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2128198200

Email: fcutajar@whitecase.com

Correspondent Name: White & Case LLP

Address Line 1: 1155 Avenue of the Americas

Address Line 2: Patents & Trademarks

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	1111779-2061
NAME OF SUBMITTER:	Frances B. Cutajar
Signature:	/Frances B. Cutajar/
Date:	11/23/2010

Total Attachments: 6

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**EXECUTION VERSION** 

GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of

which are hereby acknowledged, Tekni-Plex, Inc., a Delaware corporation (the "Grantor") with

principal offices at 1150 First Avenue, Suite 500, King of Prussia, PA 19406, hereby grants to

Deutsche Bank Trust Company Americas, as Collateral Agent, with principal offices at 60 Wall

Street, New York, New York 10006, (the "Grantee"), a continuing security interest in (i) all of

the Grantor's right, title and interest in, to and under to the United States trademarks, trademark

registrations, trademark applications and domain names (the "Marks") set forth on Schedule A

attached hereto, (ii) all Proceeds (as such term is defined in the Security Agreement referred to

below) and products of the Marks, (iii) the goodwill of the businesses with which the Marks are

associated and (iv) all causes of action arising prior to or after the date hereof for infringement of

any of the Marks or unfair competition regarding the same (collectively, this "Grant").

Notwithstanding the foregoing, no grant of any Lien or security interest shall be

deemed granted hereunder in any Excluded Collateral (as defined in the Security Agreement

referred to below), including any "intent-to-use" trademark application for which a statement of

use has not been filed and accepted with the U.S. Patent and Trademark Office.

THIS GRANT is made to secure the satisfactory performance and payment of all

the Obligations of the Grantor, as such term is defined in the Security Agreement among the

Grantor, the other Assignors from time to time party thereto and the Grantee, dated as of

November 19, 2010 (as amended, modified, restated and/or supplemented from time to time, the

"Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Security

Agreement), the Grantee's security interest in the Marks shall terminate and the Grantee shall

execute, acknowledge, and deliver to the Grantor an instrument in writing evidencing the release

of the security interest in the Marks acquired under this Grant.

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THIS GRANT has been granted in conjunction with the security interest granted

to the Grantee under the Security Agreement. The rights and remedies of the Grantee with

respect to the security interest granted herein are as set forth in the Security Agreement, all terms

and provisions of which are incorporated herein by reference. In the event that any provisions of

this Grant are deemed to conflict with the Security Agreement, the provisions of the Security

Agreement shall govern in all respects.

This Agreement may be executed in any number of counterparts and by the

different parties hereto on separate counterparts, each of which when so executed and delivered

shall be original, but all of which shall together constitute one and the same instrument. Delivery

of an executed counterpart of this Agreement by facsimile or electronic mail shall be equally

effective as delivery of an original executed counterpart.

THE AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE

PARTIES HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND BE

GOVERNED BY THE LAW OF THE STATE OF NEW YORK (WITHOUT REGARD TO

CONFLICTS OF LAW PRINCIPLES). ANY LEGAL ACTION OR PROCEEDING WITH

RESPECT TO THIS AGREEMENT OR ANY OTHER CREDIT DOCUMENT MAY BE

BROUGHT IN THE COURTS OF THE STATE OF NEW YORK OR OF THE UNITED

STATES FOR THE SOUTHERN DISTRICT OF NEW YORK, AND, BY EXECUTION AND

DELIVERY OF THIS AGREEMENT, EACH PARTY HERETO HEREBY CONSENTS FOR

ITSELF AND IN RESPECT OF ITS PROPERTY, TO THE EXCLUSIVE JURISDICTION OF

THE AFORESAID COURTS. EACH PARTY HERETO HEREBY FURTHER

IRREVOCABLY WAIVES ANY CLAIM THAT ANY SUCH COURTS LACK

JURISDICTION OVER SUCH PARTY, AND AGREES NOT TO PLEAD OR CLAIM IN

ANY LEGAL ACTION OR PROCEEDING WITH RESPECT TO THIS AGREEMENT OR

ANY OTHER CREDIT DOCUMENT BROUGHT IN ANY OF THE AFORESAID COURTS

THAT ANY SUCH COURT LACKS JURISDICTION OVER SUCH PARTY. EACH PARTY

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HERETO IRREVOCABLY CONSENTS TO SERVICE OF PROCESS IN ANY ACTION OR

PROCEEDING IN THE MANNER PROVIDED FOR NOTICES (OTHER THAN

TELECOPIER OR OTHER ELECTRONIC TRANSMISSION) IN SECTION 12.03 OF THE

CREDIT AGREEMENT. NOTHING IN THIS AGREEMENT WILL AFFECT THE RIGHT

OF (i) ANY PARTY HERETO TO SERVE PROCESS IN ANY OTHER MANNER

PERMITTED BY APPLICABLE LAW OR (ii) THE COLLATERAL AGENT UNDER THIS

AGREEMENT OR ANY SECURED CREDITOR TO COMMENCE LEGAL PROCEEDINGS

OR OTHERWISE PROCEED AGAINST ANY PARTY HERETO IN ANY OTHER

JURISDICTION.

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IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 19th day of November, 2010.

TEKNI-PLEX, INC., Grantor

Name: Robert M. Lamey
Title: Chief Financia

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent and Grantee

Ву\_\_\_

Name:

Enrique Landaeta

Title:

Vice President

Name:

Title:

Sective Lindsey

Director

**REEL: 004420 FRAME: 0879** 

# SCHEDULE A

### Tekni-Plex, Inc.

Mark	Country	Registration No./ Date	Application No./ Date	
ELEMENT	United States of America	Date	77782990 Jul 16 2009	
FLEXINYL	United States of America		77294731 Oct 3 2007	
FOAM SEAL	United States of America	926056 Dec 28 1971	72372269 Oct 1 1970	
KOOL-PAK	United States of America	1245310 Jul 12 1983	327661 Sep 11 1981	
MATCH YOUR HOSE TO YOUR HOUSE	United States of America	3554821 Dec 30 2008	77223565 Jul 6 2007	
SARASEAL	United States of America	921959 Oct 12 1971	372270 Oct 1 1970	
SOLVSEAL	United States of America	913545 Jun 8 1971	72343439 Nov 13 1969	
TEKNI-FILMS	United States of America	2505226 Nov 6 2001	75766319 Aug 2 1999	
TEKNIFLEX	United States of America	2355527 Jun 6 2000	75154629 Aug 22 1996	
TEKNIFLEX	United States of America	2425170 Jan 30 2001	75909252 Feb 3 2000	
VAPOSEALS	United States of America	913544 Jun 8 1971	343437 Nov 13 1969	
VINYLSEAL	United States of America	909590 Mar 9 1971	72343436 Nov 13 1969	
WATERH2OSE	United States of America	3652258 Jul 7 2009	77444056 Apr 9 2008	

TRADEMARK REEL: 004420 FRAME: 0880

**RECORDED: 11/23/2010**