OP \$115.00 7789179

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MARVEL OIL COMPANY, INC.		09/24/2010	CORPORATION: ILLINOIS

RECEIVING PARTY DATA

Name:	BANK OF AMERICA, N.A.
Street Address:	135 South LaSalle Street
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60603
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	77891793	MARVEL MYSTERY OIL
Serial Number:	77896732	MARVEL MYSTERY OIL
Serial Number:	77896749	MM OIL MARVEL OIL COMPANY SINCE 1923
Serial Number:	77846599	KNUCKLE SAVER

CORRESPONDENCE DATA

Fax Number: (312)863-7806

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-863-7198

Email: nancy.brougher@goldbergkohn.com

Correspondent Name: Nancy Brougher
Address Line 1: Goldberg Kohn Ltd.

Address Line 2: 55 East Monroe Street, Suite 3300 Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER: 6617.006

NAME OF SUBMITTER: Nancy Brougher

900179879 REEL: 004441 FRAME: 0776

TRADEMARK

Signature:	/njb/
Date:	12/28/2010
Total Attachments: 8 source=Marvel Oil Trademark Security Agresource=Marvel Oi	ement#page2.tif ement#page3.tif ement#page4.tif ement#page5.tif ement#page5.tif ement#page6.tif

TRADEMARK
REEL: 004441 FRAME: 0777

AMENDED AND RESTATED TRADEMARK SECURITY AGREEMENT

THIS AMENDED AND RESTATED TRADEMARK SECURITY AGREEMENT (this "Security Agreement") made as of this 24th day of September, 2010, by MARVEL OIL COMPANY, INC., an Illinois corporation ("Grantor"), in favor of BANK OF AMERICA, N.A., with an office at 135 South LaSalle Street, Chicago, Illinois 60603 ("Lender").

WITNESSETH

WHEREAS, Grantor, Turtle Wax, Inc., an Illinois corporation ("Turtle Wax"), Turtle Wax Limited, a company organized under the laws of England and Wales ("TWUK"), Turtle Wax Europe B.V., a company organized under the laws of the Netherlands ("TW Europe"), Turtle Wax Benelux B.V., a company organized under the laws of the Netherlands ("TW Benelux"; TWI and Turtle Wax are collectively "U.S. Borrowers"; TWUK, TW Europe and TW Benelux are collectively "European Borrowers"; and U.S. Borrowers and European Borrowers are collectively "Borrowers") and Lender are parties to a certain Third Amended and Restated Loan and Security Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement") and the other Loan Documents (as defined in the Loan Agreement) (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "Financing Agreements"), which Financing Agreements provide (i) for Lender to, from time to time, extend credit to or for the account of Borrowers and (ii) for the grant by Grantor to Lender of a security interest in certain of Grantor's assets, including, without limitation, its trademarks and trademark applications;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Financing Agreements</u>. The Financing Agreements and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.
- 2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations, Grantor hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Financing Agreements of, a continuing security interest in Grantor's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, including, without limitation, the trademarks and applications listed on Schedule A attached hereto and made a part hereof and the trademarks, and renewals thereof,

2983598v3 9/24/2010 5:09:15 PM 6617.006

and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); all rights corresponding to any of the foregoing throughout the world and the goodwill of the Grantor's business connected with the use of and symbolized by the Trademarks.

- 3. <u>Warranties and Representations</u>. Grantor warrants and represents to Lender that:
- (i) no Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part and each such Trademark is presently subsisting;
- (ii) Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens, charges and encumbrances (other than Liens in favor of Lender or licenses in favor of Lender related thereto);
- (iii) Grantor has no notice of any suits or actions commenced or threatened with reference to any Trademark; and
- (iv) Grantor has the unqualified right to execute and deliver this Security Agreement and perform its terms.
- 4. <u>Restrictions on Future Agreements</u>. Grantor agrees that until Full Payment of Grantor's Obligations and termination of the Financing Agreements, Grantor shall not, without the prior written consent of Lender or except as otherwise permitted pursuant to the Financing Agreements, sell or assign its interest in any Trademark or enter into any other agreement with respect to any Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.
- 5. New Trademarks. Grantor represents and warrants that, based on a diligent investigation by Grantor, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) now owned by Grantor. If, before Full Payment of Grantor's Obligations or before the Financing Agreements have been terminated, Grantor shall (i) become aware of any existing Trademarks of which Grantor has not previously informed Lender, or (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Security Agreement shall automatically apply thereto and Grantor shall give to Lender prompt written notice thereof. Grantor hereby authorizes Lender to modify this Security Agreement by amending Schedule A to include any such Trademarks.
- 6. <u>Term.</u> The term of this Security Agreement shall extend until the Full Payment of Grantor's Obligations and the termination of the Financing Agreements.

- 7. Product Quality. Grantor agrees to maintain the quality of any and all products in connection with which the Trademarks are used, consistent with commercially reasonable business practices. Upon the occurrence and during the continuation of an Event of Default, Grantor agrees that Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by Grantor under the Trademarks.
- 8. Release of Security Agreement. This Security Agreement is made for collateral purposes only. Upon Full Payment of Grantor's Obligations and termination of the Financing Agreements, Lender shall take such actions, at Grantor's request and sole expense, as may be necessary or proper to terminate the security interests created hereby and pursuant to the Financing Agreements.
- 9. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Grantor. All fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Grantor and until paid shall constitute U.S. Obligations.
- 10. <u>Duties of Grantor</u>. Grantor shall have the duty (i) to file and prosecute diligently any trademark applications pending as of the date hereof or hereafter that are material to the business of Grantor until Grantor's Obligations shall have been paid in full and the Financing Agreements have been terminated, (ii) to preserve and maintain all rights in the Trademarks that are material to the business of Grantor, as commercially reasonable and (iii) to ensure that the Trademarks that are material to the business of Grantor are and remain enforceable, as commercially reasonable. Any expenses incurred in connection with Grantor's obligations under this Section 10 shall be borne by Grantor.
- 11. Lender's Right to Sue. After the occurrence and during the continuance of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, Grantor shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Lender for all costs and expenses incurred by Lender in the exercise of its rights under this Section 11.
- 12. <u>Waivers</u>. No course of dealing between Grantor and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

- 13. <u>Severability</u>. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.
- 14. <u>Modification</u>. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.
- 15. Cumulative Remedies; Power of Attorney; Effect on Financing Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Grantor hereby authorizes Lender upon the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as Grantor's true and lawful attorney-in-fact, with power to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use, maintenance, renewal, registration or prosecution of the Trademarks or (ii) take any other actions with respect to the Trademarks as Lender deems to be in the best interest of Lender, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until Full Payment of Grantor's Obligations and termination of the Financing Agreements. Grantor acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois.
- 16. <u>Binding Effect; Benefits</u>. This Security Agreement shall be binding upon Grantor and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.
- 17. <u>Governing Law</u>. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.
- 18. <u>Headings</u>. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.
- 19. <u>Further Assurances</u>. Grantor agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

- 20. <u>Survival of Representations</u>. All representations and warranties of Grantor contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.
- 21. <u>Amendment and Restatement</u>. This Amended and Restated Trademark Security Agreement constitutes an amendment and restatement of that certain Security Agreement re: Intellectual Property dated April 30, 2004 by, inter alia, Grantor in favor of Lender and that certain Trademark Collateral Security Agreement dated April 30, 2004 by Grantor in favor of Lender (collectively, the "<u>Original Trademark Security Agreement</u>"). Grantor hereby reaffirms the Liens arising under the Original Trademark Security Agreement, which Liens remain continuous and shall be governed by the terms of this Security Agreement from and following the date hereof.

IN WITNESS WHEREOF, Grantor has duly executed this Security Agreement as of the date first written above.

MARVEL OIL COMPANY, INC.

Agreed and Accepted
As of the Date First Written Above

BANK OF AMERICA, N.A.

Ву:	
Name: _	
Title	

IN WITNESS WHEREO of the date first written above.	OF, Grantor has duly executed this Sec	urity Agreement as
	MARVEL OIL COMPANY, INC.	
	By:Name:	
	Title	
Agreed and Accepted As of the Date First Written Above		
BANK OF AMERICA, N.A.		
By: Philip Nomura Title Vice President		

SCHEDULE A

TRADEMARK REGISTRATIONS

Trademark Description	U.S. Serial/Registration No.	<u>Date Registered</u>
MARVEL MARVEL MYSTERY OIL HONESTLY SO MM OIL	663346 1673173	June 24, 1958 January 28, 1992
MARVEL	0700098	June 28, 1960

TRADEMARK APPLICATIONS

Trademark Application Description	U.S. Application No.	Date Applied
MARVEL MYSTERY OIL	77/891793	December 11, 2009
MARVEL MYSTERY OIL DESIGN	77/896732	December 18, 2009
MM OIL MARVEL OIL COMPANY SINCE 1923	77/896749	December 18, 2009
KNUCKLE SAVER	77/846599	October 12, 2009

TRADEMARK REEL: 004441 FRAME: 0785

RECORDED: 12/28/2010