TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		112/17/2010	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Novelis Inc.		
Street Address:	3560 Lenox Road, Suite 2000		
City:	Atlanta		
State/Country:	GEORGIA		
Postal Code:	30326		
Entity Type:	CORPORATION: CANADA		

Name:	Novelis No.1 Limited Partnership		
Street Address:	2040 Fay Street		
City:	Jonquiere, QC		
State/Country:	CANADA		
Postal Code:	G7S 4K6		
Entity Type:	LIMITED PARTNERSHIP: CANADA		

Name:	Novelis Cast House Technology Ltd.		
Street Address:	191 Evans Avenue		
City:	Toronto, ON		
State/Country:	CANADA		
Postal Code:	M8Z 1J5		
Entity Type:	CORPORATION: CANADA		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark	
Serial Number:	77321160	NOVELIS KING CAN	
		TRADEMARK	

REEL: 004446 FRAME: 0553

Serial Number:	77324627	NOVELIS FUSI8N	
Serial Number:	77387483	NOVALTREAD	
			•

CORRESPONDENCE DATA

Fax Number: (917)777-4104

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-735-3000

Email: kellie.weilbrenner@skadden.com

Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP

Address Line 1: Four Times Square
Address Line 2: Attn: Elaine Ziff, Esq.

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:		698510/0147
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DOMESTIC REPRESENTATIVE

Name:

Address Line 1: Address Line 2: Address Line 3: Address Line 4:

NAME OF SUBMITTER:	elaine d. ziff
Signature:	/eziff/
Date:	01/04/2011

Total Attachments: 5

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TRADEMARK REEL: 004446 FRAME: 0554

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors), dated December 17, 2010 ("IP Security Release"), by BANK OF AMERICA, N.A., a national banking association located at 135 South LaSalle Street, Suite 465, Chicago, Illinois 60603, USA, in its capacity as successor collateral agent to Lasalle Business Credit, LLC under a Credit Agreement (ABL) dated as of July 6, 2007, as amended by the First Amendment to Credit Agreement and Agents' Resignation and Appointment, dated September 18, 2008 (together, the "Credit Agreement") (in such capacity, the "Assignor"), in favor of NOVELIS INC., a corporation formed under the Canada Business Corporations Act, having its business address at 3560 Lenox Road, Suite 2000, Atlanta, GA 30326, NOVELIS NO.1 LIMITED PARTNERSHIP, a Canadian limited partnership, having its business address at 2040 Fay Street, Jonquiere, QC, G7S 4K6, Canada, and NOVELIS CAST HOUSE TECHNOLOGY LTD., a corporation formed under the Canada Business Corporations Act, having its business address at 191 Evans Avenue, Toronto, ON, M8Z 1J5, Canada (collectively, "Assignees").

$\underline{\mathbf{W}} \underline{\mathbf{I}} \underline{\mathbf{T}} \underline{\mathbf{N}} \underline{\mathbf{E}} \underline{\mathbf{S}} \underline{\mathbf{S}} \underline{\mathbf{E}} \underline{\mathbf{T}} \underline{\mathbf{H}} :$

WHEREAS, Assignees are parties to a Security Agreement dated as of July 6, 2007 (the "Security Agreement") in favor of the Assignor, pursuant to which Assignees executed and delivered that certain U.S. Intellectual Property Security Agreement (Canadian Grantors), dated as of September 18, 2008 (the "IP Security Agreement") in order to record the lien and security interest of Assignor in the IP Collateral (as defined in the IP Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the IP Security Agreement was recorded with the Patent Division of the PTO on September 18, 2008 at Reel 21552/Frame 0686;

WHEREAS, the IP Security Agreement was recorded with the Trademark Division of the PTO on September 18, 2008 at Reel 3855/Frame 0926;

WHEREAS, the secured obligations have been paid and performed in full and any and all other conditions for termination of the IP Security Agreement have been satisfied; and

WHEREAS, Assignor now desires to release its security interest in and to the Assignees' right, title and interest in and to the IP Collateral.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignees hereby agree as follows:

SECTION 1. <u>Defined Terms</u>. Capitalized terms used herein but not otherwise defined herein that are defined in the IP Security Agreement shall have the meanings given to them in the IP Security Agreement.

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TRADEMARK REEL: 004446 FRAME: 0555 SECTION 2. <u>Release of Security Interest in IP Collateral</u>. Assignor hereby terminates and releases in its entirety its lien on and security interest in the IP Collateral, including the items set forth on <u>Schedule 1</u> attached hereto.

SECTION 3. <u>Governing Law</u>. This IP Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, Assignor has caused this U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors) to be executed and delivered by its duly authorized officer as of the date first above written.

BANK OF AMERICA, N.A.,

as Assignor

Name: Peter M. Walther

Title: Senior Vice President

TRADEMARK REEL: 004446 FRAME: 0557

SCHEDULE 1

to

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)

UNITED STATES PATENTS:

Registrations:

None.

Applications:

	APPLICATION	
OWNER	NUMBER	DESCRIPTION
Novelis Inc.	11/786,840	Cladding superplastic alloys
Novelis Inc.	11/807,456	Apparatus and method for coil cooling
Novelis Inc.	11/827,163	Reclosable metal beverage can
Novelis Inc.	11/827,693	Method for suppressing reaction of molten metals with refractory materials
Novelis Inc.	11/884,572	Method Of And Molten Metal Feeder For Continuous Casting
Novelis Inc.	11/982,607	Roll embossing of discrete features
Novelis Inc.	12/002,989	Method of and apparatus for conveying molten metals while providing heat thereto
Novelis Inc.	11/975,926	Can body forming in a single operation
Novelis Inc.	12/072,029	Co-casting of metals by direct chill casting
Novelis Inc.	60/966,603	Reverse Taper Embodiment
Novelis Inc.	11/995023	Foil Alloy 8MN
Novelis Inc.		Novel Method for Production of Multi-Layered Ingots
Novelis Inc.	12/008871	Device that can 'condition' a can end by removing residual and scuffed coating from the curl area
Novelis Inc.	61/072302	Neck support ring for aluminum bottles
Novelis Inc.	61/063187	Method to alleviate die necking
Novelis	11/914,163	Aluminum alloy sheet and method for manufacturing the same
Inc./Nippon		•
Light Metal		
Company		
Ltd./Honda		
Giken Kogyo		
Kabushiki		
Kaisha		

Licensed Patents:			
None.			
UNITED STATES	TRADEMARKS:		
Registrations:			
None.			
Applications:			
OWNER	APPLICATION NUMBER	COUNTRY/STATE	TRADEMARK
Novelis No. 1 Limited Partnership	77/321,160	United States of America	NOVELIS KING CAN

United States of

United States of

America

America

NOVELIS FUSI8N

NOVALTREAD

UNITED STATES COPYRIGHTS:

77/324,627

77/387,483

None.

Novelis No. 1

Novelis No. 1

Limited Partnership

Limited Partnership

RECORDED: 01/04/2011