

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
UBS AG, Stamford Branch		12/17/2010	United States branch of a Swiss bank: SWITZERLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Novelis Inc.		
<b>Street Address:</b>	3560 Lenox Road, Suite 2000		
<b>City:</b>	Atlanta		
<b>State/Country:</b>	GEORGIA		
<b>Postal Code:</b>	30326		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>Name:</b>	Novelis No.1 Limited Partnership		
<b>Street Address:</b>	2040 Fay Street		
<b>City:</b>	Jonquiere, QC		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	G7S 4K6		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: CANADA		
<b>Name:</b>	Novelis Cast House Technology Ltd.		
<b>Street Address:</b>	191 Evans Avenue		
<b>City:</b>	Toronto, ON		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	M8Z 1J5		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	77321160	NOVELIS KING CAN	

CH \$90.00 77321160

**900180429**

**TRADEMARK  
 REEL: 004446 FRAME: 0718**

Serial Number:	77324627	NOVELIS FUSI8N
Serial Number:	77387483	NOVALTREAD

**CORRESPONDENCE DATA**

Fax Number: (917)777-4104  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-735-3000  
Email: kellie.weilbrenner@skadden.com  
Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP  
Address Line 1: Four Times Square  
Address Line 2: Attn: Elaine Ziff, Esq.  
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER: 698510/0147

**DOMESTIC REPRESENTATIVE**

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER: elaine d. ziff

Signature: /eziff/

Date: 01/04/2011

Total Attachments: 5  
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U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT  
(Canadian Grantors)

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors), dated December 17, 2010 ("IP Security Release"), by UBS AG, STAMFORD BRANCH., a United States branch of a Swiss bank located at 677 Washington Boulevard, Stamford, CT 06901, USA, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Assignor"), in favor of NOVELIS INC., a corporation formed under the Canada Business Corporations Act, having its business address at 3560 Lenox Road, Suite 2000, Atlanta, GA 30326, NOVELIS NO.1 LIMITED PARTNERSHIP, a Canadian limited partnership, having its business address at 2040 Fay Street, Jonquiere, QC, G7S 4K6, Canada, and NOVELIS CAST HOUSE TECHNOLOGY LTD., a corporation formed under the Canada Business Corporations Act, having its business address at 191 Evans Avenue, Toronto, ON, M8Z 1J5, Canada (collectively, "Assignees").

W I T N E S S E T H:

WHEREAS, Assignees are parties to a Security Agreement dated as of July 6, 2007 (the "Security Agreement") in favor of the Assignor, pursuant to which Assignees executed and delivered that certain U.S. Intellectual Property Security Agreement (Canadian Grantors), dated as of September 18, 2008 (the "IP Security Agreement") in order to record the lien and security interest of Assignor in the IP Collateral (as defined in the IP Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the IP Security Agreement was recorded with the Patent Division of the PTO on July 2, 2009 at Reel 22909/Frame 0549;

WHEREAS, the IP Security Agreement was recorded with the Trademark Division of the PTO on July 2, 2009 at Reel 4016/Frame 0628;

WHEREAS, the secured obligations have been paid and performed in full and any and all other conditions for termination of the IP Security Agreement have been satisfied; and

WHEREAS, Assignor now desires to release its security interest in and to the Assignees' right, title and interest in and to the IP Collateral.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignees hereby agree as follows:

SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein that are defined in the IP Security Agreement shall have the meanings given to them in the IP Security Agreement.

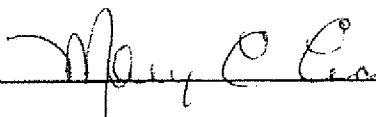
SECTION 2. Release of Security Interest in IP Collateral. Assignor hereby terminates and releases in its entirety its lien on and security interest in the IP Collateral, including the items set forth on Schedule 1 attached hereto.

SECTION 3. Governing Law. This IP Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, Assignor has caused this U.S. INTELLECTUAL  
PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors) to be executed and delivered  
by its duly authorized officer as of the date first above written.

UBS AG, STAMFORD BRANCH,  
as Assignor

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Mary C. Evans  
Associate Director  
Banking Products  
Services, US

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Trija R. Otsa  
Associate Director  
Banking Products  
Services, US

**SCHEDULE 1**  
**to**  
**U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)**

**UNITED STATES PATENTS:**

Registrations:

None.

Applications:

OWNER	APPLICATION NUMBER	DESCRIPTION
Novelis Inc.	11/786,840	Cladding superplastic alloys
Novelis Inc.	11/807,456	Apparatus and method for coil cooling
Novelis Inc.	11/827,163	Reclosable metal beverage can
Novelis Inc.	11/827,693	Method for suppressing reaction of molten metals with refractory materials
Novelis Inc.	11/884,572	Method Of And Molten Metal Feeder For Continuous Casting
Novelis Inc.	11/982,607	Roll embossing of discrete features
Novelis Inc.	12/002,989	Method of and apparatus for conveying molten metals while providing heat thereto
Novelis Inc.	11/975,926	Can body forming in a single operation
Novelis Inc.	12/072,029	Co-casting of metals by direct chill casting
Novelis Inc.	60/966,603	Reverse Taper Embodiment
Novelis Inc.	11/995023	Foil Alloy 8MN
Novelis Inc.	12/008871	Device that can 'condition' a can end by removing residual and scuffed coating from the curl area
Novelis Inc.	61/072302	Neck support ring for aluminum bottles
Novelis Inc.	61/063187	Method to alleviate die necking
Novelis Inc./Nippon Light Metal Company Ltd./Honda Giken Kogyo Kabushiki Kaisha	11/914,163	Aluminum alloy sheet and method for manufacturing the same

Licensed Patents:

None.

**UNITED STATES TRADEMARKS:**

Registrations:

None.

Applications:

<u>OWNER</u>	<u>APPLICATION NUMBER</u>	<u>COUNTRY/STATE</u>	<u>TRADEMARK</u>
Novelis No. 1 Limited Partnership	77/321,160	United States of America	NOVELIS KING CAN
Novelis No. 1 Limited Partnership	77/324,627	United States of America	NOVELIS FUSI8N
Novelis No. 1 Limited Partnership	77/387,483	United States of America	NOVALTREAD

**UNITED STATES COPYRIGHTS:**

None.