

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		RELEASE BY SECURED PARTY	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
UBS AG, Stamford Branch		12/17/2010	a United States branch of a Swiss bank: SWITZERLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Novelis Brand LLC		
<b>Street Address:</b>	191 Evans Avenue		
<b>City:</b>	Toronto		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	M8Z 1J5		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	3120057	NOVELIS	
Registration Number:	3119944	NOVELIS	
Registration Number:	3457730	NOVELIS KING CAN	
Serial Number:	77600261	NOVELIS FUSION	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212-735-3000		
<b>Email:</b>	kellie.weilbrenner@skadden.com		
<b>Correspondent Name:</b>	Skadden, Arps, Slate, Meagher & Flom LLP		
<b>Address Line 1:</b>	Four Times Square		
<b>Address Line 2:</b>	Attn: Elaine Ziff, Esq.		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	698510/0147		

CH \$115.00 3120057

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:	elaine d. ziff
Signature:	/eziff/
Date:	01/04/2011

Total Attachments: 3

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TRADEMARK SECURITY RELEASE AGREEMENT

TRADEMARK SECURITY RELEASE AGREEMENT, dated December 17, 2010 ("Trademark Security Release"), by UBS AG., STAMFORD BRANCH, a United States branch of a Swiss bank located at 677 Washington Boulevard, Stamford, CT 06901, USA, in its capacity as collateral agent under the Credit Agreement (in such capacity, the "Assignor"), in favor of NOVELIS BRAND LLC, a Delaware limited liability company, located at 191 Evans Avenue, Toronto, Ontario, M8Z 1J5, Canada (in such capacity, the "Assignee").

W I T N E S S E T H:

WHEREAS, Assignee is party to a Security Agreement dated as of July 6, 2007 (the "Security Agreement") in favor of the Assignor, pursuant to which Assignee executed and delivered that certain Trademark Security Agreement, dated as of October 1, 2008 (the "Trademark Security Agreement") in order to record the lien and security interest of Assignor in the Pledged Trademark Collateral (as defined in the Trademark Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the Trademark Security Agreement was recorded with the Trademark Division of the PTO on July 2, 2009 at Reel 4016/Frame 0620;

WHEREAS, the secured obligations have been paid and performed in full and any and all other conditions for termination of the Trademark Security Agreement have been satisfied; and

WHEREAS, Assignor now desires to release its security interest in and to Assignee's right, title and interest in and to the Pledged Trademark Collateral.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee hereby agree as follows:

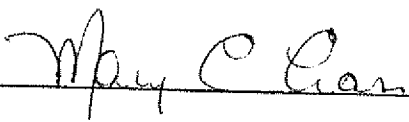
SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein that are defined in the Trademark Security Agreement shall have the meanings given to them in the Trademark Security Agreement.

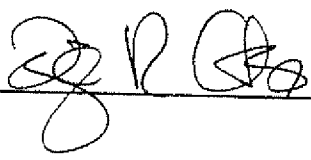
SECTION 2. Release of Security Interest in Pledged Trademark Collateral. Assignor hereby terminates and releases in its entirety its lien on and security interest in all of the Pledged Trademark Collateral, including the items set forth on Schedule 1 attached hereto.

SECTION 3. Governing Law. This Trademark Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

IN WITNESS WHEREOF, Assignor has caused this TRADEMARK SECURITY  
RELEASE AGREEMENT to be executed and delivered by its duly authorized officer as of the date first  
above written.

UBS AG, STAMFORD BRANCH,  
as Assignor

By:   
Name: Mary E. Evans  
Title: Associate Director  
Banking Products  
Services. US

By:   
Name: Irja R. Otsa  
Title: Associate Director  
Banking Products  
Services. US

**SCHEDULE I**  
**to**  
**TRADEMARK SECURITY RELEASE AGREEMENT**

**TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

**United States Trademark Registrations and Applications:**

<b>MARK</b>	<b>REGISTRATION NUMBER (SERIAL NO.)</b>	<b>DATE REGISTERED (DATE FILED)</b>	<b>RECORD OWNER</b>
Novelis (and device)	3,120,057	7/25/06	Novelis Brand LLC
Novelis	3,119,944	7/25/06	Novelis Brand LLC
Novelis King Can	3,457,730	7/1/08	Novelis Brand LLC
Novelis Fusion	(77/600,261)	(10/24/08)	Novelis Brand LLC