

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch		12/17/2010	a United States branch of a Swiss bank: SWITZERLAND
RECEIVING PARTY DATA			
Name:	Novelis Switzerland SA		
Street Address:	Routes de Laminoirs 15		
City:	Sierre		
State/Country:	SWITZERLAND		
Postal Code:	CH-3960		
Entity Type:	CORPORATION: SWITZERLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2590291	SILENSAL	
CORRESPONDENCE DATA			
Fax Number:	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-735-3000		
Email:	kellie.weilbrenner@skadden.com		
Correspondent Name:	Skadden, Arps, Slate, Meagher & Flom LLP		
Address Line 1:	Four Times Square		
Address Line 2:	Attn: Elaine Ziff, Esq.		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	698510/0147		
DOMESTIC REPRESENTATIVE			
Name:			
Address Line 1:			

CH \$40.00 2590291

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**TRADEMARK
 REEL: 004446 FRAME: 0783**

Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:

elaine d. ziff

Signature:

/eziff/

Date:

01/04/2011

Total Attachments: 3

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U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT
(Swiss Grantor)

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Swiss Grantor), dated December 17, 2010 ("IP Security Release"), by UBS AG, STAMFORD BRANCH, a United States branch of a Swiss bank located at 677 Washington Boulevard, Stamford, CT 06901, USA, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Assignor"), in favor of NOVELIS SWITZERLAND SA, a corporation organized under the laws of Switzerland, having its business address at Routes de Laminoirs 15, CH-3960 Sierre, Switzerland ("Assignee").

W I T N E S S E T H:

WHEREAS, Assignee is party to a Security Agreement dated as of July 6, 2007 (the "Security Agreement") in favor of the Assignor, pursuant to which Assignee executed and delivered that certain U.S. Intellectual Property Security Agreement (Swiss Grantors), dated as of July 6, 2007 (the "IP Security Agreement") in order to record the lien and security interest of Assignor in the IP Collateral (as defined in the IP Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the IP Security Agreement was recorded with the Trademark Division of the PTO on August 24, 2007 at Reel 3608/Frame 0959;

WHEREAS, the secured obligations have been paid and performed in full and any and all other conditions for termination of the IP Security Agreement have been satisfied; and

WHEREAS, Assignor now desires to release its security interest in and to Assignee's right, title and interest in and to the IP Collateral.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee hereby agree as follows:

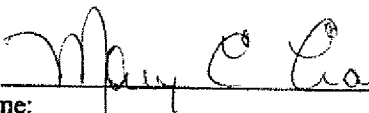
SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein that are defined in the IP Security Agreement shall have the meanings given to them in the IP Security Agreement.

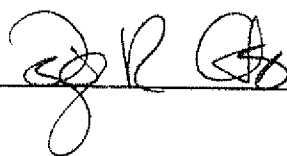
SECTION 2. Release of Security Interest in IP Collateral. Assignor hereby terminates and releases in its entirety its lien on and security interest in the IP Collateral, including the items set forth on Schedule I attached hereto.

SECTION 3. Governing Law. This IP Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

IN WITNESS WHEREOF, Assignor has caused this U.S. INTELLECTUAL
PROPERTY SECURITY RELEASE AGREEMENT (Swiss Grantor) to be executed and delivered by its
duly authorized officer as of the date first above written.

UBS AG, STAMFORD BRANCH,
as Assignor

By: 
Name: _____ Mary E. Evans
Title: Associate Director
Banking Products
Services, US

By: 
Name: _____ Irja R. Otsa
Title: Associate Director
Banking Products
Services, US

SCHEDULE 1
to
U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Swiss Grantor)

UNITED STATES PATENTS:

None.

UNITED STATES TRADEMARKS:

Registrations:

<u>OWNER</u>	<u>REGISTRATION NUMBER</u>	<u>COUNTRY/STATE</u>	<u>TRADEMARK</u>
Novelis Switzerland SA	2590291	United States of America	SILENSAL

Applications:

None.

UNITED STATES COPYRIGHTS:

None.