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## TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE:      | NEW ASSIGNMENT    |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

#### **CONVEYING PARTY DATA**

| Name                     | Formerly | Execution Date | Entity Type           |
|--------------------------|----------|----------------|-----------------------|
| BOCK & CLARK CORPORATION |          | 01/13/2011     | CORPORATION: DELAWARE |

#### **RECEIVING PARTY DATA**

| Name:           | M&I MARSHALL & ILSLEY BANK           |
|-----------------|--------------------------------------|
| Street Address: | 651 Nicollet Mall                    |
| City:           | Minnepolis                           |
| State/Country:  | MINNESOTA                            |
| Postal Code:    | 55402                                |
| Entity Type:    | State banking corporation: WISCONSIN |

#### PROPERTY NUMBERS Total: 2

| Property Type        | Number   | Word Mark              |
|----------------------|----------|------------------------|
| Serial Number:       | 77804598 | BOCK & CLARK NAVIGATOR |
| Registration Number: | 2635482  | BOCK & CLARK           |

#### **CORRESPONDENCE DATA**

Fax Number: (612)492-7077

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 612-492-7306
Email: ip@fredlaw.com
Correspondent Name: John Pickerill

Address Line 1: 200 South Sixth Street

Address Line 2: Suite 4000

Address Line 4: Minneapolis, MINNESOTA 55402

| ATTORNEY DOCKET NUMBER: | 70183.121        |
|-------------------------|------------------|
| NAME OF SUBMITTER:      | John Pickerill   |
| Signature:              | /John Pickerill/ |
|                         | TRADEMARK        |

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| Date:                              | 01/21/2011              |
|------------------------------------|-------------------------|
| Total Attachments: 11              |                         |
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#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "<u>Agreement</u>"), is dated as of January 13, 2011, by BOCK & CLARK CORPORATION, a Delaware corporation ("<u>Borrower</u>"), in favor of M&I MARSHALL & ILSLEY BANK, a Wisconsin state banking corporation ("<u>Lender</u>").

## **RECITALS:**

- A. Borrower and Lender are parties to that certain Credit Agreement dated as of the date hereof (as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement").
- B. Borrower and Lender are parties to and that certain Security Agreement dated as of the date hereof (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement").

# **AGREEMENTS**:

### 1. Defined Terms.

- (a) Unless otherwise defined herein, the capitalized terms used herein which are defined in the Credit Agreement shall have the meanings specified in the Credit Agreement.
- (b) The words "hereof," "herein" and "hereunder" and words of like import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section and schedule references are to this Agreement unless otherwise specified.
- (c) All terms defined in this Agreement in the singular shall have comparable meanings when used in the plural, and <u>vice versa</u>, unless otherwise specified.
- 2. <u>Security Interest</u>. To secure the complete and timely payment, performance and satisfaction of all of the Obligations, Borrower hereby grants to Lender, for the benefit of Lender and the Rate Protection Providers, a security interest, having priority over all other security interests (except for Permitted Liens), with power of sale to the extent permitted by this Agreement and applicable law, in all of Borrower's now owned or existing and filed and hereafter acquired or arising and filed (collectively, the "<u>Collateral</u>"):

## (a) <u>In Trademarks</u>.

(i) trademarks, registered trademarks and trade mark applications, trade names, service marks, registered service marks and service mark applications including, without limitation, the registered trade marks, trademark applications, registered service marks and service applications listed on <u>Schedule A</u>, and (a) all renewals thereof, (b) all

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income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (c) the right to sue for past, present and future infringements and dilutions thereof, and (d) all of Borrower's rights corresponding thereto throughout the world (all of the foregoing registered trademarks, trademark applications, registered service marks and service mark applications, together with the items described in clauses (a)-(d) in this paragraph 2(i), being sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); and

- (ii) the goodwill of Borrower's business connected with and symbolized by the Trademarks.
- (b) <u>In Patents</u>: patents and patent applications, and the inventions and improvements described and claimed therein, including, without limitation, those patents and patent applications listed on <u>Schedule B</u> and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing patents and applications, together with the items described in the foregoing <u>clauses (a)-(d)</u>, being sometimes hereinafter individually and/or collectively referred to as the "<u>Patents</u>').
- (c) In Copyrights. (i) copyrights registrations and applications therefore listed on Schedule C hereto, (ii) any renewals thereof, (iii) all income, royalties, damages and payments now or hereafter due and/or payable with respect thereto, including but not limited to under any licenses and any damages for past, present or future infringement thereof, (iv) the right to sue for past, present or future infringements thereof, (v) all rights corresponding thereto throughout the world (all such items described in subparagraphs (i) through (v) of this subsection (c) referred to as "Copyrights"), and (vi) all license agreements with any party in connection with any Copyrights whether Borrower is a licensor or a licensee under such license agreement;
  - (d) <u>In Proceeds</u>. All proceeds of any of the foregoing.

Notwithstanding the foregoing, the Collateral in which Borrower grants a security interest pursuant to the terms hereof shall not include any Excluded Property (as defined in the Security Agreement).

- 3. Reserved.
- 4. New Trademarks, Patents and Copyrights.
- (a) <u>Trademarks</u>. Borrower represents and warrants that the Trademarks listed on <u>Schedule A</u> include all of the federally registered trademarks, tradenames, service marks and applications therefore now owned or held by Borrower. If, prior to the

termination of this Agreement, Borrower shall (i) obtain rights to any new federally registered trademarks, tradenames, service marks or applications therefore, the provisions of Section 2 shall automatically apply thereto and Borrower shall give to Lender prompt written notice thereof. Borrower hereby authorizes Lender to modify this Agreement by (i) amending Schedule A to include any future federally registered trademarks, tradenames, service marks and applications therefore owned by the Borrower and (ii) filing, in addition to and not in substitution for, this Agreement, a duplicate original of this Agreement containing on Schedule A thereto, such future federally registered trademarks, tradenames, service marks and applications therefore.

- (b) Patents. Borrower represents and warrants that the Patents listed on Schedule B include all of the federally registered patents and applications therefore now owned or held by Borrower. If prior to the termination of this Agreement, Borrower shall obtain any new federally registered patents or applications therefore (including any reissue, division, continuation, renewal, extension or continuation-in-part of any federally registered Patent, the provisions of Section 2 shall automatically apply thereto and Borrower shall give to Lender prompt written notice thereof). Borrower hereby authorizes Lender to modify this Agreement by (a) amending Schedule B, to include any future federally registered patents or applications therefore owned by the Borrower and (b) filing, in addition to and not in substitution for, this Agreement, a duplicate original of this Agreement containing on Schedule B thereto, such future federally registered patents or applications therefore.
- (c) <u>Copyrights</u>. Borrower represents and warrants that the Copyrights listed on <u>Schedule C</u> include all of the federally registered copyrights and applications therefore now owned or held by Borrower. If, prior to the termination of this Agreement, Borrower shall (i) obtain rights to any new federally registered copyrights or applications therefore, the provisions of <u>Section 2</u> shall automatically apply thereto and Borrower shall give to Lender prompt written notice thereof. Borrower hereby authorizes Lender to modify this Agreement by (i) amending <u>Schedule C</u> to include any future federally registered copyrights and applications therefore owned by the Borrower and (ii) filing, in addition to and not in substitution for, this Agreement, a duplicate original of this Agreement containing on <u>Schedule C</u> thereto, such future federally registered copyrights and applications therefore.
- 5. <u>Royalties</u>. Borrower hereby agrees that the use by Lender of the Collateral as authorized hereunder shall be co-extensive with Borrower's rights thereunder and with respect thereto and without any liability for royalties or other related charges from Lender to Borrower.
- 6. <u>Nature and Continuation of Lender's Security Interest</u>. This Agreement is made for collateral security purposes only. This Agreement shall create a continuing security interest in the Collateral and shall remain in full force and effect until the Obligations have been paid in full and the Credit Agreement terminates.
- 7. <u>Right to Inspect; Further Assignments and Security Interests</u>. Lender shall have the right, at any reasonable time and from time to time, to inspect Borrower's premises and to

examine Borrower's books, records and operations relating to the Collateral, including, without limitation, Borrower's quality control processes; provided, that in conducting such inspections and examinations, Lender shall use its best efforts not to disturb unnecessarily the conduct of Borrower's ordinary business operations and provided further, that if no Event of Default has occurred and is continuing, Lender shall give Borrower at least 48 hours prior written notice of such inspection. From and after the occurrence of an Event of Default, and subject to the terms of the Credit Agreement, Borrower agrees that Lender or a conservator appointed by Lender shall have the right to establish such reasonable additional product quality controls as Lender or such conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold or services provided by Borrower under the Collateral. Borrower agrees (i) not to, except in the ordinary course of business, sell or assign its respective interests in, or grant any license under, the Collateral without the prior written consent of Lender, (ii) to maintain the quality of any and all products in connection with which the Collateral are used, consistent with the quality of said products as of the date hereof, and (iii) not to change the quality of such products or services in any material respect without the prior written consent of Lender.

- 8. Duties of Borrower. Borrower shall have the duty, to the extent desirable in the normal conduct of Borrower's business and consistent with Borrower's current business practices (i) to prosecute diligently any copyright applications, trademark applications, service mark or patent applications that are part of the Collateral pending as of the date hereof or thereafter until the termination of this Agreement, (ii) to make applications for trademarks and service marks applications and to make application on such unpatented but patentable inventions as Borrower deems appropriate, and (iii) to take reasonable steps to preserve and maintain all of Borrower's rights in the copyright applications, trademark applications, service mark applications, patent applications and trademark and service mark registrations that are part of the Collateral. Any expenses incurred in connection with the foregoing shall be borne by Borrower. Borrower shall not abandon any material copyright, material trademark or service mark which is the subject of a registered trademark, service mark or application therefor or patent applications or the right to file patent applications or pending patent applications, and which is or, to Borrower's knowledge, shall be necessary or economically desirable in the operation of the Borrower's business. Lender shall not have any duty with respect to the Collateral. Without limiting the generality of the foregoing, Lender shall not be under any obligation to take any steps necessary to preserve rights in the Collateral against any other parties, but may do so at its option during the continuance of an Event of Default, and all reasonable expenses incurred in connection therewith shall be for the sole account of Borrower and added to the Obligations secured hereby.
- 9. <u>Lender's Right to Sue</u>. From and after the occurrence and during the continuance of an Event of Default, and subject to the terms of the Credit Agreement, Lender shall have the right but shall not be obligated, to bring suit to enforce the Collateral and, if Lender shall commence any such suit, Borrower shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement. Borrower shall, upon demand, promptly reimburse and indemnify Lender for all costs and reasonable expenses incurred by Lender in the exercise of its rights under this <u>Section 9</u>, (including, without limitation, all reasonable attorneys' and paralegals' fees). If, for any reason whatsoever, Lender

is not reimbursed with respect to the costs and expenses referred to in the preceding sentence, such costs and expenses shall be added to the Obligations secured hereby.

- 10. <u>Waivers</u>. No course of dealing between Borrower and Lender, and no failure to exercise or delay in exercising on the part of Lender any right, power or privilege hereunder or under the Credit Agreement shall operate as a waiver of any of Lender's rights, powers or privileges. No single or partial exercise of any right, power or privilege hereunder or under the Credit Agreement shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 11. Lender's Exercise of Rights and Remedies upon Default. Notwithstanding anything set forth herein to the contrary, it is hereby expressly agreed that upon the occurrence and during the continuance of an Event of Default, Lender may exercise any of the rights and remedies provided in this Agreement, the Credit Agreement, or any other agreement executed in connection therewith. Without limiting the generality of the foregoing, Borrower acknowledges and agrees that (i) the Collateral comprise a portion of the "Collateral" (as defined in the Credit Agreement) and Lender shall have the right to exercise its rights under the Credit Agreement with respect to the Collateral hereunder to the same extent as with respect to all other items of "Collateral" described in the Credit Agreement, and (ii) from and after the occurrence and during the continuance of an Event of Default, Lender or its nominee may use the Collateral to complete the manufacture of, assemble, package, distribute, prepare for sale and sell the Inventory, or otherwise in connection with the conduct of Borrower's business.
- 12. <u>Severability</u>. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 13. <u>Modification</u>. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in <u>Sections 2</u> and <u>4</u> hereof or by a writing signed by the parties hereto.
- 14. <u>Cumulative Remedies; Power of Attorney.</u> All of Lender's rights and remedies with respect to the Collateral, whether established hereby, by any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently. Upon the occurrence and during the continuance of a Default or Event of Default, Borrower hereby irrevocably appoints Lender as Borrower's attorney-in-fact, with full authority in the place and stead of Borrower and in the name of Borrower or otherwise to carry out the acts described below. Subject to the terms of the Credit Agreement, upon the occurrence and during the continuance of an Event of Default and the giving by Lender of written notice to Borrower of Lender's intention to enforce its rights and claims against Borrower, Borrower hereby authorizes Lender to, in its sole discretion (i) endorse Borrower's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Collateral, (ii) take any other actions with respect to the Collateral as Lender deems is in its best interest, (iii) grant or issue any exclusive or nonexclusive license under the Collateral to anyone on commercially reasonable terms, and (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Collateral to anyone on

commercially reasonable terms. Lender shall take no action pursuant to subsection (i), (ii), (iii) or (iv) of this Section 14 without taking like action with respect to the entire goodwill of Borrower's business and related assets connected with the use of, and symbolized by, such Collateral. Borrower hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. This power of attorney is coupled with an interest and shall be irrevocable until this Agreement shall have been terminated pursuant to Section 6. Borrower acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Credit Agreement, but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a Lender under the Uniform Commercial Code as enacted in any jurisdiction in which the Collateral may be located or deemed located.

- 15. <u>Binding Effect; Benefits</u>. This Agreement shall be binding upon Borrower and its successors and assigns, and shall inure to the benefit of Lender and its nominees, successors and assigns. Borrower's successors and assigns shall include, without limitation, a receiver, trustee or debtor-in-possession of or for Borrower; <u>provided</u>, <u>however</u>, that Borrower shall not voluntarily assign its obligations hereunder without the prior written consent of Lender.
- 16. Governing Law. Except where Delaware law mandatorily applies, this Agreement shall be governed by and construed in accordance with the internal laws (as distinguished from the conflicts of law provisions) and decisions of the State of Minnesota.
- 17. <u>Notices</u>. All notices or other communications hereunder shall be given in the manner and to the addresses set forth in the Credit Agreement.
- 18. <u>Section Headings</u>. The section headings herein are for convenience of reference only, and shall not affect in any way the interpretation of any of the provisions hereof.
- 19. <u>Execution in Counterparts</u>. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

(The signature page follows.)

- 6 -

IN WITNESS WHEREOF, Borrower has caused this Patent and Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Name: Title:

# **BOCK & CLARK CORPORATION**

| ACCEPTED  | AND ACKNOWLEDGED BY | <b>7:</b> |
|-----------|---------------------|-----------|
| M&I MARSI | HALL & ILSLEY BANK  |           |
| 'Rv'      |                     |           |
| Name:     |                     |           |
|           |                     |           |
| and       |                     |           |
| Ву:       |                     |           |
| Name:     |                     |           |

Title:

[SIGNATURE PAGE TO PATENT AND TRADEMARK SECURITY AGREEMENT]

TRADEMARK REEL: 004458 FRAME: 0114 IN WITNESS WHEREOF, Borrower has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

# **BOCK & CLARK CORPORATION**

|  | By: Name: Title: |
|--|------------------|
| ACCEPTED AND ACKNOWLEDGE<br>M&I MARSHALL & ILSLEY BANK | D BY:            |
| By: Melad lender Name: Melad Holland Title:            | r<br>- Rehdoi    |
| and  |                  |
| By:  |                  |
| Name: Stary Voves                                      |                  |
| Title:   |                  |

[SIGNATURE PAGE TO PATENT AND TRADEMARK SECURITY AGREEMENT]

# Schedule A

# Trademarks

- 1. "BOCK & CLARK" (text and stylized logo)
  - US Service Mark Application Serial No. 78/099,168 filed on December 19, 2001. Registration No. 2,635, 482 on October 15, 2002
- 2. For "Bock & Clark Navigator"
  - US Service Mark Application Serial No. 77/804,598 filed on August 14, 2009
  - Application published in the Official Gazette on June 1, 2010
  - Statement of Use filed on August 25, 2010

# Schedule B

Patents

None.

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TRADEMARK
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# Schedule C

# Copyrights

- 1. Copyright for the 2001 version of "Handbook for ALTA/ACSM Land Title Surveys"
  - · US Copyright Registration No. TX 5-503-829, registered on December 5, 2001
- 2. Copyright for the 2005 version of "Handbook for ALTA/ACSM Land Title Surveys"
  - US Copyright Registration No. TX 6-306-063, registered on January 10, 2006

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