

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
UBS AG, STAMFORD BRANCH		02/11/2011	CORPORATION: SWITZERLAND

RECEIVING PARTY DATA

Name:	Kraton Polymers U.S. LLC
Street Address:	16400 Park Row
City:	Houston
State/Country:	TEXAS
Postal Code:	77084
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1710040	ELEXAR
Registration Number:	3812242	GIVING INNOVATORS THEIR EDGE
Registration Number:	2803185	IPD
Registration Number:	0794983	KRATON
Registration Number:	0898505	KRATON
Registration Number:	3815850	KRATON
Registration Number:	3815851	
Registration Number:	2969883	

CORRESPONDENCE DATA

Fax Number: (281)676-2453
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 2816762438
 Email: kratonip@kraton.com
 Correspondent Name: Michael A. Masse
 Address Line 1: 16400 Park Row

900185248

**TRADEMARK
 REEL: 004488 FRAME: 0336**

CH \$215.00 1710040

Address Line 4: Houston, TEXAS 77084

NAME OF SUBMITTER:

Michael A. Masse

Signature:

/Michael A Masse/

Date:

03/01/2011

Total Attachments: 5

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**RELEASE OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY COLLATERAL**

This RELEASE, dated as of February 11, 2011 (this "Release"), is made by UBS AG, STAMFORD BRANCH, as Collateral Agent for the Secured Parties (the "Collateral Agent"), pursuant to the termination of the Pledge and Security Agreement, dated as of December 23, 2003 by and among Kraton Polymers U.S. LLC, a Delaware limited liability company (the "Borrower"), the other grantors party thereto and the Collateral Agent (as from time to time amended, restated, supplemented or otherwise modified and in effect from time to time, the "Security Agreement"). Capitalized terms used herein but not otherwise defined herein have the meanings ascribed to them in the Security Agreement.

WITNESSETH

WHEREAS, under the terms of the Security Agreement, the Borrower granted, to the Collateral Agent, a security interest in and continuing lien on all of its right, title and interest in, to and under certain property and other assets of the Borrower, including Patent Collateral, Trademark Collateral, and Copyright Collateral (each as defined below);

WHEREAS, pursuant to the Security Agreement, the Borrower executed (i) the Patent Security Agreement by and among the Borrower and the Collateral Agent for the Secured Parties, dated December 23, 2003 (the "Patent Security Agreement") and recorded with the U.S. Patent and Trademark Office on January 2, 2004 at Reel/Frame No. 14242/0281, (ii) the Supplement to Patent Security Agreement by and among the Borrower and the Collateral Agent, dated May 12, 2006 (the "2006 Patent Supplement") and recorded with the U.S. Patent and Trademark Office on May 18, 2006 at Reel/Frame No. 17892/0158, (iii) the Supplement to Patent Security Agreement by and among the Borrower and the Collateral Agent, dated April 17, 2008 (the "2008 Patent Supplement") and recorded with the U.S. Patent and Trademark Office on May 7, 2008 at Reel/Frame No. 20915/0586, (iv) the Supplement to Patent Security Agreement by and among the Borrower and the Collateral Agent, dated March 23, 2009 (the "March 2009 Patent Supplement") and recorded with the U.S. Patent and Trademark Office on March 25, 2009 at Reel/Frame No. 22449/0147, (v) the Supplement to Patent Security Agreement by and among the Borrower and the Collateral Agent, dated August 10, 2009 (the "August 2009 Patent Supplement") and recorded with the U.S. Patent and Trademark Office on August 19, 2009 at Reel/Frame No. 23120/0219, and (vi) the Supplement to Patent Security Agreement by and among the Borrower and the Collateral Agent, dated March 12, 2010 (the "2010 Patent Supplement") and recorded with the U.S. Patent and Trademark Office on May 18, 2010 at Reel/Frame No. 24404/0945, pursuant to which the Borrower granted to Collateral Agent a security interest in and continuing lien on all the Borrower's right, title and interest in, to and under all Patents (the "Patent Collateral");

WHEREAS, pursuant to the Security Agreement, the Borrower executed (i) the Trademark Security Agreement by and among the Borrower and the Collateral Agent for the Secured Parties, dated December 23, 2003 (the "Trademark Security Agreement") and recorded

with the U.S. Patent and Trademark Office on January 2, 2004 at Reel/Frame No. 2772/0001, (ii) the Supplement to Trademark Security Agreement by and among the Borrower and the Collateral Agent, dated April 17, 2008 (the "2008 Trademark Supplement"), and (iii) the Supplement to Trademark Security Agreement by and among the Borrower and the Collateral Agent, dated March 23, 2009 (the "2009 Trademark Supplement") and recorded with the U.S. Patent and Trademark Office on March 25, 2009 at Reel/Frame No. 3959/0308, pursuant to which the Borrower granted to Collateral Agent a security interest in and continuing lien on all the Borrower's right, title and interest in, to and under all Trademarks (the "Trademark Collateral");

WHEREAS, pursuant to the Security Agreement, the Borrower executed the Copyright Security Agreement by and among the Borrower and the Collateral Agent for the Secured Parties, dated December 23, 2003 (the "Copyright Security Agreement"), pursuant to which the Borrower granted to Collateral Agent a security interest in and continuing lien on all the Borrower's right, title and interest in, to and under all Copyrights (the "Copyright Collateral"); and

WHEREAS, in connection with the Borrower's satisfaction of all of its obligations under the Security Agreement, the Patent Security Agreement, the Trademark Security Agreement, the Copyright Security Agreement, the 2006 Patent Supplement, the 2008 Patent Supplement, the March 2009 Patent Supplement, the August 2009 Patent Supplement, the 2010 Patent Supplement, the 2008 Trademark Supplement, and the 2009 Trademark Supplement (collectively, the "Agreements") have terminated.

NOW, THEREFORE, in consideration of the foregoing, the Collateral Agent hereby agrees as follows:

The Collateral Agent hereby absolutely, unconditionally and irrevocably terminates, releases and forever discharges all of its security interest and lien under the Agreements on all of the Borrower's right, title and interest in, to and under the Patent Collateral, Trademark Collateral, and the Copyright Collateral, including the patents and patent applications, the trademark and service mark registrations, and the copyright registrations listed on Schedule I attached hereto and incorporated herein by reference (collectively, the "Released Collateral").

The Collateral Agent hereby assigns and transfers, without recourse, unto to the Borrower all right, title and interest that Collateral Agent and its predecessors, successors and assigns may have in or to the Released Collateral.

The Collateral Agent authorizes the recordation of this Release with the United States Patent and Trademark Office and the United States Copyright Office and any other applicable registry, the filing of Uniform Commercial Code financing statements and the filing or recording of any other document or instrument necessary to place on record the release of the Collateral Agent's lien upon and security interest in the Released Collateral by the Borrower or any person authorized or designated by the Borrower, and any such recordation or filing shall be deemed to have been authorized by the Collateral Agent.

The Collateral Agent hereby represents and warrants that it has full authority to execute and deliver this Release.

This Release shall be binding upon the Collateral Agent's representatives, successors, assigns and transferees. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the termination and release of the security interests contemplated hereby.

This Release shall be governed by and construed in accordance with the law of the State of New York.

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the date first set forth above.

UBS AG, STAMFORD BRANCH,
as Collateral Agent




By: Mary E. Evans
Name:
Title:

Mary E. Evans
Associate Director
Banking Products
Services US

By: Irja R. Otsa
Name:
Title:

Irja R. Otsa
Associate Director
Banking Products
Services US

KRATON TRADEMARKS WITH SECURITY INTERESTS HELD BY UBS

Trademark	International Classes	Application No.	Application Date	Registration No.	Registration Date	Next Renewal Due	Status	Grantor
ELEXAR	17	74/203,757	16-Sep-1991	1,710,040	25-Aug-1992	25-Aug-2012	Registered	Kraton Polymers U.S. LLC
GIVING INNOVATORS THEIR EDGE	1, 17, 41, 42	78/893,539	25-May-2006	3812242	29-Jun-2010	06-29-2010	Registered	Kraton Polymers U.S. LLC
IPD	1	76/375,145	25-Feb-2002	2,803,185	06-Jan-2004	06-Jan-2014	Registered	Kraton Polymers U.S. LLC
KRATON	1	72/193,713	18-May-1964	794,983	31-Aug-1965	31-Aug-2015	Registered	Kraton Polymers U.S. LLC
KRATON	17	72/339,495	02-Oct-1969	898,505	15-Sep-1970	15-Sep-2020	Registered	Kraton Polymers U.S. LLC
	1, 17, 41, 42	78/859,920	12-Apr-2006	3815850	06-Jul-2010	06-Jul-2020	Registered	Kraton Polymers U.S. LLC
	1, 17, 41, 42	78/859,938	12-Apr-2006	3815851	06-Jul-2010	06-Jul-2020	Registered	Kraton Polymers U.S. LLC
	41, 42	78/273,225	11-Jul-2003	2,969,883	19-Jul-2005	19-Jul-2015	Registered	Kraton Polymers U.S. LLC